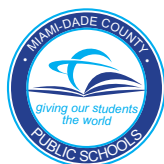


THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA



EXECUTIVE SUMMARY TENTATIVE BUDGET

For Fiscal Year Ending June 30, 2011



Miami-Dade County Public Schools

School Board Members

Dr. Solomon C. Stinson, Chair

Ms. Perla Tabares Hantman, Vice Chair

Mr. Agustin J. Barrera

Mr. Renier Diaz de la Portilla

Dr. Lawrence S. Feldman

Dr. Wilbert “Tee” Holloway

Dr. Martin Karp

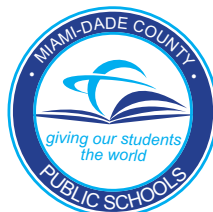
Ms. Ana Rivas Logan

Dr. Marta Pérez

Ms. Alexandra Garfinkle, Student Advisor

Superintendent of Schools

Alberto M. Carvalho



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA



EXECUTIVE SUMMARY TENTATIVE BUDGET

Fiscal Year 2010-11

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
1450 Northeast Second Avenue
Miami, Florida 33132**



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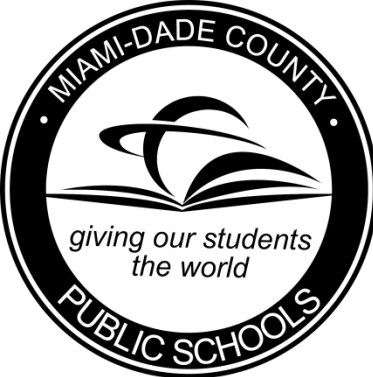
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SUPERINTENDENT'S MESSAGE

Providing world class educational opportunities for ALL students in the face of ongoing economic uncertainty and declining student enrollment is indeed a daunting task; however by working creatively and striving for efficiency through innovation, Miami-Dade County Public Schools (M-DCPS) is meeting that challenge with remarkable success. As a result of the work done over the past two years, we have emerged on sound financial footing with student achievement continuing to improve across the board. Though school districts across the state are bracing for the impact of full implementation of the Class Size Amendment, the sun-setting of ARRA funds, and stagnant or declining property values, I am cautiously optimistic that M-DCPS is well positioned to meet each of these challenges.

The FY 2010-2011 Budget presented for your review and approval represents a balanced budget and one that has been developed to reflect our values. This budget process has once again been open and transparent, with input from a cross-section of the District's stakeholders. In spite of a continued recession, we have built a healthy reserve and included protections designed to defend our classrooms and workforce against further fluctuations in the economy.

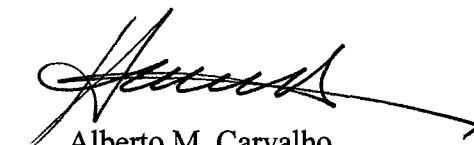
A budget is more than a document which outlines revenues and expenditures; it is a reflection of an organization's priorities and values. For M-DCPS, those values which have guided us so well over the last twenty months: improve student achievement, protect the classroom, protect the workforce, and maintain the fiscal viability of the District, continue to serve as the foundation on which the proposed 2010-11 budget is built. These guiding principles are representative of our commitment to our students, our family of employees, and the taxpayers of this community that as stewards of the educational future of the children Miami-Dade County and the public funds which support that future, we will be creative in our thinking and honorable in our decision-making.

This budget protects that which we hold most dear. It protects our teachers; it protects the integrity of our educational program; it protects the arts; it protects the most vulnerable members of our workforce; and it provides for innovations that will continue to move us forward as a District. This budget does not rely on any locally-controlled tax increase that would unfairly burden the already financially-stressed citizens of our county, nor does it call for a single full-time teacher to be laid-off.

Within this Executive Summary is the framework for the second budget that I will present to the School Board as Superintendent, and the third for which I will be custodian. Each component of this budget has been carefully crafted to ensure optimal return on investment and therefore is presented as a complete product. It is important to remember that a budget, by definition, is interconnected; a small change to one component may result in major consequences that may affect programs or jobs.

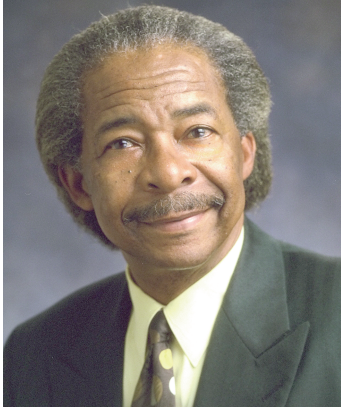
I am proud of the work we have done and I am proud of this budget. Together we have stabilized the school district's financial and business operations; so much so that Moody's Investors Service recently revised the outlook on the District's bonds from "negative" to "stable" based on our dramatically improved financial position since 2008. We have returned the focus of the District back to the schools and the classrooms through a new Strategic Plan which is driven by our core mission of teaching and learning and that is reflected in the document that follows.

History may remember the severity of the economic crises in which we are now living, but it will most certainly judge us based on the quality of education we have provided for our children. The FY 2010-2011 Budget presented here provides for nothing less than a *Third Millennium Education* for each of our children.



Alberto M. Carvalho,
Superintendent of Schools

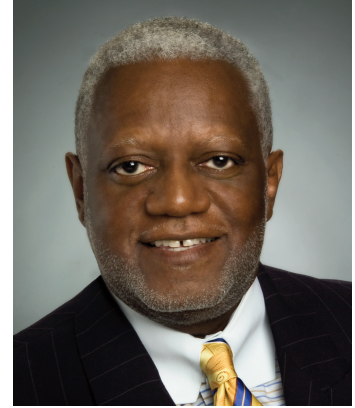
THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA



Dr. Solomon C. Stinson
Chair
District 2



Ms. Perla Tabares Hantman
Vice Chair
District 4



Dr. Wilbert "Tee" Holloway
District 1



Dr. Martin Karp
District 3



Mr. Renier Diaz de la Portilla
District 5



Mr. Agustín Barrera
District 6



Ms. Ana Rivas Logan
District 7



Dr. Marta Pérez
District 8



Dr. Lawrence S. Feldman
District 9

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Principal Officials - Elected

Board Members – Terms of Office

Dr. Wilbert “Tee” Holloway, Member for District No. 1

Present term began	November 2008
Present term expires	November 2012
Began as a Board Member	November 2007

Dr. Solomon C. Stinson, Member for District No. 2

Present term began	November 2006
Present term expires	November 2010
Began as a Board Member	November 1996

Dr. Martin Stewart Karp, Member for District No. 3

Present term began	November 2008
Present term expires	November 2012
Began as a Board Member	November 2004

Ms. Perla Tabares Hantman, Member for District No. 4

Present term began	November 2006
Present term expires	November 2010
Began as a Board Member	November 1996

Mr. Renier Diaz de la Portilla, Member for District No. 5

Present term began	November 2008
Present term expires	November 2012
Began as a Board Member	November 2006

Mr. Agustin J. Barrera, Member for District No. 6

Present term began	November 2006
Present term expires	November 2010
Began as a Board Member	November 2002

Ms. Ana Rivas Logan, Member for District No. 7

Present term began	November 2008
Present term expires	November 2012
Began as a Board Member	November 2004

Dr. Marta Pérez, Member for District No. 8

Present term began	November 2006
Present term expires	November 2010
Began as a Board Member	November 1998

Dr. Lawrence S. Feldman, Member for District No. 9

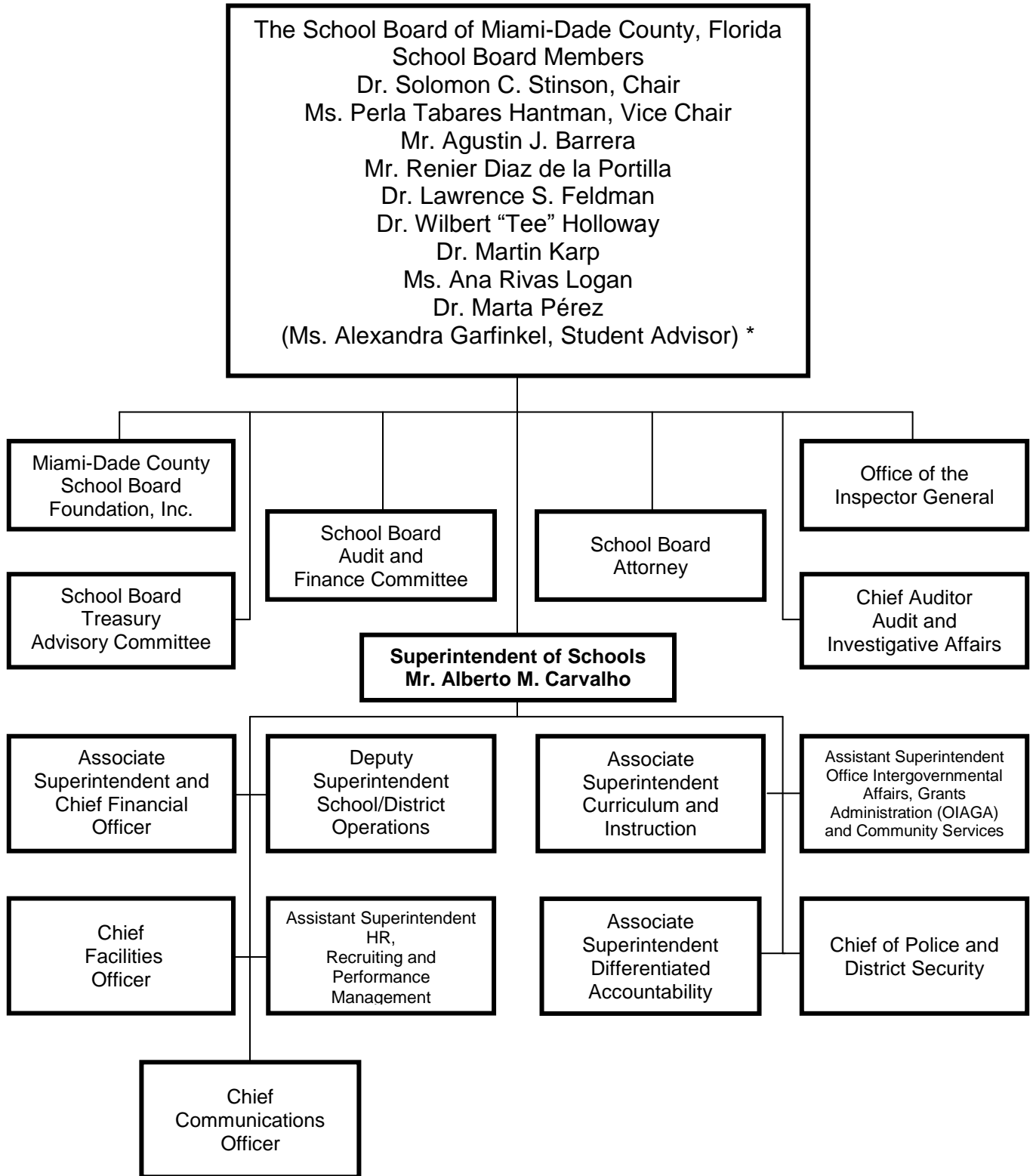
Present term began	November 2008
Present term expires	November 2012
Began as a Board Member	November 2008

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Other Principal Officials Appointed

Mr. Alberto M. Carvalho	Superintendent of Schools
Ms Helen Blanch	Administrative Director, Business Services, Accountability and Performance
Dr. Richard H. Hinds	Associate Superintendent and Chief Financial Officer
Mr. Freddie Woodson	Deputy Superintendent, District/School Operations
Ms. Milagros R. Fornell	Associate Superintendent, Curriculum and Instruction
Mr. Jaime G. Torrens	Chief Facilities Officer
Mr. John Schuster	Chief Communications Officer
Ms. Vera A. Hirsh	Assistant Superintendent, Human Resources, Recruitment and Performance Management
Ms. Iraida Mendez-Cartaya	Assistant Superintendent, Office of Intergovernmental Affairs, Grants Administration and Community Services
Mr. Charles J. Hurley	Chief of Police and District Security

MIAMI-DADE COUNTY SCHOOL BOARD



* M-DCPS student who sits on the Board in an advisory capacity.

BUDGET CALENDAR

KEY EVENTS IN DEVELOPING THE BUDGET FOR FY2010-11

2010

- February 10 Board Meeting:
Action Item: Board adopts 2009-10 mid-year budget resolutions.
- February 22 Town Hall Meeting.
- March 2 Regular 2010 Legislative Session begins.
- April 8 Board Budget Workshop.
- April 30 Regular 2010 Legislative Session ends.
- May 12 Board Meeting:
Report on Results of 2010 Legislative Session.
Action Item: Board adopts spring FY2009-10 budget resolutions.
- June 14 Board Budget Workshop.
- June 16 Board Meeting:
Action Item Board readopts the FY2009-10 budget, as amended, for interim FY 2010-11 budget.
- July 8 Tentative Budget Recommendation submitted to the Board by the Superintendent.
- July 14 Board Meeting:
Action Item: Board authorizes the Superintendent to advertise tentative budget and millage levy.
- July 21 First Class Size Public Hearing: 5:00 p.m.
- July 28 Second Class Size Public Hearing: 5:00 p.m.
First Budget Public Hearing: 6:00 p.m.:
Action Item: Board adopts tentative FY2010-11 millage levy and annual budget as well as FY2010-11 School Allocation Plan.
- September 7 Board Meeting and Second Public Hearing: 6:00 p.m.:
Action Item: Board adopts Five-Year Facilities Work Program, final FY2010-11 millage levy and annual budget, approves FY2009-10 annual financial report for submission to Department of Education, and approves final FY2009-10 budget resolutions.

DESCRIPTION OF THE BUDGET PROCESS

Florida Law requires the School Board to adopt each fiscal year a balanced budget for all funds under its jurisdiction: General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Fiduciary Fund. A budget is balanced when total anticipated revenue equals or exceeds total estimated expenditures. In the event that a fund's projected expenditures are expected to exceed projected revenues, such deficit must be eliminated by either additional revenues or reduced expenditures. Should anticipated revenues be insufficient to fund anticipated expenditures, then a portion of the unreserved fund balance must be used to maintain a balanced budget.

The law is very specific in defining the process and timetable to be followed in adopting the budget and ad valorem property tax millage rates. By law, the School Board must conduct two public hearings on the proposed budget and millage rates. The process prescribed by law is briefly described below.

CERTIFICATION OF ASSESSED VALUE OF TAXABLE PROPERTY

The County Property Appraiser is required by law to certify to each tax jurisdiction the assessed value of all non-exempt taxable real property in the county. The Property Appraiser, who is independent of the School Board, is required to provide this certification no later than July 1 each year, unless extended by the State.

READOPTON OF CURRENT BUDGET

Because the fiscal year for school districts in Florida begins before tentative adoption, which occurs after the first public hearing, the District readopts the current budget in May or June each year as authority to operate until a new budget is tentatively adopted.

ADVERTISEMENT OF TENTATIVE BUDGET AND PROPOSED MILLAGE RATES

The Superintendent of Schools is responsible for recommending a tentative budget and property tax millage rates to the School Board. By law the Board must advertise a tentative budget and millage rates in a daily newspaper of general circulation in the county within 29 days after receiving the certification from the Property Appraiser. The advertisement contains a budget summary, proposed millage rates and a notice of the date, time and address of the first public hearing on the budget.

CLASS SIZE COMPLIANCE PUBLIC HEARINGS

House Bill 5101 (2010) requires all Florida School Districts to hold two public hearings and provide information to parents on the District's website and through any other means by which the District provides information to parents and the public, on the District's Strategies to meet the requirements of Class Size. The public hearings must be held prior to the adoption of the District school budget.

FIRST PUBLIC HEARING

The first public meeting on the budget must be held by the Board at least two days, but not more than five days, after the publication of the budget advertisement. Citizens are able to address the Board at the public hearing regarding the tentative budget and proposed millage rates. Following the public hearing, the School Board adopts a tentative budget and a resolution stating the millage rates to be levied and sets the date for the second public hearing.

MAILING OF TAX NOTICE TO EACH PROPERTY OWNER

The County Property Appraiser notifies each property owner, usually in mid-August, of the amount of the property tax levies proposed by each tax jurisdiction. The notice also shows the actual tax levies for the prior year and the tax levies for the current year which would result from applying the prior year's millage rates to the current taxable assessed value of the property. The tax notice also contains the date, time and address for the final public hearing to be held.

SECOND (FINAL) PUBLIC HEARING

The second public hearing is required to be held at least 65 days, but not more than 80 days after receiving the tax roll certification from the Property Appraiser. Again, citizens are able to address the board at this public hearing. After this public hearing, the School Board adopts the final budget and a resolution stating the ad valorem property tax millage rates to be levied. State law prohibits adoption of a total millage rate higher than that adopted at the first public hearing, unless each property owner is notified by mail of the proposed change, including the amount of taxes under the original adopted rates and the higher proposed rates.

However, in the event that the assessed value of non-exempt taxable real property initially certified by the Property Appraiser on July 1 has changed by more than one percent, the school district may administratively adjust its rate without a public hearing, provided that the amount of taxes computed by applying the adjusted adopted rate are equal to the taxes computed using the originally adopted millage rate.

SUBMISSION OF FINAL BUDGET DOCUMENTS

Following the second public hearing, the Superintendent must submit copies of the final Adopted Budget to the Florida Department of Education. Copies of the budget and millage advertisements and the budget and millage resolutions adopted by the School Board are also provided to the Florida Department of Revenue, which is required to determine if the school district was in compliance with the applicable state law. Finally, the School Board must certify the final adopted millage rate to the County Tax Collector and the County Property Appraiser.

BUDGET AMENDMENTS

State Board of Education (SBE) Rules, which have the effect of law, require that the budget be adopted in a form prescribed by the State Department of Education. SBE Rules also require that the School Board approve amendments to the adopted budget.

State law prohibits expenditures which exceed appropriations authorized by the School Board. Therefore, several times during the year as necessary, the Superintendent of Schools submits for school board approval, changes to budgeted revenues, appropriations and/or appropriated reserves.

Budget amendments must be approved in a public school board meeting, the date, time and place of which must be advertised to the public. The agenda and the recommended budget amendment must be available to any citizen prior to the scheduled board meeting.

Finally, any citizen may sign up to address the school board during its meeting regarding any proposed action on the agenda, including budget amendments.

BUDGET CONTROLS

Regulations of the SBE require that expenses may not be incurred in excess of Board-approved appropriations. The following systems and procedures are in effect to assure that expenditures do not exceed the approved budget:

1. A computerized position control system prevents full-time personnel from being hired unless a vacant, authorized staff position exists.
2. A computerized financial system uses encumbrance accounting to verify the availability of a budget authorization before a purchase order is processed for non-salary transactions. Non-salary items which are not subject to this control, such as utilities and employee benefits, are subject to frequent projections and monitoring on a systemwide basis.
3. Projections of revenues and expenditures are prepared monthly, beginning in November each year and reviewed by the Board, in order to provide an early warning of any potentially serious budget problems. Monthly written updates are provided to the Board to keep them adequately informed of projection trends as per School Board Rules 6Gx13-3A-1.01.
4. Staff is currently proposing a board item to reorganize the Audit Committee to the Audit & Budget Advisory Committee. This committee will, after Board approval, will meet to provide additional oversight over the accuracy of revenue and appropriation estimates of budgetary forecasting and control procedures.

BASIS OF BUDGETING

The budgetary accounts of the district are grouped into funds in accordance with generally accepted accounting principles and standards prescribed by the Florida Department of Education, as required by law.

GOVERNMENTAL FUNDS

General Fund is used to account for all financial resources not required to be accounted for in another fund and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes.

Special Revenue Funds are used to account for the financial resources of the school food service program, as well as grants from federal, state and local sources. Due to the implementation of GASB 34 in 2001-2002, they are also used to account for donations and ticket sale proceeds used for special events, and the law enforcement trust fund as provided by law. Funds received under the American Recovery and Reinvestment Act (ARRA) are also included in this fund category.

Debt Service Funds are used to account for the accumulation of resources for the scheduled payment of principal, interest and related costs on long-term general obligation debt and certificates of participation debt.

Capital Outlay Funds are used to account for restricted financial resources which must be used for educational capital outlay needs, which includes: land, new construction, renovation and remodeling projects, fixed equipment, furniture, fixtures and equipment, motor vehicles, audio visual materials, library books, and property and casualty insurance.

FIDUCIARY FUND

Pension Trust Fund is used to account for resources used to finance the District's Supplemental Early Retirement Program.

BASIS OF BUDGETING - GOVERNMENTAL FUNDS

The budgets for all governmental funds are developed based on the modified accrual basis of accounting. Revenues are budgeted in the fiscal year in which they are expected to become available. Appropriations are budgeted in the fiscal year in which a fund liability is expected to be incurred.

The principal exceptions are: (1) interest on general long-term debt is budgeted in the fiscal year when due; and (2) appropriations for liabilities reported as long-term debt are budgeted in the fiscal year when due.

BUDGET TRENDS

M-DCPS began the FY2010-11 budget process with a clear understanding of the challenges it faces in current economic conditions.

BUDGET TRENDS (continued)

American Recovery & Reinvestment Act (ARRA) Stabilization Funds: FY2010-11 is the final year of ARRA stabilization funds, and the expiration of this funding source represents a significant decline (approximately \$120 million) in revenue available for balancing the FY2011-12 budget.

Property Tax Collections: Over the past year property values declined by 13% in Miami-Dade County, while the average decline statewide was 9%. Unfortunately, there will be no relief in this area over the near future as current projections show property values continuing their decline until 2014.

Sales Tax Revenue and the BP Oil Spill: Sales tax revenue the State relies on to fund its portion of the Florida Education Finance Program (FEFP) has also been a casualty of the economic downturn, and in this area too, FY2010-11 offers little relief. Initially projected to be a year of a financial recovery, recent economic indicators do not bear out that hope. Instead, the well publicized BP oil spill in the Gulf of Mexico threatens to not only create severe environmental repercussions, but to potentially drive down tourism and corporate earnings statewide as well. This may lead to sales tax revenue coming in lower than initial State estimates, resulting in a possible mid-year decrease in FEFP revenue.

Class Size Amendment Compliance: During the development of the FY2010-11 budget, the implementation and full compliance with the Florida Constitutional Class Size Amendment took a front row seat. In 2002, Florida voters amended the State's Constitution to require caps on the number of children in each classroom. The implementation of the amendment has been phased in over several years with full compliance scheduled to be in place for all districts by October 2010. Faced with the underfunding of the initiative despite its constitutional obligation to do so, the Florida Legislature has asked voters to again amend the constitution to allow for school wide averages per classroom of 18 in grades K-3, 22 in grades 4-8 and 25 in grades 9-12, and a cap in each individual core curriculum classroom of 21, 27 and 30 respectively. The referendum will appear on the ballot in the November 2010 general election. M-DCPS will make every effort to comply with the law currently in place.

BUDGET DEVELOPMENT PROCESS GOVERNMENTAL FUNDS

Under Florida law the Superintendent of Schools, whether elected or appointed, is responsible for submitting to the school board for approval both proposed millage rates and a balanced budget recommendation. The processes by which those budget recommendations are developed are briefly described below:

General Fund budget recommendations are developed by the Superintendent of Schools in consultation with key members of his Cabinet (senior administrative staff). After the conclusion of the legislative session, district financial staff prepare an analysis of anticipated General Fund revenue and constraints on their use. This information is presented to the School Board and to the Superintendent and his Cabinet.

During several meetings over a 4-6 month period, the Cabinet reviews revenue projections and requests for appropriations submitted by administrative staff and principals. In conjunction with the Cabinet review, two school allocation plan teams meet (one principal group and one parent/community group) to make recommendations to the Superintendent. From the results of these meetings a Preliminary Budget is developed and reviewed with the School Board. School Board members may ask questions and comment, but no official action is taken. Several Board Budget Workshop and Town Hall meetings are held, as highlighted on the budget calendar, to receive feedback throughout the process.

The Executive Summary represents the Superintendent's official budget recommendation and may include changes as a result of questions and comments from School Board members during the Board Budget Workshop as well as changes that may have occurred due to current year-end results.

Debt Service Funds budget recommendations to the School Board are compiled by financial staff based on debt service requirements for existing debt and estimated debt service requirements for proposed new debt issuances.

Capital Outlay Funds budget recommendations are developed collaboratively by staff from Financial Operations and School Facilities. Financial staff identifies new funds available for new projects, either from revenue sources or from proposed new debt issuances. School Facilities staff prioritizes new projects based on recommendations from demographic studies and consultations with staff from Regional Centers and Facilities Inspections.

Special Revenue Funds consist of the Food Service Fund, ARRA Economic Stimulus Fund, Contracted Programs Fund and Miscellaneous Special Revenue Fund. The recommended **Food Service Fund** budget is developed jointly by financial staff and food service staff based on projected student participation and other factors.

The **ARRA Economic Stimulus Fund** began in FY 2009-10. The fund is separate from other contracted program funds as required. These funds are part of the Stabilization funds and include FEFP funding, Title I and IDEA ARRA funding. This funding ends on September 30, 2011.

The **Contracted Program Fund** budget includes only budget carryover from grants which extend into FY2009-10 and new grants which are already approved by the granting agencies. The budget will be amended to reflect future grants as they are approved by the School Board and the granting agency.

The **Miscellaneous Special Revenue Fund** budget consists of Special Events Fund and the School Board Law Enforcement Trust Fund.

The **Fiduciary Fund** consists of the District's Supplemental Early Retirement Program.

COMMUNICATION WITH STAKEHOLDERS

In order to further the School Board's and Administration's commitment to transparency, stakeholders are involved and informed throughout the budget process. Early in his tenure, the Superintendent formed a Business Advisory Council in order to validate decisions and assumptions surrounding key business decisions. The group was convened to review and discuss the FY2009-10 and FY2010-11 budgets prior to their adoption. Their combined business acumen and insight into the priorities of our community has been invaluable.

The Superintendent also formed a sub-committee of the Family and Community Involvement Advisory Committee to review and discuss budget balancing strategies both from group members and the Administration. This group met monthly or bi-monthly throughout the year. The administration also convened the annual Principal's Allocation Committee who met over a period of several months to review budget cuts.

In addition to the work of these stakeholder groups, outreach by School Board Members and District leadership was done through radio interviews, the print media, television, webcasts and numerous Town Hall Meetings throughout the Budget Development process.

FINANCIAL POLICIES

The following practices guide the preparation and monitoring of this budget:

Operating Budget Policies

- The District will cover current expenditures with current revenues.
- The District will maintain an interactive on-line budgetary control system to assist in following the budget plan.
- The District will prepare monthly reports comparing actual revenues and expenditures to budgeted amounts.
- The District will continue its policy of budgeting for indirect costs in every program to insure that full costs are reflected in every program and fund budget.

Capital Budget Policies

- The District will develop and administer a multi-year plan for capital projects and facilities maintenance and update it annually.
- The District will coordinate development of the capital budget with development of the operating budget.
- The District will maintain all assets at a level adequate to protect the District's capital investment and to minimize future maintenance and replacement costs.
- The District will determine the least costly financing method for all new projects.

Debt Management Policies

- The District will confine long-term borrowing to capital projects and purchases of equipment.
- When the District finances capital projects by issuing bonds, it will pay back the bonds within a period not to exceed the expected useful life of the asset acquired.
- The District will not use long-term debt for current operations.
- The District will meet all debt service obligations when due.
- The District will maintain communication with bond rating agencies about its financial condition. The District will follow a policy of full disclosure in every financial report and official statement.
- The District will provide to the capital markets ongoing disclosure of annual financial information and material events that may affect the District's financial strength.

DESCRIPTION OF OTHER BUDGET DOCUMENTS

This ***Executive Summary*** contains budget information about each of the funds or fund groups of the school board for which a budget must be adopted. The information contained in this document is summary in nature.

Described below are several other documents which are produced during the planning and budgeting processes of the school district and which provide more detailed information about the budgets of the General Fund and the Capital Outlay Funds.

Operating Budget Workpapers containing detailed general fund appropriations have been provided to School Board Members. School budgets are aggregated by levels of schools (i.e., elementary, K-8, middle, senior high and adult) and selected programs (i.e., exceptional student, bilingual, career and technical education).

School Support Centers (departmental/non-school site) budgets are presented in detail as are budgets for State Categorical Programs.

School Allocation Plan, 2010-11 identifies school and program allocation planning formulas on which this budget recommendation is based and will be submitted to the School Board with the Tentative Adopted Budget.

Strategic Framework

On January 13, 2010, the Miami Dade County School Board adopted the 2009-2014 Strategic Framework as presented by Superintendent Carvalho. The Framework was predicated on the District's commitment to provide educational excellence for all. The foundations upon which the District built the four pillars that are the framework for the future are our core values:

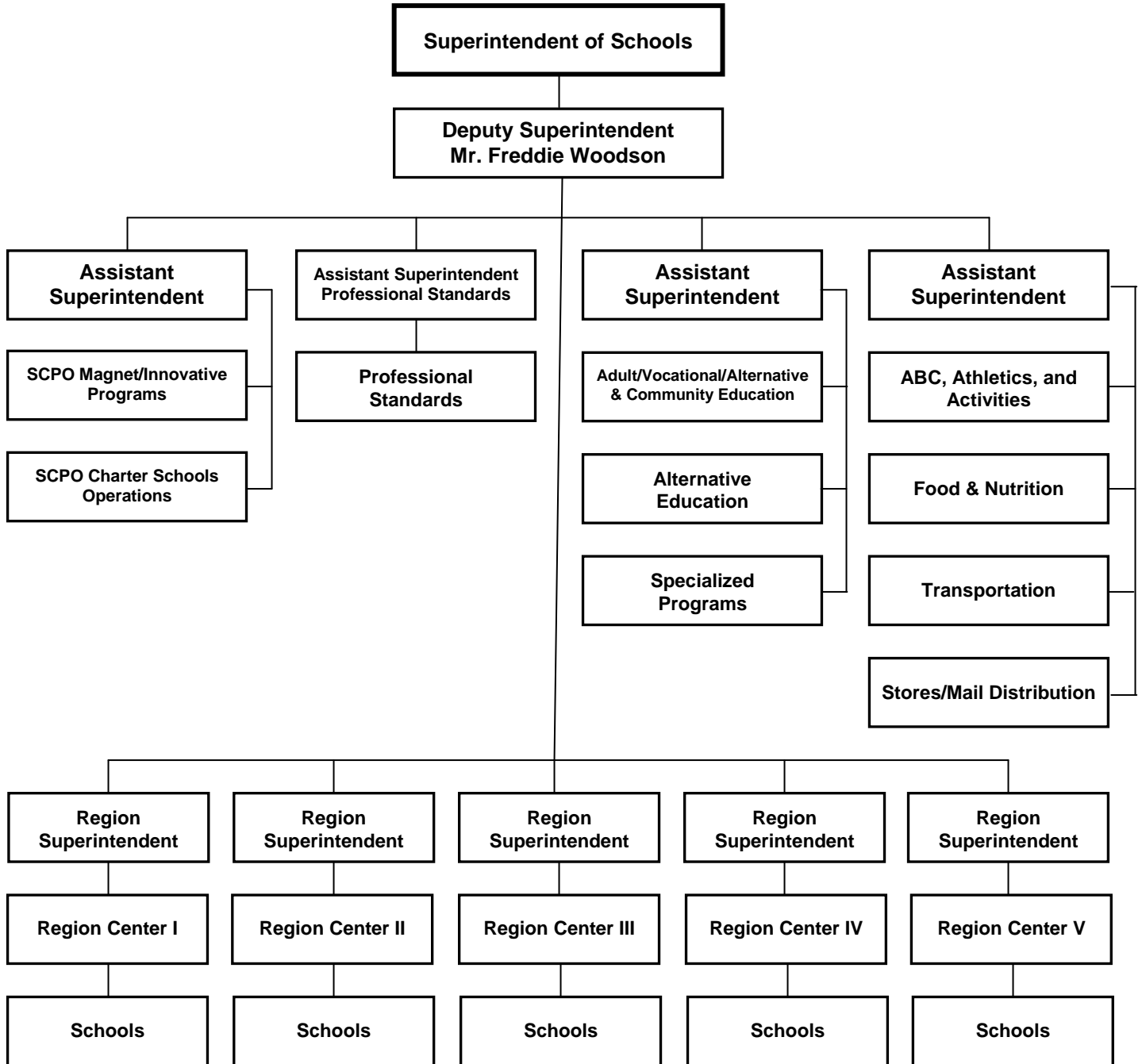
- **Excellence** – We pursue the highest standards in academic achievement and organizational performance.
- **Integrity** – We build positive relationships through honesty, respect and compassion, which enhance the self-esteem, safety, and the well-being of our students, families and staff.
- **Equity** - We foster an environment that serves all students and aspires to eliminate the achievement gap.
- **Citizenship** – We honor the diversity of our community by working as a team to ensure the educational success of all students and recognize that our obligations go beyond professional responsibilities to promote democratic principles.

The Strategic Framework has four pillars that support the center of the reason the District exists: Student Achievement: Preparing for Success in the Third Millennium. The four pillars are:

- **Education** – This pillar supports activities and functions leading to an educational experience that fosters individual excellence in a collaborative environment leading to responsible citizenship, global awareness, and lifelong learning
- **School/District Leadership** – This pillar supports activities and functions which enhance talent recruitment and management, leadership development and effective and ethical governance.
- **Student, Parent and Community Engagement** – This pillar supports activities and functions which enhance student, parent, and community understanding, awareness, and support for our schools and District.
- **Financial Efficiency/Stability** – This pillar supports activities and functions that ensure effective and ethical business operations, sound stewardship of resources, and responsible budget management.

The following organization charts summarize the structure of key bureaus that report to the Superintendent of Schools and support the Strategic Framework for all the M-DCPS schools. A brief narrative of the bureaus function as it relates to the Framework and highlights of key accomplishments for FY2009-10 are also included.

SCHOOL OPERATIONS



School Operations

Bureau Functions:

District/School Operations is responsible both for ongoing district functions and the management of ad hoc issues in the District, which includes the supervision of the day to day operations of the school district. Detailed below are examples of accomplishments that have occurred during the 2009-2010 school year which contribute to all pillars in support of the District's goal of preparing for success in the third millennium.

Strategic Pillar: Student, Parent and Community Engagement

- Within the first twenty-four hours of the earthquake in Haiti, the District established a Haitian Earthquake Relief Team Task Force to develop a plan to assist the children and citizens of Haiti and to prepare for the possible influx of school-age children coming to Miami-Dade County.
- A successful District-wide Census Campaign was initiated to include activities for over 340,000 students, their families and 52,000 employees to heighten the awareness of the 2010 U.S. Census.

Strategic Pillar: Education

- Currently 84 charter schools operate in Miami-Dade County. School Operations is charged with monitoring compliance issues at all charter schools, conducting a comprehensive review of all applications for new schools, and providing support to the schools.
- Miami-Dade County Public Schools initiated a cooperative partnership with Florida International University (FIU) to enroll 100 11th and 12th grade students from neighboring schools in an Advanced Academic Academy (AAA). The students are enrolled in four rigorous Honors/Advanced Placement high school courses and four Dual Enrollment college courses at Florida International University.

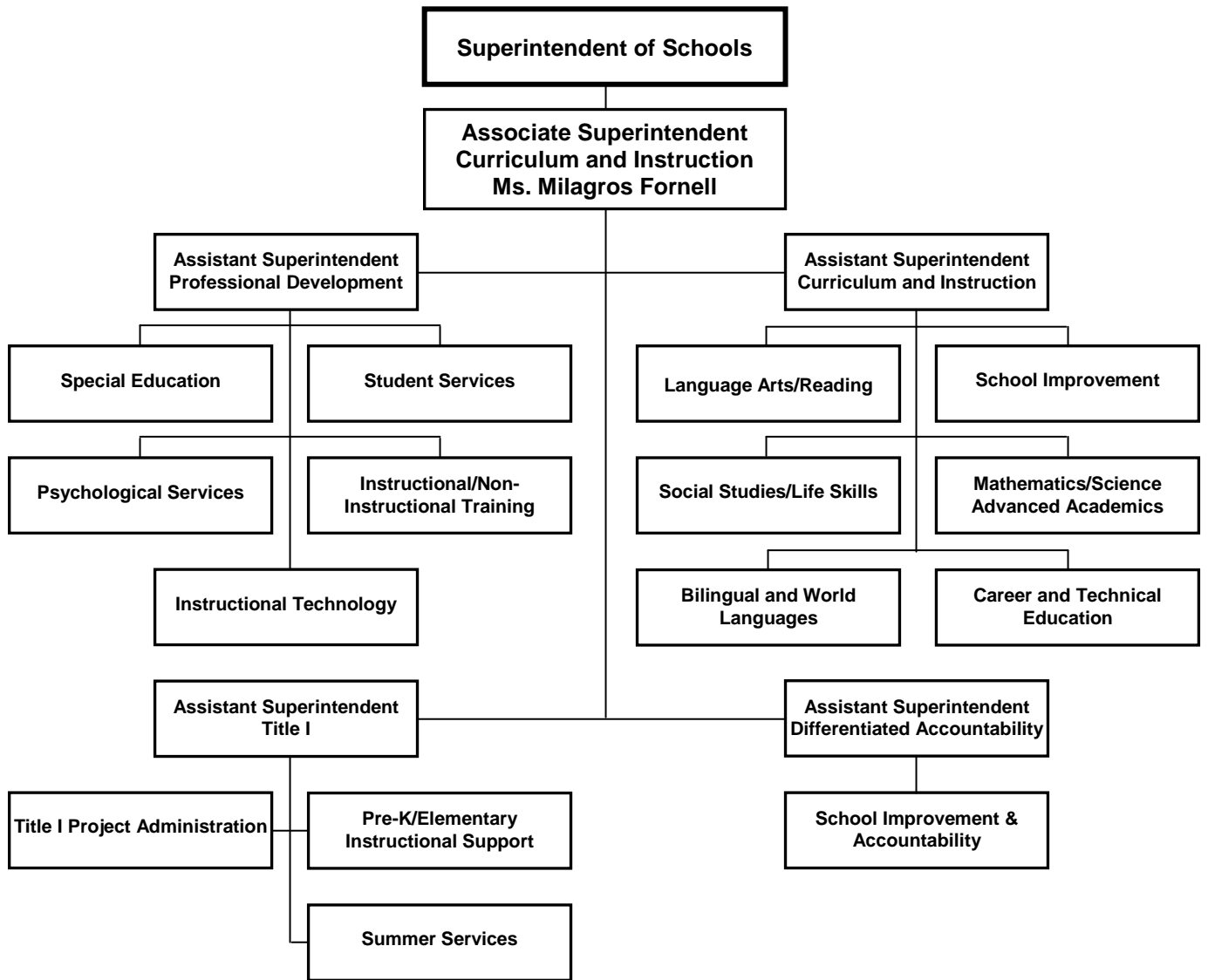
Strategic Pillar: Financial Efficiency and Stability

- Food & Nutrition has saved \$2.3 million this year compared to the same period for FY2008-09. These savings include an improvement in the student meal participation which has resulted in a total revenue increase of 3%.
- The Department of Transportation realized a savings of \$2.7 million for FY2009-10 when compared to FY2008-09 by reducing 79 routes. The consolidation of these bus routes was completed without negatively impacting service to students.

Strategic Pillar: School/District Leadership

- The Deputy Superintendent of District/School Operations reports directly to the Superintendent of Schools assisting him with all aspects, functions and management duties necessary to lead the District. There are twenty-eight departments, including five Region Centers, which report directly to District/School Operations.

OFFICE OF CURRICULUM AND INSTRUCTION



Curriculum and Instruction

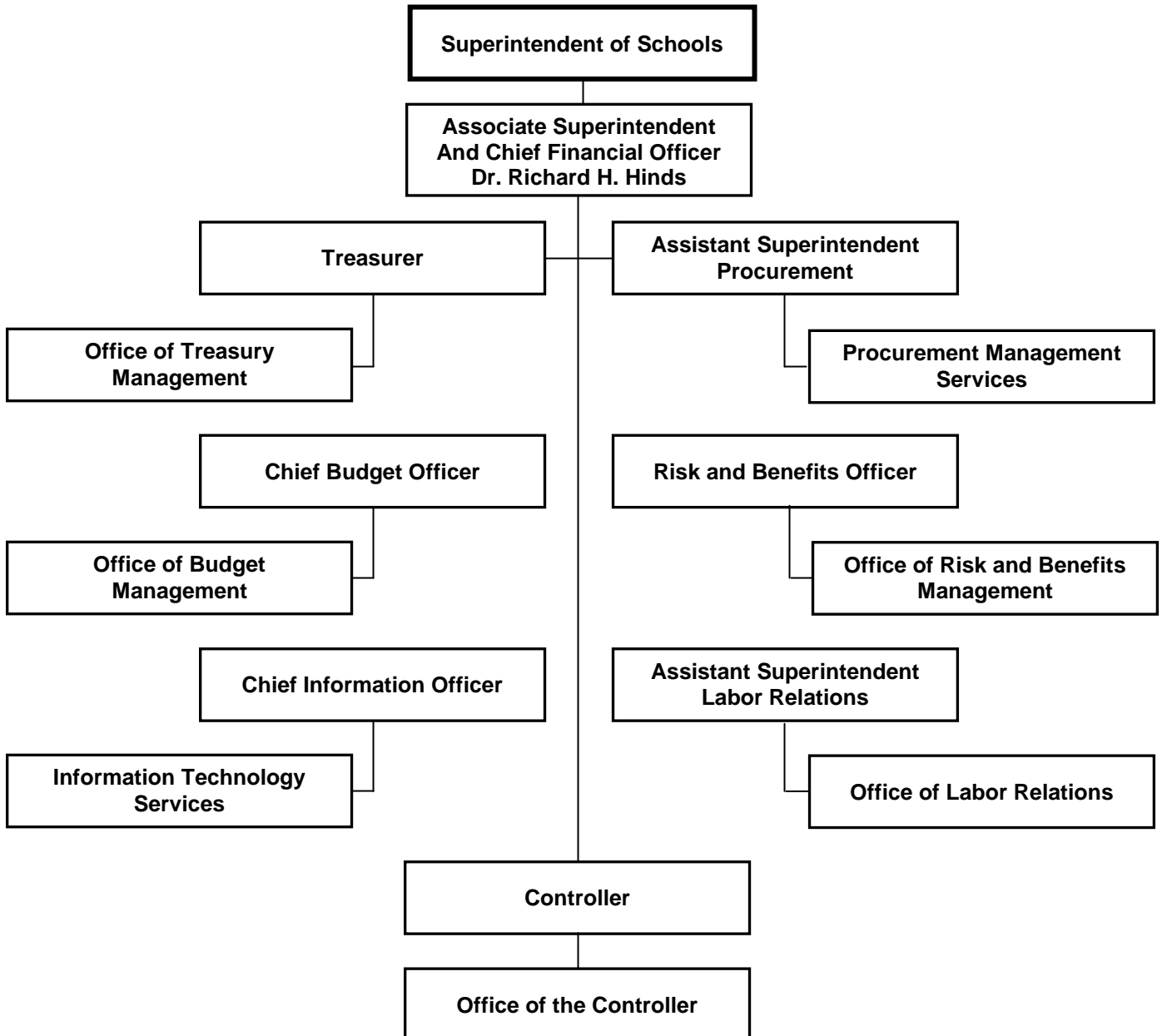
Bureau Functions

The Office of Curriculum and Instruction strives to provide an equitable and continuous learning environment reflecting high expectations for all students as we prepare them for success in the third millennium. We work to increase student achievement through the provision of systemic, innovative curricula characterized by standards and research-based educational programs that deliver effective and differentiated instruction in partnership with parents, business, and the diverse community. Additionally, we provide guidance and support at the district/region/school level relative to curriculum, delivery of support services, interpretation of compliance/policy requirements, and best practices.

Strategic Pillar: Education

- The Education Plan provides a comprehensive, consistent, and coordinated approach to the implementation of curriculum across all schools. The plan provides a streamlined and results-oriented approach which emphasizes excellence, equity, and efficiency to the delivery of curriculum at all levels.
- The Cultural Passport Program is an innovative program designed to provide all students in the District, grades K-12, with a different cultural field experience each school year. During the 2009-2010 school year, the *Cultural Passport Program* was successfully piloted in 9 feeder patterns, with 51,873 students participating.
- The District Pacing Guides for the core content areas of Language Arts/Reading/ESOL, Mathematics, and Science have aligned the State Standards and essential curricular content to instructional materials and resources. The District Pacing Guides provide assistance to teachers with transition to new standards and ensure that all standards are being addressed. The essential content taught is aligned to the administration of the District's interim assessments and the state tests.
- The Miami-Dade County Public Schools (M-DCPS) Primary Learning Center (PLC) was conceived during the summer of 2009 as an initiative of Mr. Alberto M. Carvalho, Superintendent of Schools. His vision was to create a laboratory demonstration school that combines the best practices in early childhood from a plethora of research-based national models. The PLC opened its doors on August 24, 2009 with Mr. Carvalho as the principal of the school.
- The Center for Students with Autism opened August 2009 at Blue Lakes Elementary School and served 40 pre-kindergarten and kindergarten students. The Center provides curriculum focused on the communication needs of students with Autism, utilizing state of the art technology and research-based best practices. A supportive setting for students and families is created by providing training for all school-site personnel and by offering parent education workshops and support groups. A fully equipped Occupational and Physical Therapy room was established on-site. All of the students in the self-contained kindergarten class have had their learning extended through the home deployment and use of the TANGO assistive technology devices.

FINANCIAL SERVICES



Financial Services

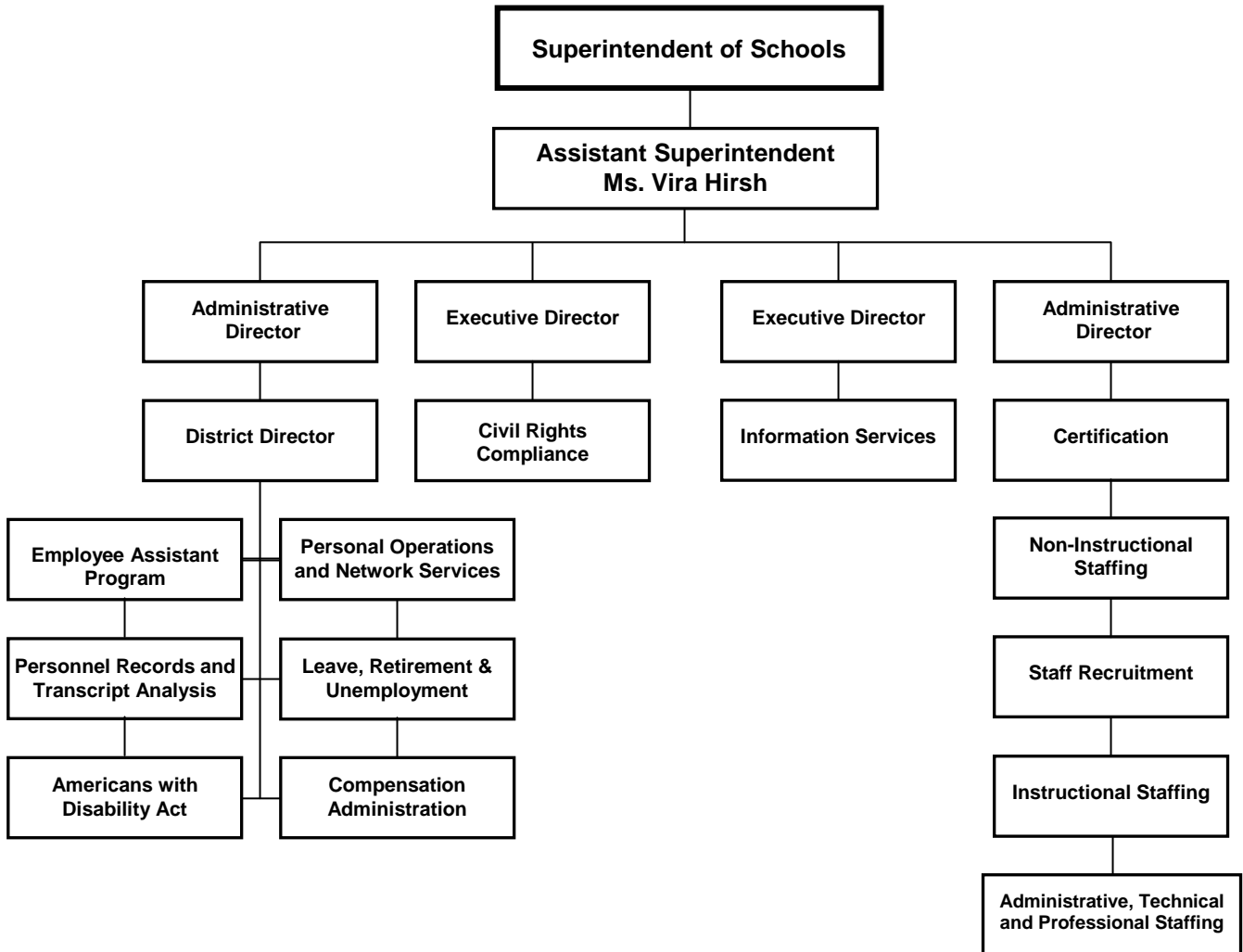
Bureau Functions

Financial Services supports activities and functions that ensure effective and ethical business operations, sound stewardship of resources, and responsible budget management. M-DCPS relies on two main sources of funding, one provided by the state and allocated to school districts primarily based on student population and a second which is levied locally. The appropriate use of this funding is a key to the District's 2009-2014 Strategic Plan. The District's finances require careful stewardship in light of the difficult economic conditions facing the nation and the State of Florida. In addition to funding, Financial Services oversees all technology functions, risk and benefit functions and leads District labor negotiations on behalf of the School Board.

Strategic Pillar: Financial Efficiency and Stability

- ERP Implementation – Enterprise Resource Planning consists of implementing a new SAP technology platform and enhancing/streamlining current work processes to become more efficient and effective. During FY2009-10, the District rolled out the finance models as well as e-recruiting. It was done with limited in house resources and minimal consulting services. Staff worked hard to learn the new technology and make information more readily available while recordkeeping transparent.
- Self Insurance Program – Starting with calendar year 2010, M-DCPS will begin the process of setting aside enough money in the budget each year to cover all expected employees and dependant health insurance claims. District senior staff met with all bargaining units and worked out a plan that saved the District over \$50M while maintaining adequate coverage for employees and their dependants. Going forward M-DCPS will continue to ensure that the correct level of funds is set aside each fiscal year to cover the expected level of claims. The change to self insurance furthers the District's efforts at improving fiscal stability while offering world-class health insurance.
- Value Based Budgeting – M-DCPS built its FY2009-10 budget using value based budgeting. M-DCPS kept its guiding principles at the center of all budget-related decisions. Leadership institutionalized procedures whereby the District's financial integrity is never compromised nor pitted against the integrity of the classroom or the workforce. This initiative aimed at ensuring that no matter what decisions lay ahead, M-DCPS will face those decisions with no internal struggle over priorities. The District's return and success will be measured solely by the funding impact on student achievement as defined by the Strategic Plan.
- Reduction of our Carbon Footprint – FY2009-10 marked the first phase of an on-going effort to decrease the District's Greenhouse Gas (GhG) emissions, and therefore reduce the District's Carbon Footprint. During FY2009-10, the District reduced overall energy and water consumption by approximately 11% and saved nearly \$10M. Additionally, the District reduced expenses associated with printers, ink cartridges/toners and paper usage which yielded a \$1.5M savings to the District.

OFFICE OF HUMAN RESOURCES



Office of Human Resources

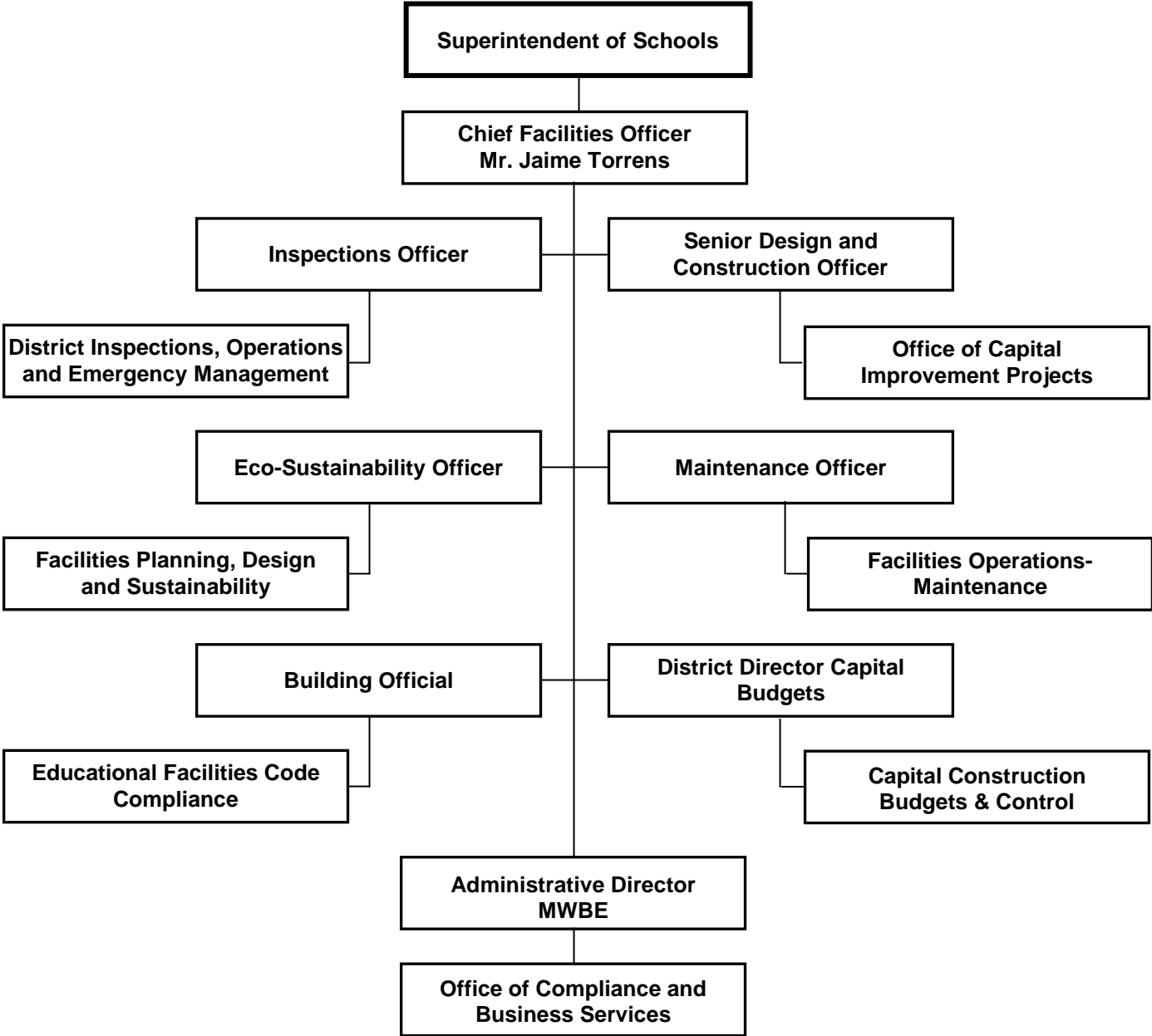
Bureau Functions

The Human Resources (“HR”) bureau of M-DCPS is comprised of 11 diverse offices, which collectively work towards preparing our students for the third millennium. As there are many integral factors to helping our students achieve, none is more important than the teacher in the classroom. By recruiting, staffing and retaining highly effective teachers, principals, custodians, bus drivers, etc., HR helps create a network of strong School/District Leadership that is aligned to a singular goal, student achievement. As ethics and understanding have been the consistent hallmark of HR’s work for years, the bureau has now added a robust data component to its foundation. The confluence of the institutional knowledge of our staff with the new quantitative measures has led to more informed decision-making surrounding human capital. Further, this tactical approach and these enhanced capabilities have allowed HR to stay on the cusp of national K-12 reform initiatives.

Strategic Pillar: Education

- Everybody Teaches (“ET”) – HR designed and delivered a program to leverage non-school site administrative talent to assist in the delivery of instruction to our students. The “ET” initiative benefited both our student and our central office District staff. Students benefited from (a) additional resources in the form of more teachers, tutors, mentors, etc. and (b) a diversity of lessons provided by ET’s faculty prepared students beyond FCAT. District leadership benefited from (a) additional exposure to students and classroom instruction (thereby helping to refocus and reprioritize current duties) and (b) collaboration with school-site staff served as a springboard for new ideas and future initiatives.
- Ethical Voices, Responsible Choices – HR spearheaded a campaign to make our employees aware of the District’s policies on ethics and violence prevention, as well as introduce new aspects of financial literacy and wellness. With respect to Ethics, the District embarked on a series of proactive measures intended to assure all employees are aware of requirements associated with Florida’s Code of Ethics, Sunshine Law and Public Records Act. The campaign sought to tighten ethical standards in the school district, as well as maintain transparency and fairness in business practices to ensure strict accountability for the public’s funds.
- Teach For America (“TFA”) – HR served as the liaison with TFA in partnering to recruit, train, and place outstanding college graduates as teachers in our hardest-to-staff subject areas and schools. For the 2009-2010 school year, the District hired a total of 90 TFA teachers by the first day of school. All new first year TFA teachers completed the TFA Summer Institute prior to the start of the school year. These teachers then participated in the District’s Alternative Professional Preparation Program (AP3) and received ongoing support services provided to each teacher through the TFA program.

OFFICE OF SCHOOL FACILITIES



Office of School Facilities

Bureau Functions:

The Office of School Facilities (OSF) provides a continuum of facility related services, ranging from planning and intergovernmental coordination, to design, construction, maintenance and inspection of the District's facilities inventory, which boasts approximately 43 million square feet of space. OSF's customer base is wide and varied, including students, faculty, District administration and the community at large.

Over the last year, OSF has reduced staffing levels and made other adjustments to its workforce to comport with reductions in capital revenues. Select projects have been in-sourced projects and functions have been realigned or consolidated to maximize cost efficiencies. Listed below are a few highlights of OSF's accomplishments in FY2009-10, aligned to the District's Strategic Pillars:

Strategic Pillar: Education

- Completed over 13,000 new student stations totaling 1.3 million square feet, including four new senior high schools, a new K-8 center, seven major additions and numerous remodeling and renovation projects including the new M-DCPS Primary Learning Center (PLC) with in-house workforce and on an extremely accelerated schedule.

Strategic Pillar: School/District Leadership

- Completed the District's (and possibly the nation's) first LEED (Leadership in Energy and Environmental Design) certified high school – TERRA Environmental Research Institute is a "Green" prototype school with specialized curriculum components including environmental research and field studies, biomedical research and engineering technology academies

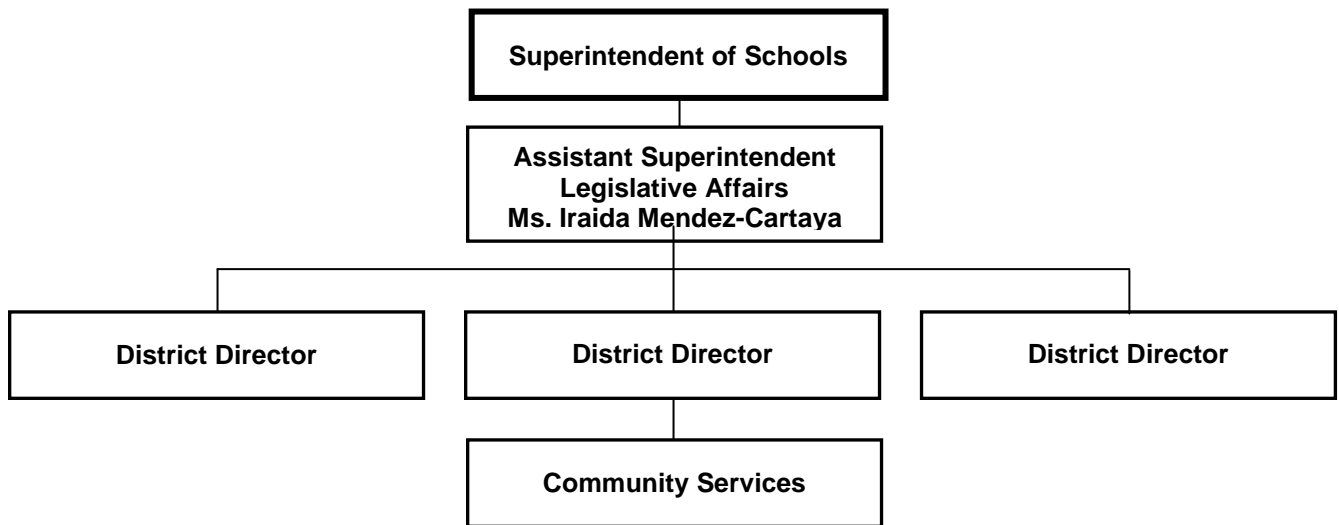
Strategic Pillar: Financial Efficiency and Stability

- Spearheaded the Energy Cost Containment and Eco-sustainability programs to reduce operating expenditures and the District's carbon footprint:
 - On pace to achieve a \$9 million reduction in District-wide utilities expenditures.
 - Electricity consumption reduction is expected to reach 45,000,000 KWH, in addition to 100,000,000 KWH reduced during the FY 08-09 baseline period.
 - Anticipated carbon footprint reduction expressed in 32,300 metric tons of CO₂ equivalents which includes the initiation of a Sustainable "Green" Cleaning Program

Strategic Pillar: Student, Parent and Community Engagement

- Fully implemented school concurrency with the County and 20 local governments (all are participating in the District's electronic, web based Concurrency Management System)

OFFICE OF INTERGOVERNMENTAL AFFAIRS, GRANTS ADMINISTRATION AND COMMUNITY SERVICE



Office of Intergovernmental Affairs, Grants Administration, and Community Services

Bureau Functions

The Office of Intergovernmental Affairs, Grants Administration, and Community Services strives to support student achievement through the development of strong community partnerships and aggressive pursuit and acquisition of federal, state, local and private funding to support District initiatives. Intergovernmental Affairs establishes and manages partnerships with legislative bodies and community partners to advance the District's legislative platform. Grants Administration facilitates the acquisition of supplemental funding to implement District initiatives impacting student achievement and well-being. The Office of Community Services supports student learning by engaging students, parents and the stakeholders in the community through mutually beneficial partnerships including Dade Partners, School Volunteers, Service-Learning Alumni, and The Parent Academy.

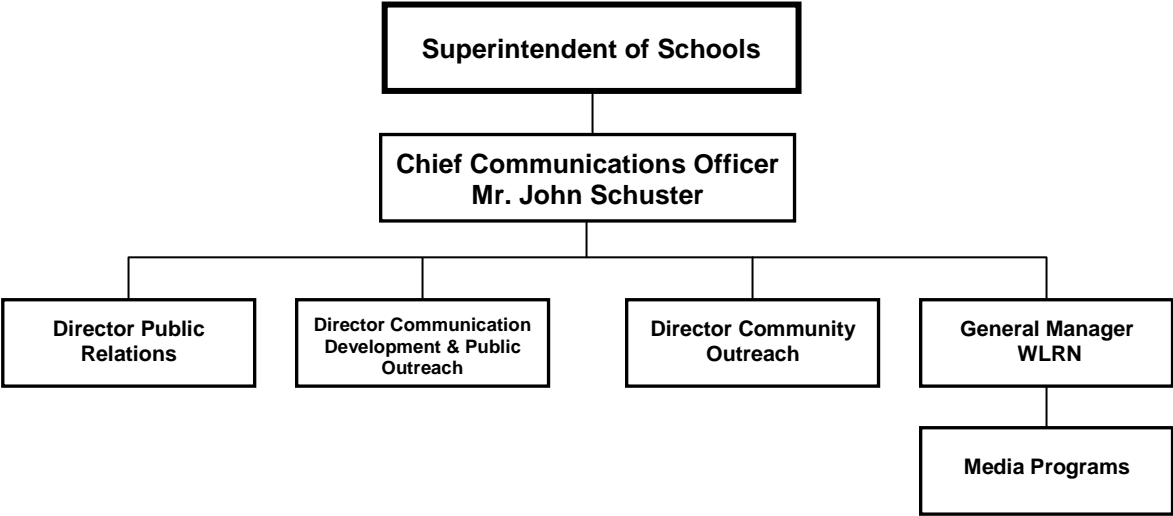
Strategic Pillar: Financial Efficiency/Stability

- Through The Foundation for New Education Initiatives, Inc., over \$1.5 million in donations and in-kind resources were secured to support the Superintendent's initiatives; most notably the **Cultural Passport** and the **Success Academy**.
- Partnered with **Adopt-A-Classroom** to provide over \$223,500 in classroom supplies.
- **Supplemental funding** to the district continued to increase, reaching a total of \$745,177,173.

Strategic Pillar: Community Engagement

- Benefit events including the "Hit the Green for Education" Golf Tournament and the Superintendent's Fall Concert, were coordinated by the Foundation to raise awareness and support for the Cultural Passport.
- Two **city tours** were held with compact cities, Hialeah and Homestead, and **Coffee & Conversation with the Superintendent** were held in Coral Gables and Kendall.
- Secured internships for 351 **Honors and Executive Internship Program** and 947 **CEO Internship Program** students.
- Developed an **alumni web presence** and identified over 200 alumni.
- Created **Spanish and Haitian Creole resource pages** on the District web site.
- Increased **Parent Academy workshop** attendance from **4,232 to 20,735**.
- Provided the **Parent Plan for Success** parent workshops at the 35 lowest performing schools.
- Implemented **mentoring initiatives** with community-based organizations serving 2,324 students.

OFFICE OF PUBLIC INFORMATION



Office of Public Information

Bureau Functions

Communications directs the District's communication with key stakeholders such as the media, parents, businesses, employees, and other organizations. The activities and functions performed by Communications support parent involvement as well as student, parent and alumni engagement. Additionally, this bureau utilizes public relations, internal and external communications, information centers, translation services, and public broadcasting to inform and engage the public as to the District's education mission and vast educational opportunities.

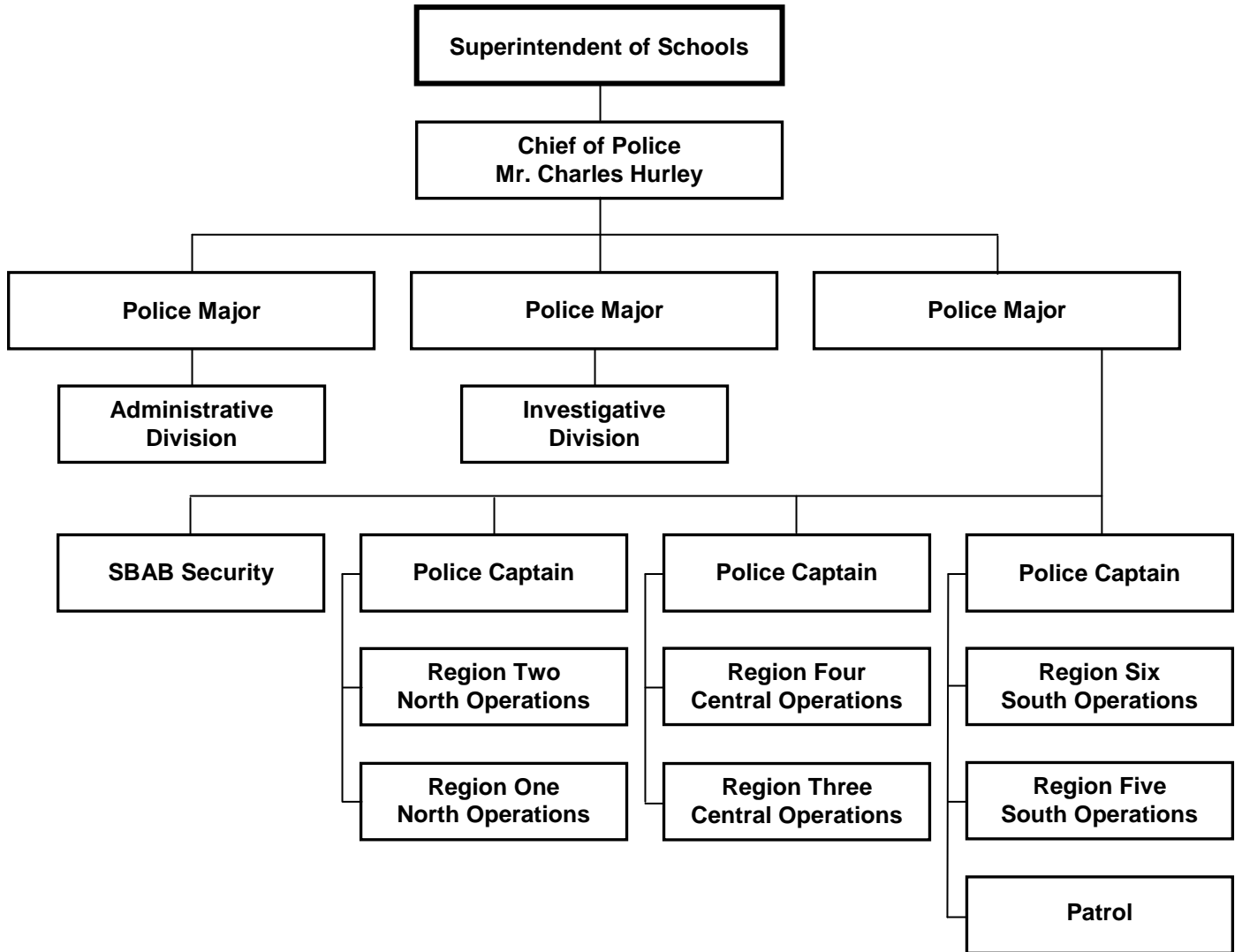
Communications also coordinates the District's compliance with Florida's Government-In-The-Sunshine and Public Records laws.

Strategic Pillar: Student, Parent and Community Engagement

- **WLRN** – WLRN Public Radio & Television's local productions garnered numerous awards this past year. Radio programs received four awards from the Florida Associated Press, two from the National Council on Crime and Delinquency PASS Awards, and most significantly, the first ever regional Edward R. Murrow Award from the Radio-Television Digital News Association for an *Under the Sun* segment. WLRN-TV was honored with four Telly Awards for distinctive television programming including: *All In The Same Boat: Stories of Breast Cancer Survivors*; *Weird Florida: Roads Less Traveled*; *Nature's Helping Hands: Everglades National Park*; and *ArtStreet*, the weekly TV series featuring the diversity and impact of the arts in South Florida.
- WLRN Ready To Learn (RTL) was a Children's Alley tent sponsor for the 26th Annual Miami Book Fair International, the largest book fair in the country. WLRN RTL also hosted its 4th Annual Ready To Learn Open House on April 22, 2010 with over 500 children, including students from three M-DCPS elementary schools, visiting the station to learn conservation and safety tips in celebration of Earth Day. The WLRN RTL Book Markers Kids Club was launched with the distribution of 5000 free *Sid The Science Kid's The Trouble With Germs* books to all 1st grade students in 30 elementary schools in Miami-Dade and Broward counties.

Community Development and Public Outreach – Using a newly-developed Portal-Based Public Records Request (PRR) system, dedicated PRR email address, and use of electronic archiving, the Citizen Information Center (CIC) processed over 760 public records requests while reducing paper consumption by 71%. In compliance with Government-In-The-Sunshine, the CIC coordinated the posting of 4,570 meetings; provided Spanish and Haitian-Creole translation services (1383 pages in Spanish and 558 pages in Haitian-Creole); and in-person interpretation services in Spanish and Haitian-Creole as needed.

SCHOOL POLICE AND DISTRICT SECURITY



School Police and District Security

Bureau Functions

The Miami-Dade Schools Police Department (M-DSPD) is in charge of providing a safe learning environment for the students of Miami-Dade County Public Schools (M-DCPS), and the staff that serve them. The Department is the eighth largest police department in Miami-Dade County, and provides a full service 24-hour group of professional law enforcement services to the nation's 4th largest school system.

While the protection of life and property remains at the forefront of the agency's mission, goals and objectives; ensuring fiscal responsibility and accountability during difficult financial times are part of the Department's newly developed business model. Once criticized for wasteful spending and lack of financial oversight, the Department now implements a number of new business practices to curtail expenditures, enhance fiscal accountability and create a revenue stream to support day-to-day operations, while focusing on safety.

Strategic Pillar: Student, Parent and Community Engagement

- Implemented the District's first Aggressive Driving Unit which enforces traffic safety in and around schools. The unit issued over 4,000 citations to violators raising \$150,000 to help support the District.
- As part of the prevention and intervention with arrest as a last resort, the department significantly reduced arrests and diverted over 425 youths to the Civil Citation Program
- The department reduced the serious target index by 2%.

Strategic Pillar: School/District Leadership

- Implemented training and professional development for all District Security Monitors.

Strategic Pillar: Financial Efficiency/Stability

- **Fuel and Overtime Control Measures** – Once the apex of problems for the Department, the new business model has strict control measures governing the use of fuel, as well as the authorization of overtime. Fuel reduction strategies such as frequent vehicle inspections, restricting fuel usage to District sites and the redeployment of personnel have cut fuel costs.
- New staffing procedures and reimbursement practices have drastically reduced overtime expenditures, while at the same time increasing reimbursement rates to over 95 percent.
- **Technology Earmark from COPS** – The M-DSPD utilizes computer technology to dispatch calls for service, write police reports and track crime statistics. The Department was successful in acquiring an earmark grant to replace its aging technologies, thus improving the level of service provided to the District.

**THREE-YEAR COMPARISON – ALL FUNDS
FY2010-11 TENTATIVE BUDGET**

	FY2008-09 ACTUAL RESULTS	FY2009-10 PROJECTED RESULTS	FY2010-11 TENTATIVE BUDGET	INCREASE (DECREASE) OVER FY2009-10
General Fund	\$2,758,415,631	\$ 2,655,100,428	\$ 2,731,160,748	\$ 76,060,320
Debt Service Funds	486,517,030	385,114,609	419,176,501	34,061,892
Capital Outlay Funds	1,867,032,471	1,352,111,550	871,704,227	(480,407,323)
Special Revenue Funds	480,913,909	773,142,558	612,049,668	(161,092,890)
Fiduciary Fund	28,070,222	27,590,340	27,422,657	(167,683)
Sub-Totals	<u>\$5,620,949,263</u>	<u>\$ 5,193,059,485</u>	<u>\$ 4,661,513,801</u>	<u>\$ (531,545,684)</u>
Less: Interfund Transfers	\$ 680,331,658	\$ 544,649,793	\$ 385,439,566	\$ (159,210,227)
TOTALS	<u>\$4,940,617,605</u>	<u>\$ 4,648,409,692</u>	<u>\$ 4,276,074,235</u>	<u>\$ (372,335,457)</u>

**SUMMARY OF REVENUES & APPROPRIATIONS - ALL FUNDS
FY2010-11 TENTATIVE BUDGET**

	GENERAL FUND	DEBT SERVICE FUNDS	CAPITAL OUTLAY FUNDS	SPECIAL REVENUE FUNDS	FIDUCIARY FUND	TOTAL ALL FUNDS
REVENUES						
Federal	\$ 17,457,087	\$ -	\$ -	\$ 570,472,575	\$ -	\$ 587,929,662
State	1,170,912,674	13,762,999	27,406,441	2,259,000	-	1,214,341,114
Local:						
Property Taxes	1,221,856,662	75,568,645	304,237,402	-	-	1,601,662,709
Other	83,587,208	1,621,978	9,098,000	33,597,391	3,624,520	131,529,097
Total Revenues	\$ 2,493,813,631	\$ 90,953,622	\$ 340,741,843	\$ 606,328,966	\$ 3,624,520	\$ 3,535,462,582
TRANSFERS FROM OTHER FUNDS	\$ 140,139,692	\$ 245,299,874	\$ -	\$ -	\$ -	\$ 385,439,566
NON-REVENUE SOURCES	-	-	24,640,000	-	-	24,640,000
FUND BALANCE FROM PRIOR YEAR	97,207,425	82,923,005	506,322,384	5,720,702	23,798,137	715,971,653
TOTAL REVENUES AND OTHER SOURCES	\$ 2,731,160,748	\$ 419,176,501	\$ 871,704,227	\$ 612,049,668	\$ 27,422,657	\$ 4,661,513,801
Less: Transfers						385,439,566
TOTAL ALL FUNDS						\$ 4,276,074,235
APPROPRIATIONS						
Instructional	\$ 1,829,173,567	\$ -	\$ -	\$ 260,322,692	\$ -	\$ 2,089,496,259
Instructional Support	89,932,317	-	-	174,311,583	-	264,243,900
Other	697,484,920	320,268,655	474,264,661	172,908,062	3,911,843	1,668,838,141
Total Appropriations	\$ 2,616,590,804	\$ 320,268,655	\$ 474,264,661	\$ 607,542,337	\$ 3,911,843	\$ 4,022,578,300
TRANSFERS TO OTHER FUNDS	\$ -	\$ -	\$ 385,439,566	\$ -	\$ -	\$ 385,439,566
FUND BALANCE - End of Year						
Undesignated/Appropriated Contingency	\$ 59,120,425	\$ -	\$ -	\$ 4,507,331	\$ -	\$ 63,627,756
Designated Reserves	55,449,519	98,907,846	12,000,000	-	23,510,814	189,868,179
Total Fund Balance	\$ 114,569,944	\$ 98,907,846	\$ 12,000,000	\$ 4,507,331	\$ 23,510,814	\$ 253,495,935
TOTAL APPROPRIATIONS, TRANSFERS AND FUND BALANCE	\$ 2,731,160,748	\$ 419,176,501	\$ 871,704,227	\$ 612,049,668	\$ 27,422,657	\$ 4,661,513,801
Less: Transfers						385,439,566
TOTAL ALL FUNDS						\$ 4,276,074,235

BUDGET OVERVIEW

M-DCPS' FY2010-11 Tentative Budget stands at just under \$4.3 billion, a remarkable \$1.6 billion drop from a mere three years ago. Over that time, property values have plummeted, the global economy has crashed, the employment market has dried up, and the District's student enrollment has steadily declined. In the face of such a drastic decline in revenue, the District has used four guiding principles to serve as a roadmap in navigating a way through the inevitable contraction. These guiding principles have been:

1. Improve student achievement
2. Protect the classroom
3. Protect the workforce
4. Maintain fiscal viability of the District

In that light, the FY2010-11 budget is highlighted by the following:

- No RIF of full-time teachers
- Protects the most vulnerable members of our workforce
- No cuts to the arts
- Further reduces class size
- Improves the credit rating outlook
- No tax increase or increase in locally-controlled millage

These highlights were accomplished despite several large cost increases, including:

- Textbooks: Due to the six-year textbook adoption cycle, new math textbooks must be purchased. The increase in cost reflects a 70% reduction in initial asking price.
- Salaries: Salary adjustments account for annualizing the cost of mid-year agreements with all bargaining units. Teacher increases account for over 80% of the total.
- Charter Schools: Increase in projected charter school enrollment leads to significantly increased payments; though cost increase for the District reflects net of reduced costs (e.g., classroom teachers).
- Class Size: All revenue received for class size compliance, plus additional non-ear marked funds, will be spent attempting to meet full compliance of constitutional amendment.
- Reserves: Florida Legislature changed budgeted property tax collection rate to 96% from historic 95%. Miami-Dade does not anticipate collecting at the higher rate so a reserve must be established. In addition, separate Health Premium Subsidy Reserve established due to uncertainty of calendar year 2011 self-insurance program. Finally, a \$29 million reserve was established to protect employees and programs in advance of a very possible mid-year reduction in State revenue as well as the loss of all ARRA State Stabilization funds in FY2011-12.

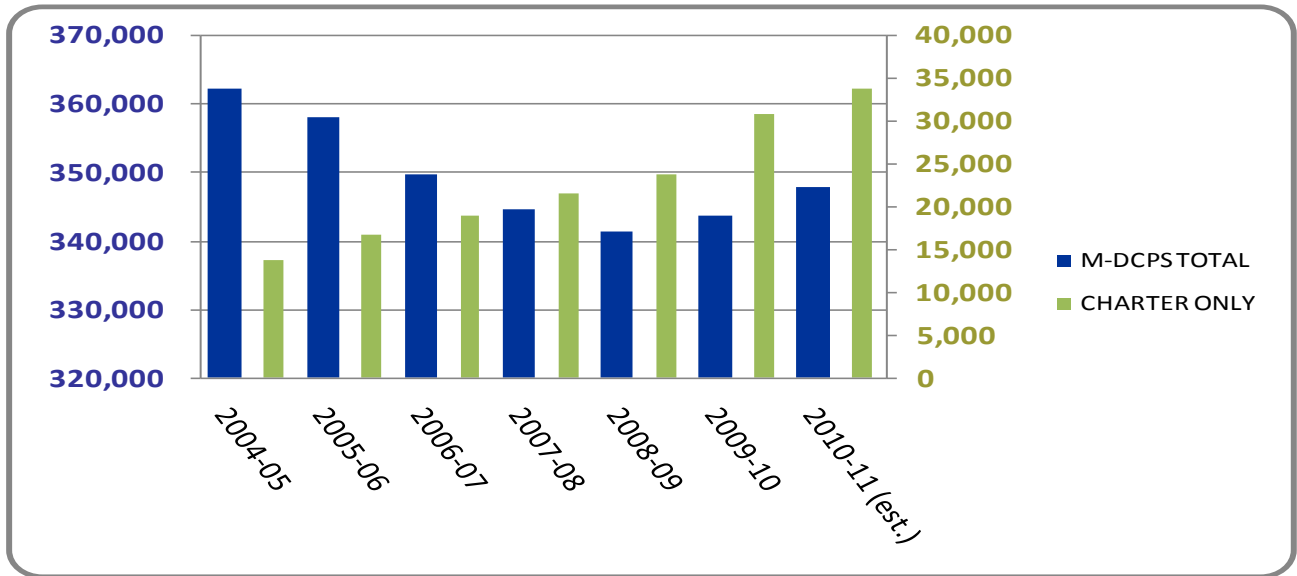
To meet these large cost increases, significant reductions were required to achieve a balanced budget. These reductions include:

- Transferred .15 mills from Capital to GF, now up to .20 of allowable .25 transfer. Put entire amount in Reserves; a move strongly endorsed by credit rating agencies.
- All non-school locations were tasked with streamlining and cutting all non-essential functions. The average cut was 8%.
- By altering the bell schedule in a minimal way, route planning and hiring was made more efficient. No RIF of bus drivers was necessary.
- Brought \$26M of contracted maintenance projects in-house.
- Historical and out-dated programs at the senior high school level phased out.
- Changed the ratios for gifted teacher allocations from 15.41 to class size ratios, still keeping the formulas more generous than Basic.
- Aligned magnet allocations to match district-wide demand.
- Brought ESE allocations closer in line with State-supported levels; still exceed that level by over \$150M.
- Eliminated supplemental allocations above and beyond standard allocation by making programmatic shift to self-contained classes at elementary level.

Despite these difficult cuts, the quality of education we provide our students will never be compromised. For FY2010-11, the District is offering a full slate of Millennium Access Programs (MAPs) that aim at increasing student achievement in all corners of our community. These programs and initiatives include:

- *Operation Graduation*: which is intended for senior high school students who have failed the FCAT three or more times; and can use the ACT concordance score for graduation.
- *Comprehensive Wellness Program*: aimed at implementing, in conjunction with the District's healthcare administrator, a true wellness program that improves the health, lives and productivity of employees.
- *Arts are Special*: a year-round cultural arts enrichment experience for students with disabilities
- *Fit2Learn/Fit4Life*: a partnership with community-based organizations and agencies that combats and prevents childhood obesity
- *Secondary Student Success Center*: a school-within-a-school concept for overage middle school students 15 years and older who have not been successful in completing their coursework in a traditional setting.

UNWEIGHTED FTE TRENDS

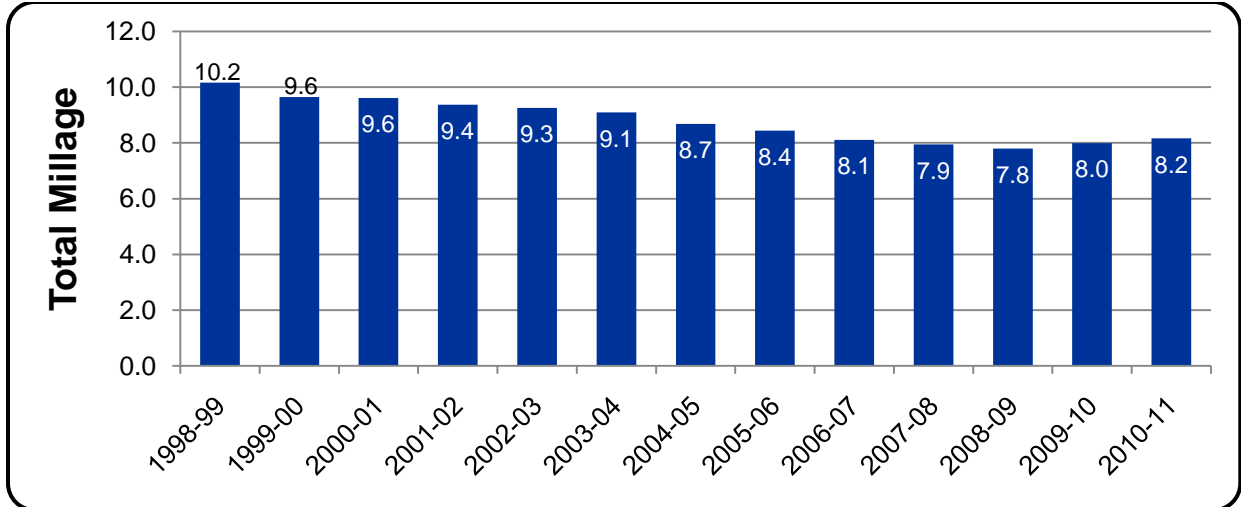


UNWEIGHTED FTE TRENDS: An upward trend that began in school year FY2009-10 for unweighted FTE is projected to continue. For school year FY2010-11, it is anticipated that FTE will increase by 4,244 students. This upward trend in overall enrollment which began last year is primarily attributed to the movement of students from private schools due to the closing of several Catholic schools (FY2009-10) coupled with the current economic environment families are facing. As a result of the devastating earthquake in Haiti in 2010 it is estimated that Miami Dade will receive a substantial number of displaced children from the island. An undistributed FTE Reserve has been established at the revenue level in the event the enrollment does not materialize. Although FTE appears to be moving gradually upward, the potential always exists in Miami-Dade for an unanticipated population increase as political and economic instability impacts South America and the Caribbean Basin.

The chart also shows the upward trend in charter school enrollment. Even as the number of students attending public schools in Miami-Dade has dropped precipitously over the past decade, charter school enrollment has more than doubled. In FY2010-11 an estimated 33,880 students are expected to attend charter schools in Miami-Dade. This increase has serious effects on the District's ability to support its overhead costs.

It is important to understand that over the last decade the overall trend in enrollment has been on the decline and is expected to remain relatively flat in the years to come. This raises concerns on the impact on the maintenance of the district's initiatives, the health of the operating budget as well as our construction program. Furthermore, as opportunities in charter schools and non-public educational alternatives continue to grow, the district will need to remain competitive by offering students and parents more choices.

PROPERTY TAX MILLAGE HISTORY



No Increase in Property Tax Computed Pursuant to Law is Recommended. Florida Statutes require that an increase in property tax yield (FY2010-11 vs. FY2009-10) be formally advertised. This will NOT be necessary for this upcoming year's tentative budget recommendation since the anticipated proceeds will be less than last year. However, an increase in the overall millage rate is included due to an increase in Required Local Effort mandated by the legislature and Debt Service (due to a lower tax roll).

However, It should be noted that the proposed **state-required millage rate identified below could either increase or decrease from the following estimate** based upon whether statewide tax rolls certified by the Department of Revenue in mid-July are higher or lower than those projected in the Appropriations Act passed by the Florida Legislature. The total proposed millage levy consists of the following:

	FY 2009-10 Actual Levy	FY 2010-11 Recommended Levy*
<u>STATE ESTABLISHED AND REQUIRED:</u>		
Required Local Effort (RLE)	5.450	5.527
<u>LOCALLY LEVIED:</u>		
Discretionary Operating	.548	.698
Additional Discretionary Operating (.25)	0.000	0.000
Discretionary Capital	<u>1.700</u>	<u>1.550</u>
Sub-Total Locally Levied	2.248	2.248
Sub-Total Non Voted-Millage**	7.698	7.775
Debt Service (Voted)	<u>0.297</u>	<u>0.385</u>
Total Millage Levy	<u>7.995</u>	<u>8.160</u>

*Subject to adjustment by the Commissioner of Education, pursuant to Florida Law.

When using the average assessed value, the school property tax for FY2010-11 in Miami-Dade County would decrease by approximately \$202.43, which consists of a \$227.95 decrease due to lower assessed values and a \$25.52 increase due to an increase in millage rate.

The school property tax for FY2010-11 for a **typical homeowner** in Miami-Dade County would increase only by \$76.08 which consists of a \$44.93 increase due to a higher assessed value and a \$31.15 increase due to an increase in the millage rate. This calculation assumes the homeowner resides in the same home, townhome or condominium as the prior year and has not improved the property (e.g. additional garage or room). In this example, the homeowner is limited to an increase in the assessed value based on the increase in the Consumer Price Index (CPI) or 3% whichever is lower. The CPI increase was 2.7%; therefore, the typical homeowner is limited to a 2.7% increase in assessed value for 2010.

	Average Assessment During FY2009-10	Average Assessment During FY2010-11**	Typical Assessment During FY2010-11***
Assessed Value *	\$ 208,137	\$ 179,626	\$ 213,757
Less: Homestead Exemption	<u>(25,000)</u>	<u>(25,000)</u>	<u>(25,000)</u>
Taxable Value	\$ 183,137	\$ 154,626	\$ 188,757
Total Levy	<u>7.995</u>	<u>8.160</u>	<u>8.160</u>
Amount of School Taxes	<u>\$ 1,464.18</u>	<u>\$1,261.75</u>	<u>\$1,540.26</u>

* Includes single family homes, townhomes and condominiums.

** Estimated by Property Appraiser's Office

*** Maximum of 2.7% increase to homeowner of same property without improvements.

PROTECT THE CLASSROOM & MAINTAIN FISCAL VIABILITY: Over the past four years, the District has engaged in an aggressive capital construction and facilities program to insure that there are adequate classrooms to meet Class Size mandates. This effort has been accomplished at the expense of existing facilities needs, and by incurring substantial local debt from the leveraging of the Local Optional Millage Levy (LOML). The District more than doubled its debt by issuing over \$1.8 billion in COPs since 2006 to augment the less than 6% of the total state allocation for capital class size reduction funding.

The added pressures of a significant real estate market decline, a legislative millage reduction, and the shift of additional operating costs to capital (i.e. property insurance), have resulted in increased capital budget constraints and an increased percentage of the District's available capital funding to be pledged for the repayment of debt. The Five

Year Capital Plan in Appendix B reflects limited funding for future projects and an inability in future years to sustain the transfers to the general fund permitted by statute. Additional funding factors include the following:

- To sustain the transfers to the General Fund in Fiscal Year 2009-10, the capital budget was built with the assumption that the District will avail itself of 0.20 of the 0.25 mills flexibility permitted by recent legislation which allows the transfer of the 0.25 millage reduction back to capital. Although this assumption is carried out for the full five years of the plan, the District is unable to sustain the transfers to the General Fund in fiscal years 2010-11 (by \$11.1 million), 2011-12 (by \$59.6 million), and 2012-13 (by \$35.2 million).

Please note that the significant drop occurs in transfers to the General Fund in FY 2011-12 after districts are required to comply with class size at the classroom level, and when the Federal Stimulus American Recovery and Reinvestment Act of 2009 (ARRA) funds have dried up. Absent new recurring revenue options, these proposed reductions in the transfers to operating may require massive reductions in force.

- The District is closely monitoring its diminished debt capacity. Although the three fourths statutory limitation on servicing the COP debt service with LOML is waived for the current year, the District is sensitive to the market-driven limitation of half of the levy (two times coverage) which is recommended for Florida COP issuers and is a rating agency standard.
- Due to debt capacity constraints and the ability to defer interest-free debt service payments for five years, financing in the plan is limited to \$209.71 million in Qualified School Construction Bonds (QSCB) in 2009-10 as provided in ARRA.
- Sales of the QSCBs are planned for July 2009 and January 2010 and are subject to market demand. In order to qualify projects under ARRA, specific project swaps of projects budgeted, but not awarded, will require amendments to previously issued COPs. The remaining COP proceeds will then be available to repay the 2009 RAN.
- The only recurring state appropriation of construction funds are Public Education Capital Outlay (PECO) and Capital Outlay & Debt Service (CO&DS). For 2009-10, PECO new construction was not funded by the state, PECO maintenance reached its lowest levels in seventeen years at \$5.2 million, and CO&DS is projected at \$1.30 million.
- The District has received less than 6% or \$138.77 million of the total state's \$2.5 billion capital allocation for Class Size Reduction although we house over 13% of the state's students. For 2008-09 the state legislature did not appropriate any capital funding for class size reduction. It is also not anticipated that any further capital funding will be appropriated for this purpose.

Given the bleak revenue climate, the pressure of meeting class size at the classroom level in 2011, and the inability of the District to sustain the transfers to the General Fund, the District needs to engage the community and collaboratively develop a sustainable and recurring revenue source and financing options in order to fund the capital needs of the District.

The citizen-based School Site Planning and Construction Committee will continue to meet to address the educational facilities planning and construction needs of the District's Five-Year Work Program. Critical to this process will be the need to modernize existing schools based on the District's recent 2008 Educational Plant survey, which provides an updated and comprehensive needs assessment of the District's existing school campuses, as well as the need for additional student stations, in order to comply with the Constitutional Class Size Reduction Mandate.

LONG-TERM OUTLOOK AND POLICIES: Each year, the School Board's major legislative priority has been to obtain sufficient financial resources. Typically, the outlook regarding the state budget for public education is pessimistic. Hence, the current economic downturn and related sales and property tax revenue declines have made the budget picture far more serious. This continues to hold true as discussions surrounding several critical concerns for education in Florida heat up. The areas of most concern are:

- Full implementation of the constitutional class size amendment.
- Replacing FEFP funding that will end with the sunset of the ARRA legislation in early 2011-12.
- Continuing erosion of Miami-Dade and other counties' property tax base with a negative effect on related revenues that support education.
- Continuing loss of student FTE and related revenue to Charter Schools.
- Maintenance costs currently being transferred to capital funds, as capital funds become tight over the next few years.

Unless the State and the District find ways to curtail the revenue losses, many important programs and services that do not qualify to meet class size will be at risk. We as a District must continue to find innovative and creative ways to reduce overhead, as we continue to offer children the educational services they deserve.



SUMMARY OF REVENUES AND APPROPRIATIONS GENERAL FUND

	FY2008-09 ACTUAL	FY2009-10 PROJECTED RESULTS	FY2010-11 TENTATIVE BUDGET
REVENUES			
FEDERAL	\$ 20,315,332	\$ 16,349,657	\$ 17,457,087
STATE:			
Florida Education Finance Program	\$ 440,201,863	\$ 451,888,891	\$ 659,869,203
Workforce Development	98,474,185	90,606,404	88,414,599
Other Categorical Programs	473,409,584	403,319,841	420,321,072
Miscellaneous State Revenue	8,782,262	3,045,390	2,307,800
Total State Revenues	\$ 1,020,867,894	\$ 948,860,526	\$ 1,170,912,674
LOCAL:			
Property Taxes	\$ 1,386,705,542	\$ 1,338,584,057	\$ 1,221,856,662
Miscellaneous Local Revenues	107,614,373	83,576,677	83,587,208
Total Local Revenues	\$ 1,494,319,915	\$ 1,422,160,734	\$ 1,305,443,870
Transfers From Capital Outlay	\$ 189,543,821	\$ 176,506,832	\$ 140,139,692
Non-Revenue Sources (1)	\$ 739,035	\$ 10,000,000	\$ -
Fund Balance From Prior Year	\$ 32,629,634	\$ 81,222,679	\$ 97,207,425
TOTAL REVENUES & OTHER SOURCES	\$ 2,758,415,631	\$ 2,655,100,428	\$ 2,731,160,748
APPROPRIATIONS			
Salaries	\$ 1,683,710,271	\$ 1,537,669,557	\$ 1,497,883,105
Fringe Benefits	554,306,543	548,501,547	529,614,559
Non-Salary	439,176,138	494,808,899	589,093,140
Total Appropriations	\$ 2,677,192,952	\$ 2,580,980,003	\$ 2,616,590,804
FUND BALANCE - END OF YEAR			
Undesignated/Appropriated Contingency	\$ 66,770,334	\$ 74,120,425	\$ 59,120,425
Designated Reserves	14,452,345	-	55,449,519
Total Fund Balance - End of Year	\$ 81,222,679	\$ 74,120,425	\$ 114,569,944
TOTAL APPROPRIATIONS, TRANSFERS & FUND BALANCE - END OF YEAR	\$ 2,758,415,631	\$ 2,655,100,428	\$ 2,731,160,748

(1) Non-revenue sources include: Capital Leases, Sale of Equipment and Insurance Recoveries

NOTE: **Undesignated fund balance** in FY2008-09 includes Contingency and rebudgets (\$8,634,549).

In FY2009-10 and FY2010-11, the budget includes rebudgets as appropriations, not fund balance.

In FY2009-10 the Tax Roll Yield is reflected as contingency (\$15 million).

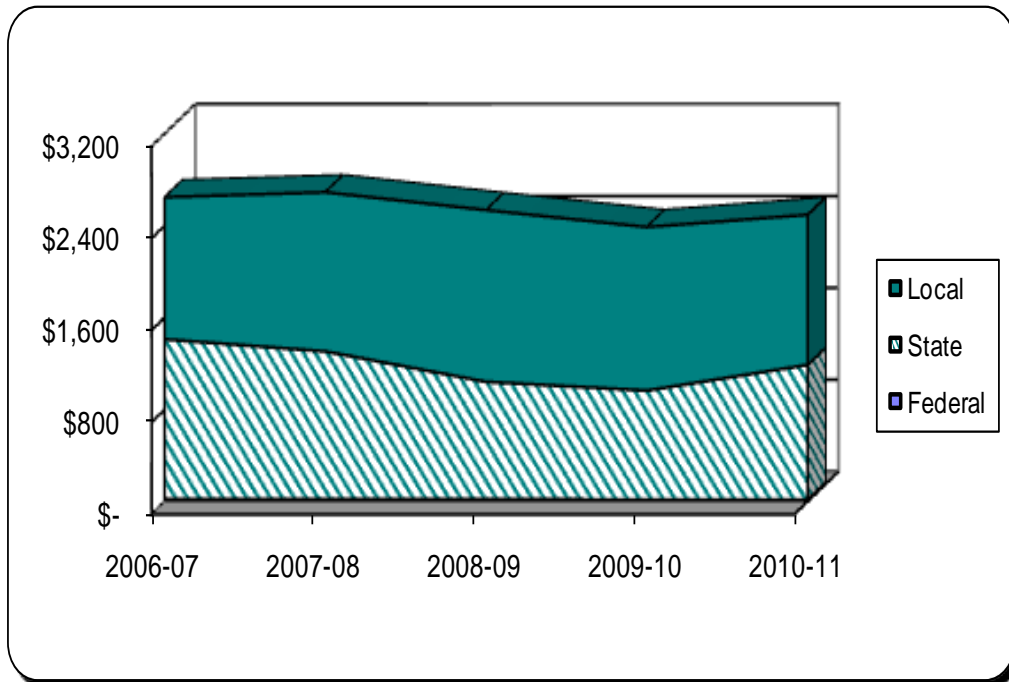
Designated Reserves in FY2008-09 included State Categoricals and Encumbrances which are reflected as appropriations in FY2009-10 and FY2010-11.

Designated Reserves in FY2010-11 includes Healthcare Premium Subsidy (\$14 million), Program & Personnel Protection Plan (\$29,449,519) and Tax Roll Yield (\$12 million).

MAJOR SOURCES OF REVENUE GENERAL FUND

The District derives its operating income from a variety of federal, state and local sources. The major categories of these income sources for the general fund are briefly described below.

REVENUE SOURCES



STATE SOURCES

Florida Education Finance Program. The major portion of support is distributed under the provisions of the Florida Education Finance Program (FEFP), which was enacted by the State Legislature in 1973. FEFP funds are based on full-time equivalent student enrollment (FTE) through a formula that takes into account (i) varying program costs, (ii) cost differentials among districts, and (iii) a minimum required level of local support. Program cost factors are determined by the State Legislature. The amount of FEFP funds disbursed by the state is adjusted three times during each year to reflect changes in FTE and other variables comprising the formula.

To participate in FEFP funding, the District must levy a minimum ad valorem property tax millage for operating purposes which is set annually by the Legislature. For FY2010-11, the required levy is 5.527 mills, or .077 mills higher than that levied during FY2009-10. This millage rate is subject to change on July 19 based on statewide tax rolls certified by the Department of Revenue.

STATE SOURCES (Continued)

State FEFP revenue (excluding categoricals) is estimated to increase by \$207.98 million from the current 2009-10 budget. The increase is primarily the result of \$166.49 million associated with FEFP Base Funding (net of Required Local Effort) driven by the decrease in Required Local Effort funding and an increase in FTE. The FEFP funds include a increase of 4,244 K-12 unweighted FTE, changes in program weights and a slight decrease in the District Cost Differential (DCD). Other FEFP increases include Instructional Materials (\$1.31 million) and Supplemental Academic Instruction (\$.81 million).

Other State revenue decreased by \$.14 million due to \$2.02 million decrease in Workforce Development coupled with decreases in Adults with Disabilities (\$.09 million) and Performance Based Incentives (\$.08 million). This was offset by a \$2.06 million increase in the Voluntary Pre-K Program.

State Categorical Programs. These are special program appropriations which supplement other district revenues, but must be expended for purposes established by the Legislature. State categorical funding increased by \$14.95 million, or 3.79%, in 2010-11 primarily due to the increase in Class Size Reduction.

LOCAL SOURCES

The primary source of local revenues is ad valorem real and tangible personal property taxes. School boards are not empowered to levy any other taxes. In addition, the district earns interest on cash invested and collects other miscellaneous revenues.

The Florida constitution limits the non-voted millage rate that school boards may levy to 10 mills (\$10 per \$1,000 of taxable real and personal property value). Chapter 1011, Florida Statutes, further limits the non-voted millage levy for operational purposes to an amount set each year by the State Appropriations Act. Within this limit, each school district, in order to participate in the State's appropriation of FEFP funds for current operations, must levy the millage for "required local effort," which is set each year by the State Legislature.

Effective 2010-11, budgeted revenues from ad valorem taxes are based on applying millage levies at 96 percent (increase from the historic 95 percent in prior years) of the non-exempt assessed valuation of real and personal property within Miami-Dade County.

FEDERAL SOURCES

Federal revenue sources are presently projected to increase by \$1.11 million due primarily to an increase in the Medicaid Reimbursement program (\$1.35 million) partially offset by a projected decrease in the Community School Reimbursement Program (\$.24 million).

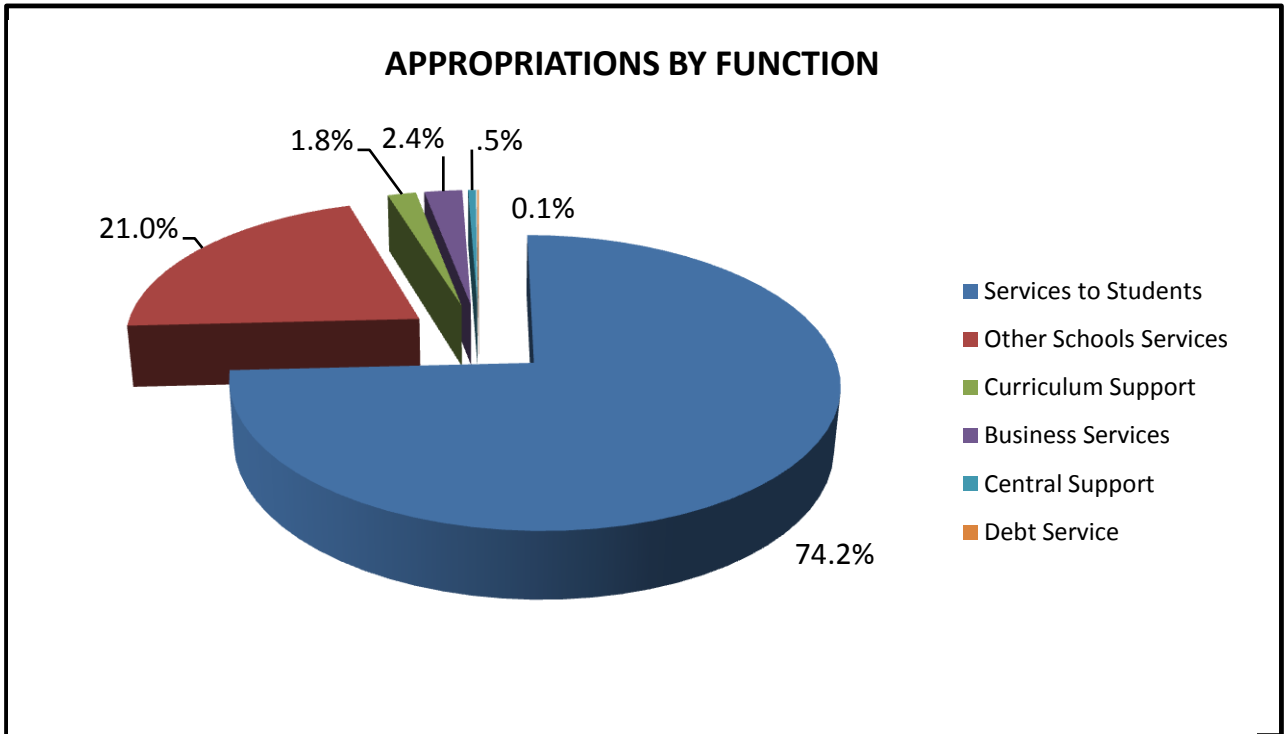
WHERE DOES THE MONEY GO? FY2010-11 Tentative Budget

In these lean budget years, the District's spending decisions have been steered by its guiding principles of focusing on student achievement while protecting its workforce and maintaining fiscal solvency. In keeping with those principles, M-DCPS' 2010-11 Tentative Budget increases appropriations from 2009-10 in only two Functions: 1) Teaching and 2) Reserves.

	FY2010-11 Tentative Budget	
	Totals	%
	(\$ Millions)	
SCHOOL LEVEL SERVICES		
TEACHING	\$ 1,829.17	69.8
STUDENT SERVICES	42.07	1.6
TRANSPORTATION	72.03	2.8
SUB-TOTAL - DIRECT SERVICES TO STUDENTS	\$ 1,943.27	74.2
CUSTODIAL/SECURITY SERVICES	\$ 349.56	13.4
SCHOOL ADMINISTRATION	166.27	6.4
COMMUNITY SERVICES	32.44	1.2
TOTAL SCHOOL LEVEL SERVICES	\$ 2,491.54	95.2
CURRICULUM SUPPORT		
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 17.37	.7
INSTRUCTIONAL STAFF TRAINING	3.82	.1
INSTRUCTIONAL SUPPORT	26.67	1.0
TOTAL CURRICULUM SUPPORT	\$ 47.86	1.8
BUSINESS SERVICES		
FISCAL SERVICES [Includes accounting, budget, payroll, accounts payable, and cash management]	\$ 13.51	.5
CENTRAL SERVICES [Includes purchasing, personnel, data processing and warehousing services]	49.02	1.9
TOTAL BUSINESS SERVICES	\$ 62.53	2.4
CENTRAL ADMINISTRATION		
BOARD OF EDUCATION	\$ 6.75	.3
GENERAL ADMINISTRATION	5.58	.2
GENERAL SUPPORT	0.96	.0
TOTAL CENTRAL ADMINISTRATION	\$ 13.29	.5
DEBT SERVICE	1.37	.1
TOTAL APPROPRIATIONS	\$ 2,616.59	100.0
RESERVES & TRANSFERS	114.57	
TOTAL APPROPRIATIONS, RESERVES & TRANSFERS	\$2,731.16	

WHERE DOES THE MONEY GO?

FY2010-11

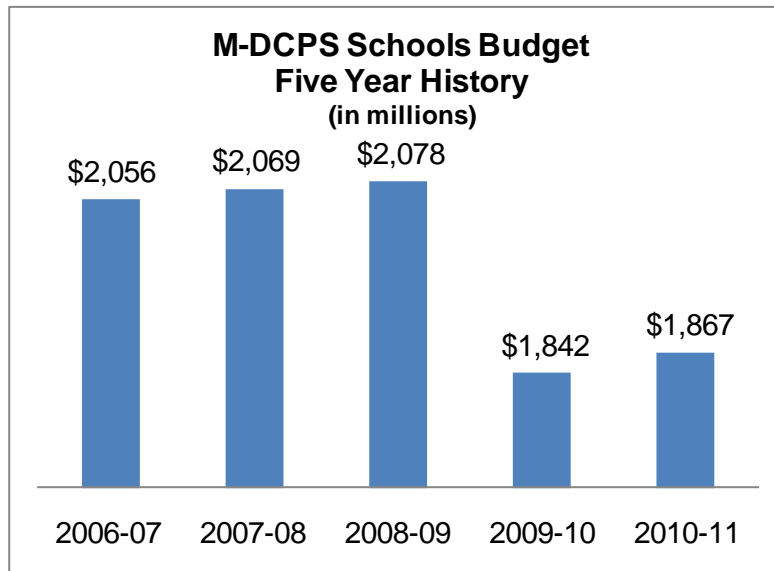


GENERAL FUND BY SECTION

M-DCPS Managed Schools

The General Fund budget for M-DCPS managed schools in FY2010-11 is \$1.87 billion. Of that amount over 95% is appropriated for salary expenditures, including over 76% of total spending on Instruction-related salaries. Overall, the total budget for M-DCPS managed schools is up over 1% from prior year. However, as the five-year history chart below illustrates, FY2010-11 appropriations are down 9% from FY2006-07.

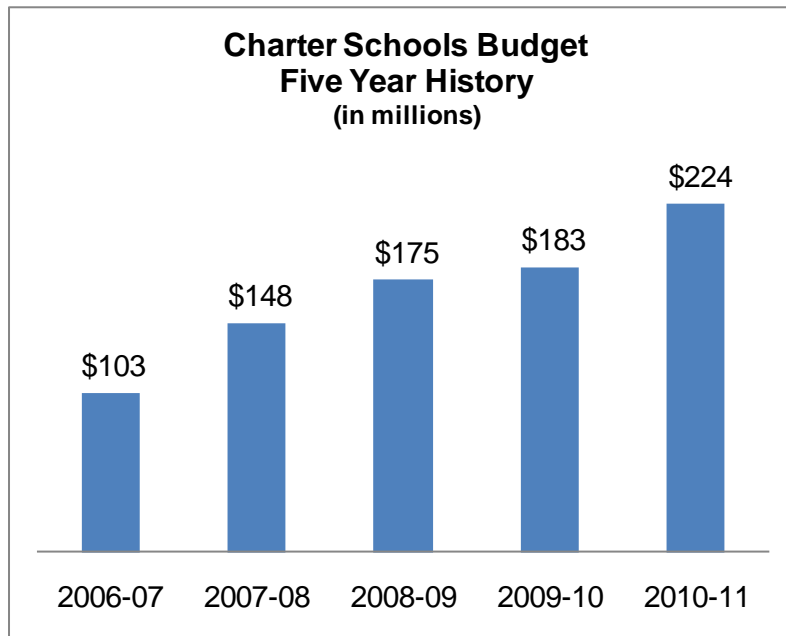
Function	2010-11 Tentative Budget				Grand Total
	Employee Count	Full-Time Salary	Hourly/ Overtime	Non-Salary	
Central Services	266	\$ 13,138,104	\$ -	\$ -	\$ 13,138,104
Community Services	109	\$ 5,807,926	\$ 21,575,548	\$ 814,887	\$ 28,198,361
Custodial & Maintenance Services	3,296	\$ 121,252,605	\$ 6,465,194	\$ 94,210	\$ 127,812,009
Instruction	18,280	\$ 1,337,848,039	\$ 75,217,458	\$ 89,853,671	\$ 1,502,919,168
Instruction & Curriculum	12	\$ 1,225,361	\$ -	\$ -	\$ 1,225,361
Instructional Staff Training	2	\$ 238,189	\$ -	\$ -	\$ 238,189
School Administration	850	\$ 163,271,178	\$ 2,934	\$ -	\$ 163,274,112
Student Services	360	\$ 30,157,596	\$ 196,909	\$ 173,117	\$ 30,527,622
Transportation Services	1	\$ 53,238	\$ -	\$ 30,000	\$ 83,238
Total	23,176	\$ 1,672,992,237	\$ 103,458,043	\$ 90,965,885	\$ 1,867,416,165



Charter Schools

The General Fund budget for charter schools is \$223,844,206, this represents an increase over prior year's adopted budget of over 20%, and an astounding 117% increase over FY2006-07 levels. The vast majority of this budget is an appropriation for the payout of revenue to charter schools. In the State of Florida, public school districts are required to act as the financial flow-through for charter schools residing in their district. In addition, districts are required to provide certain operational and instructional support for these schools as well. To cover the resulting expenses, districts used to be permitted to collect up to 5% of total revenue for the first 500 students of each existing charter school. However, in FY2010-11 the statutes were changed and now districts may only collect the 5% on the first 250 students.

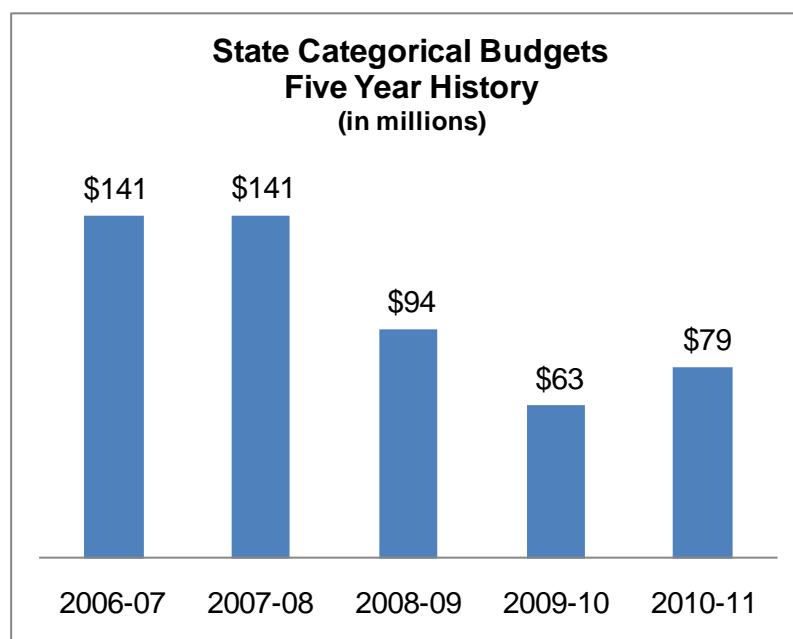
	FY2010-11 Tentative Budget				Grand Total
	Employee Count	Full-Time Salary	Hourly/Overtime	Non-Salary	
Total Charter Schools	14	\$ 1,285,542	\$ 86,941	\$ 222,471,723	\$ 223,844,206



State Categorical Programs

As discussed earlier in the section, categoricals are special program appropriations which supplement other district revenues, but must be expended for purposes established by the Legislature. The total FY2010-11 budget for categorical programs is \$79,053,807. Over 80% of that amount is budgeted on four specific programs: 1) Instructional Materials, 2) Florida School Recognition Program, 3) Class Size Reduction, and 4) Voluntary Pre-Kindergarten. Since FY2006-07, total budget for state categoricals have decreased by 44%.

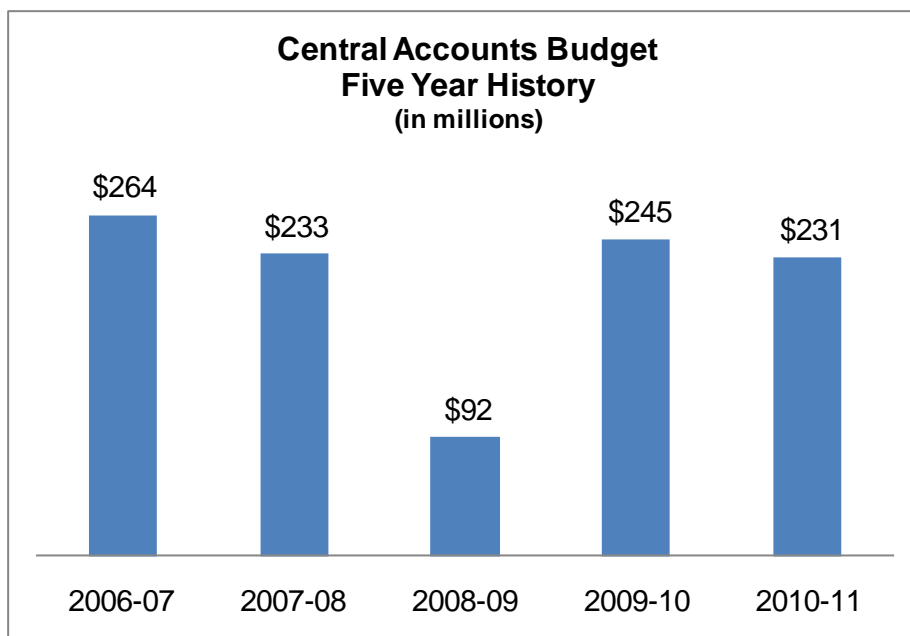
Program	2010-11 Tentative Budget				Grand Total
	Employee Count	Full-Time Salary	Hourly/ Overtime	Non-Salary	
Adults With Disabilities	2	\$ 124,155	\$ 1,533,328	\$ 10,649	\$ 1,668,132
Class Size Reduction	0	\$ -	\$ -	\$ 15,944,961	\$ 15,944,961
Comprehensive Health Services	3	\$ 259,333	\$ 32,791	\$ 19,075	\$ 311,199
DJJ Supplemental Allocation	0	\$ -	\$ -	\$ 451,945	\$ 451,945
FL School Recognition Program	0	\$ 16,335,199	\$ -	\$ -	\$ 16,335,199
FL Teachers Lead Program	0	\$ -	\$ -	\$ 4,406,827	\$ 4,406,827
Full Service Schools	15	\$ 768,000	\$ -	\$ -	\$ 768,000
Health Services	2	\$ 72,960	\$ -	\$ -	\$ 72,960
Instructional Materials	0	\$ -	\$ -	\$ 20,000,000	\$ 20,000,000
Library/AV Materials	0	\$ -	\$ -	\$ -	\$ -
MAP/STAR (Teacher Reward Allocation)	0	\$ -	\$ -	\$ 1,051,129	\$ 1,051,129
MSE/SFASAS Reimbursement	0	\$ -	\$ 1,185,602	\$ -	\$ 1,185,602
Pre-K Fee Supported	34	\$ 2,477,034	\$ 411,051	\$ 82,306	\$ 2,970,391
Reading Program	0	\$ -	\$ -	\$ 1,171,483	\$ 1,171,483
Safe Schools-After School	1	\$ 80,939	\$ -	\$ 569,836	\$ 650,775
Science Lab Materials	0	\$ -	\$ -	\$ -	\$ -
SFW Individual Training Account	3	\$ 186,459	\$ 161,153	\$ 353,913	\$ 701,525
Voluntary Pre-K	398	\$ 9,826,474	\$ 495,203	\$ 1,042,000	\$ 11,363,677
Total	458	\$ 30,130,553	\$ 3,819,128	\$ 45,104,124	\$ 79,053,805



Central Accounts

Central Accounts is where M-DCPS budgets items that are District-wide costs and do not necessarily fit in any one section. The two largest portions of Central Accounts are Utilities and the District's Reserves. The District has decreased its utility consumption over 10% over the past year through its Zero Carbon Footprint initiative. And through keen fiscal planning, the District's has grown its contingency reserve by over 1800% since the end of FY2007-08 in spite of the severe economic downturn. In the five year history below there is an abnormal drop-off in FY2008-09; this was due to several factors: 1) an adopted budget with very aggressive assumptions around the Salary Lapse program that needed to be amended with a mid-year budget resolution, 2) the District had significantly less in reserves than in other years, and 3) no salary increases were budgeted for any employee group.

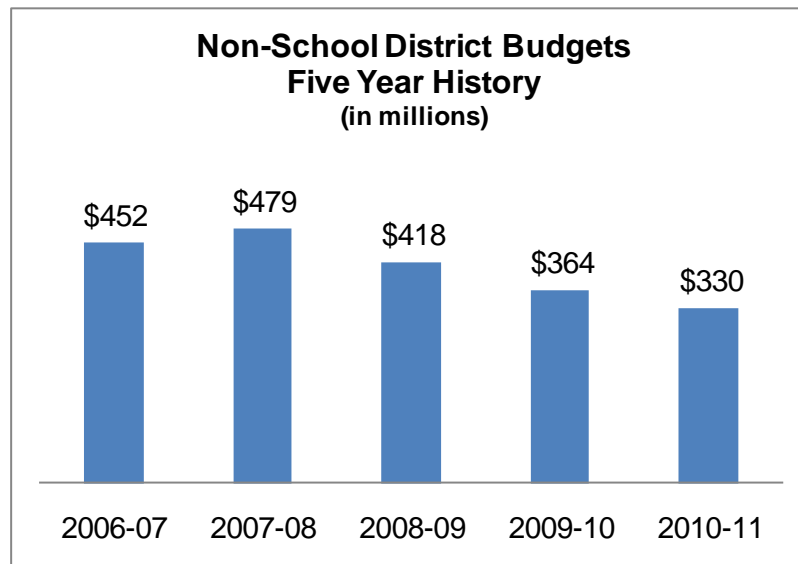
Program	2010-11 Tentative Budget			Grand Total
	Full-Time Salary	Hourly/ Overtime	Non-Salary	
Capital Abatements	\$ (65,071,698)	\$ -	\$ (10,308,151)	\$ (75,379,849)
Contingency and Other Reserves	\$ -	\$ -	\$ 114,569,944	\$ 114,569,944
Equipment Maintenance	\$ -	\$ -	\$ 7,003,416	\$ 7,003,416
Leave and Worker's Comp Costs	\$ 7,658,951	\$ -	\$ -	\$ 7,658,951
Miscellaneous Central Distributions	\$ 24,774	\$ -	\$ 10,041,659	\$ 10,066,433
Non-Standard Substitute Expenses	\$ 8,353,962	\$ -	\$ -	\$ 8,353,962
Program & Personnel Protection Plan	\$ 19,169,892	\$ -	\$ -	\$ 19,169,892
Property & Flood Self Insurance	\$ -	\$ -	\$ 26,895,346	\$ 26,895,346
Rebudget Encumbrances	\$ -	\$ -	\$ 33,087,000	\$ 33,087,000
Salary Lapse	\$ (62,822,599)	\$ -	\$ -	\$ (62,822,599)
Tax Adjustment Administration Share	\$ -	\$ -	\$ 3,270,000	\$ 3,270,000
Tax Anticipation Notes	\$ -	\$ -	\$ 1,370,000	\$ 1,370,000
Training Supplements & Tuition Reimbursement	\$ -	\$ -	\$ 2,541,969	\$ 2,541,969
UTD Officers Temporary Duty & Subs	\$ 853,529	\$ -	\$ -	\$ 853,529
Utilities	\$ -	\$ -	\$ 100,392,676	\$ 100,392,676
Vacation/Sick Leave Pay-Out & Other Staff Services	\$ 34,974,720	\$ -	\$ (1,374,440)	\$ 33,600,280
Total	\$ (56,858,469)	\$ -	\$ 287,489,419	\$ 230,630,950



Non-School District Budgets

The FY2010-11 General Fund budget for M-DCPS' non-school departments is \$330,215,619. This represents a \$34 million drop from 2009-10, and a \$149 million drop from 2007-08. Overall, that is a three-year drop in department appropriations of over 30%. Of the total \$330 million, \$119 million is appropriated for School Facilities Construction & Maintenance – almost all of which is paid for by the Capital Fund.

Bureau	2010-11 Tentative Budget				Grand Total
	Employee Count	Full-Time Salary	Hourly/Overtime	Non-Salary	
Board Attorney	21	\$ 2,448,701	\$ -	\$ 340,703	\$ 2,789,404
Board Members	36	\$ 2,971,788	\$ 14,573	\$ 1,064,377	\$ 4,050,738
Bureau of Audits & Employee Investigations	37	\$ 3,303,600	\$ -	\$ 126,795	\$ 3,430,395
Curriculum & Instruction	101	\$ 10,659,635	\$ 705,133	\$ 4,174,526	\$ 15,539,294
Facilities Operations, Construction	125	\$ 10,966,371	\$ 51,117	\$ 2,370,503	\$ 13,387,991
Facilities Operations, Maintenance	1,045	\$ 72,346,351	\$ 1,491,078	\$ 17,838,257	\$ 91,675,686
Financial Operations	197	\$ 15,347,327	\$ 2,053	\$ 1,722,638	\$ 17,072,018
Human Resources	80	\$ 6,709,199	\$ -	\$ 851,367	\$ 7,560,566
Information Technology Services	313	\$ 25,364,201	\$ 1,135,235	\$ 13,521,697	\$ 40,021,133
Intergov. Affairs, Grants Admin. & Comm. Svcs	26	\$ 2,259,288	\$ 151,318	\$ 472,794	\$ 2,883,400
Police & District Security	215	\$ 14,586,784	\$ 890,008	\$ 1,019,182	\$ 16,495,974
Public Relations	42	\$ 3,184,813	\$ 110,571	\$ 925,886	\$ 4,221,270
School Facilities	174	\$ 11,988,708	\$ 338,979	\$ 1,761,395	\$ 14,089,082
School Operations	207	\$ 16,796,682	\$ 506,009	\$ 3,443,021	\$ 20,745,712
Superintendent's Office	12	\$ 1,450,949	\$ -	\$ 62,500	\$ 1,513,449
Transportation	1,731	\$ 62,970,027	\$ 541,140	\$ 11,228,340	\$ 74,739,507
Total	4,362	\$ 263,354,424	\$ 5,937,214	\$ 60,923,981	\$ 330,215,619



CAPITAL PROJECT FUNDS

The FY 2010-11 Tentative Capital Outlay Budget consists of the following:

	<u>In Millions</u>	<u>%</u>
Projected opening fund balance carried over from FY 2009-10.....	\$ 506.32	58
Local Optional Millage Levy (LOML).....	304.24	35
Other New Revenue, QZAB and SBE Bonds sales.....	<u>61.15</u>	<u>7</u>
Total	<u>\$ 871.71</u>	<u>100</u>

The FY 2010-11 capital budget represents the first year of a five year capital plan, primarily funded by prior carry forward balances and local property taxes (LOML). The District's \$2 billion Five Year Capital plan is provided on page 5-17 for Fiscal Years 2010-11 through 2014-15. Appendix B includes detailed schedules by major funding source and a funding matrix of appropriations for each fiscal year.

While recent five year capital plans were in excess of \$5 billion and included aggressive financing and new capacity projects to attempt to meet the State Constitutional Class Size Reduction mandate, the current plan limits financing to \$24 million in FY 2010-11 because of decreased revenue projections and debt capacity limitations. As a result, the ability to fund capital project appropriations has been significantly impacted.

LOCAL SOURCES DRIVE THE CAPITAL BUDGET

For the next five years, the District's Capital Program is primarily driven by the Local Optional Millage Levy (LOML) representing 82% or \$1.64 billion of the total \$2 billion plan. Once a robust and flexible revenue source, the District's Five Year Capital Plan has been severely impacted by a depressed economy, declining property assessments and significant legislative changes. In FY 2008-09, the Florida Legislature decreased the maximum allowable millage for capital purposes from 2 mills to 1.75 mills, and increased the operating millage by the same amount. In FY 2009-10 the millage was further decreased from 1.75 to 1.50. This millage swap by the state not only shifts local capital funding to operations, but also shifts the burden of education funding from the state to local taxpayers, while drastically reducing the District's debt capacity by reducing the revenue stream which supports the District's capital financing program.

For FY 2010-11, the capital budget is built with the assumption that the District will avail itself of .05 of the .25 flexibility provided in recent legislative revisions to Section 1011.71 Florida Statutes. Flexibility gives school districts the option not to transfer capital millage to operations in order to meet debt service on prior issued COPs or to meet other critical district fixed capital outlay needs. Years two through five of the plan assumes that the District will avail itself of .20 of the .25 flexibility because of the recently incurred debt to meet constitutional mandated class size requirements since the District received less than 6% of the statewide capital allocation for class size. For FY 2010-11, debt service obligations represent 81% of LOML proceeds, while remaining proceeds fund the transfers to the General Fund for maintenance, equipment, facilities leases, construction management, property insurance premiums, and a millage reserve. Less than one percent is planned to fund capital projects such as ADA and other renovation projects.

PUBLIC SCHOOLS RECEIVE NO STATE CAPITAL REVENUE FOR NEW CONSTRUCTION

Since Florida voters passed a constitutional amendment (Amendment 9) in 2002 requiring school class sizes to be capped by the 2011 school year at 18 students in grades K-3, 22 in grades 4-8, and 25 in high schools, MDCPS received a disproportionate 5.48% share of the total statewide funding, and less than 5% of the Classrooms for Kids allocations since 2003-04 as follows:

(In \$ Millions)

Fiscal Year	M-DCPS Allocation	State Allocation	M-DCPS Share %
2003-04*	\$ 45.56	\$ 600.0	7.60%
2004-05	4.98	100.0	4.98%
2005-06	4.11	83.4	4.93%
2006-07	53.50	1,100.0	4.86%
2007-08	30.62	650.0	4.71%
Total	\$138.77	\$2,533.4	5.48%

* Includes \$4.77 million Effort Recognition Funds created by the legislature along with the Classrooms for Kids program in 2003-04.

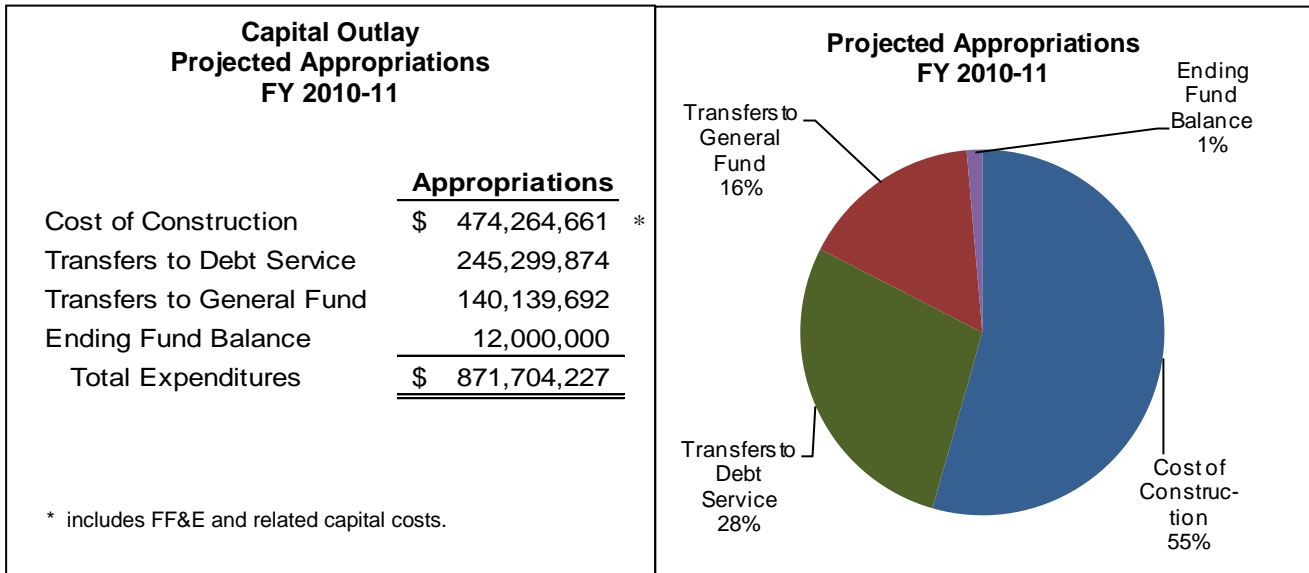
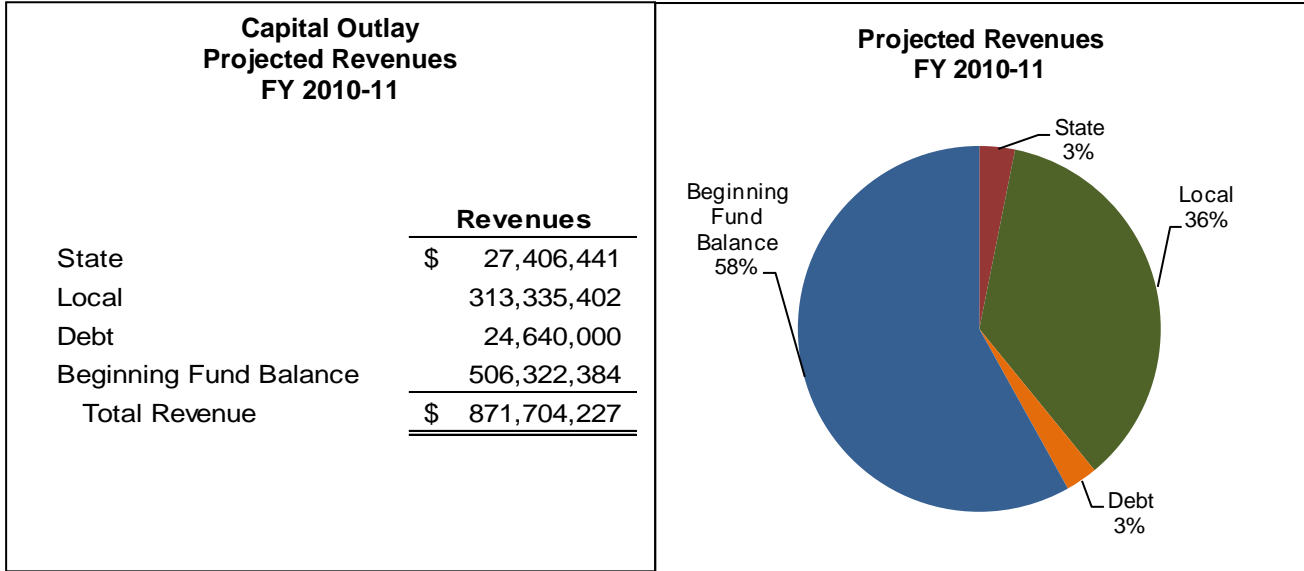
The State has not appropriated capital funding for class size reduction since FY 2007-08 and it is not anticipated that further capital funding will be appropriated for this purpose. Additionally, the state has not appropriated any PECO new construction funding for school districts for the last two years.

M-DCPS PECO ALLOCATION VS. TOTAL STATEWIDE FIXED CAPITAL OUTLAY APPROPRIATIONS FISCAL YEARS 2008-09 THROUGH 2010-11

	PECO Actual 2008-09		PECO Actual 2009-10		Conference Report Senate Bill 2600 2010-11		Variance from 2009-10 to 2010-11
				%		%	
MDCPS - PECO Maintenance	\$ 14,459,684		\$ 5,177,985		\$ 12,300,141		\$ 7,122,156
MDCPS - PECO New Construction	7,972,821		-		-		-
Total M-DCPS PECO	\$ 22,432,505	8%	\$ 5,177,985	9%	\$ 12,300,141	9%	\$ 7,122,156
Public Schools-PECO	\$ 279,507,187	21%	\$ 55,989,019	15%	\$ 134,283,642	15%	\$ 78,294,623
Community Colleges - PECO	391,508,837	29%	100,210,240	27%	287,903,527	33%	\$ 187,693,287
State Universities - PECO	581,276,041	43%	130,564,684	35%	388,760,193	44%	\$ 258,195,509
Charter Schools - PECO	55,066,208	4%	56,112,466	15%	56,112,466	6%	\$ -
Other - PECO	44,441,727	3%	27,291,994	7%	13,340,172	2%	\$ (13,951,822)
Total State PECO Fixed Capital Outlay	\$ 1,351,800,000		\$ 370,168,403		\$ 880,400,000		\$ 510,231,597
 MDCPS Total of PECO/GR Fixed Capital Outlay Appropriations	 1.66%		 1.40%		 1.40%		

CAPITAL OUTLAY PROJECTED REVENUES AND APPROPRIATIONS

Capital Outlay funds are used to acquire capital assets or improve the useful life of existing capital assets which are intended to benefit future periods, i.e. land acquisition, building and construction, additions, and renovations. Payments are usually made over a period of more than one year. Presented below is an overall analysis of fiscal year 2010-11.



SUMMARY OF CAPITAL OUTLAY FUNDS FIVE YEAR HISTORY

REVENUE

	FY 2006-07 Actual	FY 2007-08 Actual	FY 2008-09 Actual	FY 2009-10 Projected	FY 2010-11 Estimated Revenue	Increase/ (Decrease)
State Sources						
Charter Schools Capital	\$ -	\$ 13,206,568	\$ 13,537,018	\$ 13,806,300	\$ 13,806,300	\$ -
CO and DS	2,613,739	2,699,328	1,751,372	1,394,065	1,300,000	(94,065)
Class Size Reduction	25,496,340	54,680,128	3,939,690	-	-	-
Effort Index Grants	-	2,497,438	-	-	-	-
Microsoft Antitrust Settlement	-	14,413,012	-	-	-	-
PECO	41,442,604	40,825,395	25,048,708 ⁽¹⁾	5,177,985	12,300,141	7,122,156
Total State	69,552,683	128,321,869	44,276,788	20,378,350	27,406,441	\$ 7,028,091
Local Sources						
District School Tax	\$ 402,180,769	\$ 461,813,383	\$ 419,758,236	\$ 379,391,947	\$304,237,402	\$ (75,154,545)
Interest Revenue	42,466,943	36,350,342	19,205,201	2,273,000	3,098,000	825,000
Net Increase/Decrease in Fair Value of Investments	1,982,095	365,172	147,585	-	-	-
Gifts/Settlements/Other Local Impact Fees	1,156,070	827,875	2,303,132	327,153	-	(327,153)
	25,156,965	11,108,464	5,203,747	3,000,000	6,000,000	3,000,000
Total Local	472,942,842	510,465,236	446,617,901	384,992,100	313,335,402	\$ (71,656,698)
Other Financing Sources						
Remarketing of GO Bonds	\$ 166,435,000	\$ -	\$ -	\$ -	\$ -	\$ -
Premium from Remarketing	8,344,877	-	-	-	-	-
Equip./Techn. Master Lease	43,527,324	40,034,061	77,117,314	-	-	-
Master Lease COPs	511,204,392	538,305,000	310,055,000	-	-	-
Premium from COPs	24,496,994	17,707,034	-	-	-	-
Qualified School Construction Bonds	-	-	-	229,000,000	-	(229,000,000)
Qualified Zone Academy Bonds	-	-	-	-	24,000,000	24,000,000
SBE Bonds	-	8,425,000	-	1,379,660	640,000	(739,660)
Premium on SBE Bonds	-	304,186	-	-	-	-
Insurance Recoveries	-	-	114,668	40,276	-	(40,276)
N. Mia. Construction Note	124,000,000	-	-	-	-	-
Transfer in from Operating	-	2,482,231	-	-	-	-
Interfund Transfer	-	186,897,499	175,828,413	140,899,868	-	(140,899,868)
Total Other Financing	\$ 878,008,587	\$ 794,155,011	\$ 563,115,395	\$ 371,319,804	\$ 24,640,000	\$(346,679,804)
Beginning Fund Balance	963,568,764	882,781,442	813,022,387	575,421,296	506,322,384 ⁽²⁾	(69,098,912)
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$2,384,072,876	\$2,315,723,558	\$1,867,032,471	\$1,352,111,550	\$871,704,227	\$(480,407,323)

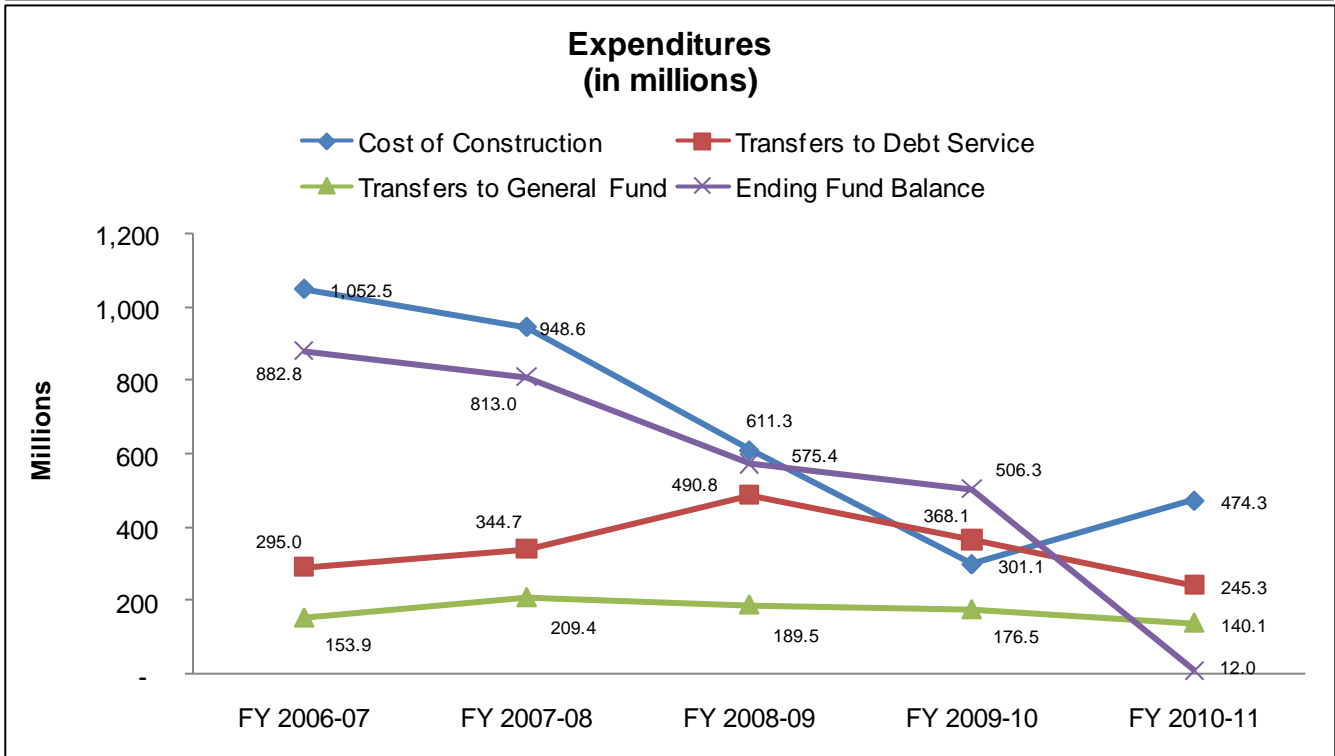
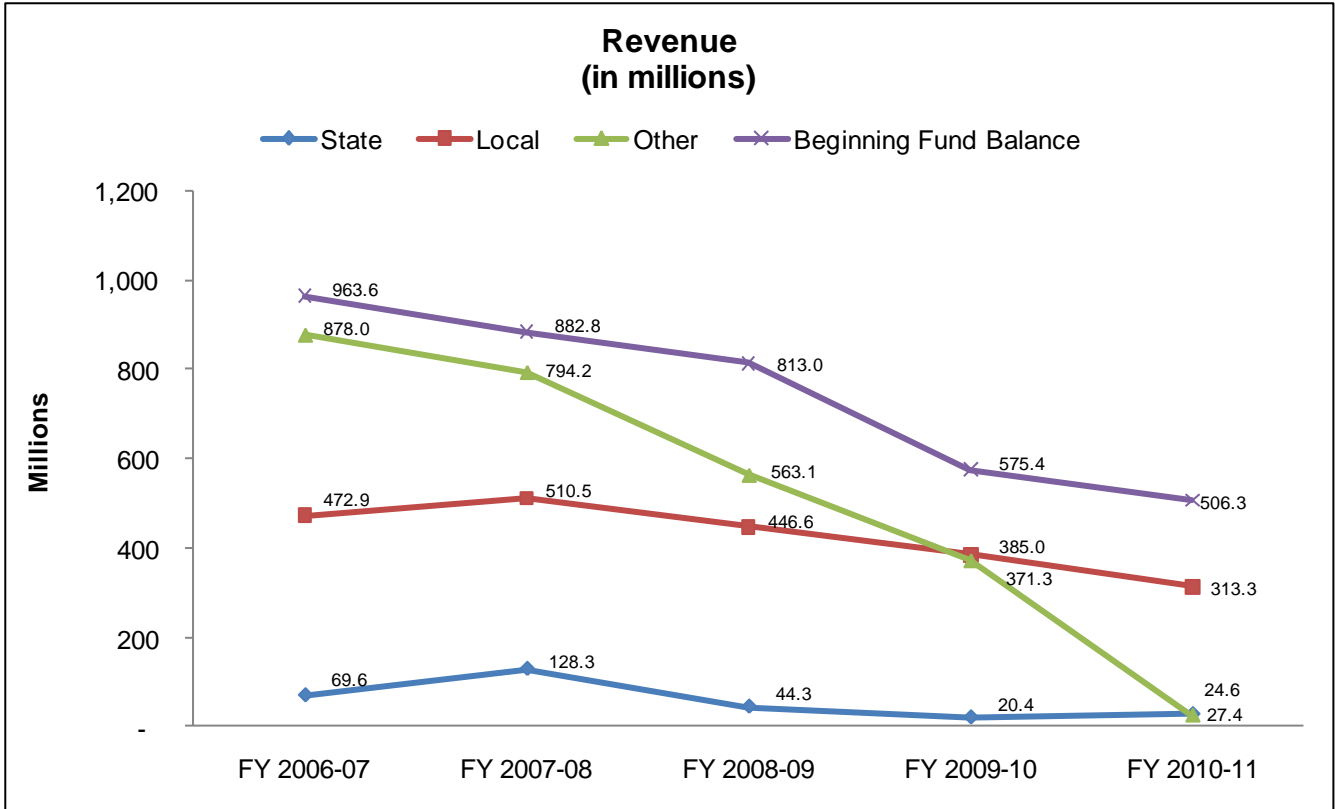
EXPENDITURES

	FY 2006-07 Actual	FY 2007-08 Actual	FY 2008-09 Actual	FY 2009-10 Projected	FY 2010-11 Tentative Appropriations	Increase/ (Decrease)
(Function 7400 & 9200)						
Site & Site Improvements	\$ 78,063,229	\$ 73,916,245	\$ 18,521,248	\$ 20,077,891	\$ 21,120,226	\$ 1,042,335
Building	675,234,350	516,778,351	350,471,505	138,402,482	286,018,842	147,616,360
Remodeling	188,140,507	212,218,583	126,786,668	65,308,116	132,028,871	66,720,755
Equipment	58,710,147	84,221,477	52,302,705	34,705,629	30,817,115	(3,888,514)
Motor Vehicles and Buses	26,558,621	151,288	-	-	827,702	827,702
Interest	4,264,397	6,659,136	3,838,685	451,213	-	(451,213)
Dues and Fees	6,057,940	6,397,534	7,840,561	2,821,269	-	(2,821,269)
Net Original Issue Discount	-	0	1,935,997	27,380,080	-	(27,380,080)
Other	15,443,465	48,285,552	49,582,148	11,992,693	3,451,905	(8,540,788)
Total Expenditures	\$1,052,472,656	\$ 948,628,166	\$ 611,279,517	\$ 301,139,373	\$474,264,661	\$ 173,125,288
Transfers Out (Function 9700)						
To General Fund	\$ 153,857,307	\$ 209,370,516	\$ 189,543,821	\$ 176,506,832	\$140,139,692	\$ (36,367,140)
To Debt Service	294,961,471	157,804,990	314,959,424	227,243,093	245,299,874	18,056,781
Interfund Transfer	-	186,897,499	175,828,413	140,899,868	-	(140,899,868)
Total Transfers Out	\$ 448,818,778	\$ 554,073,005	\$ 680,331,658	# \$ 544,649,793	\$385,439,566	\$(159,210,227)
Ending Fund Balance	882,781,442	813,022,387	575,421,296	506,322,384	12,000,000	(494,322,384)
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE	\$2,384,072,876	\$2,315,723,558	\$1,867,032,471	\$1,352,111,550	\$871,704,227	\$(480,407,323)

Note (1) : PECO revenue is recognized upon state encumbrance authorization of project contract awards which differs from annual allocations.

Note (2): See Appendix B pages 1-3 for carry forward detail.

SUMMARY OF CAPITAL OUTLAY FUNDS FIVE YEAR HISTORY



FUNDING SOURCES

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009

On February 17, 2009, the American Recovery and Reinvestment Act of 2009 (ARRA) was enacted to provide a stimulus to the economy. This act authorizes The School Board to issue interest free tax credit obligations called Qualified School Construction Bonds (QSCB's). In FY 2009-10, \$200.29 million of QSCB's were sold to fund the projects listed below.

Series 2009B **\$104,000,000**

Miami Central Senior
Southwest Miami Senior Replacement
North Dade Middle Partial Replacement
Comprehensive Needs

Series 2010A **\$96,290,000**

Miami Carol City Senior High Replacement
International Studies Senior High
North Dade Middle Partial Replacement
Florida City Elementary Partial Replacement
Comprehensive Needs

BUILD AMERICA BONDS (BABs)

In FY 2009-10, \$27.99 million of BABs were sold to supplement the ARRA QSCB sale and to fund the projects listed below. The BABs are scheduled to mature after the QSCBs mature in years 2028 and beyond in order to provide cash flow relief to the capital program.

Series 2010B **\$27,990,000**

Miami Carol City Senior High Replacement
Bob Graham Education Center Addition
Medical Technologies Senior High

QUALIFIED ZONE ACADEMY BONDS (QZABS)

QZABS are interest free loans to districts and may be utilized for school repairs, renovations, equipment, instructional materials, and teacher professional development. Eligible schools are either in an enterprise or empowerment zone, or have at least 35% of the student population on the free or reduced lunch program. For FY 2010-11, a sale of \$24 million in QZABS is planned to fund the following projects:

Series 2011 QZABS

\$24,000,000

Technology
Safety to Life
ADA Projects

MASTER EQUIPMENT & TECHNOLOGY LEASE

In FY 2005-06, a Master Equipment/Technology Lease Program was implemented as an alternative form of financing to lower the cost of borrowing for significant equipment acquisitions, the Enterprise Resource Planning (ERP) Project, instructional technology updates, and to provide relief to the collateral requirements of the COPs Program. The following projects have been leased to date under this program:

<u>Equipment Type</u>	<u>Amount</u>
School Buses	\$49,665,732
Personal Computer Upgrades	5,000,000
Air Conditioning Units	21,986,770
Security Cameras	11,013,230
Total	<u><u>\$87,665,732</u></u>

During FY 2006-07 a \$50 million Master Technology Lease Program was authorized for instructional technology update projects.

The Master Equipment Lease Program was increased by \$85.4 million for the Enterprise Resource Planning (ERP) Project during FY 2007-08. This amount will replace the \$32.33 million unused portion of the original \$120 million authorized amount from FY 2005-06.

MASTER LEASE CERTIFICATES OF PARTICIPATION (COPs)

The following table represents prior COP issuances and funded projects.

SERIES	AMOUNT	PROJECTS FUNDED	
1988	\$ 50,000,000	Braddock, G. Holmes Senior	
1994-A	\$163,500,000	Hurston, Z. Elementary Saunders, L.C. Elementary Fascell, D. Elementary Reeves, H. Elementary Smith, John I. Elementary	Bell, Paul Middle Jan Mann Alt. Middle Coral Reef Sr. Purchase Portables Administration Bldg. Annex
1996-A	\$163,500,000	Whigham, E. Elementary Wyche, C. Elementary Hartner, E. Elementary Santa Clara Elementary PLC "A" at Hadley Elementary PLC "B" at Hialeah Gardens Elementary	PLC "C" at Greynolds Park Elementary PLC "D" at Kensington Park Elementary Warehouse Purchase and Renovation School Buses Replace Main Frame Computer
1996-B	\$141,915,000	Caribbean Elementary Lentin, L. Elementary Krop, Dr. M. Senior PLC "K" at Bryan Elementary PLC "N" at Ashe Elementary PLC "Q" at Porter Elementary PLC "S" at Gordon Elementary	PLC "T" at Gordon Elementary PLC "V" at Graham Elementary Lindsey Hopkins T.E.C. Parking Garage Retrofit for Technology Energy Cost Containment Improvements S/S "B1" at Ada Merritt K-8
1998-99	\$ 66,850,000	Booker T. Washington Conversion Miami Lakes Tech Conversion Vocational Equipment Technology Retrofit	Vehicle Replacement Drivers Education Maintenance/Materials Management Stores and Distribution Facilities Operations
2000-01	\$184,700,000	Ferguson, J. Senior High Coral Park Senior Additions Palmetto Senior Gym School Buses WLRN Tower – Distance Learning Project	Energy Cost Containment Improvements High School Dining Shelters Fire Code Repairs Central West Transportation School Police Vehicles Vocational Equipment
2002-03 A	\$149,925,600	Fire Code Repairs Modular Additions Reagan/Doral Senior (S/S "FFF")	South Miami Senior Addition RANs Repayment Graham Elementary

MASTER LEASE CERTIFICATES OF PARTICIPATION (continued)

SERIES	AMOUNT	PROJECTS FUNDED	
2002-03 D	\$176,850,000	Modular Additions Miami Jackson Sr. Replacement Miami Norland Sr. Gym E.B. Thomas El. K-8 conversion Miami Killian Sr. Addition	Southwest Miami Sr. Addition School Buses Technical Education Labs Comprehensive Needs
2006-A	\$207,989,000	S/S "CCC-1" – S. Dade Sr. Repl. New Modular – Palm Lakes El. Modular Addition at Coral Reef Sr.	Modular Addition at Pinecrest El. Winston K-8 Conversion – Winston Park El. Comprehensive Needs Modular Addition at Mia. Palmetto Sr.
2006-B	\$212,443,000	Modular Addition at S. Hialeah El. South Miami K-8 Conversion Early Childhood Center (Joella Goode, Wyche El. relief) Early Childhood Center (M.S. Douglas El. relief) Goulds Elementary (S/S "A-1"-Chapman, Naranja, Redland El. Relief)	Spanish Lakes Elementary (S/S "U-1" Joella Good, Palm Springs North El. Relief) West Hialeah Gardens Elementary (S/S "V-1" – E.R. Graham El., Ben Sheppard El. Relief) Ponce de Leon Middle renovations Comprehensive Needs
2007-A	\$332,571,672	Hialeah Gardens Middle (S/S "MM-1"-Marti Mid/Milam K-8, Filer MS/Hialeah MA/Palm Springs MS Relief) Hialeah Gardens Sr. (S/S "JJJ"-Goleman Senior Relief)	Miami Central Senior High School (Additions, Remodeling & Renovations) Zelda Glazer Middle (S/S "UU-1"-Bell, Thomas, Curry MS Relief) Comprehensive Needs
2007-B & C	\$195,944,876	Andover Middle (S/S "PP-1") Mandarin Lakes K-8 (S/S "DD-1"-Relief of Leisure City K-8, Peskoe El. & Chapman El.) Comprehensive Needs	Coconut Palm K-8 (S/S "CC-1"-Relief of Pine Villa El., Redland El. & Middle) Aventura Waterways K-8 (S/S-"D" –Relief of Virginia Boone/Highland Oaks El., Madie Ives El.) Sunset Elementary
2008-B	\$550,000,000	Bay Harbor K8 Conversion Holmes El. Replacement Arch Creek El.(S/S "E-1"-Phase II & III) Dr. Rolando Espinosa K-8 (S/S "P-1"-EB Thomas Relief) Dr. Manuel Barreiro El. (S/S "W-1" Jane Roberts/Dante Fascell/BF Ashe Relief ELs) Terra Sr. High (S/S "YYY-1" Palmetto/Killian/Sunset SHS's Relief) Braddock Sr Modular Addition Alonzo & Tracy Mourning Sr	Site - Secondary Learning Ctr (T1)- Doral S/S HHH1 Site Acquisition Addition @ Southwood Middle K-8 Conversion @ Leewood ES K-8 Conversion @ Vineland ES Gateway Environmental K-8 (S/S "TT1" Campbell Drive Relief) EF Stirrup El. Addition Young Men's Academy Sunny Isles Beach K-8 S/S "BB-1' Bay Harbor ES/Highland Oaks ES/MS Relief Addition @ Coral Way K-8 Miami Senior High-Addition & Renovations Comprehensive Needs
2009-A	\$300,520,000	Southside Elementary School N. Mia Sr. High School Repl. (State School "BBB-1")	Mia. Carol City Sr. High School Repl. (State School "LLL") Comprehensive Needs

DEBT SERVICE

Debt Service on the Certificates of Participation (COPs) is funded by the local optional millage levy (LOML) and available impact fee collections. The debt service for the Master Equipment Lease and the Master Technology Lease Programs is also funded by LOML revenue. The table below lists the estimated debt service requirements for the next five years.

		(\$ In Millions)				
LOML COPs		FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Series	2001B	\$ 3.62	\$ 3.87	\$ 3.83	\$ 3.63	\$ 3.83
Series	2002A	5.36	5.50	5.20	5.49	5.22
Series	2002B	5.05	5.52	5.51	5.22	5.50
Series	2003A	0.70	0.70	0.70	0.20	-
Series	2003B	9.00	10.58	10.52	10.47	10.42
Series	2003D	7.90	7.73	7.99	9.46	22.46
Series	2006A	13.87	13.87	13.87	13.87	13.87
Series	2006B	14.25	14.25	14.25	14.25	14.25
Series	2007A	24.04	24.03	24.04	24.03	24.03
Series	2007B	8.30	7.89	7.89	7.89	8.40
Series	2007C	4.59	4.59	4.59	4.59	4.59
Series	2008A	28.03	28.03	28.04	28.03	13.60
Series	2008B	27.38	27.38	27.38	32.38	37.83
Series	2008C	2.87	2.88	2.87	2.87	4.93
Series	2009A	27.16	26.75	26.91	22.80	16.32
LOML COPs subtotal		\$ 182.12	\$ 183.57	\$ 183.59	\$ 185.18	\$ 185.25
*QZAB Series		2.81	2.81	2.81	1.34	1.34
LOML COPs/QZAB subtotal		\$ 184.93	\$ 186.38	\$ 186.40	\$ 186.52	\$ 186.59
IMPACT FEE COPs						
Series	2001C	\$ 1.96	\$ 1.97	\$ -	\$ -	\$ -
Series	2004A	9.14	9.14	10.66	10.98	10.31
Series	2005A	4.56	3.12	3.10	3.00	2.89
Series	2006C	5.02	5.02	5.02	5.02	5.02
Series	2006D	0.51	0.51	0.93	0.60	1.26
Impact Fee COPs subtotal		\$ 21.19	\$ 19.76	\$ 19.71	\$ 19.60	\$ 19.48
MASTER EQUIPMENT/ TECHNOLOGY LEASE						
Buses		\$ 6.01	\$ 6.01	\$ 6.01	\$ 6.01	\$ 6.01
PC Tech.		1.10	-	-	-	-
HVAC		2.64	2.64	2.64	2.64	2.64
Security Cameras		2.42	-	-	-	-
ERP		13.95	13.95	13.95	13.95	13.30
Tech-Sun Trust		11.07	11.07	11.07	-	-
Master Eq/Tech Lease Subtotal		\$ 37.19	\$ 33.67	\$ 33.67	\$ 22.60	\$ 21.95
QSCBs/BABs Debt Service						
QSCB Series 2010A		\$ 0.77	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.79
BABS Series 2010B		1.22	1.25	1.25	1.25	1.25
QSCBs/BABs Debt Service Total		\$ 1.99	\$ 2.04	\$ 2.04	\$ 2.04	\$ 2.04
Total Debt Service		\$ 245.30	\$ 241.85	\$ 241.82	\$ 230.76	\$ 230.06

* QZAB debt service includes sinking fund payments.

IMPACT FEES AND IMPACT FEE COPS

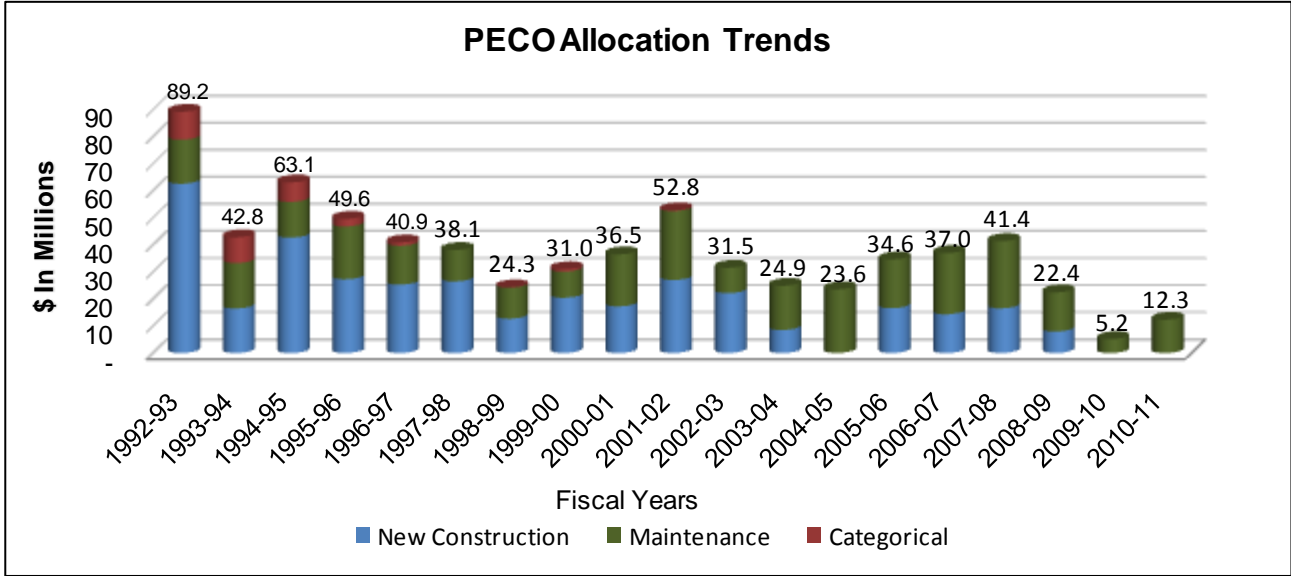
Once a very robust revenue source, impact fee collections have experienced over a 90% decline since its peak in 2004-05 as a result of the real estate market decline. The following schedule lists revenues received to date since the impact fee ordinance went into effect on October 1, 1995.

Fiscal Year	Total	% Change	Fiscal Year	Total	% Change
1995-1996	\$ 6,905,602		2003-2004	44,073,928	58.20%
1996-1997	18,152,623	162.87%	2004-2005	63,501,102	44.08%
1997-1998	18,882,698	4.02%	2005-2006	42,715,754	-32.73%
1998-1999	22,533,411	19.33%	2006-2007	25,156,965	-41.11%
1999-2000	20,372,624	-9.59%	2007-2008	11,108,464	-55.84%
2000-2001	25,610,659	25.71%	2008-2009	5,203,747	-53.16%
2001-2002	29,295,848	14.39%	2009-2010*	4,095,668	-21.29%
2002-2003	27,859,892	-4.90%	Total \$ 365,468,985		

* Thru 3rd Quarter

Since the ordinance went into effect, over \$365 million has been received and appropriated in specific benefit district accounts, projects and debt service. Impact fees are estimated to be \$6 million for FY 2010-11, and \$24 million for FY 2011-12 through FY 2014-15. This annual revenue is insufficient to service the \$21 million annual debt on the COPs previously issued as a result of the financing requirements of the Interlocal Agreement, and has placed an additional debt burden on the local optional millage levy (LOML) revenue. The table below lists each COPs issuance and related projects.

SERIES	AMOUNT	PROJECTS FUNDED
2001A	\$ 101,000,000	Sibley, Hubert Elementary David Lawrence K-8 (S/S "QQ-1"-FIU North) Varela, Felix (S/S "EEE") Senior Bob Graham K-8 Educ. Ctr.(S/S "C"-Elementary)
2001C	\$ 42,700,000	Key Biscayne Elementary Addition Westland Hialeah Sr. (S/S "WWW" -Miami Springs Sr. relief) MLC "TT" (Middle school component of Graham Educ. Ctr)
2005A	\$ 57,600,000	Miami Beach Senior Westland Hialeah Sr. (S/S "WWW" -Miami Springs Sr. relief) F.C. Martin Elementary Pine Villa Modular Addition Coral Way El.-Middle Learning Center
2006C	\$ 54,903,500	Modular – Caribbean El. Modular – Kendale Lakes El. Modular – Flagler El. Modular – Redland El. Modular – Hurston El. Modular – Citrus Grove El. Modular – Kennedy Middle Modular – Rockway Middle Ojus Elementary Addition

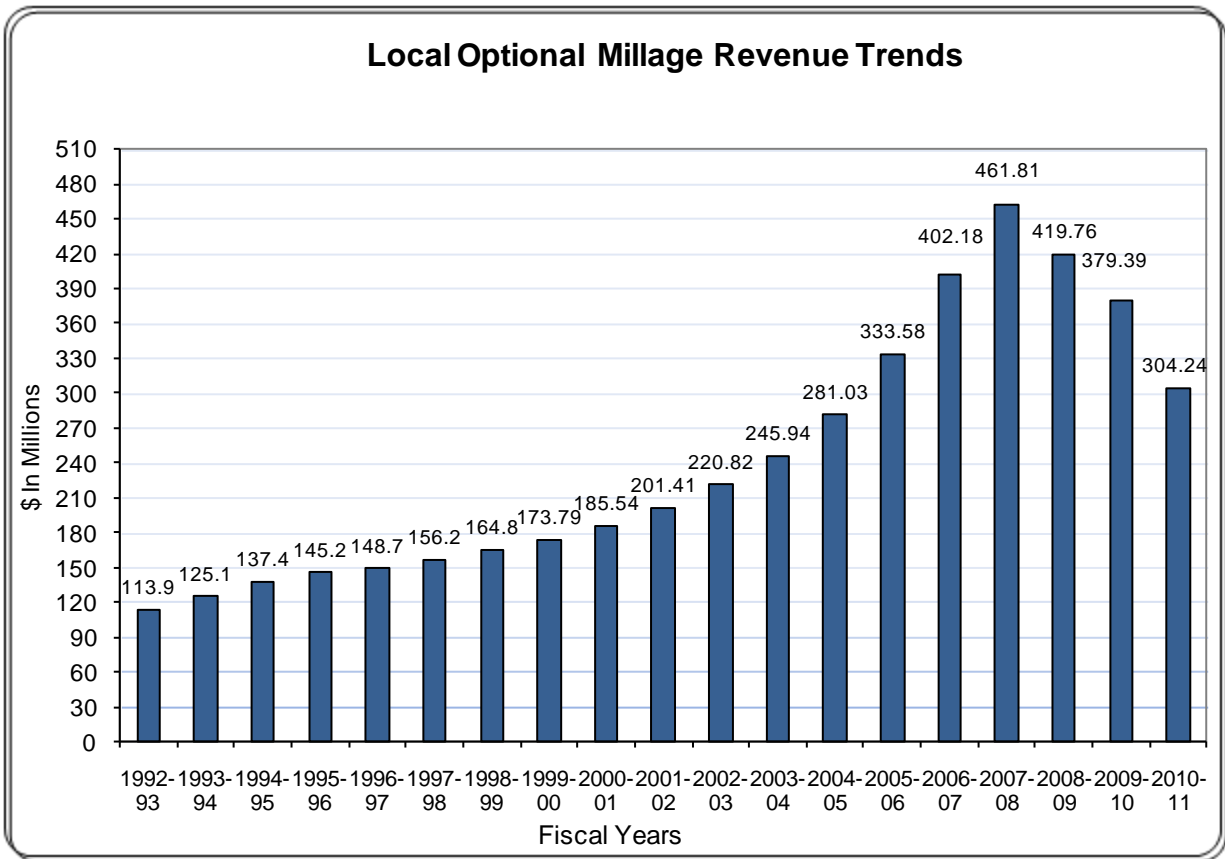


- Since 1992, MDCPS’ PECO allocation has dropped from \$89.2 million to \$12.3 million, reflecting the current economy and the state’s financial difficulties.
- While the Florida legislature has not funded PECO New Construction for public school districts in the last two years, it has appropriated over \$600 million in FY 2010-11 and \$189 million in FY 2009-10 for community colleges and state universities for new construction from PECO. When public schools do receive an allocation, however, MDCPS has received a disproportionate share of ~6%, despite the class size mandate and the fact that the District represents approximately 13% of the pupil population in Florida. The distribution formula for PECO New Construction relies heavily on growth rather than need.
- M-DCPS has received less than 2% of the total statewide PECO Fixed Capital Outlay allocation for the past two years.
- Public schools received ~15% of the total statewide PECO Fixed Capital Outlay allocation for FY 2010-11 and FY 2009-10, while SUS received 33% and 27%, and community colleges received 44% and 35% respectively for the same period.
- Categorical PECO funding has been significantly reduced since FY 1994-95. The last categorical PECO funding was allocated during the 2001-02 fiscal year. Previously received allocations included:

- | | |
|-------------------------|------------------------------------|
| Full-Service Schools | Science/Technology Labs |
| Retrofit for Technology | Technology Education Lab Equipment |
| Fire Safety/ADA | Environmental Center |
| WLRN Digital Conversion | |

TRENDS IN REVENUES

The chart below displays the trends since FY 1992-93 in the Local Optional Millage Levy, which is the district's largest recurring source of revenue for capital outlay. Revenue has decreased significantly since FY 2007-08 due primarily to a steadily decreasing tax roll and the legislative millage reduction.



Fiscal Years	92-93	93-94	94-95	95-96	96-97	97-98	98-99	99-00	00-01
Millage Levied	1.8	2.0	2.0	2.0	2.0	1.996	2.0	2.0	2.0
Maximum Millage	2.0	2.0	2.0	2.0	2.0	2.000	2.0	2.0	2.0

Fiscal Years	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
Millage Levied	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.75	1.70	1.55
Maximum Millage	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.75	1.75	1.75

- For FY 2009-10, the Florida Legislature decreased the maximum allowable millage for capital purposes from 1.75 mills to 1.50 mills, with the flexibility of shifting .25 mills back to Capital Outlay from the Operating budget.
- The Board's authority to levy capital millage was renewed by the 1995 legislature for an indefinite period.
- Local Optional Millage Levy was increased in FY 1993-94 by 0.2 mills and remained constant through FY 2007-08, except for a small reduction in FY 1997-98.

PROPOSED USES OF LOCAL OPTIONAL MILLAGE LEVY
FY 2010-11
Proposed Rate = 1.55 mills

PROG TRANSFERS TO GENERAL FUND

0810	Instructional Equipment	\$ 500,000
1570	Maintenance Services Transfer	23,588,373
1569	Leases Instructional Facilities	1,687,818
1572	Property Insurance	<u>31,951,498</u>
	Total Transfers to General Fund	<u>57,727,689</u>

TRANSFERS TO DEBT SERVICE

0942	Master Lease COPs	182,177,623
0925	Impact Fee COPs Debt Service	15,178,600
0923	QZAB Debt Service	2,801,046
0922	Master Equipment & Technology Lease	<u>37,149,605</u>
	Total Transfers to Debt Service	<u>237,306,874</u>

EXISTING SCHOOLS RENOVATIONS

1511	Comprehensive Needs	258,839
1508	ADA Projects	<u>1,640,000</u>
	Total Existing School Renovations	<u>1,898,839</u>

TECHNOLOGY AND CENTRAL ACCOUNTS

0110	School Copiers	500,000
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RESERVES

0942	Millage Reserve	6,804,000
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Total	<u><u>\$ 304,237,402</u></u>
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**FUNDING SOURCES AND BALANCES
AVAILABLE FOR NEW APPROPRIATIONS
(\$ In Millions)**

FUNDING SOURCE:	Tentative Budget FY 2010-11
Charter School Capital Outlay	\$ 13.80
PECO - Maintenance/Renovation	12.30
Local Optional Millage	304.24
CO & DS	1.30
Interest Revenue	3.10
Impact Fees	6.00
SBE Bonds	0.64
QZABs	24.00
Uncommitted Fund Balance	<u>88.18</u>
Total	<u>\$ 453.56</u>

**NEW APPROPRIATIONS BY MAJOR CATEGORY
(\$ In Millions)**

EXISTING SCHOOLS – COMPREHENSIVE NEEDS:	Tentative Budget FY 2010-11
ADA Projects	\$ 8.00
Safety to Life	7.23
Comprehensive Needs incl. Roofing	<u>4.03</u>
Total Existing Schools-Comprehensive Needs	19.26
 TRANSFER TO OPERATING BUDGET:	
Instructional Equipment Transfer	0.50
Maintenance Services Transfer	92.19
Property Insurance	31.95
Charter School Capital Outlay	13.81
Leases for School Facilities	<u>1.69</u>
Total Transfers to Operating Budget	140.14
 LONG TERM OBLIGATIONS:	
Master Lease COPs Debt Service-LOML (includes QZABs)	184.93
Master Lease COPs Debt Service-Impact Fees	21.19
Master Equipment & Technology Lease	37.19
Debt Service for 2010 QSCBs & BABs sale	<u>1.99</u>
Total Long Term Obligations	245.30
 RESERVES:	
Millage Reserve	12.00
 OTHER TECHNOLOGY AND CENTRAL ACCOUNTS:	
Construction Management – Capital Outlay Abatement	29.27
Technology	7.09
School Copiers	<u>0.50</u>
Total Technology and Central Accounts	36.86
 Total	 <u>\$ 453.56</u>

APPROPRIATIONS

New appropriation projections are summarized by major category on Page 5-15.

New Schools/New Capacity Projects and Existing Schools-Comprehensive Needs Projects:

While new capacity and existing school appropriations for FY 2010-11 are limited to \$19.26 million because of declining revenue and debt capacity, the capital program continues to have substantial construction in progress and an estimated carry forward balance of \$506.32 million which includes projects at various stages of completion. See Appendix B for project funding detail.

Transfers to the Operating Budget:

Decreased by \$36.4 million from the prior year, the following lists the transfers to the general fund planned for fiscal year 2010-11. For fiscal years 2011-12 through 2014-15, the transfer to general fund will need to be reduced by approximately \$237 million in order to balance the capital outlay budget.

<u>Description</u>	<u>Amount</u>
Maintenance Services Transfer	\$92,194,076
Equipment Transfer	500,000
Prepaid Property Insurance Premiums	31,951,498
Charter Capital Outlay	13,806,300
Leases for School Facilities	1,687,818
Total	<u>\$140,139,692</u>

Long Term Obligations:

As shown on page 5-10, debt service requirements for master lease COPs, QZABs, Master Equipment & Technology Lease will be \$245.3 million in FY 2010-11 and are projected to be \$241.85, \$241.82, \$230.76 and \$230.06 million for fiscal years 2011-12 through 2014-15.

Reserves:

Due to the uncertainty of current economic conditions, a millage reserve is being maintained at a level of \$12 million for fiscal years 2010-11 through 2014-15 in order to mitigate any property tax collection losses.

Capital Outlay Abatement:

The Capital Outlay Abatement allocation funds the salaries of construction managers, as well as other positions and services throughout the district which support the capital program. A target of 8% of total construction in progress has been set for this appropriation. Over the next five year period, this appropriation is scheduled to decrease from \$29.3 million in FY 2010-11, to \$14.3 million by FY 2014-15.

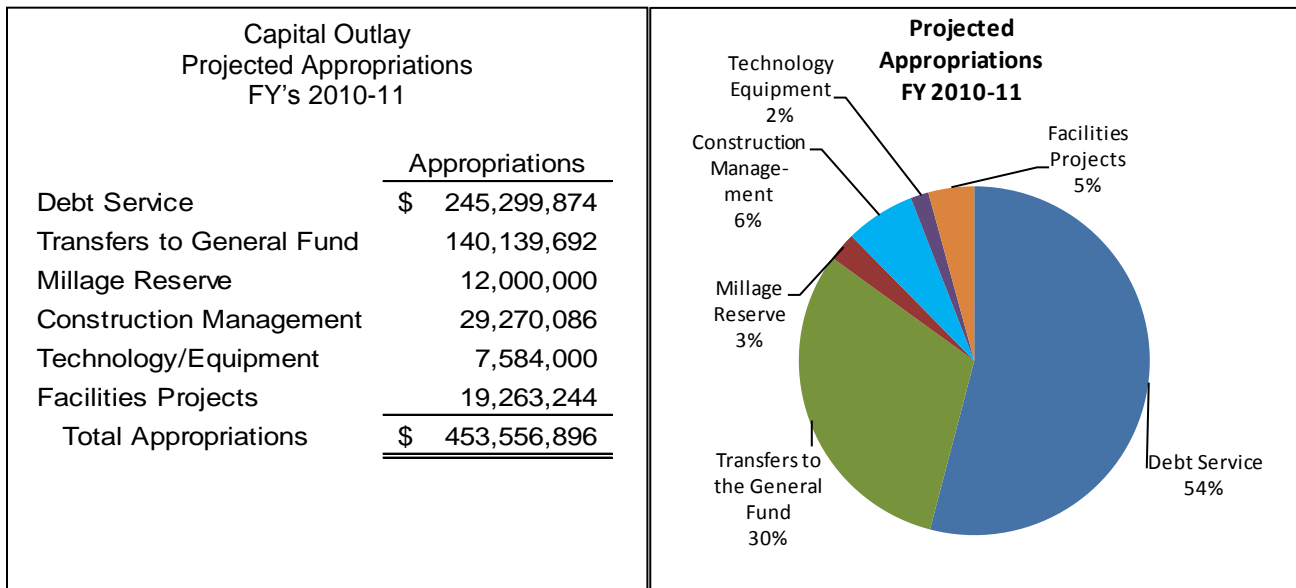
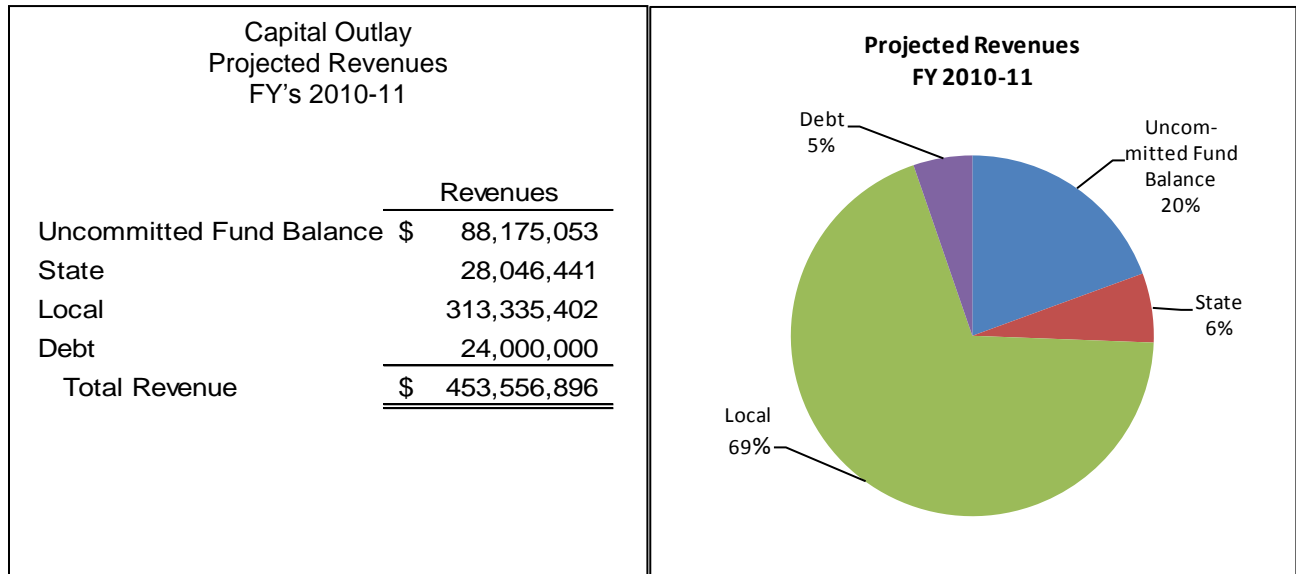
Technology/Equipment & Existing School Appropriations:

Appropriations for FY 2010-11 include ADA (Lawsuit Projects) and Safety to Life projects for \$8.0 and \$7.2 million respectively. Appropriations for ADA are expected to remain at \$8.0 million for the next five years, while Safety to Life is expected to follow 10 percent of the PECO maintenance allocation as follows: \$2.0, \$2.1, \$2.4, and \$2.5 for fiscal years 2011-12 through 2014-15.

Miami-Dade County Public Schools
Capital Outlay Revenue & Appropriations Analysis
Fiscal Years 2010-11 through 2014-15

	2010-11 Amount	2011-12 Amount	2012-13 Amount	2013-14 Amount	2014-15 Amount	Five Year Total Amount
Revenue Source						
Uncommitted Fund Balance	\$ 88,175,053					\$ 88,175,053
State						
Charter School Capital Outlay	\$ 13,806,300	\$ 13,806,300	\$ 13,806,300	\$ 13,806,300	\$ 13,806,300	\$ 69,031,500
PECO New Construction		929,756	3,704,036	10,201,295	7,053,455	21,888,542
PECO Maintenance	12,300,141	19,906,439	21,335,131	23,963,924	25,325,943	102,831,578
SBE Bonds	640,000					640,000
CO & DS	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	6,500,000
subtotal State	\$ 28,046,441	\$ 35,942,495	\$ 40,145,467	\$ 49,271,519	\$ 47,485,698	\$ 200,891,620
LOML - rate chg	-12.96%	-1.56%	0.62%	1.77%	2.53%	
Updated Tax Roll Value (Jul 1 2010)	204,460,619,460	201,274,300,000	202,529,400,000	206,123,900,000	211,332,100,000	1,025,720,319,460
Local Optional Millage Levy (1.55 mills for 10-11, 1.7 mills thereafter)	\$ 304,237,402	\$ 328,479,658	\$ 330,527,981	\$ 336,394,205	\$ 344,893,987	\$ 1,644,533,233
Impact Fees	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	30,000,000
Interest & Other	3,098,000	3,098,000	3,098,000	3,098,000	3,098,000	15,490,000
subtotal Local	\$ 313,335,402	\$ 337,577,658	\$ 339,625,981	\$ 345,492,205	\$ 353,991,987	\$ 1,690,023,233
District Debt Issuance						
COPs - QZABS	24,000,000					24,000,000
subtotal Debt	\$ 24,000,000					\$ 24,000,000
Total Revenue & Debt	\$ 453,556,896	\$ 373,520,153	\$ 379,771,448	\$ 394,763,724	\$ 401,477,685	\$ 2,003,089,906
Appropriations						
Debt Service:						
Current COPs Net of Imp Fee COP	\$ 184,931,560	\$ 186,380,282	\$ 186,409,555	\$ 186,531,186	\$ 186,583,123	\$ 930,835,706
Add'l D/S due to FYE 10 QSCB &	1,987,109	2,038,061	2,038,060	2,038,061	2,038,060	10,139,351
Current Equip/Tech Lease Pymt	37,187,605	33,671,635	33,671,635	22,598,034	21,949,119	149,078,028
Sub-Total Debt Service	\$ 224,106,274	\$ 222,089,978	\$ 222,119,250	\$ 211,167,281	\$ 210,570,302	\$ 1,090,053,085
Current Impact Fee Debt Service	21,193,600	19,748,650	19,708,616	19,591,053	19,486,469	99,728,388
Total Debt Service	\$ 245,299,874	\$ 241,838,628	\$ 241,827,866	\$ 230,758,334	\$ 230,056,771	\$ 1,189,781,473
Transfers to General Fund:						
Charter Capital Outlay	\$ 13,806,300	\$ 13,806,300	\$ 13,806,300	\$ 13,806,300	\$ 13,806,300	\$ 69,031,500
Maintenance Transfer	121,694,076	121,694,076	121,694,076	121,694,076	121,694,076	608,470,380
Leases for School Facilities	1,687,818	1,687,818	1,687,818	1,687,818	1,687,818	8,439,090
Equipment	500,000	500,000	500,000	500,000	500,000	2,500,000
Property Insurance	31,951,498	31,951,498	31,951,498	31,951,498	31,951,498	159,757,490
Total Tfrs to General	\$ 169,639,692	\$ 169,639,692	\$ 169,639,692	\$ 169,639,692	\$ 169,639,692	\$ 848,198,460
Planned Comp Needs Work from Inhouse Maint. Forces	(26,500,000)					(26,500,000)
QZAB Work performed inhouse	(3,000,000)					(3,000,000)
Reductions to GF Tfr to Balance	\$ -	\$ (84,718,897)	\$ (73,599,709)	\$ (42,800,780)	\$ (35,521,458)	\$ (236,640,844)
Net Tfrs to General	140,139,692					
Millage Reserve	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 60,000,000
Construction Management/Abatement	\$ 39,270,086	\$ 39,270,086	\$ 39,270,086	\$ 39,270,086	\$ 39,270,086	\$ 196,350,430
Reductions to Construction Mgmt	\$ (10,000,000)	\$ (15,000,000)	\$ (20,000,000)	\$ (25,000,000)	\$ (25,000,000)	\$ (95,000,000)
Technology/Equipment:						
Technology/Equipment	\$ 7,084,000					\$ 7,084,000
School Copiers	500,000	500,000	500,000	500,000	500,000	2,500,000
Subtotal-Technology/Equipment	\$ 7,584,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 9,584,000
Facilities Projects						
ADA (Lawsuit Projects)	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	40,000,000
Safety to Life	7,230,014	1,990,644	2,133,513	2,396,392	2,532,594	16,283,157
Comprehensive Needs incl. Roofing	4,033,230					4,033,230
Subtotal Facilities Projects	\$ 19,263,244	\$ 9,990,644	\$ 10,133,513	\$ 10,396,392	\$ 10,532,594	\$ 60,316,387
Total Five Year Plan Appropriations	\$ 453,556,896	\$ 373,520,153	\$ 379,771,448	\$ 394,763,724	\$ 401,477,685	\$ 2,003,089,906

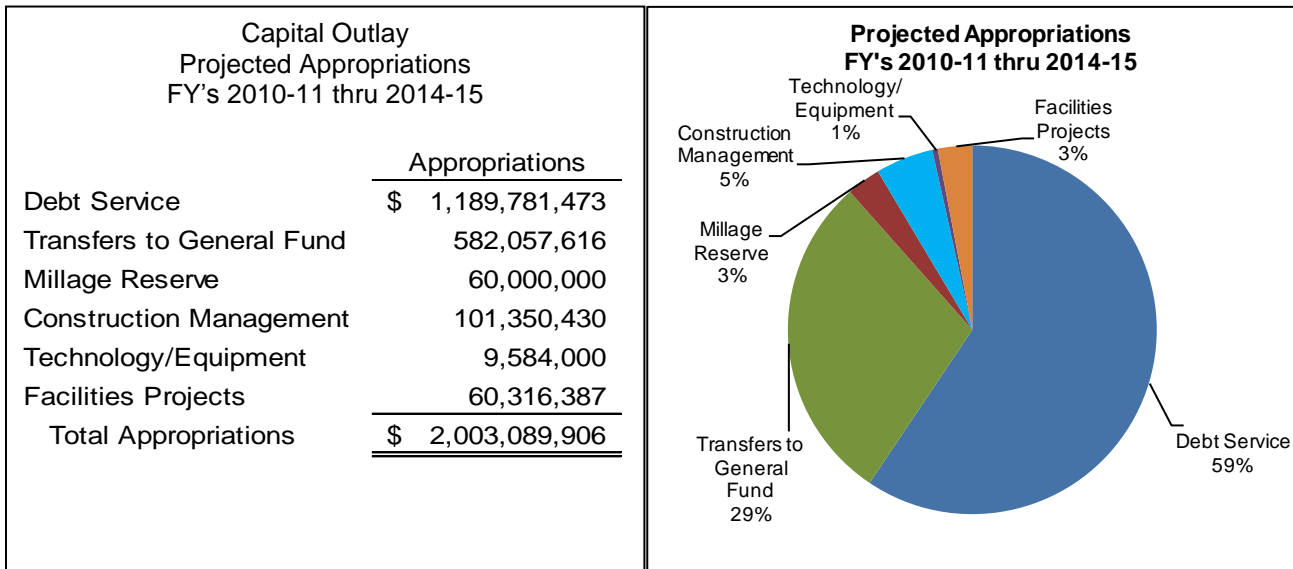
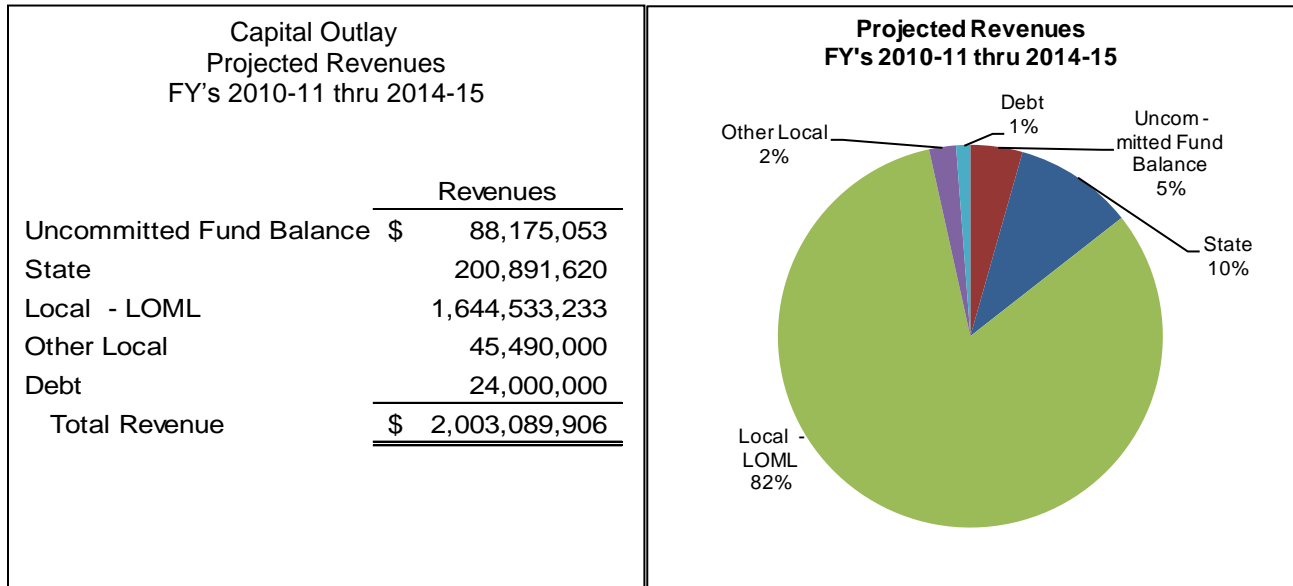
NEW & AVAILABLE REVENUES AND APPROPRIATIONS- FY 2010-11 OF FIVE YEAR PLAN



- Local sources, primarily LOML represent approximately 69% of total revenue for FY 2010-11.
- State revenues, of which half is earmarked for Charter Schools represent approximately 6% of total revenue for FY 2010-11.
- Local Debt in the form of Qualified Zone Academy Bonds represents approximately 5% of total revenue for FY 2010-11.
- Debt Service and Transfers to General fund represent over 84% of appropriations, and Facilities projects represent less than 5% of appropriations for FY 2010-11.

NEW & AVAILABLE REVENUES AND APPROPRIATIONS – 2010-11 THROUGH 2014-15

Presented below is a five year overall analysis for fiscal years 2010-11 thru 2014-15.



- The major source of revenue over the next five years, representing approximately 82% of total revenue is the Local Optional Millage Levy (LOML), and the next largest source representing approximately 10% of total revenue is Public Education Capital Outlay (PECO).
- The largest appropriation representing approximately 59% of appropriations over the next five years is Debt Service, while the next largest appropriation representing 29% is the Transfer to the General Fund for Maintenance and Property Insurance expenditures.

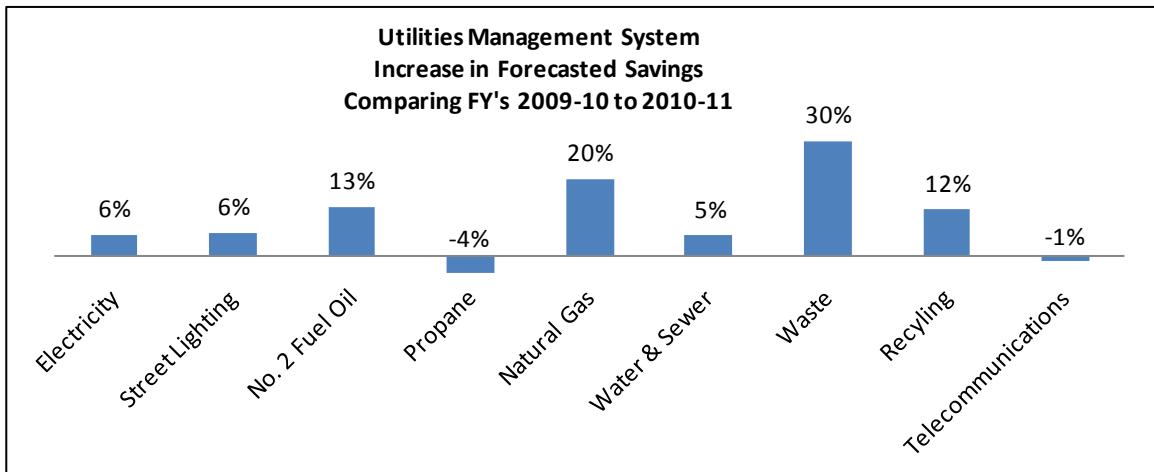
For a detailed description of current revenue sources as well as potential revenue sources for the capital program, see Appendix B pages B-9 through B-14.

CAPITAL OUTLAY PROGRAM FOR FY 2010-11 AND SUSTAINABILITY INITIATIVES WITH A POSITIVE EFFECT ON THE OPERATING BUDGET

During FY 2010-11, the District will officially open approximately 5,000 student stations, including additions at Southside Elementary, Sunset Elementary and G. Holmes Braddock Senior High School, and the final phase of the replacement of Miami Carol City Senior High School. Additionally, the proposed capital plan for FY 2010-11 includes seven new projects yielding approximately 4,000 student stations, including the final replacement phase of Miami Central Senior High School, as well the partial replacement of Southwest Miami Senior High School and Florida City Elementary, and the retrofit of two existing buildings to specialty high schools, one located in Coral Gables and focusing on international studies and the other located in Homestead and focusing on a medical academy for science and technology.

In addition to these projects, under ARRA, the District's Maintenance department will implement hundreds of renovation projects at existing facilities with a collective value of approximately \$26 million (labor and materials combined) through in-sourcing. To the extent possible, new projects will reflect 'green' principles by incorporating sustainable materials and practices that will help maximize ROI. A recent example is TERRA Environmental Research Institute Senior High, the first senior high prototype built to LEED® standards, which is expected to achieve the high distinction of a LEED® Gold certification. The initial incremental construction cost of approximately 2% has an estimated payback time of approximately 5 years, well worth the initial investment.

Through innovative equipment lease financing, over \$20 million was used to modernize aging schools with lighting improvements, HVAC systems, energy star product upgrades, and building infrastructure. Power savings will continue to be achieved with the replacement of lamps and fixtures from T12 40 watt lamps to energy efficient T8 34 watts lamps, reducing lighting consumption by over 17%. The District will build on the FY 2009-10 utilities budget cost savings, estimated at approximately \$9 million, through continued systemic reductions in energy consumption. The Office of School Facilities, through the Departments of Inspections, Operations and Energy Management and Planning, Design and Sustainability, will implement these reductions via shutdowns at specific times of the year, disconnecting portable units no longer needed at school sites, and implementation of the next phase of Guaranteed Energy Performance Contracting at a selected group of approximately 18 schools. These in-house efforts will be complemented by the District's partnerships with groups such as the U.S. Green Building Council, Dream in Green, and EcoMedia. The combined effect of these initiatives will continue to have a positive financial impact on the Operating Budget, with an anticipated energy cost savings for FY 2010-11 of approximately \$4 million, based on current rates.



DEBT SERVICE FUNDS

Debt service funds are used to account for all financial resources that are restricted, committed, or assigned to expenditure for principal and interest, and related fees. For FY 2010-11, the total Debt Service budget is \$ 419 million, representing 9% of the District's total budget. The issuance and management of debt is governed by the following District policy and guidelines.

Debt Management Policy and Guidelines

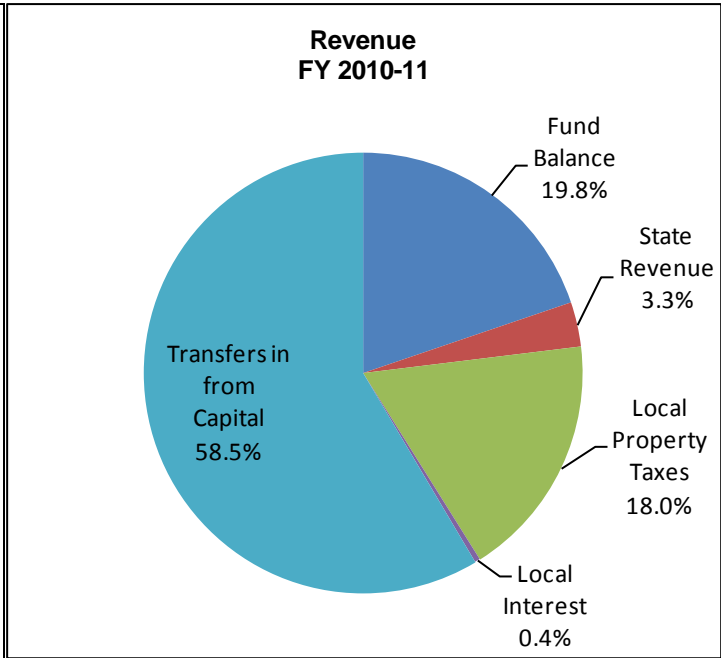
The District's debt management policy, formally adopted in School Board Rule 6Gx13-3A - 1.012, provides guidelines for issuing debt and managing the debt portfolio in order to ensure the long-term financial strength of the Board. Debt is issued to fund the District's Capital Program including the construction of new school buildings, renovations, equipment, buses, and information technology systems. Debt may also be issued to fund working capital reserves for operations, as needed, and for large scale investments or funding needs of the Board, as appropriate. The guiding principles and objectives of the Board's debt policies are the following:

- Provide the lowest cost of funds.
- Maximize proceeds to fund capital projects by integrating the capital planning and debt financing functions.
- Reduce risks by establishing and monitoring risk management strategies such as liability matching and use of derivative products to hedge interest rate exposure.
- Maintain the confidence of the rating agencies, bond insurers, and investor markets.
- Comply with all State and Federal requirements regarding the sale of debt and the investment and expenditure of proceeds.
- Maintain the integrity and transparency of the underwriter selection process and all other outside providers in the debt management process.
- Monitor the development and market acceptance of new municipal market products to evaluate the suitability to the Board's needs.

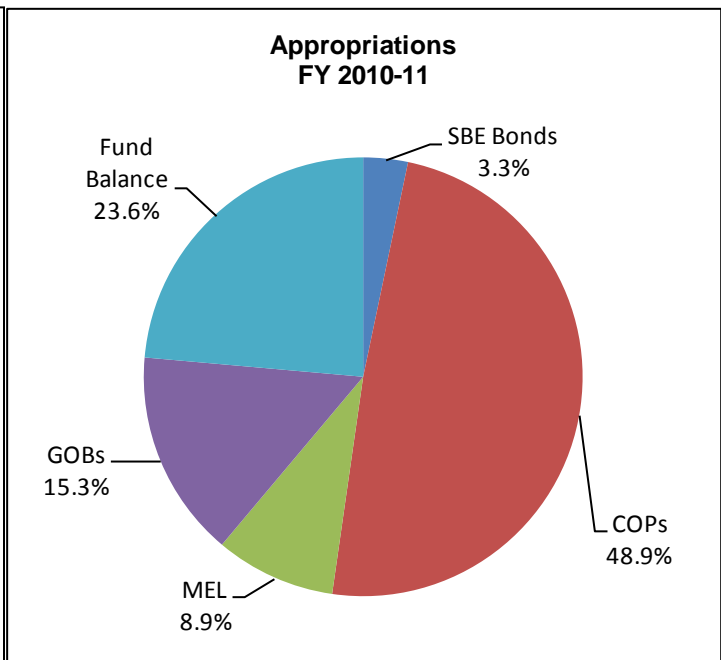
The District's debt policies and portfolio are periodically reviewed by the Treasury Advisory Committee, a panel of financial professionals who act in an independent and advisory role and provide the Board with expert advice on prudent investment management, debt management, risk management, and optimum treasury management techniques and systems.

SUMMARY OF DEBT SERVICE FUNDS FY 2010-11 TENTATIVE BUDGET

Debt Service Projected Revenue FY 2010-11 Tentative Budget	
REVENUE	FY 2010-11 Tentative Budget
Fund Balance	\$ 82,923,005
State Revenue	13,762,999
Local Property Taxes	75,568,645
Local Interest	1,621,978
Transfers in from Capital	245,299,874
TOTAL	\$ 419,176,501



Debt Service Appropriations FY 2010-11 Tentative Budget	
APPROPRIATIONS	FY 2010-11 Tentative Budget
SBE Bonds	\$ 13,762,999
COPs	205,300,223
MEL	37,187,605
GOBs	64,017,828
Fund Balance	98,907,846
TOTAL	\$ 419,176,501



Abbreviations

- SBE – State Board of Education
- COP – Certificates of Participation
- MEL – Master Equipment/Technology Lease
- GOBs – General Obligation Bonds

SUMMARY OF DEBT SERVICE FUNDS FY 2010-11 TENTATIVE BUDGET

	SBE FUND	COP FUND	MASTER EQUIPMENT LEASE	QUALIFIED ZONE ACADEMY BONDS	GENERAL OBLIGATION BONDS	TOTAL DEBT SERVICE
Revenues						
State	\$13,762,999	\$ -	\$ -	\$ -	\$ -	\$ 13,762,999
Local - Property Taxes	-	-	-	-	75,568,645	75,568,645
Other - Interest	-	-	2,000	1,560,978	59,000	1,621,978
Total Revenues	<u>\$13,762,999</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 1,560,978</u>	<u>\$ 75,627,645</u>	<u>\$ 90,953,622</u>
Transfers From Capital Funds	-	205,300,223	37,187,605	2,812,046	-	245,299,874
Fund Balance - Prior Year	<u>2,542,588</u>	<u>3,687,342</u>	<u>785,179</u>	<u>28,065,923</u>	<u>47,841,973</u>	<u>82,923,005</u>
TOTAL REVENUES & OTHER SOURCES	<u><u>\$16,305,587</u></u>	<u><u>\$208,987,565</u></u>	<u><u>\$37,974,784</u></u>	<u><u>\$32,438,947</u></u>	<u><u>\$123,469,618</u></u>	<u><u>\$419,176,501</u></u>
Appropriations						
Principal	\$ 9,787,600	72,840,139	\$31,693,097	\$ -	\$ 51,355,000	\$165,675,836
Interest	3,975,399	132,460,084	5,494,508	-	12,662,828	154,592,819
Total Appropriations	<u>\$13,762,999</u>	<u>\$205,300,223</u>	<u>\$37,187,605</u>	<u>\$ -</u>	<u>\$ 64,017,828</u>	<u>\$320,268,655</u>
Fund Balance - End of Year						
Designated	<u>2,542,588</u>	<u>3,687,342</u>	<u>787,179</u>	<u>32,438,947</u>	<u>59,451,790</u>	<u>98,907,846</u>
TOTAL APPROPRIATIONS & RESERVES	<u><u>\$16,305,587</u></u>	<u><u>\$208,987,565</u></u>	<u><u>\$37,974,784</u></u>	<u><u>\$32,438,947</u></u>	<u><u>\$123,469,618</u></u>	<u><u>\$419,176,501</u></u>

SUMMARY OF DEBT SERVICE FUNDS FIVE YEAR HISTORY

REVENUE

	FY 2006-07 Actual	FY 2007-08 Actual	FY 2008-09 Actual	FY 2009-10 Projected	FY 2010-11 Estimated Revenue	Increase/ (Decrease)
State Sources						
CO&DS Withheld						
for SBE Bonds	\$ 12,471,223	\$ 12,577,633	\$ 13,324,985	\$ 13,726,018	\$ 13,762,999	\$ 36,981
SBE/COBI Bond Interest	89,700	109,395	3,972	-	-	-
Total State	12,560,923	12,687,028	13,328,957	13,726,018	13,762,999	\$ 36,981
Local Sources						
District School Tax	\$ 83,330,930	\$ 87,316,175	\$ 60,555,243	\$ 66,282,005	\$ 75,568,645	\$ 9,286,640
Interest Revenue	2,615,812	2,574,018	5,183,927	1,395,756	1,621,978	226,222
Net Increase/Decrease in Fair Value of Investments	69,363	29,584	2,146	-	-	-
Total Local	86,016,105	89,919,777	65,741,316	67,677,761	77,190,623	9,512,862
Other Financing Sources						
Proceeds of Refunding						
Bonds/COPs	\$ 10,570,000	\$ 511,815,000	\$ 57,770,000	\$ -	\$ -	\$ -
Premium on Refunding						
Bonds/COPs	980,956	14,150,751	-	-	-	-
Payments to Refunded						
Bond Escrow Agent	(11,300,292)	(245,279,112)	(57,440,000)	-	-	-
Transfers from Capital	294,961,472	157,804,990	314,959,424	227,243,093	245,299,874	18,056,781
Total Other Financing Sources	295,212,136	438,491,629	315,289,424	227,243,093	245,299,874	18,056,781
Beginning Fund Balance	76,877,450	82,537,719	92,157,333	76,467,737	82,923,005	6,455,268
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$ 470,666,614	\$ 623,636,153	\$ 486,517,030	\$ 385,114,609	\$ 419,176,501	\$ 34,061,892

EXPENDITURES

	FY 2006-07 Actual	FY 2007-08 Actual	FY 2008-09 Actual	FY 2009-10 Projected	FY 2010-11 Tentative Appropriations	Increase/ (Decrease)
(Function 9200)						
Redemption of Principal	\$ 281,362,563	\$ 407,819,690	\$ 271,447,592	\$ 143,934,576	\$ 165,675,836	\$ 21,741,260
Interest	104,538,753	120,757,445	138,261,427	158,257,028	154,592,819	(3,664,209)
Dues and Fees	2,227,579	2,901,685	340,274	-	-	-
Total Expenditures	388,128,895	531,478,820	410,049,293	302,191,604	320,268,655	18,077,051
Ending Fund Balance	82,537,719	92,157,333	76,467,737	82,923,005	98,907,846	15,984,841
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE	\$ 470,666,614	\$ 623,636,153	\$ 486,517,030	\$ 385,114,609	\$ 419,176,501	\$ 34,061,892

STATE BOARD OF EDUCATION (SBE) FUND

Capital Outlay Bonds are issued by the State Board of Education on behalf of the District and are referred to as SBE or Capital Outlay Bond Issue (COBI) Bonds. Pursuant to the Florida Constitution, bonds have a twenty year maturity and are secured by a pledge of the District's portion of state revenues from the sale of automobile license plates (referred to as motor vehicle license (MVL) taxes or tag revenue). Net proceeds from the bond sale are distributed to the District and deposited into capital outlay funds for eligible capital projects. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

Since 1995, the state has sold over \$175.8 million of SBE bonds on behalf of M-DCPS, and \$80.9 million of the bonds remain outstanding. A sale in the amount of \$640 thousand is anticipated for fiscal year 2010-11.

Information for budget and accounting transactions are provided by the state.

	FY 2008-09 ACTUAL RESULTS	FY 2009-10 PROJECTED RESULTS	FY 2010-11 TENTATIVE BUDGET
REVENUES			
State Sources			
CO & DS Withheld for SBE Bonds	\$ 13,324,985	\$ 13,726,018	\$ 13,762,999
SBE/COBI Bond Interest	3,972	-	-
Sub-Total	\$ 13,328,957	\$ 13,726,018	\$ 13,762,999
FUND BALANCE FROM PRIOR YEAR	2,589,467	2,542,588	2,542,588
TOTAL REVENUES & OTHER SOURCES	\$ 15,918,424	\$ 16,268,606	\$ 16,305,587
APPROPRIATIONS			
Bond Principal	\$ 8,775,000	\$ 9,300,000	\$ 9,787,600
Interest	4,590,562	4,426,018	3,975,399
Other Debt Service	10,274	-	-
Sub-Total	\$ 13,375,836	\$ 13,726,018	\$ 13,762,999
FUND BALANCE - END OF YEAR			
Designated	2,542,588	2,542,588	2,542,588
TOTAL APPROPRIATIONS & RESERVES	\$ 15,918,424	\$ 16,268,606	\$ 16,305,587

CERTIFICATES OF PARTICIPATION (COPs) FUND

Certificates of Participation (COPs) represent undivided interests in a dedicated revenue stream (i.e. lease-purchase agreement payments). COPs proceeds are used to construct or purchase facilities or equipment which would be acquired by the School Board through a lease-purchase agreement with the School Board Foundation, a tax-exempt organization created for the specific purpose of selling COPs. The School Board Foundation is considered part of the reporting entity under generally accepted accounting principles. Net proceeds from the sales of COPs are budgeted in a COPs Capital Outlay Fund. Debt service payments on the COPs are budgeted in a COPs Debt Service Fund and are funded primarily through a transfer from the Local Optional Millage Levy Capital Outlay Fund.

Since 1988, over \$3.2 billion in COPs (net of refundings) have been sold to finance the purchase, construction and renovation of facilities, land, appurtenant equipment, motor vehicles, buses, and technology (see pages 5-6 through 5-9). Of the \$3.2 billion sold in COPs, over \$1.8 billion were sold since 2006 in order to meet the class size constitutional mandate. Approximately \$2.7 billion in COPs remain outstanding, with final maturity in 2037 and with total debt service payments of approximately \$4.5 billion. In FY 2009-10, the Federal Stimulus provided much needed cash relief to the Capital Program with an infusion of \$226 million in Qualified School Construction Bonds (QSCBs) and Build America Bonds (BABs) with near interest-free payments and the ability to defer payments for five years. Debt service payments are estimated at ~\$2 million annually for the first five years, \$11.5 million in FY 2016 and \$20.3 million annually from FY 2017 through FY 2026. QSCBs mature in 2027. BABs debt service payments continue from FY 2028 through 2032 at \$6.4 million annually.

	FY 2008-09 ACTUAL RESULTS	FY 2009-10 PROJECTED RESULTS	FY 2010-11 TENTATIVE BUDGET
REVENUES			
Local Sources-Interest	\$ 3,733,543	\$ -	\$ -
TRANSFERS			
From Capital Outlay Funds	163,671,050	187,219,411	205,300,223
Sub-Total	\$ 167,404,593	\$ 187,219,411	\$ 205,300,223
NON-REVENUE SOURCES			
Proceeds of Refunding COPs	\$ 57,770,000	\$ -	\$ -
Premium from Refunding COPs	-	-	-
Payments to Refunded Bond Escrow Agent	(57,440,000)	-	-
FUND BALANCE FROM PRIOR YEAR	22,638	3,687,342	3,687,342
TOTAL REVENUES & OTHER SOURCES	\$ 167,757,231	\$ 190,906,753	\$ 208,987,565
APPROPRIATIONS			
Bond Principal	\$ 52,705,624	\$ 55,124,341	\$ 72,840,139
Interest	111,034,265	132,095,070	132,460,084
Other Debt Service	330,000	-	-
Sub-Total	\$ 164,069,889	\$ 187,219,411	\$ 205,300,223
FUND BALANCE - END OF YEAR			
Designated	\$ 3,687,342	\$ 3,687,342	\$ 3,687,342
TOTAL APPROPRIATIONS & RESERVES	\$ 167,757,231	\$ 190,906,753	\$ 208,987,565

MASTER EQUIPMENT/TECHNOLOGY/ERP LEASE AGREEMENT North Miami Florida Educational Facilities Construction Note

In 2005-06, a Master Equipment/Technology Lease Program was implemented as an alternative form of financing to lower the cost of borrowing for significant equipment acquisitions, instructional technology updates, and the District's Enterprise Resource Planning (ERP) Project which was successfully implemented in FY 2009-10. The Master Equipment Lease program also provided relief to the collateral requirements of the COPs Program. Final lease payments are scheduled to pay out in FY 2016-17.

In 2006-07, the District entered into an interlocal agreement with the City of North Miami to provide for the financing, construction and acquisition of two public high schools located within the city. In accordance with the interlocal agreement the city issued its Florida Educational Facilities Construction Notes, series 2006, in the aggregate principal amount of \$124 million. In fiscal year 2009, the District repaid these notes from the proceeds of a 2009 COP and Revenue Anticipation Notes.

	FY 2008-09 ACTUAL RESULTS	FY 2009-10 PROJECTED RESULTS	FY 2010-11 TENTATIVE BUDGET
REVENUES			
Local Sources-Interest	\$ 13,651	\$ 2,000	\$ 2,000
TRANSFERS			
From Capital Outlay Funds	148,478,940	37,211,636	37,187,605
Sub-Total	\$ 148,492,591	\$ 37,213,636	\$ 37,189,605
FUND BALANCE FROM PRIOR YEAR	<u>1,471,992</u>	<u>783,179</u>	<u>785,179</u>
TOTAL REVENUES & OTHER SOURCES	<u>\$ 149,964,583</u>	<u>\$ 37,996,815</u>	<u>\$ 37,974,784</u>
APPROPRIATIONS			
Bond Principal	\$ 144,371,968	\$ 30,585,235	\$ 31,693,097
Interest	4,809,436	6,626,401	5,494,508
Sub-Total	<u>\$ 149,181,404</u>	<u>\$ 37,211,636</u>	<u>\$ 37,187,605</u>
FUND BALANCE - END OF YEAR			
Designated	<u>\$ 783,179</u>	<u>\$ 785,179</u>	<u>\$ 787,179</u>
TOTAL APPROPRIATIONS & RESERVES	<u>\$ 149,964,583</u>	<u>\$ 37,996,815</u>	<u>\$ 37,974,784</u>

QUALIFIED ZONE ACADEMY BONDS (QZABs)

In 1997, the Taxpayer Relief Act created the QZAB financial instrument, an interest-free bond that school districts may apply for in order to fund school modernization. Principal on the QZABs is paid by the District, while interest is paid by the U.S. Government in the form of income tax credits to lenders. The terms of the QZABs are thirteen and fifteen years and will be retired through a discounted sinking fund where the annual deposits are invested in a guaranteed investment contract that will yield the additional amount needed to retire the principal at maturity.

During the first issue of QZABs in fiscal year 2000, the Florida Department of Education awarded the District the majority of bonding authority allocated to the State of Florida with \$24.5 million out of \$40 million. Since then, the District has issued an additional \$27.3 million in QZABs to fund additional technology, capital and vocational projects. A total of \$51.9million in QZABs remain outstanding and are scheduled to mature in FY 2022-23. For FY 2010-11, the District plans to issue an additional \$24 million in QZABs to fund capital and technology projects. The primary sources of funds for required debt service payments are transfers from QZAB interest earnings and the Local Optional Millage Levy Capital Outlay Fund.

	FY 2008-09 ACTUAL RESULTS	FY 2009-10 PROJECTED RESULTS	FY 2010-11 TENTATIVE BUDGET
REVENUES			
Local Sources-Interest	\$ 1,141,848	\$ 1,334,756	\$ 1,560,978
TRANSFERS			
From Capital Outlay Funds	2,809,434	2,812,046	2,812,046
Sub-Total	\$ 3,951,282	\$ 4,146,802	\$ 4,373,024
FUND BALANCE FROM PRIOR YEAR	19,967,839	23,919,121	28,065,923
TOTAL REVENUES & OTHER SOURCES	\$ 23,919,121	\$ 28,065,923	\$ 32,438,947
APPROPRIATIONS			
FUND BALANCE - END OF YEAR			
Designated	\$ 23,919,121	\$ 28,065,923	\$ 32,438,947
TOTAL APPROPRIATIONS & RESERVES	\$ 23,919,121	\$ 28,065,923	\$ 32,438,947

GENERAL OBLIGATION BOND (GOB) FUND

On March 8, 1988, voters authorized the issuance of \$980 million of General Obligation Bonds for the construction of new schools, additions and renovations to existing schools and equipment. The District sold \$200,000,000 of General Obligation School District Bonds in both fiscal years 1988-89 and 1991-92. As cash requirements dictated, bonds were issued in the amount of \$200 million during 1993-94, \$240 million during 1995-96, and \$140 million during 1996-97. Net proceeds of these General Obligation Bond sales were recorded in the General Obligation Bond Capital Outlay Fund. All bonds have now been issued and \$267.4 million remain outstanding with final maturity in FY 2016-17. The 1989, 1992, 1994A and 1995 Series were partially refunded during 1993, 1996, and 1998 at considerably lower interest rates. Proceeds from refunding issues were recorded in the debt service fund as were the remarketed General Obligation Bonds in 2003-04, 2004-05 and 2006-07. These proceeds were required by GASB 34 to be reflected as gross proceeds instead of net and generated an additional \$28 million to fund capital projects.

The General Obligation Bond Debt Service Fund is used to record principal and interest payments. The ad valorem millage is levied annually in an amount to cover the debt service requirements. Fund balance at the end of each year must be sufficient to make debt service payments due during July and August of the next fiscal year, before tax revenues are collected. The recommended millage rate for fiscal year 2010-11 is .385 mills, which is .088 mills higher than FY 2009-10, due to the declining value of property assessments.

	FY 2008-09 ACTUAL RESULTS	FY 2009-10 PROJECTED RESULTS	FY 2010-11 TENTATIVE BUDGET
REVENUES			
Local Sources			
District School Tax	\$ 60,555,243	\$ 66,282,005	\$ 75,568,645
Interest Revenue	294,886	59,000	59,000
Net Increase(Decrease) in Fair Value of Investments	2,146	-	-
Total Revenues	\$ 60,852,275	\$ 66,341,005	\$ 75,627,645
FUND BALANCE FROM PRIOR YEAR	\$ 68,105,397	\$ 45,535,507	\$ 47,841,973
TOTAL REVENUES & BALANCES	\$ 128,957,672	\$ 111,876,512	\$ 123,469,618
APPROPRIATIONS			
Bond Principal	\$ 65,595,000	\$ 48,925,000	\$ 51,355,000
Interest	17,827,165	15,109,539	12,662,828
Sub-Total	\$ 83,422,165	\$ 64,034,539	\$ 64,017,828
FUND BALANCE - END OF YEAR			
Designated	45,535,507	47,841,973	59,451,790
TOTAL APPROPRIATIONS & RESERVES	\$ 128,957,672	\$ 111,876,512	\$ 123,469,618

**DEBT SERVICE AS A PERCENTAGE
OF TOTAL TAXABLE ASSESSED VALUE OF PROPERTY**

Series	Original		Interest Rate(s)	Original Principal	Outstanding Principal	FY 2010-11	Total
	Issue Date	Maturity Date				Debt Service Payments *	Remaining Debt Service
State Board of Education (SBE) Bonds:							
1999A	03/01/99	01/01/19	4.00-4.75%	\$ 3,100,000	\$ 1,655,000	\$ 237,344	\$ 2,059,031
2001A	07/01/01	01/01/21	4.10-5.25%	495,000	340,000	36,563	453,688
2002A	04/15/02	01/01/22	3.00-5.00%	1,950,000	1,430,000	147,300	1,940,075
2003A	06/15/03	01/01/23	3.00-5.00%	1,285,000	955,000	91,215	1,257,648
2004A	07/15/04	01/01/24	3.00-4.625%	5,115,000	4,160,000	360,315	5,733,073
2005A	05/01/05	01/01/17	3.00-5.00%	89,680,000	60,825,000	11,751,250	72,070,250
2005B	07/01/05	01/01/20	3.50-5.00%	2,735,000	2,305,000	365,250	2,868,750
2008A	05/01/08	01/01/28	3.25-5.00%	8,425,000	7,865,000	649,850	12,261,775
2009A	08/15/09	01/01/29	2.00-5.00%	1,355,000	1,320,000	91,113	1,978,363
SBE subtotal				\$ 114,140,000	\$ 80,855,000	\$ 13,730,200	\$ 100,622,653
Certificates of Participation (COPs) Lease Purchase Agreements:							
2001B	06/19/01	05/01/31	1.07%	\$ 54,650,000	\$ 47,750,000	\$ 3,620,660	\$ 78,725,899
2001C	09/01/01	10/01/21	3.5-5.5%	42,235,000	3,770,000	1,962,750	3,928,175
2002A	12/13/02	08/01/27	1.10%	75,000,000	64,020,000	5,358,316	96,381,752
2002B	12/13/02	08/01/27	1.10%	75,000,000	64,020,000	5,053,316	96,469,841
2003A	03/01/03	08/01/27	3.418%	63,633,000	2,105,539	695,000	2,280,000
2003B	03/01/03	05/01/31	3.85%	137,780,000	127,620,000	8,996,025	207,609,275
2003D	06/01/03	08/01/29	2-5%	165,210,000	152,365,000	7,903,556	248,154,673
2004A	08/12/04	10/01/20	2.25-5.25%	87,210,000	85,775,000	9,144,750	110,930,394
2005A	06/28/05	04/01/20	3.5-5.0%	56,380,000	28,230,000	4,555,800	35,812,800
2006A	03/15/06	11/01/31	3.375-5.000%	201,080,000	186,800,000	13,872,103	305,193,909
2006B	04/11/06	11/01/31	3.50-5.00%	208,150,000	193,305,000	14,245,069	313,433,347
2006C	05/10/06	10/01/21	3.875-5.000%	53,665,000	45,645,000	5,020,319	60,250,534
2006D	12/21/06	10/01/21	3.625-5.000%	10,570,000	10,485,000	509,981	15,491,834
2007A	05/10/07	05/01/32	3.75-5.00%	316,515,000	316,515,000	24,035,050	528,756,200
2007B	05/24/07	05/01/32	4-5%	101,265,000	101,265,000	8,302,050	165,442,013
2007C	05/24/07	05/01/37	1.07%	90,825,000	90,825,000	4,591,709	205,718,218
2008A	06/19/08	08/01/26	5%	233,400,000	233,400,000	28,030,500	333,215,500
2008B	05/28/08	05/01/33	3.50-5.25%	538,305,000	538,305,000	27,382,166	955,276,916
2008C	08/01/08	07/15/27	0.27%	57,770,000	57,440,000	2,872,000	96,413,329
2009A	02/26/09	02/01/34	3.000-5.375%	310,055,000	310,055,000	27,161,994	543,592,013
COPs subtotal				\$2,878,698,000	\$2,659,695,539	\$203,313,114	\$ 4,403,076,622

* Includes principal and interest payments only for debt outstanding as of June 30, 2010.

**DEBT SERVICE AS A PERCENTAGE
OF TOTAL TAXABLE ASSESSED VALUE OF PROPERTY (continued)**

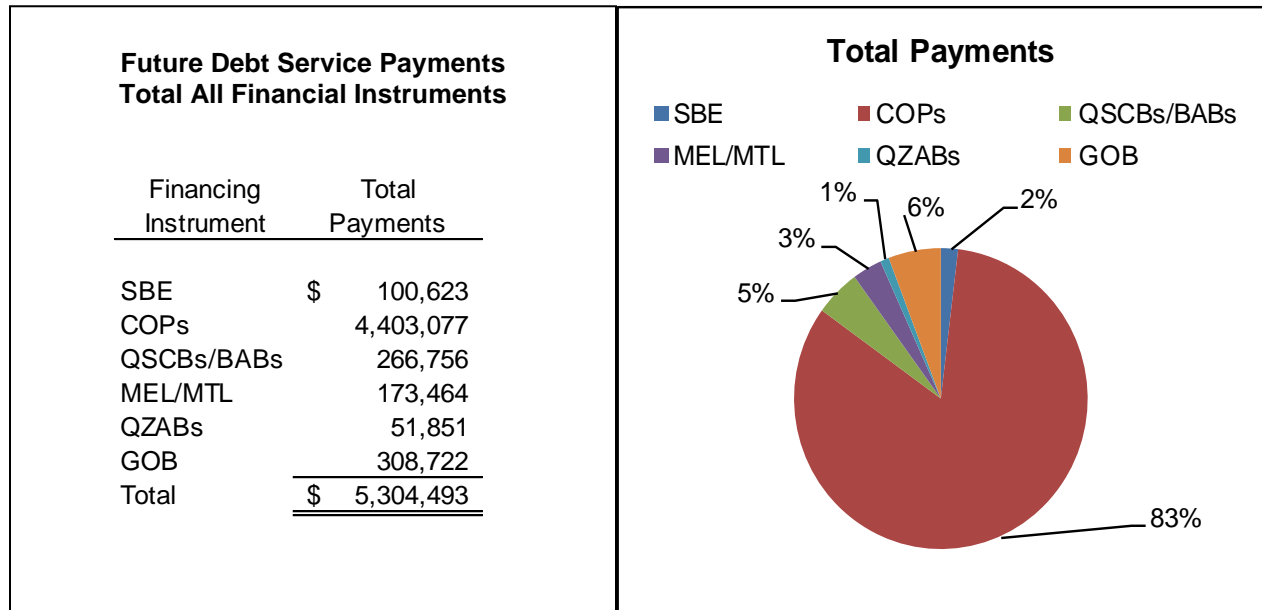
Series	Original Issue Date	Maturity Date	Interest Rate(s)	Original Principal	Outstanding Principal	FY 2010-11 Debt Service Payments *	Total Remaining Debt Service
Qualified School Construction Bonds (QSCBs)& Build America Bonds (BABs):							
2009B	11/30/2009	12/15/26	N/A	\$ 104,000,000	\$ 104,000,000	\$ -	\$ 104,000,000
2010A	6/15/2010	6/15/27	0.85%	96,290,000	96,290,000	765,317	109,614,365
2010B	6/15/2010	6/15/32	4.52%	27,990,000	27,990,000	1,221,792	53,141,414
QSCB/BABs subtotal				\$ 228,280,000	\$ 228,280,000	\$ 1,987,109	\$ 266,755,779
Master Equipment Lease (MEL) Agreements:							
ERP		06/01/16	3.8639%	\$ 85,400,000	\$ 72,671,316	\$ 13,952,949	\$ 81,770,946
Technology		06/20/13	3.249-4.08%	50,000,000	31,230,228	11,073,600	33,220,801
Buses		03/03/16	3.586%	24,387,033	15,657,612	2,923,693	17,542,155
PC Technology		03/03/11	3.468%	5,000,000	1,069,931	1,097,844	1,097,844
HVAC		03/03/16	3.586%	21,986,770	14,116,630	2,635,982	15,815,894
Security Cameras		03/01/11	3.468%	11,013,230	2,356,654	2,418,127	2,418,127
Buses		03/01/17	3.9166%	25,278,699	18,731,304	3,085,411	21,597,874
MEL subtotal				\$ 223,065,732	\$ 155,833,675	\$ 37,187,606	\$ 173,463,641
Qualified Zone Academy Bonds (QZABs):							
2000	12/21/00	12/21/13	N/A	\$ 24,508,401	\$ 24,508,401	\$ -	\$ 24,508,401
2001	06/01/01	06/01/15	N/A	15,000,000	15,000,000	-	15,000,000
2003	12/18/03	12/18/18	N/A	9,743,635	9,743,635	-	9,743,635
2006	12/15/06	12/15/22	N/A	2,599,392	2,599,392	-	2,599,392
QZABs subtotal				\$ 51,851,428	\$ 51,851,428	\$ -	\$ 51,851,428
General Obligation Bonds (GOBs):							
1994	02/24/94	08/01/14	4.6-5.0%	\$ 99,030,000	\$ 51,840,000	\$ 11,683,875	\$ 58,588,750
1996	02/01/96	07/15/11	4.5-5.0%	79,650,000	34,315,000	17,972,506	36,033,006
1997	02/15/97	02/15/17	5.0%	86,785,000	65,340,000	11,177,000	79,107,500
1998	08/15/98	08/01/15	4.00-5.375%	154,580,000	115,865,000	23,184,447	134,993,684
GOBs subtotal				\$ 420,045,000	\$ 267,360,000	\$ 64,017,828	\$ 308,722,940
Total				\$3,916,080,160	\$3,443,875,642	\$320,235,857	\$ 5,304,493,063
Debt Service as a Percent of Total Assessed Value						0.157%	2.59%
Total Taxable Assessed Value						\$204,460,619,460	

* Includes principal and interest payments only for debt outstanding as of June 30, 2010.

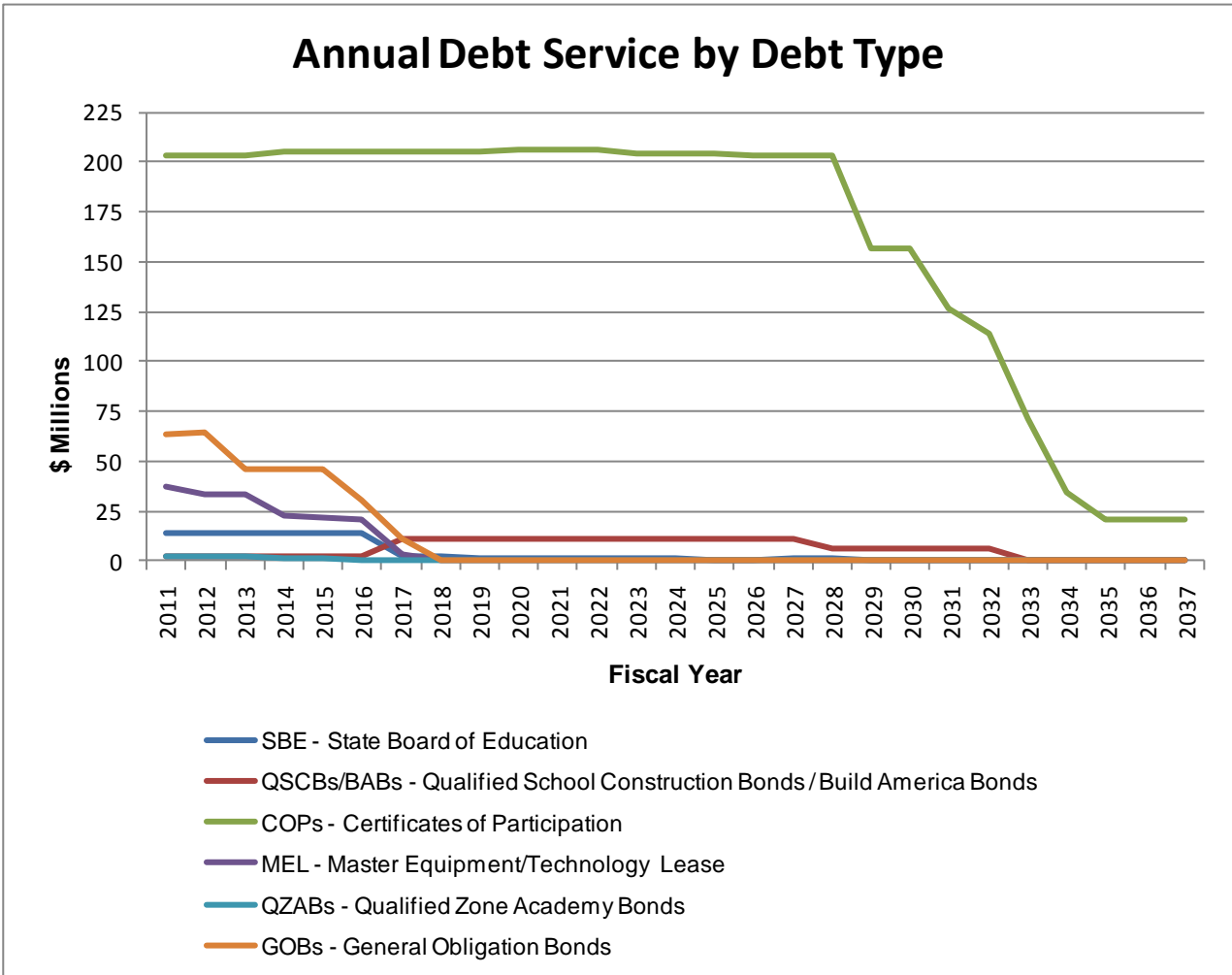
FUTURE DEBT SERVICE REQUIREMENTS
For Debt Outstanding as of June 30, 2010
(000's)

Year Ended June 30:	SBE	COPs	QSCBs/ BABs	MEL/MTL	QZABs	GOB	TOTAL
2011	\$ 13,730	\$ 203,313	\$ 1,987	\$ 37,188	\$ -	\$ 64,018	\$ 320,236
2012	13,767	203,317	2,038	33,672	-	64,135	316,929
2013	13,792	203,306	2,038	33,672	-	46,129	298,937
2014	13,810	204,783	2,038	22,598	24,508	46,212	313,949
2015	13,825	204,730	2,038	21,949	15,000	46,313	303,855
2016							
FORWARD	31,699	3,383,628	256,617	24,385	12,343	41,915	3,750,587
Total	<u>\$ 100,623</u>	<u>\$4,403,077</u>	<u>\$ 266,756</u>	<u>\$173,464</u>	<u>51,851</u>	<u>\$ 308,722</u>	<u>\$5,304,493</u>

Note: Debt service obligations differ from those listed in the 2009-10 Executive Summary because of changes in variable interest rates and issuance of additional debt.



FUTURE DEBT SERVICE REQUIREMENTS For Debt Outstanding as of June 30, 2010



**ESTIMATED LEGAL DEBT MARGIN ON BONDED DEBT
AS OF JUNE 30, 2010
(\$ Millions)**

The Florida State Board of Education Administrative Rule 6A-1.037 (2) establishes a parameter on bonded indebtedness for school districts. Limits are computed as ten percent of the assessed value of taxable property for the most current year. The District can bond approximately \$20.17 billion with voter approval. Funds may be used for school listed in the advertised project list. The District's most recent general obligations bonds were issued in 1987 and will be retired in 2017.

Limit of bonded indebtedness:

10% of the net assessed value of taxable property in 2010 (approximately \$204,460.6)		\$ 20,446.06
Gross bonded debt *	\$ 348.22	
Less amounts available in Debt Service Funds**	<u>(37.12)</u>	
Total amount applicable to debt limit		<u>311.10</u>
Legal debt margin on bonded debt		<u>\$ 20,134.96</u>

* Includes outstanding bonds issued by the District and bonds issued by the state on behalf of the District and repaid from the District's share of Florida Motor Vehicle License taxes.

** Includes estimated cash on hand available on June 30, 2010.

DISTRICT BOND AND NOTE RATINGS

The District's significant fiscal improvements over the last 18 months and its strategic response to financial challenges caused by reduced state funding and property tax growth restrictions has been positively recognized by the rating agencies and is reflected in the rating designations below.

Rating Agency	Short Term Notes	Long Term -General Obligation Bonds	Long Term -Certificates of Participation
Moody's	MIG1	Aa3, Stable Outlook	A1, Stable Outlook
Standard and Poor's		A+, Stable Outlook	A, Stable Outlook

Moody's Investor Service: Ratings for Long-Term Municipal Debt

- Aaa Best quality; carry the smallest degree of investment risk.
- Aa High quality; margins of protection not quite as large as the Aaa bonds.
- A Upper medium grade; security adequate but could be susceptible to impairment.
- Baa Medium grade; neither highly protected nor poorly secured -lack outstanding investment characteristics and sensitive to changes in economic circumstances.
- Ba Speculative; protection is very moderate.
- B Not desirable investment; sensitive to day-to-day economic circumstances.
- Caa Poor standing; may be in default but with a workout plan.
- Ca Highly speculative; may be in default with nominal workout plan.
- C Hopelessly in default.

Ratings further classified by 1, 2, or 3 modifier with 1 being high and 3 being low.

Moody's Investor Service: Ratings for Short-Term Municipal Debt

- MIG 1 This designation denotes best quality. There is present strong protection by established cash flows, superior liquidity support or demonstrated broad-based access to the market for refinancing.
- MIG 2 This designation denotes high quality. Margins of protection are ample although not so large as in the preceding group.
- MIG 3 This designation denotes favorable quality. All security elements are accounted for but there is lacking the undeniable strength of the preceding grades. Liquidity and cash flow protection may be narrow and market access for refinancing is likely to be less well established.
- MIG 4 This designation denotes adequate quality. Protection commonly regarded as required of an investment security is present and although not distinctly or predominantly speculative, there is specific risk.

DISTRICT BOND AND NOTE RATINGS (continued)

Standard & Poor's: Ratings for Long-Term Municipal Debt

AAA	Highest rating; extremely strong security.
AA	Very strong security; differs from AAA in only a small degree.
A	Strong capacity but more susceptible to adverse economic effects than two above categories.
BBB	Adequate capacity but adverse economic conditions more likely to weaken capacity.
BB	Lowest degree of speculation; risk exposure.
B	Speculative; risk exposure.
CCC	Speculative; major risk exposure.
CC	Highest degree of speculation; major risk exposure.
C	No interest is being paid.
D	Bonds in default with interest and/or repayment of principal in arrears.

Those issues determined to possess overwhelming safety characteristics will be given a plus (+) designation.

Standard & Poor's: Ratings for Municipal Notes

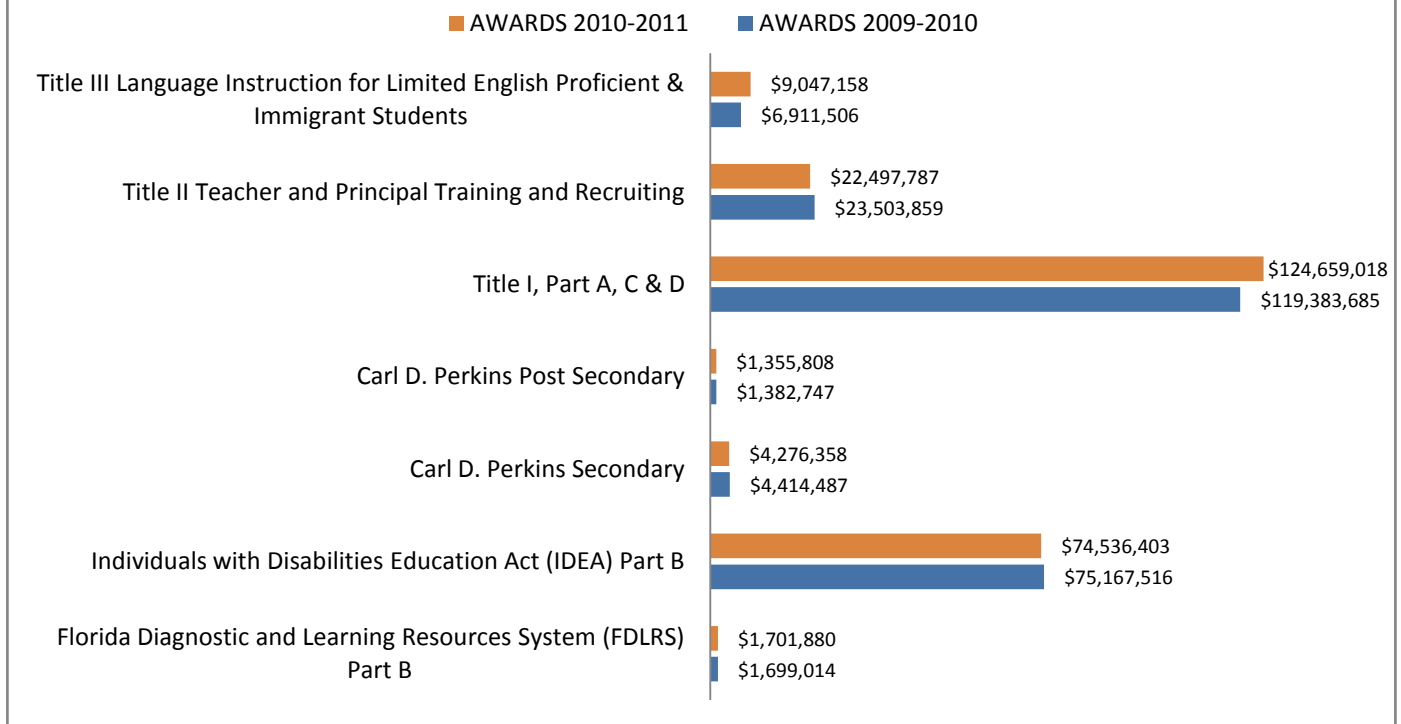
SP-1	Very strong or strong capacity to pay principle and interest. Those issues determined to possess overwhelming safety characteristics will be given a plus (+) designation.
SP-2	Satisfactory capacity to pay principal and interest
SP-3	Speculative capacity to pay principal and interest.

“+” or “-” are used with a rating symbol to indicate the relative position of a credit within the rating category.

**SUMMARY OF REVENUE & APPROPRIATIONS
SPECIAL REVENUE FUNDS
FY 2010-11 TENTATIVE BUDGET**

	CONTRACTED PROGRAMS FUND	AMERICAN RECOVERY AND REINVESTMENT ACT ECONOMIC STIMULUS FUND	FOOD SERVICE FUND	MISC. SPECIAL REVENUE FUND	TOTAL SPECIAL REVENUE FUNDS
REVENUES					
Federal	\$ 247,124,482	\$ 212,140,372	\$ 111,207,721	\$ -	\$ 570,472,575
State		-	2,259,000	-	2,259,000
Local	2,595,328	-	30,629,381	372,682	33,597,391
Total Revenues	\$ 249,719,810	\$ 212,140,372	\$ 144,096,102	\$ 372,682	\$ 606,328,966
FUND BALANCE FROM PRIOR YEAR	-	-	5,082,606	638,096	5,720,702
TOTAL REVENUES & OTHER SOURCES	\$ 249,719,810	\$ 212,140,372	\$ 149,178,708	\$ 1,010,778	\$ 612,049,668
APPROPRIATIONS					
Instructional	\$ 161,231,785	\$ 99,090,907	\$ -	\$ -	\$ 260,322,692
Instructional Support	74,635,274	99,676,309	-	-	174,311,583
Other	13,852,751	13,373,156	145,106,127	576,028	172,908,062
Sub-Total Appropriations	\$ 249,719,810	\$ 212,140,372	\$ 145,106,127	\$ 576,028	\$ 607,542,337
FUND BALANCE- End of Year					
Undesignated/Fund Balance	\$ -	\$ -	\$ 4,072,581	\$ 434,750	\$ 4,507,331
Sub-Total Fund Balance	\$ -	\$ -	\$ 4,072,581	\$ 434,750	\$ 4,507,331
TOTAL APPROPRIATIONS & RESERVES	\$ 249,719,810	\$ 212,140,372	\$ 149,178,708	\$ 1,010,778	\$ 612,049,668

CONTRACTED PROGRAMS 2 YEAR ENTITLEMENT AWARDS



Grants funds are allocated from the Department of Education, Federal Government and local resources. The grant funds are used to cover various areas such as professional development (Title II), no child left behind (Title I) and the support and attention for the special needs (IDEA) for the students of Miami Dade County. The major programs are IDEA Part B, Title II, Title I Parts A, C, D, Carl Perkins and Title III. Even through the hard financial situations that have been faced, services to school have remained steady. The majority of the awarded grant funds cover salary and benefits. Those funds also cover purchased services, energy, materials and supplies, capital outlay and direct cost.

In addition to the yearly entitlements, the Federal Government was able to assist in keeping the adequate services given throughout all Dade County Public Schools through the American Recovery and Reinvestment Act (ARRA). These funds have allowed us to maintain the services and close the financial gap that is currently impacting school districts throughout state of Florida.

SUMMARY OF REVENUE & APPROPRIATIONS CONTRACTED PROGRAMS

The Contracted Programs Fund contains various categorical grants awarded to the School Board by the Federal government, the Florida Department of Education and various other governmental agencies, foundations and private sources. The FY 2010-11 Tentative Budget represents both the projected unexpended balances from FY 2009-10 programs which overlap two years and new entitlement grants previously approved by the funding agency.

Generally Accepted Accounting Principles for grants require that revenues be recognized when earned, which is when expenditures are incurred. As a result, the Contracted Programs fund does not reflect any fund balances.

	<u>FY 2008-09 ACTUAL RESULTS</u>	<u>FY 2009-10 PROJECTED RESULTS</u>	<u>FY 2010-11 TENTATIVE BUDGET*</u>
REVENUES			
Federal	\$ 303,363,534	\$ 346,302,921	\$ 247,124,482
State	-	-	-
Local	<u>6,249,716</u>	<u>4,716,817</u>	<u>2,595,328</u>
TOTAL REVENUES	<u><u>\$ 309,613,250</u></u>	<u><u>\$ 351,019,738</u></u>	<u><u>\$ 249,719,810</u></u>
APPROPRIATIONS*			
Salaries	\$ 164,755,092	\$ 195,133,218	\$ 138,820,201
Employee Benefits	54,714,975	67,864,146	48,279,398
Purchased Services	46,032,378	54,494,582	38,768,123
Energy Services	20,967	32,948	23,440
Materials & Supplies	14,564,232	10,994,240	7,821,439
Capital Outlay	15,041,556	8,773,567	6,241,625
Other Expenses	<u>14,484,050</u>	<u>13,727,037</u>	<u>9,765,584</u>
TOTAL APPROPRIATIONS	<u><u>\$ 309,613,250</u></u>	<u><u>\$ 351,019,738</u></u>	<u><u>\$ 249,719,810</u></u>

* Includes carry forward from FY 2009-10. Budget will be adjusted by program when information becomes available.

**SCHEDULE OF NEW GRANTS INCLUDED IN BUDGET
CONTRACTED PROGRAMS FUND
FY 2010-11**

PROGRAM TITLE	AMOUNT
Florida Diagnostic and Learning Resources System (FDLRS) Part B	\$ 1,431,412
Florida Diagnostic and Learning Resources System (FDLRS) Pre K	270,468
Individuals with Disabilities Education Act (IDEA) Part B	73,293,628
Individuals with Disabilities Education Act (IDEA) Part B Preschool	1,110,140
Individuals with Disabilities Education Act (IDEA) Part B Multi-Agency	87,248
Network Trust (IDEA) Part B Multi-Agency	45,387
Carl D. Perkins Secondary	4,276,358
Carl D. Perkins Post Secondary	1,355,808
Title I, Part A	122,923,341
Title I, Part C	921,347
Title I, Part D	814,330
Title II Teacher and Principal Training and Recruiting	22,497,787
Title III Language Instruction for Limited English Proficient and Immigrant Students	9,047,158
Title X Homeless	125,000
Total New Grants	<u>\$ 238,199,412</u>
Estimated Carry Forward from FY2009-2010	<u>\$ 11,520,398</u>
FY 2010-2011 TENTATIVE BUDGET	<u><u>\$ 249,719,810</u></u>

DISTRICT SCHOOL BOARD OF MIAMI-DADE COUNTY
DISTRICT SUMMARY BUDGET
Summary of Appropriations By Function
FY 2010-11 Special Revenue - Contracted Programs
July 14, 2010

SECTION IV. SPECIAL REVENUE FUNDS-OTHER FEDERAL PROGRAMS-FUND 420 (Continued)

FUNCTION	#	TOTALS	SALARIES 100	EMPLOYEE BENEFITS 200	PURCHASED SERVICES 300	ENERGY SERVICES 400	MATERIALS AND SUPPLIES 500	CAPITAL OUTLAY 600	OTHER EXPENSES 700
Instruction	5000	\$ 161,231,785	\$ 89,301,931	\$ 32,344,130	\$ 30,851,379	\$ 65	\$ 4,672,659	\$ 3,518,315	\$ 543,306
Pupil Personnel Services	6100	\$ 28,298,608	\$ 19,850,552	\$ 6,969,734	\$ 368,846	\$ -	\$ 1,041,213	\$ 62,351	\$ 5,912
Instructional Media Services	6200	\$ 1,570,062	\$ 1,159,333	\$ 346,306	\$ 4,887	\$ -	\$ -	\$ 59,536	\$ -
Instruction & Curriculum Development	6300	\$ 32,666,957	\$ 19,120,212	\$ 5,769,845	\$ 3,083,800	\$ 22,990	\$ 1,713,785	\$ 2,509,314	\$ 447,011
Instructional Staff Training	6400	\$ 12,098,141	\$ 7,476,761	\$ 2,266,696	\$ 1,959,454	\$ -	\$ 329,778	\$ 52,053	\$ 13,399
Instructional Related Technology	6500	\$ 1,506	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,506	\$ -
Board of Education	7100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Administration	7200	\$ 8,803,323	\$ 41,987	\$ 15,534	\$ -	\$ -	\$ -	\$ -	\$ 8,745,802
School Administration	7300	\$ 195,821	\$ 149,371	\$ 46,450	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Acquisition & Construction	7400	\$ 258,170	\$ -	\$ -	\$ 233,742	\$ 385	\$ 1,886	\$ 22,157	\$ -
Fiscal Services	7500	\$ 93,303	\$ 77,789	\$ 15,514	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services	7600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Central Services	7700	\$ 1,047,422	\$ 652,678	\$ 210,599	\$ 184,145	\$ -	\$ -	\$ -	\$ -
Transportation Services	7800	\$ 1,937,880	\$ 12,536	\$ 1,587	\$ 1,919,079	\$ -	\$ 3,205	\$ -	\$ 1,473
Operation of Plant	7900	\$ 92,106	\$ 75,398	\$ 15,911	\$ 797	\$ -	\$ -	\$ -	\$ -
Maintenance of Plant	8100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Support	8200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	9100	\$ 1,424,726	\$ 901,653	\$ 277,092	\$ 161,994	\$ -	\$ 58,913	\$ 16,393	\$ 8,681
TOTAL APPROPRIATIONS		\$ 249,719,810	\$ 138,820,201	\$ 48,279,398	\$ 38,768,123	\$ 23,440	\$ 7,821,439	\$ 6,241,625	\$ 9,765,584
OTHER FINANCING USES:									
Transfers out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE JUNE 30, 2005	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE									
		\$ 249,719,810							

**SUMMARY OF REVENUES & APPROPRIATIONS
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)
STATE STABILIZATION ECONOMIC STIMULUS FUNDS**

	<u>FY 2008-09 ACTUAL RESULTS</u>	<u>FY 2009-10 PROJECTED RESULTS</u>	<u>FY 2010-11 TENTATIVE BUDGET*</u>
REVENUES			
Federal	\$ 34,019,246	\$ 281,147,006	\$ 212,140,372
State	-	-	-
Local	-	-	-
TOTAL REVENUES	<u>\$ 34,019,246</u>	<u>\$ 281,147,006</u>	<u>\$ 212,140,372</u>
APPROPRIATIONS*			
Salaries	\$ 22,595,348	174,994,638	141,558,441
Employee Benefits	8,876,552	56,272,747	43,397,725
Purchased Services	1,205,260	4,795,630	2,698,820
Materials & Supplies	-	19,250,026	9,436,457
Capital Outlay	-	18,887,495	4,688,687
Other Expenses	1,342,086	6,946,470	10,360,242
TOTAL APPROPRIATIONS	<u>\$ 34,019,246</u>	<u>\$ 281,147,006</u>	<u>\$ 212,140,372</u>

* Includes carry forward from FY 2009-10. Budget will be adjusted by program when information becomes available.

**SUMMARY OF REVENUES & APPROPRIATIONS
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)
STATE STABILIZATION ECONOMIC STIMULUS FUNDS**

The State Stabilization Economic funds contain the award to the School Board by the Federal government. The FY 2010-11 Tentative Budget represents both the projected unexpended balances from FY 2009-10 programs which overlap two years and new entitlement grants previously approved by the funding agency.

Generally accepted Accounting Principles for grants require that revenues be recognized when earned, which is when expenditures are incurred. As a result, the Contracted Programs Fund does not reflect any fund balances.

	<u>FY 2008-09 ACTUAL RESULTS</u>	<u>FY 2009-10 PROJECTED RESULTS</u>	<u>FY 2010-11 TENTATIVE BUDGET*</u>
REVENUES			
Federal	\$ -	\$ 125,851,380	\$ 121,772,179
State	-	-	-
Local	-	-	-
TOTAL REVENUES	<u>\$ -</u>	<u>\$ 125,851,380</u>	<u>\$ 121,772,179</u>
APPROPRIATIONS*			
Salaries	\$ -	\$ 91,617,528	\$ 90,399,537
Employee Benefits	-	31,332,739	29,061,625
Purchased Services	-	292,561	210,428
Materials & Supplies	-	18,794	30,097
Capital Outlay	-	1,200	244,662
Other Expenses	-	2,588,558	1,825,830
TOTAL APPROPRIATIONS	<u>\$ -</u>	<u>\$ 125,851,380</u>	<u>\$ 121,772,179</u>

* Includes carry forward from FY 2009-10. Budget will be adjusted by program when information becomes available.

**SCHEDULE OF NEW GRANTS INCLUDED IN BUDGET
 AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)
 ECONOMIC STIMULUS FUNDS
 FY 2010-11**

PROGRAM TITLE	AMOUNT
State Stabilization K-12	\$ 115,794,872
State Stabilization Workforce Development	5,977,307
Total New Grants	\$ <u>121,772,179</u>
Estimated Carry Forward from FY2009-2010	\$ <u>-</u>
FY 2010-2011 TENTATIVE BUDGET	\$ <u>121,772,179</u>

DISTRICT SCHOOL BOARD OF MIAMI-DADE COUNTY
DISTRICT SUMMARY BUDGET
Summary of Appropriations By Function
FY 2010-11 Special Revenue - ECONOMIC STIMULUS FUND
July 14, 2010

SECTION IV. SPECIAL REVENUE FUNDS-STATE RECOVERY AND REINVESTMENT ACT (ARRA) -FUND 431

FUNCTION	#	TOTALS	SALARIES 100	EMPLOYEE BENEFITS 200	PURCHASED SERVICES 300	ENERGY SERVICES 400	MATERIALS AND SUPPLIES 500	CAPITAL OUTLAY 600	OTHER EXPENSES 700
Instruction	5000	\$ 37,376,184	\$ 26,681,010	\$ 10,695,174	\$ -	\$ -	\$ -	\$ -	\$ -
Pupil Personnel Services	6100	\$ 49,307,922	\$ 37,805,547	\$ 11,502,248	\$ 127	\$ -	\$ -	\$ -	\$ -
Instructional Media Services	6200	\$ 24,748,771	\$ 18,960,265	\$ 5,788,506	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction & Curriculum Development	6300	\$ 136,263	\$ 108,939	\$ 27,324	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Staff Training	6400	\$ 5,356,782	\$ 4,859,054	\$ 497,728	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Related Technology	6500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Education	7100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Administration	7200	\$ 1,825,830	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,825,830
School Administration	7300	\$ 2,002,700	\$ 1,553,629	\$ 416,241	\$ 1,886	\$ -	\$ 30,097	\$ 847	\$ -
Facilities Acquisition & Construction	7400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal Services	7500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services	7600	\$ 243,815	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,815	\$ -
Central Services	7700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation Services	7800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation of Plant	7900	\$ 567,561	\$ 431,093	\$ 134,404	\$ 2,064	\$ -	\$ -	\$ -	\$ -
Maintenance of Plant	8100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Support	8200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	9100	\$ 206,351	\$ -	\$ -	\$ 206,351	\$ -	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS		\$ 121,772,179	\$ 90,399,537	\$ 29,061,625	\$ 210,428	\$ -	\$ 30,097	\$ 244,662	\$ 1,825,830
OTHER FINANCING USES:									
Transfers out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE JUNE 30, 2005	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		\$ 121,772,179							

**SUMMARY OF REVENUES & APPROPRIATIONS
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)
ECONOMIC STIMULUS FUNDS**

The Economic Funds contains the award to the School Board by the Federal government. The FY 2010-11 Tentative Budget represents both the projected unexpended balances from FY 2009-10 programs which overlap two years and new entitlement grants previously approved by the funding agency.

Generally Accepted Accounting Principles for grants require that revenues be recognized when earned, which is when expenditures are incurred. As a result, the Contracted Programs fund does not reflect any fund balances.

	<u>FY 2008-09 ACTUAL RESULTS</u>	<u>FY 2009-10 PROJECTED RESULTS</u>	<u>FY 2010-11 TENTATIVE BUDGET*</u>
REVENUES			
Federal	\$ 34,019,246	\$ 155,295,626	\$ 90,368,193
State	-	-	-
Local	-	-	-
TOTAL REVENUES	<u>\$ 34,019,246</u>	<u>\$ 155,295,626</u>	<u>\$ 90,368,193</u>
APPROPRIATIONS*			
Salaries	\$ 22,595,348	\$ 83,377,110	\$ 51,158,904
Employee Benefits	8,876,552	24,940,008	14,336,100
Purchased Services	1,205,260	4,503,069	2,488,392
Energy Services	0	0	0
Materials & Supplies	0	19,231,232	9,406,360
Capital Outlay	0	18,886,295	4,444,025
Other Expenses	1,342,086	4,357,912	8,534,412
TOTAL APPROPRIATIONS	<u>\$ 34,019,246</u>	<u>\$ 155,295,626</u>	<u>\$ 90,368,193</u>

* Includes carry forward from FY 2009-10. Budget will be adjusted by program when information becomes available.

**SCHEDULE OF NEW GRANTS INCLUDED IN BUDGET
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)
ECONOMIC STIMULUS FUNDS
FY 2010-11**

PROGRAM TITLE	AMOUNT
Title I - State Stimulus Funds (ARRA)*	\$ -
IDEA Part B - State Stimulus Funds (ARRA)*	-
Total New Grants	\$ -
Estimated Carry Forward from FY2009-2010	\$ 90,368,193
FY 2010-2011 TENTATIVE BUDGET	\$ 90,368,193

* Note: Grant runs from 4/30/2009 until 9/30/2011.

DISTRICT SCHOOL BOARD OF MIAMI-DADE COUNTY
DISTRICT SUMMARY BUDGET
Summary of Appropriations By Function
FY 2010-11 Special Revenue - ECONOMIC STIMULUS FUND
July 14, 2010

SECTION IV. SPECIAL REVENUE FUNDS-STATE RECOVERY AND REINVESTMENT ACT (ARRA) -FUND 432

FUNCTION	#	TOTALS	SALARIES 100	EMPLOYEE BENEFITS 200	PURCHASED SERVICES 300	ENERGY SERVICES 400	MATERIALS AND SUPPLIES 500	CAPITAL OUTLAY 600	OTHER EXPENSES 700
Instruction	5000	\$ 61,714,723	\$ 38,680,057	\$ 10,512,201	\$ 721,268	\$ -	\$ 9,285,938	\$ 2,515,259	\$ -
Pupil Personnel Services	6100	\$ 778,822	\$ 573,134	\$ 139,091	\$ 10,808	\$ -	\$ 55,789	\$ -	\$ -
Instructional Media Services	6200	\$ 1,928,766	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,928,766	\$ -
Instruction & Curriculum Development	6300	\$ 1,530,306	\$ 1,169,065	\$ 291,112	\$ 5,337	\$ -	\$ 56,982	\$ -	\$ 7,810
Instructional Staff Training	6400	\$ 15,888,677	\$ 10,736,648	\$ 3,393,696	\$ 1,750,682	\$ -	\$ 7,651	\$ -	\$ -
Instructional Related Technology	6500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Education	7100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Administration	7200	\$ 8,526,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,526,602
School Administration	7300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Acquisition & Construction	7400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal Services	7500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services	7600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Central Services	7700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation Services	7800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation of Plant	7900	\$ 297	\$ -	\$ -	\$ 297	\$ -	\$ -	\$ -	\$ -
Maintenance of Plant	8100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Support	8200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	9100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS		\$ 90,368,193	\$ 51,158,904	\$ 14,336,100	\$ 2,488,392	\$ -	\$ 9,406,360	\$ 4,444,025	\$ 8,534,412
OTHER FINANCING USES:									
Transfers out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE JUNE 30, 2005	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE									
		\$ 90,368,193							

MIAMI-DADE COUNTY PUBLIC SCHOOLS FOOD SERVICE FUND

Over the last several years, the economy and the State's financial crisis has resulted in a hardship for many of our families. As a result, the Department of Food and Nutrition has come up with innovative cost savings while still providing nutritious meals to our children throughout the school year as well as the summer. The program is funded through federal reimbursements, state programs and local food sales revenue. Currently, the district serves approximately **193,426 lunches** and **75,760 breakfasts** daily. By increasing productivity in our staffing and operations, the Department of Food and Nutrition has significantly increased efficiency. Over the last years, we **reduced staff by 757 through attrition while opening 45 additional kitchens/schools**. Listed below are the accomplishments which were achieved within various areas:

Food and Menu Management Area:

- Increased annual federal funding allocations by effective and efficient utilization of USDA Food (commodities).
- Decreased distributor costs by 54%. Average cost to distribute food/case to schools was \$2.33 in 2007-8; costs from 2008 - current is \$1.26/case.
- Consolidation of menu from 4 week cycle to 2 week cycle after survey of students for the most preferred and popular food items.
- Inventory control management coordinated with menu offerings.
- Decreased storage costs of USDA Foods through effective procurement and planning.
- Achieved an average savings of \$635,000 annually on food items procured for the district due to cooperative purchasing with 39 other districts in Florida.

During fiscal year 2009-2010, the Department of Food and Nutrition successfully increased student eligibility certifications as follows:

- Increase of over 23,000 students eligible for free meals as compared to prior year.
- Connect Ed calls to households of all newly approved students for free or reduced priced meals are generated on a daily basis.
- On-line meal applications were completed by 3,000 households. This reduced paperwork and expedited processing of meal applications. The on-line meal application is in the Parent Portal.
- Reviewed, validated and processed over 120,000 family meal applications by September 25, 2009.

The pursuit of grants resulted in the following:

- Applied for and received over \$400,000 in Food Service Equipment Grants available through the American Recovery and Reinvestment Act (ARRA).
- Applied for and received over \$1,000,000 for two years for Farm to School and Reimbursable Vending Machine Programs under the “Communities Putting Prevention to Work” CDC Grant.
- Received an award from the USDA for 36 of the most economically needy elementary schools which applied for the Fresh Fruit and Vegetable Program Grant resulting in over \$1,000,000 to provide fresh fruit and vegetables, at no charge to students and staff during the 2010-11 school year.

Increased Student Meal Participation resulted in the following:

- Senior High student lunch participation increased by 29% in 2009/10.
- District-wide student lunch participation increased by 4%.
- At Senior High Schools, the Express Meal Campaign along with a revised bell schedule on Early Release Days resulted in a 260% increase in student lunch participation on early release days. This was an increase of approximately 20,000 more meals served on Early Release days as compared to the prior year.

Increased Revenue and Increased Productivity:

- Federal Reimbursements have increased by 11% over 2008-2009 (equal to \$7.8 million).
- Strict monitoring of weekly adherence to staffing formula resulted in a 5% increase in productivity.
- Converted contracted snack programs to reimbursable snack programs, increasing federal reimbursements and lowering costs to non-profit community groups.

Value-Added Services:

- Provided healthy FCAT snacks to all students in M-DCPS at no charge to the district, schools, students or families. Total cost to the Department of Food and Nutrition \$76,000.
- Provided over 56,000 breakfast meals to Success Academy Students on Saturdays at the minimal cost of food items only.

Operational Improvements:

- Provided timely weekly meal participation figures to high school managers, Principals, and Food and Nutrition administrators via Decision Support System Portal Reporting. This data based management resulted in improved operations.
- Changed district wide menus for last three days of school to incorporate most popular items to help maintain student participation.

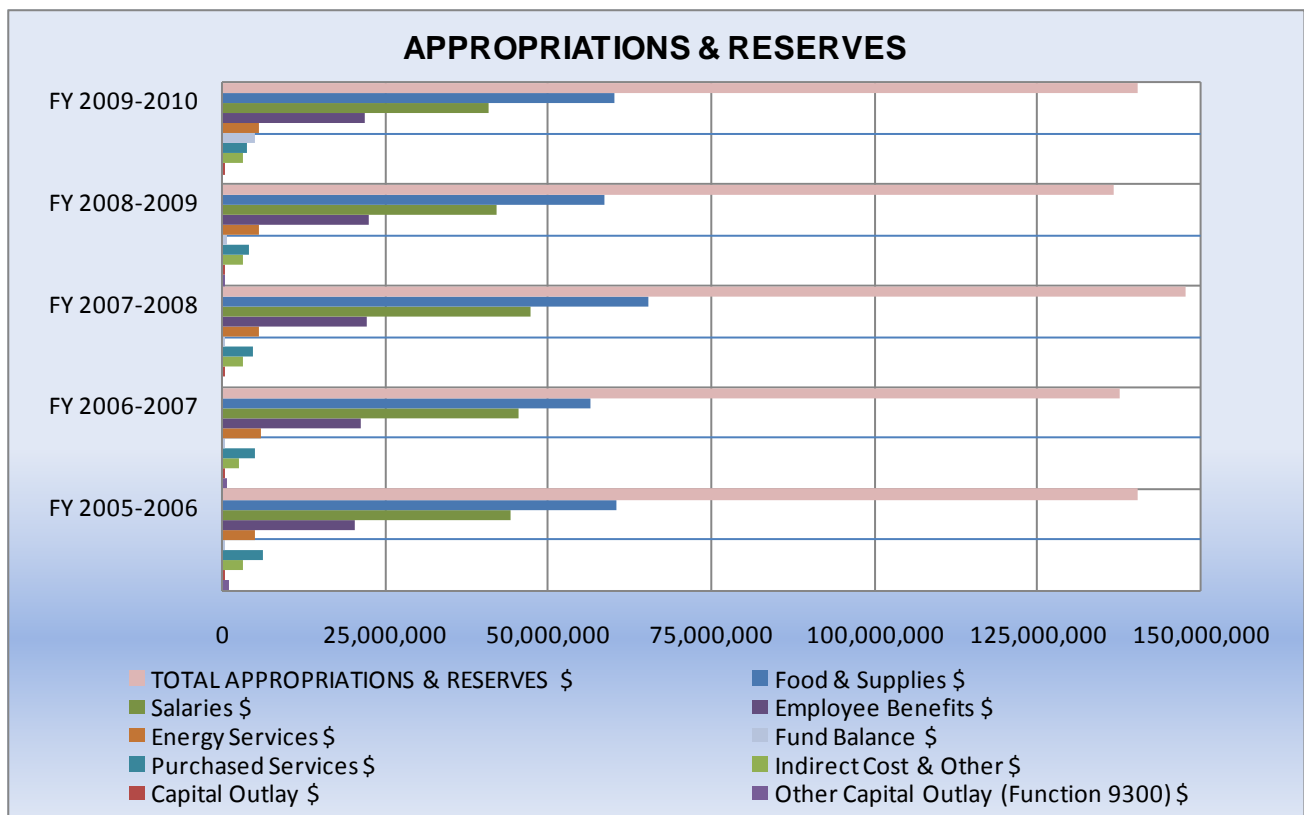
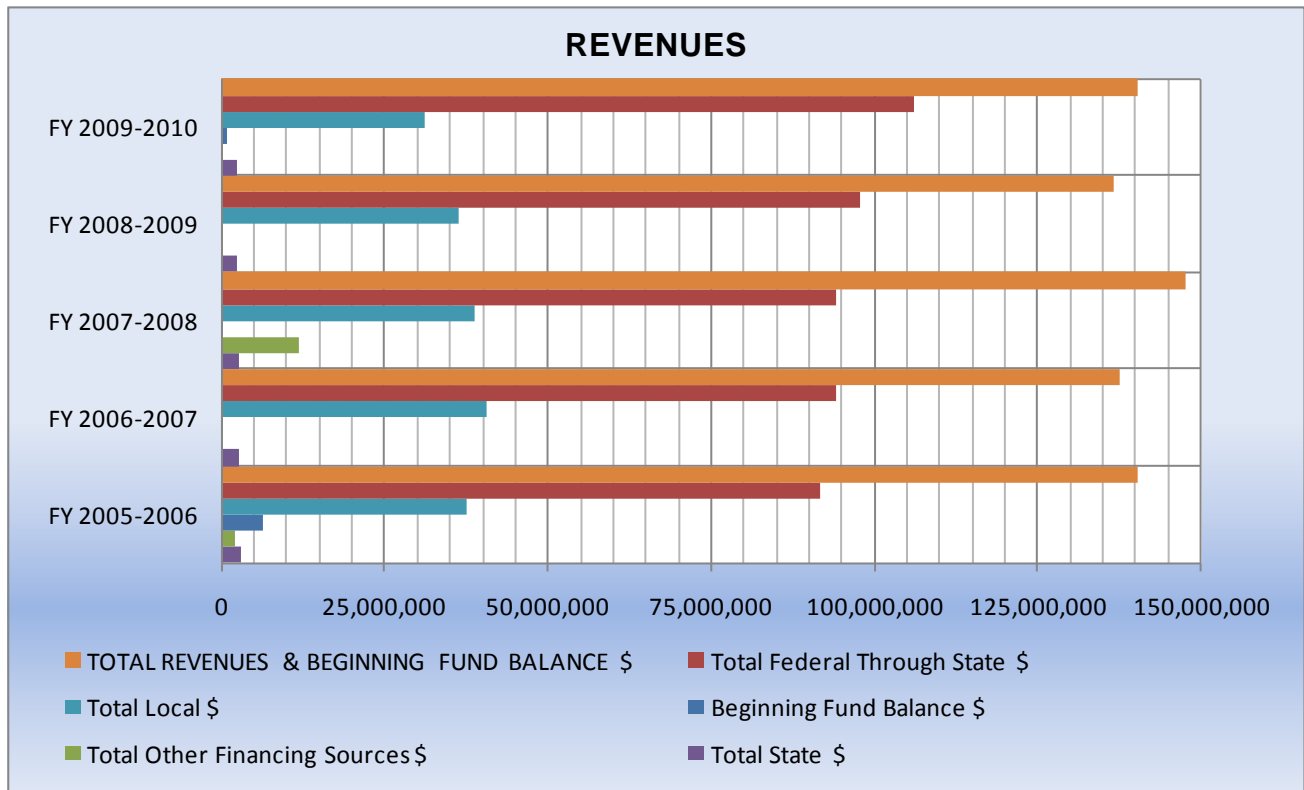
Operational Improvements: (continued)

- Family Application and Scanning Team (FAST) generated personal phone calls to households with free temporary status expiring, to eliminate lapse of meal benefit.
- FAST staff extended SNAP/TANF and/or direct certification benefit to qualifying siblings, as per USDA and DOE guidelines, in order to increase free meal approvals.
- FAST staff extended free and reduced meal benefits to an additional 1,400 qualified students through ERATE sibling matches, as per approved regulations.
- Additional points of sale stations were added in High Schools to increase reimbursable meals.
- Instituted use of the student ID number as the meal account number for all secondary students, eliminating meal account PIN numbers improving service efficiencies.
- Through effective bid and purchasing agreements, reduced costs of armored car, pest control and sanitation services.

MIAMI-DADE COUNTY PUBLIC SCHOOLS FOOD SERVICE FUND - 5 YEAR HISTORY

	FY 2005-2006 ACTUAL RESULTS	FY 2006-2007 ACTUAL RESULTS	FY 2007-2008 ACTUAL RESULTS	FY 2008-2009 ACTUAL RESULTS	FY 2009-2010 PROJECTED RESULTS	FY 2010-2011 TENTATIVE BUDGET
REVENUES						
Federal Through State						
National School Lunch Act	\$ 86,108,000	\$ 85,837,780	\$ 87,357,202	\$ 91,936,113	\$ 100,534,000	\$ 104,936,299
U.S.D.A. Commodities	5,453,000	8,224,430	6,823,046	5,921,054	5,581,000	6,221,422
Other					100,000	50,000
Total Federal	\$ 91,561,000	\$ 94,062,210	\$ 94,180,248	\$ 97,857,167	\$ 106,215,000	\$ 111,207,721
State						
Food Service Supplement	\$ 2,781,000	\$ 2,722,919	\$ 2,629,769	\$ 2,416,078	\$ 2,249,000	\$ 2,249,000
Miscellaneous	105,000	51,102	37,860	14,851	23,000	10,000
Total State	\$ 2,886,000	\$ 2,774,021	\$ 2,667,629	\$ 2,430,929	\$ 2,272,000	\$ 2,259,000
Local						
Interest and Other	\$ 228,000	\$ 239,836	\$ 274,805	\$ 119,408	\$ 59,000	\$ 39,000
Food Sales	37,323,000	40,336,442	38,438,803	36,163,739	30,954,000	30,590,381
other..				18,135		
Total Local	\$ 37,551,000	\$ 40,576,278	\$ 38,713,608	\$ 36,301,282	\$ 31,013,000	\$ 30,629,381
TOTAL REVENUES	\$ 131,998,000	\$ 137,412,509	\$ 135,561,485	\$ 136,589,378	\$ 139,500,000	\$ 144,096,102
Other Financing Sources						
Transfers in	\$ 2,021,000	\$ 200,000	\$ 11,900,514	\$ -	\$ -	\$ -
Total Other Financing Sources	\$ 2,021,000	\$ 200,000	\$ 11,900,514	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	\$ 6,432,166	\$ 72,838	\$ 204,802	\$ 79,367	\$ 794,836	\$ 5,082,606
TOTAL REVENUES & BEGINNING FUND BALANCE	\$ 140,451,166	\$ 137,685,347	\$ 147,666,801	\$ 136,668,745	\$ 140,294,836	\$ 149,178,708
APPROPRIATIONS & RESERVES						
APPROPRIATIONS						
Salaries	\$ 44,042,098	\$ 45,524,296	\$ 47,217,791	\$ 42,176,621	\$ 40,689,000	\$ 42,354,999
Employee Benefits	20,329,592	21,260,147	22,129,755	22,315,717	21,880,000	27,165,247
Purchased Services	6,057,644	4,964,722	4,520,336	3,915,225	3,696,000	4,275,593
Energy Services	4,861,081	5,783,550	5,559,719	5,683,087	5,629,000	5,633,689
Food & Supplies	60,507,450	56,455,823	65,185,517	58,493,689	59,983,000	61,957,850
Capital Outlay	399,953	345,864	2,800	32,716	100,000	490,000
Indirect Cost & Other	3,211,802	2,521,751	2,971,516	3,247,084	3,235,230	3,228,749
Other Capital Outlay (Function 9300)	968,708	623,765	9,770	9,770		
TOTAL APPROPRIATIONS	\$ 140,378,328	\$ 137,479,918	\$ 147,587,434	\$ 135,873,909	\$ 135,212,230	\$ 145,106,127
RESERVES						
Reserved for Commodity Inventory	\$ 1,613,764	\$ 2,753,994	\$ 2,238,706	\$ 2,044,586	\$ 2,044,586	\$ 2,185,217
Encumbrances	697,042	424,216	376,779	43,886	43,886	
Unreserved	(2,237,968)	(2,972,781)	(2,536,118)	(1,293,636)	2,994,134	1,887,364
TOTAL RESERVES / FUND BALANCE	\$ 72,838	\$ 205,429	\$ 79,367	\$ 794,836	\$ 5,082,606	\$ 4,072,581
TOTAL APPROPRIATIONS & RESERVES	\$ 140,451,166	\$ 137,685,347	\$ 147,666,801	\$ 136,668,745	\$ 140,294,836	\$ 149,178,708

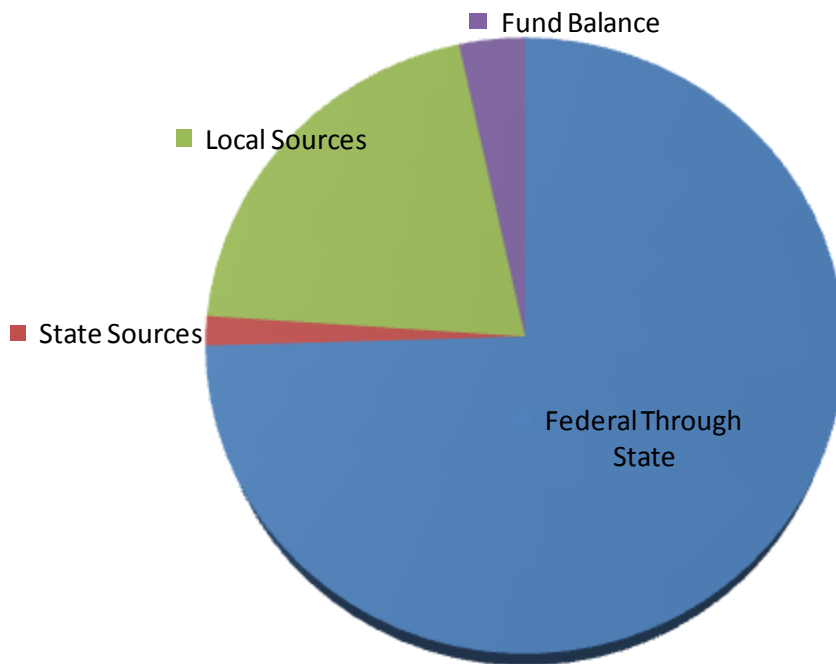
MIAMI-DADE COUNTY PUBLIC SCHOOLS FOOD SERVICE FUND – 5 YEAR HISTORY



**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FOOD SERVICE FUND**

Food and Nutrition has planned for equipment replacement, computer refresh programs, fringe increases and potential price increases in food in the FY2010-11 budgeting planning process. A contingency fund to prepare for potential emergencies, unforeseen shortfalls in revenue or unforeseen increases in operating costs is included herein.

FY 2010-11 TENTATIVE REVENUE BUDGET

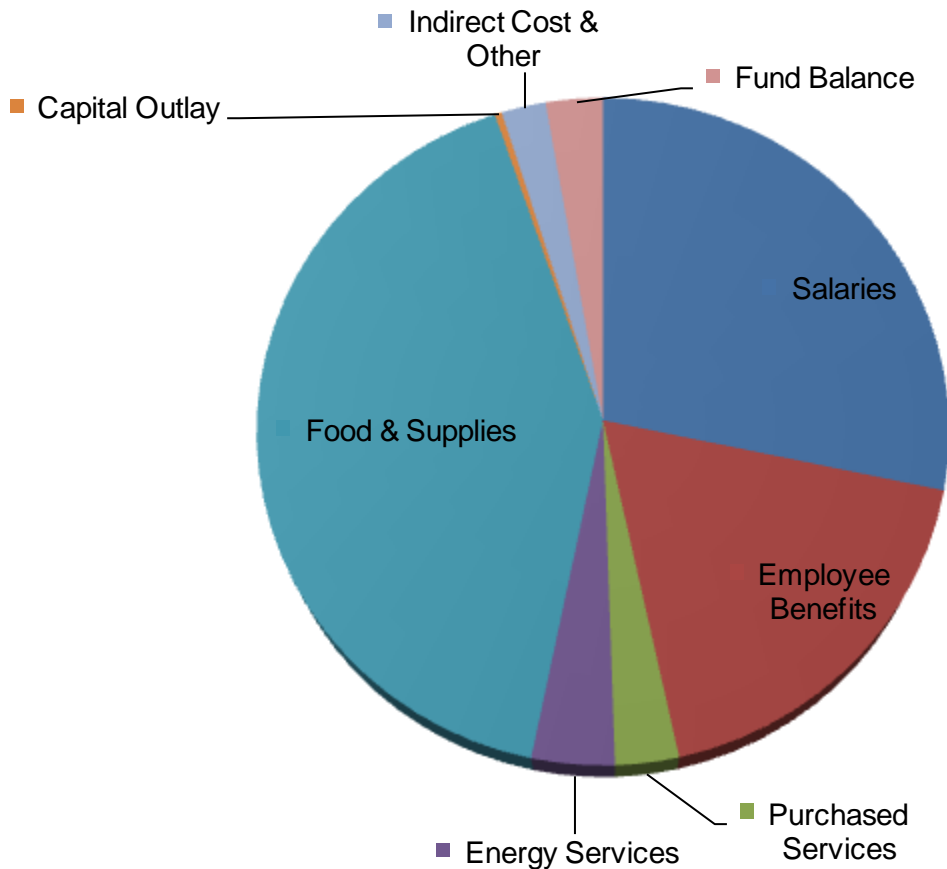


	TENTATIVE BUDGET	% OF TOTAL
Federal Through State	\$ 111.2	74.5%
State Sources	2.3	1.5%
Local Sources	30.6	20.5%
Fund Balance	5.1	3.5%
TOTAL REVENUES	\$ 149.2	100.0%

MIAMI-DADE COUNTY PUBLIC SCHOOLS FOOD SERVICE FUND

Food and Nutrition continues to plan the annual budgets to maintain high nutritional quality for all student meal programs.

FY 2010-11 TENTATIVE APPROPRIATIONS & RESERVES BUDGET

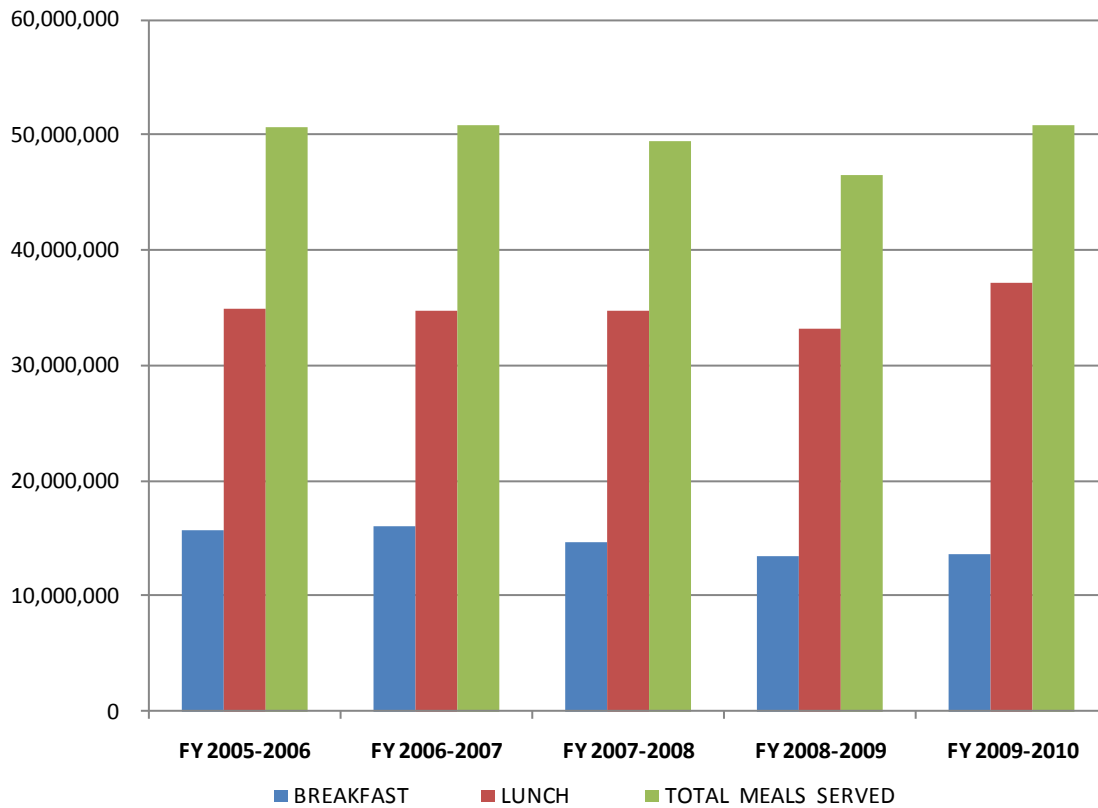


	TENTATIVE BUDGET	% OF TOTAL
Salaries	\$ 42.3	28.4%
Employee Benefits	27.2	18.2%
Purchased Services	4.3	2.9%
Energy Services	5.6	3.8%
Food & Supplies	62.0	41.6%
Capital Outlay	0.5	0.3%
Indirect Cost & Other	3.2	2.1%
Fund Balance	<u>4.1</u>	<u>2.7%</u>
TOTAL BUDGET	<u>\$ 149.2</u>	<u>100.0%</u>

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FOOD SERVICE FUND
5 YEAR HISTORY OF MEAL PARTICIPATION**

Although the Miami Dade Unweighted FTE trend over the past five years has decreased by 8.35% from 341,339 in FY 2005-06 to 312,850 (excluding Charter School students) in FY 2009-10, Food and Nutrition meal participation has risen by .40% from 50,668,001 in FY 2005-2006 to 50,872,069 in FY 2009-10.

MEAL PARTICIPATION



	BREAKFAST	LUNCH	TOTAL MEALS SERVED
FY 2005-2006	15,759,690	34,908,311	50,668,001
FY 2006-2007	16,027,691	34,776,083	50,803,774
FY 2007-2008	14,682,015	34,777,186	49,459,201
FY 2008-2009	13,362,755	33,120,274	46,483,029
**FY 2009-2010	13,679,640	37,192,429	50,872,069

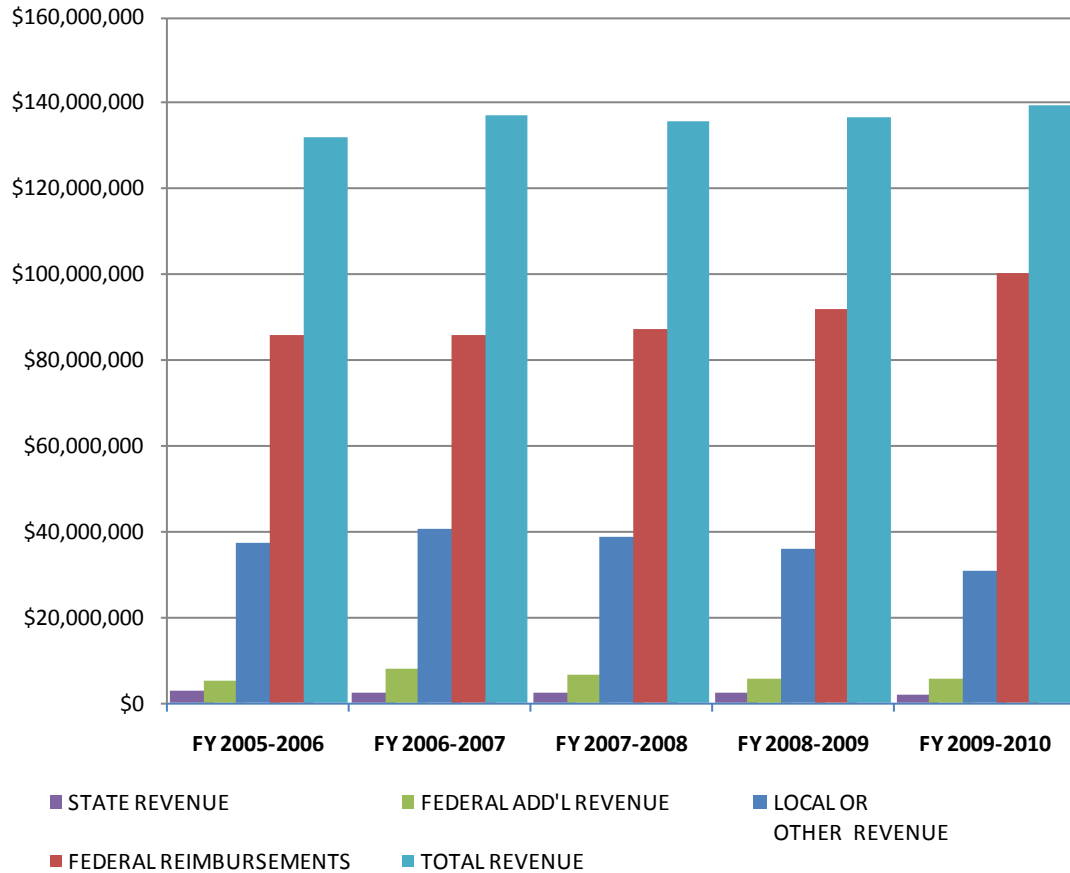
Note:

** FY 09-10 are estimated end of year figures.
Number of meals served include a la carte sales equivalents and are final numbers for the respective years.
Figures based on State ESE 003 yearly reports.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FOOD SERVICE FUND
5 YEAR HISTORY OF REVENUE & REIMBURSEMENT**

Federal reimbursements have increased by 14.35% in the past 5 years from \$86,108,000 in FY 2005-2006 to \$100,534,000 in FY 2009-10.

REVENUE & REIMBURSEMENT



	FEDERAL REIMBURSEMENTS	FEDERAL ADD'L REVENUE	STATE REVENUE	LOCAL OR OTHER REVENUE	TOTAL REVENUE
FY 2005-2006	\$86,108,000	\$5,453,000	\$2,886,000	\$37,551,000	\$131,998,000
FY 2006-2007	\$85,837,780	\$8,224,430	\$2,774,021	\$40,576,278	\$137,412,509
FY 2007-2008	\$87,357,202	\$6,823,046	\$2,667,629	\$38,713,608	\$135,561,485
FY 2008-2009	\$91,936,113	\$5,921,054	\$2,430,929	\$36,301,282	\$136,589,378
FY 2009-2010	\$100,534,000	\$5,681,000	\$2,272,000	\$31,013,000	\$139,500,000

Note:

** FY 09-10 are estimated end of year figures. Extrapolated and projected base on 153 days through 6/30/2010.

**SUMMARY OF REVENUES & APPROPRIATIONS
MISCELLANEOUS CONSOLIDATED SPECIAL REVENUE**

	FY 2008-09 ACTUAL RESULTS	FY 2009-10 PROJECTED RESULTS	FY 2010-11 TENTATIVE BUDGET
REVENUES			
Miscellaneous Local Sources	\$ 85,872	\$ 42,633	\$ 222,082
Citations	70,648	150,000	150,000
Confiscated Property	17,688	-	-
Investment/Interest Income	4,958	617	600
Total Revenues	\$ 179,166	\$ 193,250	\$ 372,682
BEGINNING FUND BALANCE	<u>433,502</u>	<u>487,728</u>	<u>638,096</u>
TOTAL REVENUES AND BEGINNING FUND BALANCE	<u>\$ 612,668</u>	<u>\$ 680,978</u>	<u>\$ 1,010,778</u>
APPROPRIATIONS			
Purchased Services	\$ 120,325	\$ 42,882	\$ 576,028
Supplies	4,615	-	-
Total Appropriations	\$ 124,940	\$ 42,882	\$ 576,028
FUND BALANCE - END OF YEAR			
Designated Fund Balance	<u>487,728</u>	<u>638,096</u>	<u>434,750</u>
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$ 612,668</u>	<u>\$ 680,978</u>	<u>\$ 1,010,778</u>

The FY 2010-11 Tentative Budget for Miscellaneous Consolidated Special Revenue in the amount of \$1,010,778 is the total of the Special Events and Law Enforcement Trust Fund shown in greater detail on pages 7-26 and 7-30 in this section of the Executive Summary.

MISCELLANEOUS CONSOLIDATED SPECIAL REVENUE FIVE-YEAR HISTORY

	FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2008-2009	FY 2009-2010
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJECTED
	RESULTS	RESULTS	RESULTS	RESULTS	RESULTS
REVENUES					
Miscellaneous Local Sources	\$ 166,030	\$ 162,067	\$ 167,246	\$ 85,872	\$ 42,633
Citations	123,166	148,769	100,834	70,648	150,000
Confiscated Property	-	-	-	17,688	-
Investment/Interest Income	23,463	24,554	20,820	4,958	617
Total Revenues	\$ 312,659	\$ 335,390	\$ 288,900	\$ 179,166	\$ 193,250
BEGINNING FUND BALANCE	729,369	587,365	630,310	433,502	487,728
TOTAL REVENUES AND BEGINNING FUND BALANCE	<u>\$ 1,042,028</u>	<u>\$ 922,755</u>	<u>\$ 919,210</u>	<u>\$ 612,668</u>	<u>\$ 680,978</u>
APPROPRIATIONS					
Purchased Services	353,010	234,759	310,717	120,325	42,882
Travel Out of County	13,745	7,000	11,600	-	-
Printing & Duplicating	8,902	7,752	10,124	-	-
Supplies	37,971	30,435	118,243	4,615	-
Capitalized Computer & Peripheral	41,035	12,499	35,024	-	-
Total Appropriations	\$ 454,663	\$ 292,445	\$ 485,708	\$ 124,940	\$ 42,882
FUND BALANCE - END OF YEAR					
Designated Fund Balance	587,365	630,310	433,502	487,728	638,096
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$ 1,042,028</u>	<u>\$ 922,755</u>	<u>\$ 919,210</u>	<u>\$ 612,668</u>	<u>\$ 680,978</u>

DESCRIPTION OF FUND

MISCELLANEOUS SPECIAL REVENUE – SPECIAL EVENTS FUND

The Special Events Fund was established during the 1986-87 fiscal year to handle the external funding of community-related/special recognition activities which generate revenues from donations and/or sales of admission tickets. Generally, appropriations for an event are available to be expended only to the extent actual revenues have been received, unless otherwise approved by the School Board.

Below is a brief description of the significant event/activities included in this fund:

The Parent Academy/City of Miami “Families First”

In partnership with the City of Miami, The Parent Academy provides annually a series of Family Learning Events for pre-school children and family members in severely underserved communities.

Outstanding School Volunteers and Dade Partners Exemplary Awards

The annual ceremony recognizes those businesses, organizations, and individuals, which have made outstanding contributions to Miami-Dade County Public Schools through the Dade Partners and School Volunteer programs.

Alumni Hall of Fame

The program is designed to celebrate the remarkable achievements of our distinguished alumni. In May 2011, the district will honor the first inductees to the Miami-Dade County Public Schools Alumni Hall of Fame. These individuals have made significant professional contributions in the arts, business, education, entertainment, government, law, military, medicine, sports or other fields. Their stories are unique, but together they exemplify the talent and success of our public schools.

Francisco R. Walker Teacher and Rookie Teacher of the Year Ceremony

In conjunction with the United Teachers of Dade and Miami-Dade County Council PTA/PTSA, this ceremony recognizes teachers and teaching excellence. From among the many outstanding teachers throughout the district, a finalist from each region office is recognized as the Rookie Teacher (first year) and Teacher of the Year. The District's Teacher of the Year represents Miami-Dade in the Macy's Florida Teacher of the Year selection process.

The Eddies

Each year Miami-Dade County Public Schools honors its best in an evening of elegance. In conjunction with AFSCME, United Teachers of Dade, and DASA, the Principal, Assistant Principal, Office Employee, Paraprofessional and AFSCME Employee of the Year finalists from each region center are recognized and a winner and runner-up chosen. During the upcoming year, these exceptional education professions represent the District at the local, state and national level.

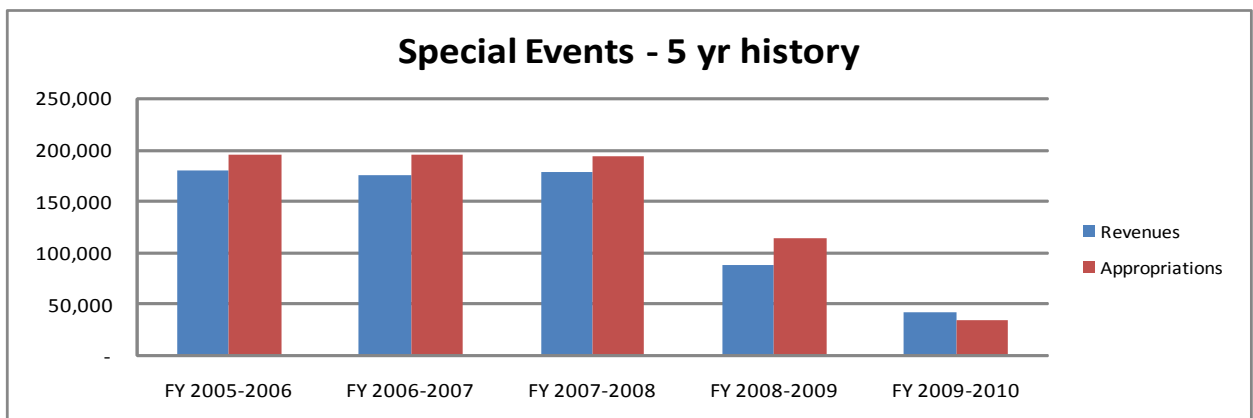
In the FY 2010-11 Tentative Budget includes the rebudget of funds collected, but not expended during prior years in the estimated amount of \$284,650 and estimated new revenues of \$222,082.

**SUMMARY OF REVENUES & APPROPRIATIONS
MISCELLANEOUS SPECIAL REVENUE – SPECIAL EVENTS**

	FY 2008-09 ACTUAL RESULTS	FY 2009-10 PROJECTED RESULTS	FY 2010-11 TENTATIVE BUDGET
REVENUES			
Interest	\$ 2,931	\$ 105	\$ 100
Miscellaneous Local Sources	<u>85,872</u>	<u>42,633</u>	<u>222,082</u>
Total Revenues	\$ 88,803	\$ 42,738	\$ 222,182
BEGINNING FUND BALANCE	<u>302,473</u>	<u>277,089</u>	<u>284,650</u>
TOTAL REVENUES AND BEGINNING FUND BALANCE	<u>\$ 391,276</u>	<u>\$ 319,827</u>	<u>\$ 506,832</u>
APPROPRIATIONS			
Purchased Services	<u>114,187</u>	<u>35,177</u>	<u>222,082</u>
Total Appropriations	\$ 114,187	\$ 35,177	\$ 222,082
FUND BALANCE - END OF YEAR			
Designated Fund Balance	<u>277,089</u>	<u>284,650</u>	<u>284,750</u>
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$ 391,276</u>	<u>\$ 319,827</u>	<u>\$ 506,832</u>

MISCELLANEOUS SPECIAL REVENUE – SPECIAL EVENTS FIVE-YEAR HISTORY

	FY 2005-2006 ACTUAL RESULTS	FY 2006-2007 ACTUAL RESULTS	FY 2007-2008 ACTUAL RESULTS	FY 2008-2009 ACTUAL RESULTS	FY 2009-2010 PROJECTED RESULTS
REVENUES					
Interest	\$ 13,208	\$ 13,741	\$ 11,078	\$ 2,931	\$ 105
Miscellaneous Local Sources	<u>166,030</u>	<u>162,067</u>	<u>167,246</u>	<u>85,872</u>	<u>42,633</u>
Total Revenues	179,238	175,808	178,324	88,803	42,738
BEGINNING FUND BALANCE	<u>352,238</u>	<u>336,513</u>	<u>317,471</u>	<u>302,473</u>	<u>277,089</u>
TOTAL REVENUES AND BEGINNING FUND BALANCE	<u><u>\$ 531,476</u></u>	<u><u>\$ 512,321</u></u>	<u><u>\$ 495,795</u></u>	<u><u>\$ 391,276</u></u>	<u><u>\$ 319,827</u></u>
APPROPRIATIONS					
Purchased Services	\$ 193,218	\$ 185,149	\$ 188,198	\$ 114,187	\$ 35,177
Supplies	-	5,986	-	-	-
Printing and Duplicating	-	3,715	5,124	-	-
Travel	<u>1,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Appropriations	194,963	194,850	193,322	114,187	35,177
FUND BALANCE - END OF YEAR					
Designated Fund Balance	<u>336,513</u>	<u>317,471</u>	<u>302,473</u>	<u>277,089</u>	<u>284,650</u>
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u><u>\$ 531,476</u></u>	<u><u>\$ 512,321</u></u>	<u><u>\$ 495,795</u></u>	<u><u>\$ 391,276</u></u>	<u><u>\$ 319,827</u></u>



**DESCRIPTION OF FUND
MISCELLANEOUS SPECIAL REVENUE – SCHOOL BOARD LAW
ENFORCEMENT TRUST FUND**

The School Board Law Enforcement Trust Fund was established during FY1997-98 when the School Police became involved in issuing traffic/parking citations and receiving forfeited property. Florida Statute 932.7055 (5g) requires that a school board security agency employing law enforcement officers deposit into this specific fund, the proceeds realized pursuant to the provisions of the Florida Contraband Forfeiture Act.

Forfeited funds and interest may not be used for normal operating expenses of the law enforcement agency. Proceeds and interest shall be used for school resource officers, crime prevention, safe neighborhoods, drug abuse education and prevention programs or other law enforcement purposes.

Florida Statute 938.15 allows municipalities and counties to assess an additional \$2 to traffic/parking citations to be used for expenditures for criminal justice education degree programs and training courses, including basic recruit training for their officers and employing agency support personnel; provided such education degree programs and training courses are approved by the employing agency administrator. These funds will also be deposited into this fund.

For FY2009-10, it is anticipated that \$7,705 in expenditures will be incurred and that \$353,446 will be carried forward into FY2010-11. The revenue is estimated at \$150,500 for FY2010-11. Expenditures will be incurred based on training and equipment needs or any lawful expenditures approved by the Chief of Police.

Florida Statutes provide that currency, property, and monies from the sale of certain properties forfeited in accordance with the law shall be deposited into a Law Enforcement Trust Fund (LETf). The LETf was established by the Board of County Commissioners and is funded from confiscated money and the sale of forfeited property. Miami-Dade County Public Schools, having its own full service law enforcement agency in the Miami-Dade Schools Police Department (M-DSPD), has created an LETf for use as outlined above.

The Department has a second fund under the trust established to maintain citation revenue. M-DSPD sworn personnel aggressively enforce the traffic laws in and around school speed zones to ensure safe passage to and from school for nearly 350,000 students and 40,000 employees, as well as the many other stakeholders comprising the M-DCPS community. The funds generated from citations are kept separate and interest is earned by fund, not a combination of both trusts.

M-DSPD created a Standard Operating Procedure providing guidelines for requesting and maintaining funds from the LETF and Citation Fund. LETF can only be used for law enforcement purposes to defray the cost of protracted or complex investigations; to provide additional technical equipment or expertise; to provide matching funds to obtain federal grants; to provide advanced and specialized training program courses; or for such other law enforcement purposes as approved by the Chief of Police and the School Board of Miami-Dade County within State law. The LETF cannot be a source of revenue to meet normal operating needs of the Department and will only be used in the best interests of the M-DSPD. The Citation fund has limitations as well, being established as a training fund for law enforcement officers or any lawful expenditure approved by the Chief of Police.

The Chief of Police has ultimate authority over the use of citation funds; however, the policy of this agency is that all citation revenue funds will be brought before a review committee for approval before any expenditure is made. To ensure appropriate and agreeable expenditures from these accounts, a five person panel will recommend approval/denial of all LETF requests before final approval. The panel consists of three (3) employees selected by the current police union, and two (2) representatives selected by the Chief of Police (may also be union members, civilians, or any employee). In the event confidential investigative monies are sought, the Chief's representatives will advise the panel only that confidential investigative monies are being requested as part of the appropriation.

The Department's improved budgetary and financial operations, including fuel usage, overtime, acquisitions and other related areas, was completed in conjunction with consultation from the District's Financial Affairs Office. In order to develop fiscal responsibility and accountability, areas requiring improvement were identified and corrective measures were immediately implemented. The reformed business practices were essential for M-DSPD to maintain a high level of service to the District, particularly during these difficult economic times. The improved planning process was the key to reducing wasteful costs, transforming the Departments business operations to a more transparent process and ensuring the officers received job specific equipment, thus, enabling officers to focus more effort on school site related issues.

To date, there have been several expenditures that have been executed to improve the Department's day-to-day operations e.g., school/police safety equipment, police vehicles, traffic enforcement technologies and other essential items.

**SUMMARY OF REVENUES & APPROPRIATIONS
MISCELLANEOUS SPECIAL REVENUE
SCHOOL BOARD LAW ENFORCEMENT**

	FY 2008-09 ACTUAL RESULTS	FY 2009-10 PROJECTED RESULTS	FY 2010-11 TENTATIVE BUDGET
REVENUES			
Citations	\$ 70,648	\$ 150,000	\$ 150,000
Confiscated Property	17,688	-	-
Investment/Interest Income	2,027	512	500
Total Revenues	\$ 90,363	\$ 150,512	\$ 150,500
BEGINNING FUND BALANCE	<u>131,029</u>	<u>210,639</u>	<u>353,446</u>
TOTAL REVENUES AND BEGINNING FUND BALANCE	<u>\$ 221,392</u>	<u>\$ 361,151</u>	<u>\$ 503,946</u>
APPROPRIATIONS			
Purchased Services	\$ 6,138	\$ 7,705	\$ 353,946
Supplies	4,615	-	-
Total Appropriations	\$ 10,753	\$ 7,705	\$ 353,946
FUND BALANCE - END OF YEAR			
Designated Fund Balance	<u>210,639</u>	<u>353,446</u>	<u>150,000</u>
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$ 221,392</u>	<u>\$ 361,151</u>	<u>\$ 503,946</u>

**MISCELLANEOUS SPECIAL REVENUE
SCHOOL BOARD LAW ENFORCEMENT
FIVE-YEAR HISTORY**

	FY 2005-2006 ACTUAL RESULTS	FY 2006-2007 ACTUAL RESULTS	FY 2007-2008 ACTUAL RESULTS	FY 2008-2009 ACTUAL RESULTS	FY 2009-2010 PROJECTED RESULTS
REVENUES					
Citations	\$ 123,166	\$ 148,769	\$ 100,834	\$ 70,648	\$ 150,000
Confiscated Property	-	-	-	17,688	-
Investment/Interest Income	10,255	10,813	9,742	2,027	512
Total Revenues	133,421	159,582	110,576	90,363	150,512
BEGINNING FUND BALANCE	377,131	250,852	312,839	131,029	210,639
TOTAL REVENUES AND BEGINNING FUND BALANCE	\$ 510,552	\$ 410,434	\$ 423,415	\$ 221,392	\$ 361,151
APPROPRIATIONS					
Purchased Services	\$ 159,792	\$ 49,610	\$ 122,519	\$ 6,138	\$ 7,705
Travel Out of County	12,000	7,000	11,600	-	-
Printing & Duplicating	8,902	4,037	5,000	-	-
Supplies	37,971	24,449	118,243	4,615	-
Capitalized Computer & Peripheral	41,035	12,499	35,024	-	-
Total Appropriations	259,700	97,595	292,386	10,753	7,705
FUND BALANCE - END OF YEAR					
Designated Fund Balance	250,852	312,839	131,029	210,639	353,446
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	\$ 510,552	\$ 410,434	\$ 423,415	\$ 221,392	\$ 361,151

DESCRIPTION OF FUND FIDUCIARY FUND – PENSION TRUST FUND

In addition to participating in the Florida Retirement System, the School Board established an early retirement plan on July 1, 1984. The plan is non-contributory and is administered by an independent trustee.

All employees participating in the Florida Retirement System were eligible to participate in the Supplemental Early Retirement Plan (the "Plan"). Accordingly, the School Board's payroll for employees covered by the early retirement plan was the same as that for those employees covered by the System. The Plan was established in order to supplement an early retiree's benefits by the amount of reduction imposed by the Florida Retirement System. The program provides a supplemental income for those employees who retire between the ages of 55 to 61 and who have completed at least 25 years, but no more than 28 years, of creditable service. Payments under the Plan shall be equal to the early retirement penalty imposed by the Florida Retirement System. The penalty is equal to a 5% reduction in benefits for each year prior to age 62 a person retires with less than 30 years creditable service. These benefit provisions and all other requirements are established by Florida Statute Section 121.011.

Required contributions to the Early Retirement Fund are established by a Board-appointed actuarial consultant and are expended in the funds making the contributions during the years contributed. Contributions in prior years exceeded actual payments to retirees because of the need to amortize over a 30-year period the actuarial value of accumulated benefits earned by employees prior to the inception of the plan.

Contributions from other funds are appropriated for FY2010-11 in the amount of \$2.1 million, while payments to retirees and other plan expenses are appropriated at \$3.9 million. Investment/interest income is projected to be approximately \$ 1.5 million. Fund Balance at the end of FY2010-11 is expected to decrease to approximately \$23.5 million.

During FY1996-97 the School Board made a decision to terminate the Supplemental Early Retirement Plan for eligible employees who have not elected to retire under its provision by July 1, 2003. However, no additional employees can vest after July 1, 2000.

At this time it is not known if any amounts accumulated in this fund will be available upon the termination of the Plan. As evidenced in the five-year history charts attached, the precarious global economic downturn had a devastating effect on the market value of the assets in the fund portfolio. When and if the market turns around, we expect to see an increase in the market value of these assets, thus an increase in fund balance.

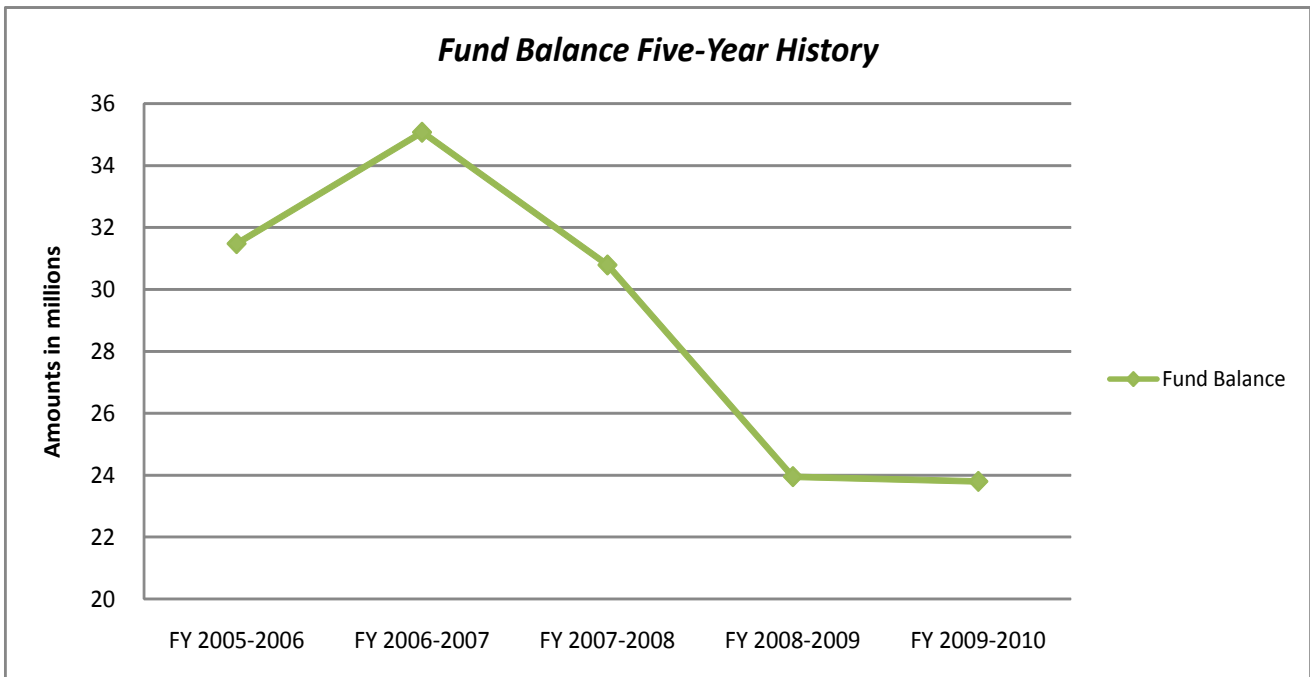
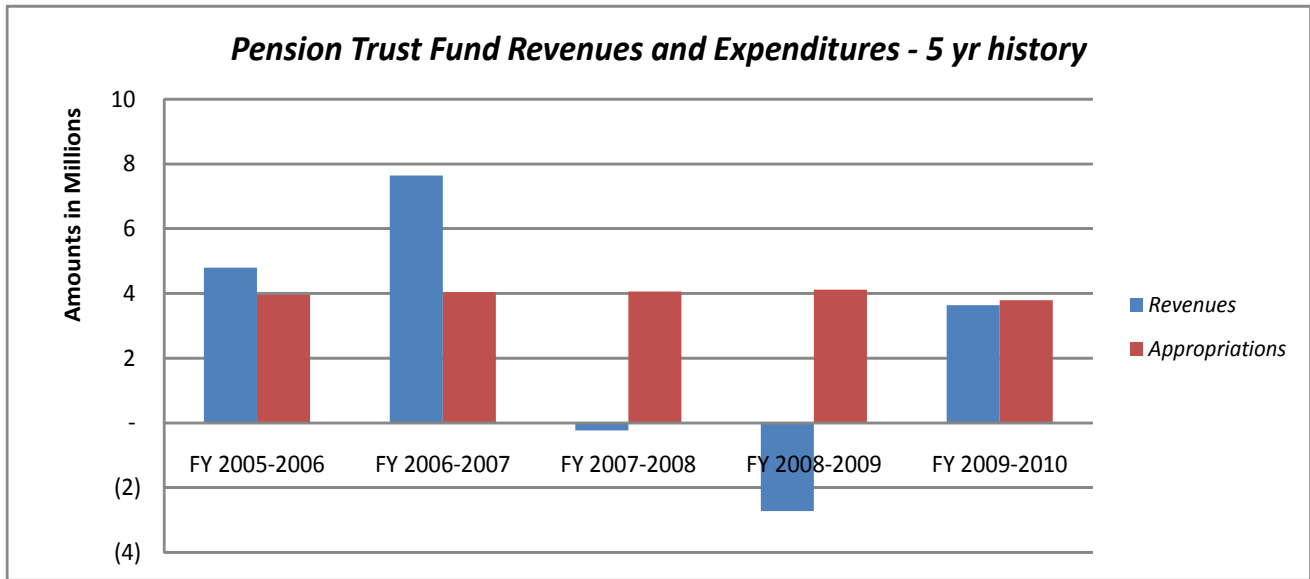
**SUMMARY OF REVENUES & APPROPRIATIONS
FIDUCIARY FUND – PENSION TRUST FUND (0871)**

	FY 2008-09 ACTUAL RESULTS	FY 2009-10 PROJECTED RESULTS	FY 2010-11 TENTATIVE BUDGET
REVENUES			
Contributions From Other Funds	\$ 1,824,736	\$ 1,879,479	\$ 2,124,520
Investment/Interest Income	<u>(4,545,860)</u>	<u>1,758,283</u>	<u>1,500,000</u>
Total Revenues	\$ (2,721,124)	\$ 3,637,762	\$ 3,624,520
BEGINNING FUND BALANCE	<u>30,791,346</u>	<u>23,952,578</u>	<u>23,798,137</u>
TOTAL REVENUES AND BEGINNING FUND BALANCE	<u>\$ 28,070,222</u>	<u>\$ 27,590,340</u>	<u>\$ 27,422,657</u>
APPROPRIATIONS			
Payments to Retirees	\$ 4,098,806	\$ 3,757,646	\$ 3,870,375
Purchased Services	<u>18,838</u>	<u>34,557</u>	<u>41,468</u>
Total Appropriations	\$ 4,117,644	\$ 3,792,203	\$ 3,911,843
FUND BALANCE - END OF YEAR			
Designated Fund Balance	<u>23,952,578</u>	<u>23,798,137</u>	<u>23,510,814</u>
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$ 28,070,222</u>	<u>\$ 27,590,340</u>	<u>\$ 27,422,657</u>

**FIDUCIARY FUND – PENSION TRUST FUND
FIVE-YEAR HISTORY**

	FY 2005-2006 ACTUAL RESULTS	FY 2006-2007 ACTUAL RESULTS	FY 2007-2008 ACTUAL RESULTS	FY 2008-2009 ACTUAL RESULTS	FY 2009-2010 PROJECTED RESULTS
REVENUES					
Contributions From Other Funds	\$ 2,465,849	\$ 2,976,919	\$ 1,839,671	\$ 1,824,736	\$ 1,879,479
Investment/Interest Income	2,333,803	4,663,419	(2,073,539)	(4,545,860)	1,758,283
Total Revenues	4,799,652	7,640,338	(233,868)	(2,721,124)	3,637,762
BEGINNING FUND BALANCE	30,642,540	31,480,589	35,079,469	30,791,346	23,952,578
TOTAL REVENUES AND BEGINNING FUND BALANCE	\$ 35,442,192	\$ 39,120,927	\$ 34,845,601	\$ 28,070,222	\$ 27,590,340
APPROPRIATIONS					
Payments to Retirees	\$ 3,948,456	\$ 4,028,703	\$ 4,041,665	\$ 4,098,806	\$ 3,757,646
Purchased Services	13,147	12,755	12,590	18,838	34,557
Total Appropriations	3,961,603	4,041,458	4,054,255	4,117,644	3,792,203
FUND BALANCE - END OF YEAR					
Designated Fund Balance	31,480,589	35,079,469	30,791,346	23,952,578	23,798,137
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	\$ 35,442,192	\$ 39,120,927	\$ 34,845,601	\$ 28,070,222	\$ 27,590,340

FIDUCIARY FUND – PENSION TRUST FUND



**MIAMI-DADE COUNTY PUBLIC SCHOOLS
COMPARISON OF REVENUES AND OTHER SOURCES
General Fund
FY2010-11**

	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	FY2010-11 TENTATIVE BUDGET	INCREASE (DECREASE)
FEDERAL SOURCES				
Impact Aid	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
R.O.T.C.	2,145,515	2,145,515	2,145,515	-
Medicaid Reimbursement	13,000,000	12,000,000	13,350,000	1,350,000
Federal Through State Community Schools	2,194,142	2,194,142	1,951,572	(242,570)
Total Federal	\$ 17,349,657	\$ 16,349,657	\$ 17,457,087	\$ 1,107,430
STATE SOURCES				
FLORIDA EDUCATION FINANCE PROGRAM:				
Base Funding less FEFP Required Local Effort	\$ 151,369,775	\$ 160,434,069	\$ 326,921,733	\$ 166,487,664
Safe Schools	10,026,828	10,029,114	10,024,920	(4,194)
Supplemental Academic Instruction	116,842,993	116,842,993	117,656,882	813,889
ESE Guarantee	133,052,781	133,052,781	132,328,374	(724,407)
Declining Enrollment Supplement	2,557,766	-	-	-
Reading Allocation	12,665,032	12,668,669	12,719,865	51,196
Prior Year Adjustment	-	1,185,709	-	(1,185,709)
Prior Year Scholarship Adjustment	-	6,393	-	(6,393)
McKay Scholarship Adjustment	-	(29,492,290)	-	29,492,290
Merit Award Allocation (MAP) (A)	878,732	878,732	1,051,129	172,397
DJJ Supplemental Allocation (A)	661,208	458,761	451,945	(6,816)
Instructional Material	27,584,923	27,134,770	28,442,193	1,307,423
Transportation	24,159,168	26,106,238	25,865,335	(240,903)
Teachers Lead Program	4,376,396	4,376,396	4,406,827	30,431
Proration to State Funds Available	(1,845,665)	(11,015,757)	-	11,015,757
Proration to Veto	(778,718)	(777,687)	-	777,687
Sub-Total FEFP	\$ 481,551,219	\$ 451,888,891	\$ 659,869,203	\$ 207,980,312
OTHER STATE/CATEGORICAL PROGRAMS:				
Workforce Development	\$ 87,825,793	\$ 87,825,793	\$ 85,801,318	\$ (2,024,475)
Adults with Disabilities (A)	1,755,584	1,755,584	1,668,132	(87,452)
Performance Based Incentives	1,025,027	1,025,027	945,149	(79,878)
Voluntary Pre-K (B)	7,951,622	7,951,622	10,007,172	2,055,550
Full Service Schools (A)	768,000	768,000	768,000	-
Excellent Teaching (A)	6,303,572	-	-	-
Discretionary Lottery Funds	-	982,286	983,006	720
School Recognition/Merit (A)	18,411,367	16,335,199	16,335,199	-
Class Size Reduction	378,934,487	377,282,734	392,227,695	14,944,961
Miscellaneous State (see A-3)	2,436,568	3,045,390	2,307,800	(737,590)
Sub-Total Other State	\$ 505,412,020	\$ 496,971,635	\$ 511,043,471	\$ 14,071,836
Total State	\$ 986,963,239	\$ 948,860,526	\$ 1,170,912,674	\$ 222,052,148

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
COMPARISON OF REVENUES AND OTHER SOURCES
General Fund
FY2010-11**

	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	FY2010-11 TENTATIVE BUDGET	INCREASE (DECREASE)
LOCAL SOURCES				
FEFP Required Local Effort	\$ 1,216,285,947	\$ 1,216,285,947	\$ 1,084,851,690	\$ (131,434,257)
Local Discretionary Millage	122,298,110	122,298,110	137,004,972	14,706,862
Sub-Total Local	\$ 1,338,584,057	\$ 1,338,584,057	\$ 1,221,856,662	\$ (116,727,395)
MISCELLANEOUS LOCAL:				
Tax Redemptions	\$ 13,500,000	\$ 13,500,000	\$ 16,500,000	\$ 3,000,000
Rent	6,190,000	6,190,000	6,190,000	-
Interest	3,000,000	1,360,000	1,493,000	133,000
Vocational Fees	561,502	561,502	561,502	-
Post Secondary Fees	3,954,726	3,954,726	3,954,726	-
Continuing Workforce Fees	163,772	163,772	163,772	-
Financial Aid Fees	468,000	468,000	468,000	-
Community Schools-Contributions (A)	48,540	48,540	48,540	-
Community Schools - Internal (A)	16,975,771	16,975,771	15,873,298	(1,102,473)
Community Schools - Internal (A)	1,328,035	1,328,035	1,895,373	567,338
Community Schools - Internal (A)	4,551,555	4,551,555	3,968,325	(583,230)
Driver Education	1,229,270	700,000	700,000	-
Fed. Indirect Cost Reimbursement	13,929,475	13,929,475	13,929,475	-
Universal Services (E-Rate)	8,500,000	8,500,000	8,500,000	-
Misc. School Receipts (A)	3,000,000	3,000,000	3,000,000	-
Food Service Indirect Costs	3,532,883	3,532,883	3,208,953	(323,930)
Other Miscellaneous Local (see A-4)	4,651,762	4,812,418	3,132,244	(1,680,174)
Sub-Total Miscellaneous Local	\$ 85,585,291	\$ 83,576,677	\$ 83,587,208	\$ 10,531
Total Local	\$ 1,424,169,348	\$ 1,422,160,734	\$ 1,305,443,870	\$ (116,716,864)
TOTAL REVENUES	\$ 2,428,482,244	\$ 2,387,370,917	\$ 2,493,813,631	\$ 106,442,714
TRANSFERS				
From Capital Outlay	\$ 176,506,832	\$ 176,506,832	\$ 140,139,692	\$ (36,367,140)
NON-REVENUE SOURCES				
Sale of Surplus Property	10,000,000	10,000,000	-	(10,000,000)
FUND BALANCE FROM PRIOR YEAR	81,222,679	81,222,679	97,207,425	15,984,746
TOTAL REVENUES & OTHER SOURCES	\$ 2,696,211,755	\$ 2,655,100,428	\$ 2,731,160,748	\$ 76,060,320

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

Note: The General Fund excludes the State Fiscal Stabilization Allocation (Education), the State Fiscal Stabilization Allocation (Discretionary) and the State Fiscal Stabilization Funds (Education and Discretionary) for Workforce Development. These are included in Special Revenue (Section 7)

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
COMPARISON OF REVENUES AND OTHER SOURCES
General Fund
FY2010-11**

TOTAL MISCELLANEOUS STATE	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	FY2010-11 TENTATIVE BUDGET	INCREASE (DECREASE)
Capital Outlay & Debt Service				
Withheld for Administration	\$ 145,000	\$ 145,000	\$ 145,000	\$ -
State License Tax	140,000	140,000	140,000	-
Health Service (A)	72,960	72,960	72,960	-
SFW Individual Training Account (A)	701,524	701,524	701,524	-
FDLRS General Revenue (A)	67,036	67,036	-	(67,036)
SEDNET IDEA Gen Rev (A)	18,018	18,018	-	(18,018)
Reduce Speeding (A)	105,000	105,000	-	(105,000)
Collaborative Challenge EKB (A)	-	10,000	-	(10,000)
WLRN-TV Community (A)	-	363,200	-	(363,200)
WLRN-FM Community (A)	-	72,907	-	(72,907)
WLRN Friends (A)	-	100,000	-	(100,000)
After-School All-Stars Reimbursement (A)	1,185,601	1,185,601	1,185,601	-
Summer Pre-K P. 8504 (A)	-	62,715	62,715	-
Section 504 Special Needs	1,429	1,429	-	(1,429)
TOTAL MISCELLANEOUS STATE	\$ 2,436,568	\$ 3,045,390	\$ 2,307,800	\$ (737,590)

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
COMPARISON OF REVENUES AND OTHER SOURCES
General Fund
FY2010-11**

TOTAL OTHER MISC LOCAL	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	FY2010-11 TENTATIVE BUDGET	INCREASE (DECREASE)
Fee Supported Pre-K (B)	\$ 4,413,762	\$ 4,413,762	\$ 2,733,588	\$ (1,680,174)
MDCPS Police Reimbursable OT	-	160,656	160,656	-
Fingerprinting (A)	238,000	238,000	238,000	-
TOTAL OTHER MISC LOCAL	\$ 4,651,762	\$ 4,812,418	\$ 3,132,244	\$ (1,680,174)

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

FEFP REVENUE ANALYSIS FY2010-11

	FY2008-09 ACTUAL REVENUES	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	FY2010-11 TENTATIVE BUDGET
FTEw				
362,821.54 x \$3,886.14	\$1,409,975,299			
365,248.37 x \$3,630.62		\$1,326,078,037		
367,715.39 x \$3,630.62			\$1,335,034,849	
374,691.57 x \$3,623.76				\$1,357,792,324
Geographic Cost Differential				
1,409,975,299 x .01450	20,444,642			
1,326,078,037 x .01200		15,912,936		
1,335,034,849 x .01200			16,020,418	
1,357,792,324 x .01070				14,528,378
Safe Schools	10,638,672	10,026,828	10,029,114	10,024,920
Supplemental Academic Instruction	125,973,811	116,842,993	116,842,993	117,656,882
ESE Guarantee	142,029,572	133,052,781	133,052,781	132,328,374
McKay Scholarships*	(27,885,251)	-	(29,485,897)	-
Prior Year Adjustment	3,558,298	-	1,185,709	-
Equal Percentage Adjustment	184,986	-	-	-
Proration to State Funds Available	(2,428,516)	(1,845,665)	(11,015,757)	-
Proration For Veto	-	(778,718)	(777,687)	-
Merit Award Allocation (MAP)	989,686	878,732	878,732	1,051,129
Reading Allocation	13,440,286	12,665,032	12,668,669	12,719,865
Teacher Lead Allocation **	-	4,376,396	4,376,396	4,406,827
Instructional Materials Allocation **	-	27,584,923	27,134,770	28,442,193
Student Transportation Allocation **	-	24,159,168	26,106,238	25,865,335
Dept. of Juvenile Justice Allocation	643,059	661,208	458,761	451,945
Declining Enrollment Supplement	4,632,615	2,557,766	-	-
SUB-TOTAL	<u>\$1,702,197,159</u>	<u>\$1,672,172,417</u>	<u>\$1,642,510,089</u>	<u>\$1,705,268,172</u>
Minus: Required Local Effort				
258,145,375,277 x .95 x .005146	\$1,261,995,296			
234,917,614,208 x .95 x .005335		\$1,190,621,198		
234,917,614,208 x .95 x .005335			\$1,190,621,198	
204,460,619,460 x .96 x .005326 ***				\$1,045,398,969
TOTAL	<u>\$ 440,201,863</u>	<u>\$ 481,551,219</u>	<u>\$ 451,888,891</u>	<u>\$ 659,869,203</u>

* FTE for students on McKay Scholarships are included in the Adopted/Tentative Budget pursuant to DOE guidelines. However, Actual/Projected revenues are reduced by the amount of funds distributed to private schools.

** Previously reported under categorical programs.

*** Excludes .000201 which is for uncollected prior years taxes for FEFP revenue reduction. Actual millage will be higher.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY2008-09
uwFTE AND wFTE BY PROGRAM
(Agrees to Fourth Calculation)**

		<u>Actual July/October/February and Estimated June</u>				uwFTE Total	FY2008-09 Weights	wFTE Total
No.	Program	July	October	February	June			
254	ESE Level 4	-	1,465.41	1,455.40	-	2,920.81	3.570	10,427.29
255	ESE Level 5	-	179.30	206.05	-	385.35	4.970	1,915.19
	EXCEPT. ED. PGMS.	-	1,644.71	1,661.45	-	3,306.16		12,342.48
300	Vocational 9-12	0.06	4,853.29	4,796.52	0.06	9,649.93	1.077	10,392.97
	VOC. JP (9-12)	0.06	4,853.29	4,796.52	0.06	9,649.93	1.08	10,392.97
130	ESOL	0.54	15,763.07	15,543.61	0.54	31,307.76	1.119	35,033.38
	AT-RISK	0.54	15,763.07	15,543.61	0.54	31,307.76	1.12	35,033.38
101	K-3 Basic	-	35,300.83	35,072.90	-	70,373.73	1.066	75,018.41
102	4-8 Basic	10.07	46,118.11	46,191.46	10.07	92,329.71	1.000	92,329.71
103	9-12 Basic	26.38	31,251.77	30,514.15	26.38	61,818.68	1.052	65,033.26
111	K-3 Basic with ESE	-	8,153.25	8,791.60	-	16,944.85	1.066	18,063.20
112	4-8 Basic with ESE	7.59	16,556.83	16,696.60	7.59	33,268.61	1.000	33,268.61
113	9-12 Basic with ESE	22.18	11,969.09	11,664.89	22.18	23,678.34	1.052	24,909.61
	BASIC	66.22	149,349.88	148,931.60	66.22	298,413.92	-	308,622.80
	TOTAL K-12	66.82	171,610.95	170,933.18	66.82	342,677.77	-	366,391.63
	Advanced Placement							1,725.44
	International Baccalaureate							410.64
	Other							88.28
	Cap Group Two Reduction							(5,794.45)
	GRAND TOTAL					342,677.77		362,821.54

Note: Includes ESE Scholarships and Charter Schools. Although the district does not receive revenue for McKay Scholarships (for students with disabilities), the FTE of students in these programs are included in the M-DCPS count.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY2009-10
uwFTE AND wFTE BY PROGRAM
(Agrees to Fourth Calculation)**

No.	Program	Estimates Submitted to DOE				uwFTE Total	FY2009-10 Weights	Projected
		July	October	February	June			wFTE Total
254	ESE Level 4	0.47	1,300.88	1,308.86	0.47	2,610.68	3.520	9,189.59
255	ESE Level 5	-	185.53	182.86	-	368.39	4.854	1,788.17
	EXCEPT. ED. PGMS.	0.47	1,486.41	1,491.72	0.47	2,979.07		10,977.76
300	Career Education (9-12)	1.10	4,879.20	4,890.29	1.10	9,771.69	1.050	10,260.27
	VOC. JP (9-12)	1.10	4,879.20	4,890.29	1.10	9,771.69		10,260.27
130	ESOL	0.20	21,065.39	21,245.39	0.20	42,311.18	1.124	47,557.77
	AT-RISK	0.20	21,065.39	21,245.39	0.20	42,311.18		47,557.77
101	K-3 Basic	-	30,731.73	30,252.76	-	60,984.49	1.074	65,497.34
102	4-8 Basic	8.32	45,807.42	45,884.85	8.32	91,708.91	1.000	91,708.91
103	9-12 Basic	19.35	30,617.34	30,244.10	19.35	60,900.14	1.033	62,909.85
111	K-3 Basic with ESE	-	8,686.63	9,447.72	-	18,134.35	1.074	19,476.28
112	4-8 Basic with ESE	5.01	16,495.63	16,733.91	5.01	33,239.56	1.000	33,239.56
113	9-12 Basic with ESE	11.91	11,865.10	11,731.37	11.91	23,620.29	1.033	24,399.76
	BASIC	44.59	144,203.85	144,294.71	44.59	288,587.74		297,231.70
	TOTAL K-12	46.36	171,634.85	171,922.11	46.36	343,649.68		366,027.50
	Advanced Placement							2,069.60
	International Baccalaureate							327.26
	Other							75.90
	Cap Group Two Reduction							(784.87)
	GRAND TOTAL					343,649.68		367,715.39

Note: Includes ESE Scholarships and Charter Schools. Although the district does not receive revenue for McKay Scholarships (for students with disabilities), the FTE of students in these programs are included in the M-DCPS count.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY2010-11
uwFTE AND wFTE BY PROGRAM
(Agrees to Final Legislative Results)**

No.	Program	Revised Estimates Submitted to DOE				uwFTE Total	FY2010-11 Weights	Projected wFTE Total
		July	October	February	June			
254	ESE Level 4	0.47	1,294.88	1,187.15	0.47	2,482.97	3.523	8,747.50
255	ESE Level 5	-	182.88	175.56	-	358.44	4.935	1,768.90
	EXCEPT. ED. PGMS.	0.47	1,477.76	1,362.71	0.47	2,841.41		10,516.40
300	Vocational 9-12	1.10	4,871.11	4,810.70	1.10	9,684.01	1.035	10,022.95
	VOC. JP (9-12)	1.10	4,871.11	4,810.70	1.10	9,684.01	1.035	10,022.95
130	ESOL	0.20	22,472.86	22,079.58	0.20	44,552.84	1.147	51,102.11
	AT-RISK	0.20	22,472.86	22,079.58	0.20	44,552.84	1.147	51,102.11
101	K-3 Basic	-	31,148.49	30,812.09	-	61,960.58	1.089	67,475.07
102	4-8 Basic	8.32	46,441.05	46,306.39	8.32	92,764.08	1.000	92,764.08
103	9-12 Basic	19.35	31,167.92	30,204.84	19.35	61,411.46	1.031	63,315.22
111	K-3 Basic with ESE	-	8,729.20	9,438.89	-	18,168.09	1.089	19,785.05
112	4-8 Basic with ESE	5.01	16,479.71	16,580.23	5.01	33,069.96	1.000	33,069.96
113	9-12 Basic with ESE	11.91	11,878.60	11,538.87	11.91	23,441.29	1.031	24,167.97
	BASIC	44.59	145,844.97	144,881.31	44.59	290,815.46		300,577.35
	TOTAL K-12	46.36	174,666.70	173,134.30	46.36	347,893.72		372,218.81
	Advanced Placement							2,069.60
	International Baccalaureate							327.26
	Other							75.90
	GRAND TOTAL					347,893.72		374,691.57

Note: Includes ESE Scholarships and Charter Schools. Although the district does not receive revenue for McKay Scholarships (for students with disabilities), the FTE of students in these programs are included in the M-DCPS count.

**FY2010-11 ESTIMATE OF NON-VOTED
PROPERTY TAX LEVY AND ROLLBACK RATE
(POTENTIAL YIELDS)**

	FY2009-10 ACTUAL RATE	FY2009-10 ACTUAL YIELD (Thousands)	FY2010-11 ROLLBACK RATE	FY2010-11 ROLLBACK YIELD (Thousands)	FY2010-11 PROPOSED RATE	FY2010-11 PROPOSED YIELD (Thousands)
RLE Millage	5.4500	\$ 1,280,301	6.3449	\$ 1,297,282	5.5270	\$ 1,130,054
Disc. Oper. Millage	0.5480	128,735	0.6380	130,446	0.6980	142,714
Disc. Capital Millage	1.7000	399,360	1.9791	404,648	1.5500	316,914
TOTAL	7.6980	\$ 1,808,396	8.9620	\$ 1,832,376	7.7750	\$ 1,589,682
% Decrease in Taxes						-13.24%

The following values of a mill are applicable for calculations:

(a) Adjusted value of a mill in 2009-10 (as of July 1, 2009) was: \$ 234,917,614

(b) Estimated value of one mill for 2010-11 (as of July 1, 2010) is:

Excluding new construction	\$ 201,784,116
Including new Construction	\$ 204,460,619

**FIVE YEAR TREND ANALYSIS OF CALCULATED MILLAGE YIELDS AND RATES
FY 2010-11**

	FY2006-07	Percent Increase Decrease	FY2007-08	Percent Increase Decrease	FY2008-09	Percent Increase Decrease	FY2009-10	Percent Increase Decrease	Proposed FY2010-11	Percent Increase Decrease
New Construction	\$ 6,480,139,193	19.49%	\$ 5,728,946,855	-11.59%	\$ 6,558,971,670	14.49%	\$ 8,379,214,155	27.75%	\$ 2,676,503,428	-68.06%
Other	207,345,225,094	21.29%	241,714,400,226	16.58%	251,167,266,496	3.91%	226,538,400,053	-9.81%	201,784,116,032	-10.93%
Total Miami-Dade Co. Tax Roll*	\$ 213,825,364,287	21.23%	\$ 247,443,347,081	15.72%	\$ 257,726,238,166	4.16%	\$ 234,917,614,208	-8.85%	\$ 204,460,619,460	-12.96%
Budget Rate	0.00095		0.00095		0.00095		0.00095		0.00096	
Value of Mill	\$ 203,134,096	21.23%	\$ 235,071,180	15.72%	\$ 244,839,926	4.16%	\$ 223,171,733	-8.85%	\$ 196,282,195	-12.05%
RLE Millage Levy**	5.006	-4.10%	4.915	-1.82%	5.146	4.70%	5.450	5.91%	5.527	1.41%
RLE Yield	\$ 1,016,889,285	16.26%	\$ 1,155,374,850	13.62%	\$ 1,259,946,260	9.05%	\$ 1,216,285,945	-3.47%	\$ 1,084,851,692	-10.81%
Disc. Local Mill. Levy	0.685	-5.78%	0.655	-4.38%	0.637	-2.75%	0.548	-13.97%	0.698	27.37%
Disc. Yield	\$ 139,146,856	14.23%	\$ 153,971,623	10.65%	\$ 155,963,033	1.29%	\$ 122,298,110	-21.59%	\$ 137,004,972	12.03%
Disc. Capital Mill. Levy	2.000	0.00%	2.000	0.00%	1.750	-12.50%	1.700	-2.86%	1.550	-8.82%
Disc. Capital Yield	\$ 406,268,192	21.23%	\$ 470,142,360	15.72%	\$ 428,469,871	-8.86%	\$ 379,391,946	-11.45%	\$ 304,237,402	-19.81%
Voted Debt Serv. Levy	0.414	-15.68%	0.378	-8.70%	0.264	-30.16%	0.297	12.50%	0.385	29.63%
Voted Debt Serv. Yield	\$ 84,097,516	2.22%	\$ 88,856,906	5.66%	\$ 64,637,740	-27.26%	\$ 66,282,005	2.54%	\$ 75,568,645	14.01%
Total Millage Levy	8.105	-3.95%	7.948	-1.94%	7.797	-1.90%	7.995	2.54%	8.160	2.06%
Total Yield	\$ 1,646,401,849	16.45%	\$ 1,868,345,739	13.48%	\$ 1,909,016,904	2.18%	\$ 1,784,258,006	-6.54%	\$ 1,601,662,711	-10.23%

* For this schedule, the tax roll shown is from the Certification of School Taxable Value form provided by the Property Appraiser on July 1 of each year.

** Millage levy reflects RLE after State Certification except 2010-11 (not yet available).

**SUMMARY OF APPROPRIATIONS
BY OBJECT OF EXPENDITURE
FY2010-11 TENTATIVE BUDGET**

	FY2008-09 ACTUAL EXPENDITURES	FY2009-10 ADOPTED BUDGET	FY2009-10 PROJECTED EXPENDITURES	FY2010-11 TENTATIVE BUDGET	VARIANCE INCREASE (DECREASE)
APPROPRIATIONS					
Salaries	\$1,683,710,271	\$ 1,567,072,371	\$ 1,537,669,557	\$ 1,497,883,105	\$ (39,786,452)
Employee Benefits	554,306,543	551,766,064	548,501,547	529,614,559	(18,886,988)
Non-Salary					
Purchased Services	285,405,884	308,027,448	352,290,202	370,466,017	18,175,815
Utilities	79,650,068	79,436,286	74,542,021	76,939,647	2,397,626
Materials & Supplies	59,366,105	109,986,413	58,918,058	129,717,489	70,799,431
Capital Outlay	5,534,274	2,456,922	4,599,916	1,062,389	(3,537,527)
Other Non-Salary	9,219,807	10,921,424	4,458,702	10,907,598	6,448,896
Subtotal Non-Salary	\$ 439,176,138	\$ 510,828,493	\$ 494,808,899	\$ 589,093,140	\$ 94,284,241
TOTAL APPROPRIATIONS	\$2,677,192,952	\$ 2,629,666,928	\$ 2,580,980,003	\$ 2,616,590,804	\$ 35,610,801
FUND BALANCE					
Undesignated/Appropriated Contingency	\$ 66,770,334	\$ 56,544,827	\$ 74,120,425	\$ 59,120,425	\$ (15,000,000)
Designated Reserves	14,452,345	10,000,000	-	55,449,519	55,449,519
TOTAL FUND BALANCE	\$ 81,222,679	\$ 66,544,827	\$ 74,120,425	\$ 114,569,944	\$ 40,449,519
TOTAL APPROPRIATIONS TRANSFERS & FUND BALANCE	\$2,758,415,631	\$2,696,211,755	\$ 2,655,100,428	\$2,731,160,748	\$ 76,060,320

**DETAILS OF MAJOR REVENUE CHANGES
\$ (MILLIONS)**

<u>FEDERAL</u>	<u>Increase (Decrease)</u>
1. Increase Medicaid Reimbursements based on FY2009-10 projected results.	\$ 1.35
2. Decrease (Federal Through State) funding for Community Schools based on projected FY2009-10 results.	(.24)

STATE

1. Increase **Florida Education Finance Program (FEFP)** revenues due to three major changes: a) an increase of 6,976.18 weighted FTE; b) state dollars funding the loss of Required Local Effort (local taxes); and c) a shift of .05 mills to Capital Outlay (compared to a shift of .20 mills to Capital Outlay in 2009-10). Due to the lower tax roll additional state dollars were appropriated for the loss in the Required Local Effort yield. These revenue increases are partially offset by a \$6.86 reduction in the Base Student Allocation. Other major factors in the FEFP formula are:

	FY2009-10 Fourth <u>Calculation</u>	FY2010-11 First <u>Calculation</u>	% Increase/ <u>(Decrease)</u>
Unweighted FTE	343,649.68	347,893.72	1.23%
Weighted FTE	367,715.39	374,691.57	1.90%
Base Student Allocation	\$ 3,630.62	\$3,623.76	(.19%)
District Cost Differential	1.0120	1.0107	(.13%)
Required Local Effort (RLE)			
Millage Rate	5.450	5.527	1.41%
Disc. Local Millage Rate	.548	.698	27.37%
Base Funding (Net of RLE)	\$160.43	\$333.72	108.02%
McKay Scholarship Adj.	(29.49)	-	100.00%
ESE Guarantee	133.05	132.33	(.54%)
Supplemental Acad. Inst.	116.84	117.66	.70%
Supplemental Reading	12.67	12.72	.39%
Safe Schools	10.03	10.02	(.10%)
DJJ Supplemental Allocation	0.46	0.45	(2.17%)
Merit Award Program (MAP)	0.88	1.05	19.32%
Prior Year Adjustments	1.24	-	(100.00%)

DETAILS OF MAJOR REVENUE CHANGES (continued)
\$ (MILLIONS)

STATE (continued)

**Increase
(Decrease)**

	<u>FY2009-10 Fourth Calculation</u>	<u>FY2009-10 First Calculation</u>	<u>% Increase/ (Decrease)</u>
Proration to State Funds Available(11.79)		-	100.00%
Instructional Materials	27.43	28.44	3.68%
Transportation	25.76	25.87	.43%
Teachers Lead Program	4.38	4.41	.68%

- | | |
|--|----------|
| 2. Decrease funding of Other State programs including reductions in Workforce Development (\$2.02 million), Performance Based Incentives (\$0.08 million), Adults with Disabilities (\$0.09 million) offset by an increase in the Voluntary Pre-K program (\$2.06 million). | \$ (.14) |
| 3. Increase funding in State Categorical programs due to a slight increase in Discretionary Lottery Program and an increase in Class Size Reduction (\$14.94 million). | 14.95 |
| 4. Decrease funding in Miscellaneous State programs. These revenues are offset by appropriation decreases. | (.74) |

LOCAL

- | | |
|---|----------|
| 1. Decrease property tax proceeds due to a significant decrease in Taxable Property Value partially offset by an increase in Required Local Effort millage of .077 as mandated by the Legislature. Local Discretionary Millage remained at .748; however, the budget recommendation shifts .05 mills to the Capital Outlay Fund. (In FY2009-10 the district shifted .20 mills to the Capital Outlay Fund.) The increase in Local Discretionary Millage is due to the shift of .15 mills to the Operating Budget. | (116.72) |
|---|----------|

Required Local Effort (RLE)	\$ (131.43)
Local Discretionary Millage	<u>14.71</u>
	\$ (116.72)

It is anticipated that the **total levy** of school property tax rates will increase from 7.995 to 8.129 mills, or 13.4 cents per thousand dollars of assessed value. **Required Local Effort millage will be revised by the Department of Education no later than July 19.**

DETAILS OF MAJOR REVENUE CHANGES (continued)
\$ (MILLIONS)

<u>LOCAL (continued)</u>	<u>Increase (Decrease)</u>
2. Increase Tax Redemptions based on higher sales of foreclose homes.	\$ 3.00
3. Increase Interest projection due to current interest rates.	.13
4. Decrease Community School contributions based on projected current year results.	(1.12)
5. Decrease Food Service Indirect Cost .	(.32)
6. Reduce Miscellaneous Local programs. These revenues are offset by appropriation decreases.	(1.68)
<u>TRANSFERS, NON REVENUE SOURCES AND FUND BALANCE</u>	
1. Reduce Transfers from Capital Outlay due to a reduction of maintenance expenditures and a shift of work from outside vendors to in-house work on capital projects.	(36.37)
2. Eliminate sale of surplus property; no non-revenue sources for sale of surplus property is included in FY2010-11 Budget.	(10.00)
3. Increase Beginning Fund Balance due to estimated contingency carry forward of \$97.21 million compared to \$81.22 million carry forward in FY2009-10. This assumes that the taxes will come in at 95% and the Tax Roll yield folds into contingency.	15.98
Total Major Revenues, Transfers and Other Changes	<u>\$ 76.06</u>

**DETAILS OF MAJOR APPROPRIATION CHANGES
\$ (MILLIONS)**

<u>SCHOOL ALLOCATION PLAN REDUCTIONS</u>	<u>Increase (Decrease)</u>
1. Eliminate out-dated programs at the senior high level (Remedial Compensatory Education, Writing Enhancement, and miscellaneous supplements.	\$ (7.04)
2. Revise the Gifted program ratio from 15.41 FTE to the class size ratios in each respective grade group still keeping the formulas more generous than basic.	(6.23)
3. Reduce Schools of Choice (Magnet programs) allocations to match district-wide demand.	(2.51)
4. Increase ESOL resource allocations from 1 teaching unit for every 120 students to one teaching unit for every 125 students at the elementary level. In addition, increase ESOL resource allocations from 1 teaching unit for every 115 students to one teaching unit for every 120 students for grades 6-12. Surplus staff will be absorbed into open positions.	(.61)
5. Increase Spanish for Spanish Speakers allocation from 1 teacher for each 230 Spanish language origin students independent in English to 1 teacher for each 240 Spanish language origin students independent in English.	(1.04)
6. Increase Elementary World Language allocation from 1 teacher for each 230 eligible students to 1 teacher for each 240 eligible students.	(.48)
7. Increase Basic Skills in the Home Language from one teacher for each 116 participating ELL students to one teacher for each 121 participating ELL students. In addition, eliminate the Basic Skills in the home language allocation in secondary schools.	(1.18)
Total School Allocation Plan Revisions	<u>\$ (19.09)</u>

DETAILS OF MAJOR APPROPRIATION CHANGES (Continued)
\$ (MILLIONS)

<u>SCHOOLS</u>	<u>Increase (Decrease)</u>
1. Revise appropriations in K-12 programs as follows:	\$ (24.09)
a. Reduce ESE positions – (\$15.71)	
b. Restore Exceptional Education appropriations funded under Grants in 2009-10 – +\$10.65	
c. Decrease in enrollment in public schools – (\$11.07)	
d. Reduce Bilingual Programs – (\$5.66)	
e. Reduce Career & Technical Education due to fewer students in elective programs – (\$1.66)	
f. Reduce Educational Alternative Programs – (\$.64)	
2. Increase appropriations for Charter Schools due to an estimated shift of students primarily from public schools (from approximately 30,816 students in FY2009-10 to 33,880 students in FY2010-11). The District receives revenue based on FTE inclusive of Charter Schools and distributes 95% of the funds to the Charter Schools. During the 2010 Legislative session, the 5% holdback cap was revised from 500 FTE to 250 FTE.	24.87
3. Establish an appropriation for McKay Scholarships at the estimated revenue level. Students are reflected in FTE and must be reflected as revenue in the Tentative and Adopted Budgets.	29.49
4. Decrease appropriations for various Miscellaneous State/Local programs (offset by a decrease in revenue).	(2.42)
5. Establish a Class Size Reduction program to be spent attempting to meet full compliance of constitutional amendment. This appropriation will be distributed on an as-needed basis. Class size will be reviewed by School Operations and Financial Operations.	15.94

DETAILS OF MAJOR APPROPRIATION CHANGES (Continued)
\$ (MILLIONS)

<u>SCHOOLS (continued)</u>			<u>Increase (Decrease)</u>
6. Increase appropriations for various FEFP programs as listed below:			\$ 12.27
	<u>FY2009-10 Appropriations</u>	<u>FY2010-11 Appropriations</u>	
<u>Categorical Program</u>			
Instructional Materials	\$ 27.13	\$ 28.44	
Inst. Materials – flexibility	(18.04)	(8.44)	
Merit Award Program	.88	1.05	
Comprehensive Reading	12.67	12.72	
Comp. Reading - flexibility	(12.67)	(11.55)	
DJJ Supplemental Allocation	.46	.45	
Florida Teachers Lead Program	4.38	4.41	
Total	<u>\$ 14.81</u>	<u>\$ 27.08</u>	
		Total School Changes	<u>\$ 56.06</u>

OTHER

- | | |
|--|-----------|
| 1. Decrease appropriations for Property/Flood Insurance premiums. Property/Flood Insurance premiums are covered by a transfer from Capital Outlay with a limit of \$100/FTE. | \$ (1.60) |
| 2. Increase appropriations for FICA/retirement/liability/workers compensation/unemployment compensation . This is due primarily to an increase in the FRS rate (from an average of 10.02% to 10.97%). | 13.53 |
| 3. Increase appropriations for energy services and other utilities due to new schools and rate adjustments partially offset by energy efficiencies. It assumes a 3% increase in fuel costs due to energy market conditions and an anticipated 3.6% FPL rate increase. | 2.64 |
| 4. Eliminate the one-time FY2009-10 repay to the school's General Miscellaneous internal fund account. | (3.81) |
| 5. Reduce appropriations for maintenance functions (offset by a reduction in the Capital Outlay Transfer). | (5.45) |

DETAILS OF MAJOR APPROPRIATION CHANGES (Continued)
\$ (MILLIONS)

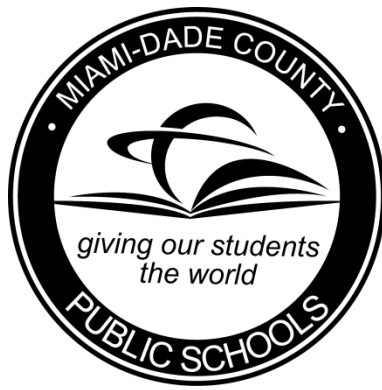
<u>OTHER (continued)</u>	<u>Increase Decrease</u>
6. Decrease appropriations for calendar 2010 employee benefits . There is no rate increase for calendar 2011 included in the budget.	\$ (.88)
7. Decrease retirees vacation/sick-leave and cash-in sick leave due to the number of participants in the DROP program and other retiring/resigning staff.	(2.68)
8. Create an appropriation to protect programs and the workforce in the event of a very possible mid-year holdback as well as the loss of ARRA State Stabilization funds in 2011-12.	29.45
9. Create an appropriation for a Tax Roll Yield Shortfall. Although revenue will not be recalculated for local taxes in the FEFP actual year-end results will reflect actual revenues. In 2010 the Florida Legislature changed budgeted property tax collection rate to 96% from historic 95%. Miami-Dade does not anticipate collecting at the higher rate.	12.00
10. Eliminate the Service Incentive payback given to employees in FY2009-10.	(16.02)
11. Annualize FY2009-10 mid-year salary increases for all bargaining units.	30.30
12. Establish an appropriation for 3,220 unappropriated FTE at revenue level in the event the FTE increase does not materialize.	19.17
13. Transfer \$29.5 million of maintenance staff to capital outlay projects. These positions will be abated to Capital Outlay Fund. This reduction is offset by a reduction in the maintenance transfer.	(29.50)
14. Reduce transportation costs by altering the bell schedule in a minimal way and modified route planning to achieve greater efficiency. No RIF of bus drivers was necessary.	(4.25)
15. Reduce Office of Information Technology costs. With implementation of new ERP system, less staff is required.	(2.16)
16. Downsize non-school site budgets by eliminating positions and reducing hourly/overtime/non-salary accounts (excluding maintenance function).	(5.79)

DETAILS OF MAJOR APPROPRIATION CHANGES (Continued)
\$ (MILLIONS)

<u>OTHER (continued)</u>	<u>Increase Decrease</u>
17. Increase appropriation for Tax Adjustment Administration Share. This increase is the District's cost for the Tax Adjustment Board to hire additional staff to review property tax appeals in a more timely manner	\$ 1.50
18. Increase appropriations for interest expense and dues/fees associated with the Tax Anticipation Notes.	1.13
19. Establish a Health Premium Subsidy Reserve to protect the district in the event actual health costs increase.	14.00
20. Unappropriated balance (excluding Tax Roll Yield). Contingency remains at \$59.12 million.	(15.00)
21. Miscellaneous small variances.	<u>2.51</u>
Total Other Changes	<u>\$ 39.09</u>
Total Appropriation Changes	<u>\$ 76.06</u>



**FY 2010-11
Estimated Capital
Carry Forward Balances**



Estimated FY 2009-10 Carry Forward Balances to FY 2010-11

The balances reflected in the schedule below represent amounts which are being carried forward to fiscal year 2010-11 for work that is in progress or amounts which have been obligated to specific projects/appropriations. The amounts include existing purchase orders that represent a liability to the District.

Program Number	Program Description	Estimated Amount of FY 2009-10 Carry Forward Balances to 2010-11
New Schools/Capacity Projects:		
17520000	Ada Merritt K-8 Center	\$ 312,116.12
28440000/08620000	Alonzo & Tracy Mourning Sr	1,607,640.68
27720000	Andover Middle	459,510.92
28430000	Arch Creek Elementary	470,803.55
27940000	Auburndale Elementary - Addition	279,634.27
27960000	Aventura Waterways K-8	489,498.43
09380000	Barbara Goleman Sr	40,839.00
18360000/08610000	Bay Harbor Elem K-8	893,466.59
28140000	Coconut Palm K-8 Academy	602,522.83
19170000	Coral Gables ES - MLC at Merrick Ed. Center (Ph. I)	100,000.00
27970000	Coral Way K-8	1,984,158.40
27530000	Country Club Middle	88,720.22
27750000	David Lawrence K-8	92,652.38
07330000	District-Wide Furniture, Fixtures & Equipment	842,055.82
28450000/08610000	Dr. Manuel C. Barreiro EI	372,963.51
15670000	Dr. Michael M. Krop Senior - Annex	29,371.49
28420000	Dr. Rolando Espinosa K-8 Center	838,649.59
00160000	Early Childhood Centers	1,484,373.73
17710000	Ernest R. Graham Elementary	5,613.98
27520000	Eugenia B. Thomas K-8	75,537.02
19980000	Florida City K-8 Project	4,796,179.40
12030000	G. Holmes Braddock Sr - Addition	479,828.24
27500000	Gateway Environmental K-8	2,073,786.76
28310000	Goulds EI	484,703.22
27880000/27710000	Graham Educ Ctr	10,930,731.79
27840000	HHH1	97,097.00
27560000	Hialeah Gardens Middle	268,037.87
26130000	Hialeah Gardens Sr.	1,055,924.57
20490000/08610000	Holmes Elem	276,968.07
27700000	Horrace Mann Middle Project	831,239.06
28500000	International Studies SHS (S/S "LLL1")	12,000,000.00
26160000/12030000	John A Ferguson Sr	624,946.55
27770000	Jorge Mas Canosa Middle	16,522.60
08610000	Jose De Diego Middle	119,371.24
27820000	Key Biscayne K-8 Center - Addition	25,451.74
27790000	Lamar Louise Curry Midd	33,939.46
10770000	Law Enforcement & Forensic Studies SHS	2,472,122.18
09810000	Linda Lentin K-8 Center	14,311.10
27450000	Mandarin Lakes K-8	648,304.12
21180000/08620000	Martin K-8 Project	1,136,545.83
26150000	MAST Academy	140,243.86
28490000/08620000	Medical Technologies Sr	15,054,128.00
26360000	Miami Beach Sr Project	3,407,003.69
26950000/26390000/08610000	Miami Carol City Senior High Replacement	12,929,182.66
26420000	Miami Central Sr	29,662,262.94
26190000	Miami Coral Park Sr-Addition	295,888.45
26580000	Miami Jackson Senior Replacement	356,275.96
12030000	Miami Lakes K-8 Center	1,497,248.82

Program Number	Program Description	Estimated Amount of FY 2009-10 Carry Forward Balances to 2010-11
<u>New Schools/Capacity Projects(continued):</u>		
26660000	Miami Northwestern Sr	1,945,657.51
26720000/08610000	Miami Sr Project	55,919,573.25
12030000	Modular Program	3,704,103.59
26200000	N. Miami SHS Replacement	4,186,482.71
17570000	Norma Butler Bossard EI	53,076.60
25050000	North Dade Middle	19,492,898.89
08620000/26840000	North Miami SHS Replacement	2,120,736.92
26120000	Robert Morgan Project	39,507.99
26080000	Ronald W. Reagan/Doral Senior	244,742.10
08620000	S/S "HHH1"	1,229,643.78
28480000	Secondary Learning Center (T1) - Doral	553,787.08
10770000	Senior High School at SBAB Annex	370,000.00
28030000	Site Purchase / Improvements	1,518,876.00
27930000	Skyway EI-Addition	36,562.43
27460000	South Dade Middle	70,334.32
26940000	South Dade Senior	966,145.22
28400000	Southside ES	2,093,190.38
26990000	Southwest Miami Sr Project	10,065,791.76
17550000	Spanish Lakes Elementary	201,245.11
28300000	Sunny Isles Beach K-8 Center	2,376,013.58
23250000/08620000	Sunset Elem Project	2,608,856.94
28460000	Terra SHS	2,101,835.82
17540000	W. Hialeah Gardens Elementary	206,846.02
26760000	Westland Hialeah Sr	231,867.73
08210000	WLRN Distance Learning Center	556,020.72
18730000/08610000	Young Men's Academy	719,332.75
27780000	Zelda Glazer Middle	249,860.70
Subtotal-New Schools/Capacity Projects		\$ 226,661,363.61
<u>Existing School Renovations/Remodeling:</u>		
15080000	ADA Projects	\$ 19,866,468.08
26210000	American Sr	1,728,482.81
15680000	Asbestos Abatement	1,076,680.91
07620000	Contract - A/C Components Replacement	11,558,021.84
11860000	Contract - Electrical Upgrade	2,023,380.70
11370000	Contract - Painting	1,964,066.33
27350000	Dorsey Skill Center	1,158,323.32
19630000	Earhart / Hialeah Middle	1,814,524.38
06000000	Energy Conservation Measures	1,047,771.74
01740000	Fence Replacement	712,269.90
18930000	Fienberg-Fisher Elementary K-8 Center	1,561,641.60
11530000	Fire Code, Health and Safety Corrections	8,027,450.69
07000000	General Ancillary Facilities	3,214,073.78
28130000	Hurricane Shelters Retrofit	798,996.65
11200000/11230000	Maintenance Service Contracts	7,065,816.78
26750000	Miami Springs Sr Project	1,515,571.58
22230000	Palm Springs No Elem Project	1,003,480.30
11910000	Portables - Moves and Disconnects	1,132,858.01
00030000	Reserve - Litigation	748,618.54
11710000	Roofing - Major Repair / Replacement	3,834,006.51
15000000	Safety-to-Life Renovations	1,705,016.49
01870000	Security Cameras	1,279,020.58
01860000	Security Radios	283,886.74
13160000	Sewer Connections Various	2,103,971.53
23520000	Vineland K-8	1,771,122.57
23790000	Winston Park K-8 Addition	2,863,896.11
23820000	Young Elem	1,249,569.01
Subtotal of Existing School Renovations/Remodeling		\$ 83,108,987.48

Program Number	Program Description	Estimated Amount of FY 2009-10 Carry Forward Balances to 2010-11
Miscellaneous CIP & Central Accounts:		
15110000	Comprehensive Needs -Fire, Health and Safety Inspection Compliance	\$ 11,824,150.00
15110000/15120000/15130000	Comprehensive Needs	48,680,707.44
15110000	Comprehensive Needs - In Sourced Projects FY 10-11	26,000,000.00
Subtotal-Miscellaneous CIP & Central Accounts		\$ 86,504,857.44
Technology Rebudgets:		
01100000	Copiers Districtwide	\$ 9,152.13
08630000	ERP Project	10,287,518.94
07030000	Financial Operations-Capital & Tech. Upgrades	214,412.60
09110000	IT Five Year Plan	63,484.00
28150000	QZAB III - Technology	52,755.52
28090000	QZAB Technology Projects	25,200.10
09960000/08620000/09660000	Technology Purchases	11,219,599.39
Subtotal of Technology Rebudgets:		\$ 21,872,122.68
Uncommitted Fund Balance:		
09420000	Millage Reserve	\$ 8,500,000.00
00010000	Undistributed Capital Contingency	79,675,053.00
Uncommitted Fund Balance		\$ 88,175,053.00
Total Estimated Rebudget FY 2010-11		\$ 506,322,384.21



**Capital Funding Matrices
FY 2010-11 Through FY 2014-15**



Capital Budget Workpapers Fiscal Year 2010-11

Prog	Proj	Loc	Obj	Name	2010-11 Budget Request \$	PECO		Project Sw aps	Interest		COPs Interest Transfer	Impact		LOML 03xx Amount	SBE Bonds	CO & DS Amount	
						NC/Maint 0346 Amount	Charter School Flow -thru		Impact Fee COPs I.Fee Amount	Non COPs Amount		0301-0304 Fees Amount	Uncomm. Fund Bal &				
Revenues 2010-11					\$453,556,896	\$12,300,141	\$13,806,300	\$ -	\$24,000,000	\$15,000	\$1,154,000	\$1,929,000	\$6,000,000	\$88,175,053	\$304,237,402	\$640,000	\$1,300,000
Existing Schools -																	
Comprehensive Needs																	
Total					\$ 4,033,230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,774,391	\$ 258,839	\$ -	\$ -
Transfers to Operating Budget																	
0810	0810	9128	5910	Instruct. Eq. Tfr	\$ 500,000									500,000			
1570	1570	9128	5910	Maint. Transfer	92,194,076	11,070,127							57,535,576	23,588,373			
1572	1572	9128	5910	Property Insurance	31,951,498									31,951,498			
1569	1569	9128	5910	Leases for School Facilities	1,687,818									1,687,818			
1578	1578	9128	5910	Charter School Flow Through	13,806,300		13,806,300										
subtotal					\$140,139,692	\$11,070,127	\$13,806,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$57,535,576	\$ 57,727,689	\$ -	\$ -
Long Term Debt Obligations																	
0942	0942	9126	5920	COPs D/S	\$184,106,623						1,929,000			182,177,623			
0925	0925	9126	5920	Imp Fee COPs D/S	21,193,600					15,000		6,000,000		15,178,600			
0922	0922	9126	5920	Equipment/ Tech Lease D/S	37,187,605						38,000			37,149,605			
0923	0923	9126	5920	QZAB DS	2,812,046						11,000			2,801,046			
subtotal					\$245,299,874	\$ -	\$ -	\$ -	\$ -	\$15,000	\$ 49,000	\$1,929,000	\$6,000,000	\$ -	\$ 237,306,874	\$ -	\$ -
Construction Management																	
1571	1571	9128	5683	Capital Outlay Mgmt	\$ 29,270,086						1,105,000		26,865,086				1,300,000
subtotal					\$ 29,270,086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,105,000	\$ -	\$ -	\$26,865,086	\$ -	\$ -	\$ 1,300,000
Technology/Equipment and Existing School Appropriations																	
0110	0110	9412	5640	Copiers -schools)	\$ 500,000									500,000			
0996	0996	9629	5640	Technology	7,084,000		(5,196,000)	12,280,000									
1500	1500	9114	5680	Safety-to-Life	7,230,014	1,230,014		6,000,000									
1508	1508	9219	5680	ADA	8,000,000			5,720,000						1,640,000	640,000		
subtotal Equip & Other					\$ 22,814,014	\$ 1,230,014	\$ -	\$(5,196,000)	\$24,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,140,000	\$640,000	\$ -
Millage Reserve																	
0942	0942	9128	5969		\$ 12,000,000	\$ -	\$ -	\$ 5,196,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,804,000	\$ -	\$ -	
Appropriations					\$453,556,896	\$12,300,141	\$13,806,300	\$ -	\$24,000,000	\$15,000	\$1,154,000	\$1,929,000	\$6,000,000	\$88,175,053	\$304,237,402	\$640,000	\$1,300,000

Capital Budget Workpapers Fiscal Year 2011-12

Prog	Proj	Loc	Obj	Name	2011-12 Budget Request \$	PECO NC/Maint 034x Amount	Charter School Flow -thru	Interest Impact Fee COPs I.Fee/ Amount	Interest Non COPs Amount	COPs Interest Transfer	Impact Fees 0301-0304 Amount	LOML 037x Amount	CO & DS Amount
Revenues 2011-12					\$ 373,520,153	\$ 20,836,195	\$ 13,806,300	\$ 15,000	\$ 1,154,000	\$ 1,929,000	\$ 6,000,000	\$ 328,479,658	\$ 1,300,000
Transfers to Operating Budget													
0810	0810	9128	5910	Instruct. Eq. Tfr	\$ 500,000							500,000	
1570	1570	9128	5910	Maint. Transfer	121,694,076	17,915,795						103,778,281	
1572	1572	9128	5910	Property Insurance	31,951,498							31,951,498	
1569	1569	9128	5910	Leases for School Facilities	1,687,818							1,687,818	
1578	1578	9128	5910	Charter School Flow Through	13,806,300		13,806,300						
subtotal					\$ 169,639,692	\$ 17,915,795	\$ 13,806,300	\$ -	\$ -	\$ -	\$ -	\$ 137,917,597	\$ -
Proposed reduction to TFR to General					(84,718,897)							(84,718,897)	
Long Term Obligations													
0942	0942	9126	5920	COPs Debt Service	\$ 185,606,297					1,929,000		183,677,297	
0925	0925	9126	5920	Impact Fee COPs - D/S	19,748,650			15,000			6,000,000	13,733,650	
0922	0922	9126	5920	Equipment/ Tech Lease D/S	33,671,635				38,000			33,633,635	
0923	0923	9126	5920	QZAB Debt Service	2,812,046				11,000			2,801,046	
subtotal					\$ 241,838,628	\$ -	\$ -	\$ 15,000	\$ 49,000	\$ 1,929,000	\$ 6,000,000	\$ 233,845,628	\$ -
Capital Improvement Force & Capital Outlay Abatement													
1571	1571	9128	5683	Capital Outlay Mgmt	24,270,086				1,105,000			21,865,086	1,300,000
subtotal					\$ 24,270,086	\$ -	\$ -	\$ -	\$ 1,105,000	\$ -	\$ -	\$ 21,865,086	\$ 1,300,000
Other Ancillary and Central Accounts													
0110	0110	9412	5640	Copiers -schools)	\$ 500,000							500,000	
1500	1500	9114	5680	Safety-to-Life - 5680	1,990,644	1,990,644							
1508	1508	9219	5680	ADA	8,000,000	929,756						7,070,244	
subtotal					\$ 10,490,644	\$ 2,920,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,570,244	\$ -
Millage Reserve													
0942	0942	9128	5969		\$ 12,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000,000	\$ -
Total					\$ 373,520,153	\$ 20,836,195	\$ 13,806,300	\$ 15,000	\$ 1,154,000	\$ 1,929,000	\$ 6,000,000	\$ 328,479,658	\$ 1,300,000

Capital Budget Workpapers Fiscal Year 2012-13

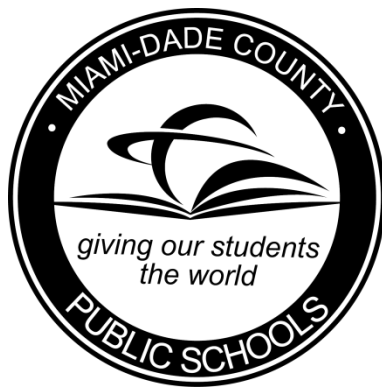
Prog Proj	Loc	Obj	Name	2012-13 Budget Request \$	PECO NC/Maint 0342 Amount	Charter School Flow -thru	Interest Impact Fee COPs I.Fee/ Amount	Interest Non COPs Amount	COPs Interest Transfer	Impact Fees 0301-0304 Amount	LOML 03xx Amount	CO & DS Amount
Revenues 2012-13				\$ 379,771,448	\$ 25,039,167	\$ 13,806,300	\$ 15,000	\$ 1,154,000	\$ 1,929,000	\$ 6,000,000	\$ 330,527,981	\$ 1,300,000
Transfers to Operating Budget												
0810	0810	9128	5910	Instruct. Eq. Tfr - 5910	\$ 500,000						500,000	
1570	1570	9128	5910	Maint. Transfer - 5910	121,694,076	19,201,618					102,492,458	
1572	1572	9128	5910	Property Insurance	31,951,498						31,951,498	
1569	1569	9128	5910	Leases for School Facilities 5910	1,687,818						1,687,818	
1578	1578	9128	5910	Charter School Flow Through 5910	13,806,300		13,806,300					
subtotal				\$ 169,639,692	\$ 19,201,618	\$ 13,806,300	\$ -	\$ -	\$ -	\$ -	\$ 136,631,774	\$ -
Long Term Debt Obligations												
0942	0942	9126	5920	COPs Debt Service	\$ 185,635,569						185,635,569	
0925	0925	9126	5920	Impact Fee COPs - D/S	19,708,616		15,000			6,000,000	13,693,616	
0922	0922	9126	5920	Equipment/ Tech Lease D/S	33,671,635			38,000			33,633,635	
0923	0923	9126	5920	QZAB Debt Service	2,812,046			11,000			2,801,046	
subtotal				\$ 241,827,866	\$ -	\$ -	\$ 15,000	\$ 49,000	\$ -	\$ 6,000,000	\$ 235,763,866	\$ -
Proposed reduction to TFR to General				(73,599,709)							(73,599,709)	
Capital Improvement Force & Capital Outlay Abatement												
1571	1571	9128	5683	Capital Outlay Mgmt	\$ 19,270,086			1,105,000	1,929,000		14,936,086	1,300,000
subtotal				\$ 19,270,086	\$ -	\$ -	\$ -	\$ 1,105,000	\$ 1,929,000	\$ -	\$ 14,936,086	\$ 1,300,000
Other Ancillary and Central Accounts												
0110	0110	9412	5640	Copiers - 5640 (schools)	500,000						500,000	
1500	1500	9114	5680	Safety-to-Life - 5680	2,133,513	2,133,513						
1508	1508	9219	5680	ADA	8,000,000	3,704,036					4,295,964	
subtotal				\$ 10,633,513	\$ 5,837,549	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,795,964	\$ -
Millage Reserve												
0942	0942	9128	5969		\$ 12,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000,000	\$ -
Total				\$ 379,771,448	\$ 25,039,167	\$ 13,806,300	\$ 15,000	\$ 1,154,000	\$ 1,929,000	\$ 6,000,000	\$ 330,527,981	\$ 1,300,000

Capital Budget Workpapers Fiscal Year 2013-14

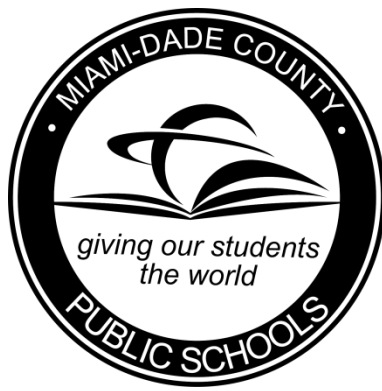
Prog	Proj	Loc	Obj	Name	2013-14 Budget Request \$	PECO NC/Maint 034x Amount	Charter School Flow -thru	Project Swaps	Interest Impact Fee COPs I.Fee/ Amount	Interest Non COPs Amount	COPs Interest Transfer	Impact Fees 0301-0304 Amount	LOML Interfund 037x Amount	CO & DS Amount	
Revenues 2013-14					\$ 394,763,724	34,165,219	13,806,300		15,000	1,154,000	1,929,000	6,000,000	336,394,205	1,300,000	
Facilities Projects					0	2,201,295		(2,201,295)							
Total					\$ -	\$ 2,201,295	\$ -	\$(2,201,295)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers to Operating Budget															
	0810	0810	9128	5910	Instruct. Eq. Tfr	\$ 500,000							500,000		
	1570	1570	9128	5910	Maint. Transfer	121,694,076	21,567,532						100,126,544		
	1572	1572	9128	5910	Property Insurance	31,951,498							31,951,498		
	1569	1569	9128	5910	Leases for School Facilities 5910	1,687,818							1,687,818		
	1578	1578	9128	5910	Charter School Flow Through	13,806,300		13,806,300							
subtotal					\$ 169,639,692	\$21,567,532	\$13,806,300		\$ -	\$ -	\$ -	\$ -	\$ -	\$134,265,860	\$ -
Proposed reduction to TFR to General					(42,800,780)								(42,800,780)		
Long Term Debt Obligations															
	0925	0925	9126	5920	Impact Fee COPs - D/S	\$ 19,591,053			15,000			6,000,000	13,576,053		
	0922	0922	9126	5920	Equipment/ Tech Lease D/S	22,598,034				38,000			22,560,034		
	0942	0942	9126	5920	COPs Debt Service	185,757,201							185,757,201		
	0923	0923	9126	5920	QZAB Debt Service	2,812,046				11,000			2,801,046		
subtotal					\$ 230,758,334	\$ -	\$ -		\$ 15,000	\$ 49,000	\$ -	\$ 6,000,000	\$ -	\$224,694,334	\$ -
Capital Improvement Force & Capital Outlay Abatement															
	1571	1571	9128	5683	Capital Outlay Mgmt	14,270,086				1,105,000	1,929,000		9,936,086	1,300,000	
subtotal					\$ 14,270,086	\$ -	\$ -		\$ -	\$ 1,105,000	\$ 1,929,000	\$ -	\$ -	\$ 9,936,086	\$ 1,300,000
Other Ancillary and Central Accounts															
	0110	0110	9412	5640	Copiers - 5640 (schools)	\$ 500,000							500,000		
	1500	1500	9114	5680	Safety-to-Life - 5680	2,396,392	2,396,392								
	1508	1508	9219	5680	ADA	8,000,000	8,000,000								
subtotal					\$ 10,896,392	\$10,396,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ -
Millage Reserve															
	0942	0942	9128	5969		\$ 12,000,000	\$ -	\$ -	\$ 2,201,295	\$ -	\$ -	\$ -	\$ -	\$ 9,798,705	\$ -
Total					\$ 394,763,724	\$34,165,219	\$13,806,300	\$ -	\$ 15,000	\$ 1,154,000	\$ 1,929,000	\$ 6,000,000	\$ -	\$336,394,205	\$ 1,300,000

Capital Budget Workpapers Fiscal Year 2014-15

Prog	Proj	Loc	Obj	Name	2013-14 Budget Request \$	PECO NC/Maint 034x Amount	Charter School Flow -thru	Interest Impact Fee COPs I.Fee/ Amount	Interest Non COPs Amount	COPs Interest Transfer	Impact Fees 0301-0304 Amount	LOML 037x Amount	CO & DS Amount
Revenues 2014-15					\$ 401,477,685	\$ 32,379,398	\$ 13,806,300	\$ 15,000	\$ 1,154,000	\$ 1,929,000	\$ 6,000,000	\$ 344,893,987	\$ 1,300,000
Transfers to Operating Budget													
0810	0810	9128	5910	Instruct. Eq. Tfr	\$ 500,000							500,000	
1570	1570	9128	5910	Maint. Transfer	121,694,076	22,793,349						98,900,727	
1572	1572	9128	5910	Property Insurance	31,951,498							31,951,498	
1569	1569	9128	5910	Leases for School Facilities 5910	1,687,818							1,687,818	
1578	1578	9128	5910	Charter School Flow Through	13,806,300		13,806,300						
subtotal					\$ 169,639,692	\$ 22,793,349	\$ 13,806,300	\$ -	\$ -	\$ -	\$ -	\$ 133,040,043	\$ -
Proposed reduction to TFR to General					\$ (35,521,458)							(35,521,458)	
Long Term Debt Obligations													
0942	0942	9126	5920	COPs Debt Service	\$ 185,809,137							185,809,137	
0925	0925	9126	5920	Impact Fee COPs - D/S	19,486,469			15,000			6,000,000	13,471,469	
0922	0922	9126	5920	Equipment/ Tech Lease D/S	21,949,119				38,000			21,911,119	
0923	0923	9126	5920	QZAB Debt Service	2,812,046				11,000			2,801,046	
subtotal					\$ 230,056,771	\$ -	\$ -	\$ 15,000	\$ 49,000	\$ -	\$ 6,000,000	\$ 223,992,771	\$ -
Capital Improvement Force & Capital Outlay Abatement													
1571	1571	9128	5683	Capital Outlay Mgmt	14,270,086				1,105,000	1,929,000		9,936,086	1,300,000
subtotal					\$ 14,270,086	\$ -	\$ -	\$ -	\$ 1,105,000	\$ 1,929,000	\$ -	\$ 9,936,086	\$ 1,300,000
Other Ancillary and Central Accounts													
0110	0110	9412	5640	Copiers - 5640 (schools)	\$ 500,000							500,000	
1500	1500	9114	5680	Safety-to-Life - 5680	2,532,594	2,532,594							
1508	1508	9219	5680	ADA	8,000,000	7,053,455						946,545	
subtotal					\$ 11,032,594	\$ 9,586,049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,446,545	\$ -
Millage Reserve													
0942	0942	9128	5969		\$ 12,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000,000	\$ -
Total					\$ 401,477,685	\$ 32,379,398	\$ 13,806,300	\$ 15,000	\$ 1,154,000	\$ 1,929,000	\$ 6,000,000	\$ 344,893,987	\$ 1,300,000



Capital Revenue Options and Legal References



Revenue Options to Fund School District Capital Needs

Potential Revenue Estimate	Revenue Source	Legal Authority	Approvals Required	Additional Information
Bond proceeds supported by capital needs assessment (current unmet capital needs exceed \$2B)	General Obligation Bonds (non-recurring revenue source)	1010.40 F.S.	<ul style="list-style-type: none"> FLDOE or 35% electors calling for an election School Board approval Voter approval through Bond Referendum 	<ul style="list-style-type: none"> Debt service millage assessed as bonds are issued. Not subject to 10 mill limit. Retire 1988 approved GOBs in FY 2016-17
~\$56 Million (estimated to decrease in 2011-12 to \$46 Million)	Shift .25 mills of property taxes from Operating to Capital - (recurring revenue source that can be bonded)	1011.71 (3)(a) F.S.	School board approval	<ul style="list-style-type: none"> Subject to 10 mill limit Represents revenue loss to operating (although b/c of statutory flexibility capital pays for traditional operating expenditures such as property insurance, maintenance, facility leases) In FY 2009-10, M-DCPS shifted .20 of max .25 mills to capital
~\$56 Million (estimated to decrease in 2011-12 to \$46 Million)	Additional .25 mills (recurring revenue source that can be bonded)	1011.71(3)(b) F.S.	<ul style="list-style-type: none"> School Board super majority (may levy only for one year) Voter approval in general election beyond first year. 	<ul style="list-style-type: none"> Subject to 10 mill limit Initial School Board levy expires in 1 year Voter approval required beyond 1st year
~\$170 million (if bonded \$1.7 billion)	Discretionary Sales Surtax – School Capital Outlay Surtax (Max .5%) (recurring revenue source that can be bonded)	212.055(6) F.S.	<ul style="list-style-type: none"> School Board approval County places it on ballot Voter approval 	Freeze non-capital millage for at least 3 years at rate imposed in year prior to surtax implementation.
\$340 million (if bonded \$3.4 billion)	Discretionary Sales Surtax - Local Government Infrastructure Surtax (.5% or 1%)	212.055(2) F.S.	<ul style="list-style-type: none"> County approval (since county not school board imposes levy) School Board and County approval of joint agreement regarding use of proceeds 	May not be levied for more than 15 years without obtaining voter approval on an extension.

*Please note that additional Millage for Operating purposes is available to School districts under 1011.71(9) by local referendum or general election as long as nonvoted millage does not exceed the 10-mill limit established in s. 9(b), Art. VII of the Florida State Constitution. This levy shall be for a maximum of 4 years.

REVENUES

As summarized on Page 5-15, projected new revenues and other sources of funds available for new appropriations in FY 2010-11, which include QZABs will total \$453.56 million.

The following matrix lists actual and potential revenue sources for capital outlay funding available to the District, its statutory reference, and a description of its uses and restrictions:

Revenue Source	Florida Statute or Legal Reference	Description
Charter Schools-Capital Outlay (Actual)	s.1013.62	Funded from PECO non-bonded revenue, these state funds are available to address capital construction or renovations at charter schools. If a charter school is not renewed, any unencumbered funds and equipment purchased revert back to the ownership of the local district school board. The projected FY 2010-11 allocation of \$13.81 million is based on FY 2009-10's prior allocation.
PECO New Construction (Actual)	s.1013.64(3)	Funded from gross receipt taxes, these state funds are for new school construction. The distribution of new construction PECO funds among the districts is affected mainly by the growth of student membership in each district. Projects must be recommended in the District's Educational Plant Survey and encumbered within 31 months. PECO New Construction has not been allocated to public schools for the past two years.
PECO Maintenance (Actual)	s.1013.64(1)	Funded from gross receipt taxes, these state funds are available for remodeling, renovation, maintenance and repair, and site improvements. Projects must be recommended in the District's Educational Plant Survey and encumbered within 31 months. At least one-tenth of a board's allocation must be expended to correct unsafe, unhealthy, or unsanitary conditions in its educational facilities as required by s.1013.12, F.S. or a lesser amount sufficient to correct all deficiencies in its Annual Comprehensive Safety Inspection Reports. The projected FY 2010-11 allocation of \$12.30 million is based on FLDOE's preliminary report of PECO appropriations.
PECO Cooperative-Use Facilities (Potential)	s.1013.52	Funded from gross receipts taxes, two or more boards may request funds to cooperatively establish a common educational facility. Only one joint-use facility for any given board, college, or university shall be approved in any five year period and must demonstrate a need for construction of new joint-use facilities involving post secondary institutions by sufficient actual full-time equivalent enrollments in leased, rented or borrowed spaces. Funds may be expended only on the approved joint-use project.

REVENUES (continued)

Revenue Source	Florida Statute or Legal Reference	Description
PECO Cooperative Funding of Vocational Educational Facilities (Potential)	s.1013.75	For districts committing to funding 40% of a project through their own financing or private participation, this PECO award can potentially fund 60% of the planning, construction, and equipping of a vocational educational facility identified as being critical to the economic development and the workforce needs of the school district. District funding requests are evaluated and prioritized by the state in accordance with statewide critical needs. All funds must be expended on the approved vocational educational facility.
PECO Satellite Facilities (Potential)	s.1013.54	Districts may request funding from this source to construct, remodel, or renovate an educational facility within the industrial environment (a maximum of one facility per year). As part of the application, private industry would provide at least one-half of the funding of the cost of the facility, the Board would provide one-fourth of the cost, and the State would provide one-fourth of the cost. If renovating a business-owned site, the Board must obtain a minimum 40 year lease for the use of the educational facility, and lease at no cost to the Board for a period of at least five years.
Effort Index Grants (Actual)	s.1013.73	The district was awarded Effort Index Grants in the amount of \$62.8 million after meeting very stringent local effort funding criteria. This entitlement was a non-recurring appropriation resulting from the special legislative session of FY 1996-97. These funds have been fully expended since FY 2007-08.
School Capital Outlay Sales Surtax (maximum of one-half cent) (Potential)	s.212.055	A one-half-cent surtax may potentially generate approximately \$170 million annually in Miami-Dade County. If bonded, this surtax could generate over \$1.7 billion for facilities needs. This fund source requires approval by a majority vote of the electors of the county voting in a referendum on the planned capital uses of the surtax proceeds. Any school board imposing the surtax shall implement a freeze on non-capital local school property taxes, at the millage rate imposed in the year prior to the implementation of the surtax for a period of at least 3 years from the date of the imposition of the surtax. This provision shall not apply to existing debt service or required state taxes.
Local Government Infrastructure Sales Surtax (one-half cent or one-cent) (Potential)	s.212.055	A one-cent surtax may generate over \$340 million annually in Miami-Dade County. The amount the school district receives would depend on negotiations with the county and other municipalities. For example, a 1/3 sharing agreement would yield the district \$113.3 million annually. If bonded, this \$113.3 million could generate over \$800 million for facilities needs. This surtax requires approval by a majority vote of the electors of the county voting in a referendum on the planned capital uses of the surtax proceeds. The surtax may not be levied beyond 15 years without obtaining voter approval on an extension. Surtax proceeds may be distributed to the county, municipalities, and school district pursuant to an interlocal agreement or the formula provided in s.218.62.

REVENUES (continued)

Revenue Source	Florida Statute or Legal Reference	Description
General Obligation Bonds (Actual & Potential)	s.1010.40 and s.1010.41	In 1988, voters approved a \$980 million bond referendum for the construction of new schools and renovation of existing school facilities. In order to float additional bonds for school capital outlay, voters would have to approve another general obligation bond referendum, (a tax increase) with planned capital uses of the proceeds, and thereby increase the current voted debt service millage.
LOML (Local Optional Millage Levy) (Actual)	s.1011.71(2)	Formerly capped by the state at 2 mills, Local Optional Millage Levy (LOML) funds are proceeds of a millage that is assessed at 1.5 mills with the flexibility of shifting .25 mills back to capital outlay from the operating budget. This millage was reduced in 2008 by 0.25 mills and reduced an additional .25 mills by the 2009 legislature. The millage is set by the School Board for capital outlay purposes. A LOML of 1.55 mills is assumed for FY 2010-11. The LOML revenue projection is estimated at \$304.2 million for FY 2010-11 and is based on the property tax roll from the July 1, 2010 estimate provided by the Miami-Dade County Property Appraiser's office. Funds must be expended for survey recommended school projects as stipulated in s.1011.71. This revenue is the primary capital revenue source for the district and the pledge for District financing.
Technology Leases (Actual)	Approved Master Technology Lease Agreement	The Master Technology Lease Agreement provides an alternative form of financing for technology projects, inclusive of the Technology Blueprint approved by the School Board on December 14, 2005. This financing option was implemented as an alternative form of financing to lower the cost of borrowing for significant equipment purchases and to provide relief to the collateral requirements of the COPs program.
CO & DS (Actual)	Article XII Sec 9(d) of the Florida Constitution	The Capital Outlay and Debt Service (CO & DS) is funded from motor vehicle license tax revenue. It is an annual distribution from the State which is available for capital purposes after annual debt service requirements on State Board of Education Bonds are fulfilled. It is assumed that the CO & DS distribution will be \$1.3 million for FY 2010-11. This represents less than .15% of the total capital budget. It is one of the most restrictive sources of funds. All projects must be on the District's Project Priority List. This funding source is used primarily to fund roofing projects.

REVENUES (continued)

Revenue Source	Florida Statute or Legal Reference	Description
SBE Bonds (Actual)	Article XII Sec 9(d) of the Florida Constitution	These bonds are sold by the state on behalf of the District and they pledge the District's share of motor vehicle license revenues (CO & DS). Projects funded with this source must be on the District Project Priority List and on an approved state bond resolution. For FY 2010-11, bond proceeds are projected at \$.64 million based on state calculations. This funding source is used primarily to fund roofing and ADA projects.
COPs (Actual)	s.1003.02(1)(f) s.1013.15(2) s.1011.71(2)	Certificates of Participation (COPs) are a funding mechanism similar to lease-purchase funding that provides funds for construction of new facilities or purchase of vehicles or equipment that will be paid from annual capital outlay revenue or general fund revenue over an extended period. Projects funded from this source must be survey recommended in the District's Educational Plant Survey.
RANS (i.e. s.237 loans) (Actual)	s.1011.14 and s.1011.15	Revenue Anticipation Notes (RANs) are short term loans which may be used for capital projects and site acquisitions, and repaid from anticipated future revenue. Per statute, the loans must be repaid within five years and are subject to annual appropriations and rollover.
Impact Fees (Actual)	Miami-Dade County Ordinance 95-79 ¹	Revenues from the ordinance implemented on October 1, 1995, requiring builders and developers to pay a fee when applying for residential building permits. Fee revenue is intended to partially mitigate the impact to the school district caused by potential student membership growth associated with new construction and development.
QZABs (Actual & Potential)	s.226 of the Taxpayer's Relief Act of 1997, section 1397E of the Internal Revenue Code	<p>Qualified Zone Academy Bonds (QZABs) are intended to facilitate the financing of school renovations and repairs. These bonds are non-interest bearing with appropriate tax credits being provided to lenders by the federal government. Schools eligible for this funding are those which are located either in an Empowerment Zone or Enterprise Community or where 35% or more of the students in that school are eligible for free or reduced lunch under the National School Lunch Act. Districts are required to secure 10% of the project amount from private cash or in-kind contributions.</p> <p>During the first round of QZABs in FY 1999-00, the Florida Department of Education (FLDOE) awarded the majority of bonding authority allocated to the State of Florida to Miami-Dade County Public Schools, \$24.5 million out of \$40 million. In FY 2000-01, the District was awarded an additional \$15 million. In FY 2003-04, the District was awarded an additional \$ 9.7 million, and again in FY 2006-07 the District issued an additional \$2.6 million. During FY 2010-11 the District plans to issue an additional \$24.0 million in QZAB bonds for school technology, and capital upgrades, given the bonding authority by FLDOE.</p>

¹ The Ordinance is also governed by the Interlocal agreement between Miami-Dade County & The School Board of Miami-Dade County relating to Educational Facilities Impact Fee Monies

REVENUES (continued)

Revenue Source	Florida Statute or Legal Reference	Description
Interest Earnings (Actual)		Interest earned by the District from the investment of available Capital Outlay funds, including the proceeds from bond sales, subject to arbitrage rebate requirements. Restrictions on interest earnings are subject to the restrictions of the originating fund. It is projected that interest revenue will be \$3.1 million for fiscal year FY 2010-11.
Qualified School Construction Bonds (QSCBs)- Federal Stimulus (Actual)	ARRA of 2009, Section 1521(A)-Title 1 of Div. B, section 54F of the Internal Revenue Code.	Qualified School Construction Bonds are allocated to large local educational agencies by the U.S. Department of the Treasury under the American Recovery and Reinvestment Act of 2009. The District sold \$200.29 million in FY 2009-10. These funds must be spent on construction, rehabilitation, or repair of a public school facility or for the acquisition of land on which such a facility is to be constructed with part of the QSCB proceeds. Eligible expenditures include equipment to be used in the facility which is being constructed, rehabilitated or repaired with the proceeds of the QSCBs.
Classrooms for Kids (Actual)	s.1013.735	Funded by the state through the issuance of lottery revenue bonds, this program was created in FY 2003-04 in response to Florida voters passing a constitutional size amendment (Amendment 9) capping class size to 18 in grades K-3, 22 in grades 4-8, and 25 in grades 9-12 by the 2010 school year. To date, Miami-Dade has received a disproportionate share of the total statewide appropriation (see page 5-2). This is attributable to the statutory distribution formula, which is largely based on growth and the fact that the District has been experiencing declining enrollment. The District has fully expended these funds for the construction of new student stations. The state has not appropriated funding for this purpose since FY 2007-08.
Effort Recognition (Actual)	s.1013.736	Created by the legislature in FY 2003-04 along with the Classrooms for Kids program, it is intended to fund the constitutional class size reduction mandate passed by Florida voters in 2002. In FY 2003-04, Miami-Dade received an allocation of \$4.77 million out of a total statewide appropriation of \$30 million. This program's statutory distribution formula is based on local effort funding criteria. Additional funding for the program has not been continued in subsequent state budgets.
Uncommitted Fund Balance (Actual)		The portion of the unexpended FY 2009-10 carry forward balance that is not committed to an ongoing project and that is available for new appropriations in FY 2010-11 is projected to total \$88.18 million. Uncommitted fund balances are subject to the same restrictions as the originating fund.

STATISTICAL HIGHLIGHTS

Miami-Dade County Public Schools is a countywide school system, and it is the fourth largest system in the nation.

Management of schools is totally independent of metropolitan and city governments. The metropolitan government collects the school tax for the school system, but exercises no control over its use.

The nine-member School Board is elected by single member districts. Open meetings are generally held in the Board auditorium each month on a Wednesday at one o'clock.

Responsibility for the administration of schools is vested in the District Superintendent, appointed by the Board. District schools are assigned to a Region Center, which provides support for schools, advocacy for students and parents, and partnerships with businesses.

HISTORICAL AND PROJECTED POPULATION IN MIAMI-DADE COUNTY, FLORIDA 1960-2035

Year	Population in Incorporated Areas	Population in Unincorporated Areas	Total Population	Avg. Annual % Growth in Total Population
<u>Historical</u>				
1960 Census*	582,713	352,334	935,047	N/A
1970 Census*	730,425	537,367	1,267,792	35.6
1980 Census*	826,674	799,107	1,625,781	28.2
1990 Census*	900,169	1,036,925	1,937,094	19.1
2000 Census*	1,049,074	1,204,705	2,253,779	16.3
<u>Annual</u>				
2004, Estimate*	1,280,878	1,098,940	2,379,818	N/A
2005, Estimate*	1,287,389	1,134,686	2,422,075	1.8
2006, Estimate*	1,338,098	1,098,924	2,437,022	0.6
2007, Estimate*	1,367,192	1,095,100	2,462,292	1.0
2008, Estimate*	1,388,575	1,088,714	2,477,289	0.6
<u>Projected</u>				
2010 **	N/A	N/A	2,480,800	N/A
2015 **	N/A	N/A	2,561,300	3.2
2020 **	N/A	N/A	2,654,000	3.6
2025 **	N/A	N/A	2,743,000	3.4
2030 **	N/A	N/A	2,825,900	3.0
2035 **	N/A	N/A	2,903,500	2.7

Source: * Florida Statistical Abstract 2009, Table 1.25, University of Florida, College of Business

** Florida Statistical Abstract 2009, Table 1.41, University of Florida, College of Business (Medium Projection)

STUDENT MEMBERSHIP BY GRADE LEVEL, 2009-10

Grade	White Non-Hispanic	Black Non-Hispanic	Hispanic	Other *	Total
PK	474	2,311	4,099	196	7,080
K	1,892	5,832	16,003	661	24,388
1	2,212	6,099	16,588	421	25,320
2	2,260	6,532	16,840	435	26,067
3	2,301	7,214	17,842	429	27,786
4	2,164	6,251	17,180	463	26,058
5	2,373	6,479	17,276	424	26,552
6	2,348	6,663	17,251	426	26,688
7	2,529	6,727	17,339	434	27,029
8	2,511	6,715	17,101	403	26,730
9	2,561	7,124	17,971	426	28,082
10	2,547	6,001	16,371	408	25,327
11	2,387	6,369	16,257	420	25,433
12	2,120	6,308	14,083	407	22,918
TOTAL	30,679	86,625	222,201	5,953	345,458

TOTAL MALE	176,914
TOTAL FEMALE	168,544

* Other includes American Indian, Asian, and Multiracial categories.

Source: Computation by Assessment, Research, and data Analysis based on data in the Student Base System, October 2009.

**FLORIDA COMPREHENSIVE ASSESSMENT TEST (FCAT)
TOTAL AVERAGE READING SCORES**

**ALL STUDENTS TESTED
ALL STUDENTS TESTED**

Grade	DISTRICT				STATE			
	2006	2007	2008	2009	2006	2007	2008	2009
3	306	299	303	302	313	309	313	313
4	311	311	313	317	314	316	319	324
5	299	302	299	305	304	310	305	311
6	306	297	300	304	311	306	310	313
7	300	306	307	309	310	313	315	318
8	289	292	304	305	299	303	310	312
9	293	296	301	311	306	308	313	316
10	290	288	294	298	298	300	306	305

**FLORIDA COMPREHENSIVE ASSESSMENT TEST (FCAT)
TOTAL AVERAGE WRITING SCORES**

ALL STUDENTS TESTED

Grade	DISTRICT				STATE			
	2006	2007	2008	2009	2006	2007	2008	2009
4	3.9	3.9	3.9	3.9	3.9	3.9	3.8	4.0
8	3.9	4.1	4.2	4.2	4.0	4.1	4.2	4.3
10	3.8	3.9	3.8	3.8	3.9	3.9	3.9	3.8

**FLORIDA COMPREHENSIVE ASSESSMENT TEST (FCAT)
TOTAL AVERAGE MATHEMATICS SCORES***

ALL STUDENTS TESTED

Grade	DISTRICT				STATE			
	2006	2007	2008	2009	2006	2007	2008	2009
3	319	322	331	335	324	328	333	337
4	315	316	321	327	318	319	324	330
5	324	326	329	331	329	332	333	335
6	305	298	304	310	312	307	313	316
7	297	305	309	307	307	312	315	314
8	304	307	319	316	314	318	324	322
9	290	290	299	308	302	302	309	313
10	316	315	320	322	324	323	327	327

* Beginning with the 2001 FCAT administration, the FCAT is administered in grades 3-10 (Reading and Mathematics) and grades 4, 8 and 10 (Writing). As of the 2005 administration, students in grades 5, 8, and 11 are also tested in FCAT Science; grades 5, 8, and 10 were tested in previous years.

**DISTRICTWIDE NORM-REFERENCE
(STANFORD-10 IN Grade 2; FCAT NRT in Grades 3-10)**

READING COMPREHENSION										
GRADE	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
2*	55	55	58	65	51	55	49	54	54	54
3**	52	54	57	53	43	57	56	56	N/A	N/A
4**	52	56	56	59	49	66	59	66	N/A	N/A
5**	42	48	51	46	57	65	70	70	N/A	N/A
6**	40	45	48	42	43	62	60	58	N/A	N/A
7**	48	51	55	47	46	58	61	63	N/A	N/A
8**	48	52	52	49	57	57	58	62	N/A	N/A
9**	36	36	36	34	53	55	57	58	N/A	N/A
10**	26	40	40	34	50	56	50	62	N/A	N/A

MATHEMATICS										
GRADE	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
2*	57	57	57	62	51	51	51	55	55	55
3**	56	61	64	59	54	64	64	58	N/A	N/A
4**	55	62	62	66	57	67	74	68	N/A	N/A
5**	57	59	64	56	61	66	68	72	N/A	N/A
6**	51	54	61	54	51	62	58	64	N/A	N/A
7**	47	55	58	55	57	61	69	67	N/A	N/A
8**	50	53	56	56	59	66	67	70	N/A	N/A
9**	51	54	57	57	63	67	66	67	N/A	N/A
10**	57	60	60	55	47	60	57	55	N/A	N/A

* Beginning in 2005, the norm-referenced test scores for the grades 3-10 FCAT and the local grade 2 Stanford program were based on the Stanford Achievement Test, Tenth Edition (SAT-10); previous years were based on the ninth (SAT-9) and earlier editions.

**Beginning in 2009, The Florida Department of Education did not report Districtwide Norm-References for reading comprehension and mathematics for grades 3-10.

GENERAL INFORMATION – TEN-YEAR TRENDS

Year	Schools	Pupils	Teachers	Salary *
2000-01	325	368,453	19,181	44,527
2001-02	331	374,725	19,636	45,416
2002-03	340	371,482	19,486	45,905
2003-04	348	369,578	19,411	45,867
2004-05	356	365,784	20,319	45,873
2005-06	367	361,550	21,161	48,155
2006-07	378	353,283	22,006	47,179
2007-08	392	347,774	22,393	51,561
2008-09	415	345,150	21,260	50,262
2009-10	427	345,458	20,517	50,180

* Average teacher's salary excluding fringe benefits (salary for ten months).

Source: Assessment, Research, and Data Analysis, compiled by Research Services.

PRE-K TO 12 SCHOOL CENTERS, BY BOARD MEMBER DISTRICT* 2009-10

District	Elem.	K-8 Centers	Middle	Senior High	Comb. **	Alternative/ Specialized***	Total
I	32	3	9	3	0	5	52
II	37	1	11	9	2	4	64
III	11	6	3	6	0	0	26
IV	19	5	11	10	0	2	47
V	18	4	8	5	0	2	37
VI	16	7	8	9	2	3	45
VII	19	4	9	6	0	2	40
VIII	28	1	6	7	0	0	42
IX	31	13	14	8	1	7	74
TOTAL	211	44	79	63	5	25	427

* Does not include the Educational Alternative Outreach Program centers, TAP, and Migrant PK School.

** Includes schools with combined grades other than those listed.

*** Includes ESE centers.

Source: Assessment, Research, and Data Analysis, compiled by Research Services.

ETHNIC COMPOSITION OF STUDENTS BY BOARD MEMBER DISTRICT OCTOBER 2009

District*	White-Non Hispanic	Black-Non Hispanic	Hispanic	Other **	Total
I	380	25,841	5,551	364	32,136
II	906	24,896	9,597	318	35,717
III	6,422	8,290	12,823	793	28,328
IV	1,821	3,429	43,967	444	49,661
V	1,740	1,352	26,714	347	30,153
VI	4,459	3,385	26,789	561	35,194
VII	4,370	2,560	32,090	1,126	40,146
VIII	2,291	987	34,841	440	38,559
IX	8,282	15,877	29,795	1,557	55,511
TOTAL	30,671	86,617	222,167	5,950	345,405
PERCENT	8.9%	25.1%	64.3%	1.7%	100%

NOTE: Total does not include 52 students enrolled in the Miami-Dade Online Academy since this location does not have a Board Member District designation.

* Includes vocational/technical education centers, charter schools, alternative/specialized centers, and the Educational Alternative Outreach Program centers.

** Other category includes American Indian, Asian, and Multiracial categories.

Source: Assessment, Research, and Data Analysis.

GRADUATES

	2004-05	2005-06	2006-07	2007-08	2008-09
High School *	16,822	17,058	17,918	18,770	19,139
Adult School	383	255	239	350	396
GED	2,295	1,826	1,928	1,615	1,428

* Includes regular and exceptional student diplomas, but excludes Certificates of Completion.

Sources: High School: Student Data Base System, October 2009.
Adult School & GED: School Operations, October 2009.

SUMMER SCHOOL MEMBERSHIP, FIVE-YEAR TRENDS *

Year	Elementary	K-8	Middle	Senior	Specialized Centers	Total
2005	7,842	--	7,977	12,085	--	27,904
2006	8,001	--	5,152	12,499	--	25,652
2007	5,807	211	3,622	7,525	10,138	27,303
2008	3,109	438	1,232	2,400	4,609	11,788
2009	2,407	1,068	4,410	544	3,360	11,789

* Peak membership summer count.

Note: Reported grade configurations were changed in 2007.

Source: Attendance Services.

EXCEPTIONAL STUDENT EDUCATION: NUMBER OF STUDENTS ENROLLED IN COURSES AND TOTAL NUMBER OF STUDENTS RECEIVING SERVICES, 2009-10

Program	Students Enrolled in ESE Courses	Total Students Receiving ESE Services *
Autism Spectrum Disorder	541	2,435
Deaf/Hard of Hearing	182	427
Developmentally Delayed	526	1,367
Dual Sensory Impaired	3	12
Emotional/Behavioral Disability	2,629	3,814
Gifted	30,373	38,787
Hospital/Homebound	351	351
Intellectual Disabilities	1,740	2,848
Language Impaired	555	738
Orthopedically Impaired	255	404
Other Health Impaired	1,099	2,707
Specific Learning Disability	7,803	19,792
Speech Impaired	2,733	2,922
Traumatic Brain Injured	23	70
Visually Impaired	61	141
TOTAL	48,874	76,815

* Includes students attending both public and private schools who receive ESE services through Miami-Dade County Public Schools.

Source: Assessment, Research, and Data Analysis, October 2009 FTE. Compiled by Research Services.

HIGH SCHOOL AND ADULT-VOCATIONAL SCHOOL ENROLLMENT 2009-10

School/Center	High School *	Adult Vocational **
Academy for Community Education	103	-
Academy of Arts & Minds	341	-
Alonzo & Tracy Mourning Sr.	725	-
American Senior/Adult Education Center	2,038	3,287
Archimedean Upper Conservatory	100	-
Baker, George T. Aviation School	-	604
Braddock, G. Holmes Senior	3,477	-
City of Hialeah Education Academy	239	-
C.O.P.E. Center North	157	-
Coral Gables Senior/Adult Education Center	3,150	1,276
Coral Reef Senior	2,979	-
Corporate Academy North	104	-
Corporate Academy South	88	-
Design & Architecture Senior	499	-
Doral Academy High School	940	-
Doral Performing Arts Charter	101	-
Dorsey, D.A. Skill Center	-	1,628
English Center	-	5,684
Ferguson, John A. Senior	4,150	-
Goleman, Barbara Senior	2,423	-
Hialeah Senior/Adult Education Center	3,113	3,338
Hialeah Gardens Senior	1,685	-
Hialeah-Miami Lakes Senior/Adult Ed. Center	1,997	3,282
Homestead Senior	1,740	-
International Studies Charter	316	-
Krop, Dr. Michael Senior	3,182	-
Lawrence Academy High	89	-
Law Enforcement Officers Memorial	111	-
Lindsey Hopkins Technical Education Center	-	3,513
Life Skills Center Charter Miami-Dade	279	-
Life Skills Center Charter Opa Locka	385	-
Maritime & Science Technology Academy (MAST)	551	-
Mater Academy Charter High	1,399	-
Mater Academy East High	222	-
Mater Academy International Studies High	44	-
Mater Academy Lakes Charter High	432	-
Mater Performing Arts Charter	170	-
Maverick High North Miami	345	-
Mavericks High South Miami	428	-
Miami Arts Charter School	526	-
Miami Beach Senior/Adult Education Center	2,133	3,115
Miami Carol City Senior	1,743	-
Miami Central Senior	1,591	-
Miami Community Charter High	25	-
Miami Coral Park Senior/Adult Ed. Center	3,276	2,319
Miami Dade Online Academy	54	-
Miami Edison Senior	884	-
Miami Jackson Senior/Adult Education Center	1,317	934
Miami Killian Senior	3,171	-
Miami Lakes Educational Center	1,560	2,547
Miami Norland Senior	1,528	-
Miami Northwestern Senior	1,664	-
Miami Palmetto Senior/Adult Ed. Center	3,104	2,592
Miami Senior/Adult Education Center	2,791	2,240

HIGH SCHOOL AND ADULT-VOCATIONAL SCHOOL ENROLLMENT 2009-10 (Continued)

School/Center	High School *	Adult Vocational **
Miami Southridge Senior	2,373	-
Miami Springs Senior/Adult Education Center	1,868	3,306
Miami Sunset Senior/Adult Education Center	2,675	3,191
Morgan, Robert Education Center	2,331	3,213
New World School of the Arts	475	-
North Miami Beach Senior	2,447	-
North Miami Senior/Adult Education Center	2,721	4,686
Pinecrest Academy Charter	57	-
Regan, Ronald W./Doral Senior	2,108	-
School for Advanced Studies Homestead	92	-
School for Advanced Studies North	104	-
School for Advanced Studies South	200	-
School for Advanced Studies Wolfson	100	-
School for Applied Technology	69	-
SIATECH	400	-
Somerset Academy Charter	196	-
Somerset Academy Charter South	20	-
South Dade Senior/Adult Education Center	3,351	3,114
South Miami Senior	2,349	-
Southwest Miami Senior/Adult Ed. Center	2,860	1,852
Terra Environmental Reseach Institute Senior High	488	-
Turner, William H. Tech.	1,727	1,132
Varela, Felix Senior	3,106	-
Wallace, Dorothy - C.O.P.E. Center	125	-
Washington, Booker T. Senior	1,010	-
Westland Hialeah Senior	1,668	-
YMAACD at MacArthur North	155	-
YMAACD at MacArthur South	169	-
Young Men's Prep Academy	114	-
Young Women's Prep Academy	302	-
TOTAL	99,129	56,853

* October 2009 Membership

** Unduplicated enrollment during the first trimester.

Sources: High School: Student Data Base System; Adult Vocational: School Operations.

ENROLLMENT IN BILINGUAL PROGRAMS 2009-10

Program	Enrollment
Spanish for Spanish Speakers (K-12)	89,961
World Languages - Spanish (K-12)	58,802
Spanish Dual Language Program (K-5)	17,792
Basic Skills in the Home Language (K-5)*	46,533
World Language Other than Spanish (K-12)	27,154
English for Speakers of Other Languages (K-12)	56,598

* Count does not include charter schools.

Source: Bilingual Education and World Languages.

ENROLLMENT IN MAGNET PROGRAMS, 2009-10

Program	Enrollment
Careers Academies	14,111
Humanities	3,037
International Programs	11,259
Leadership	1,284
Math & Science	3,667
Montessori	817
Visual & Performing Arts	5,674
TOTAL	39,849

NOTE: In addition to the magnet programs/schools, choice programs also encompass the following: 14 controlled choice schools serving 6,449 students; 84 charter schools serving 30,800 students; and 2 satellite learning centers serving 232 students in the 2009-10 school year.

Source: Assessment, Research, and Data Analysis.

ENROLLMENT IN ADVANCED LEVEL COURSES

	2009-10	2008-09
Enrollment in Honors Courses, Dual Enrollment, & Advanced Placement	361,740	203,524
Percent of total 9-12 student periods	59.2%	33.1%

NOTE: Enrollment increases may be attributed to the inclusion of advanced level course participation as a new element in the calculation of Florida's High School Performance Grades.

Source: Office of Curriculum Bulletin, compiled by Research Services.

FREE/REDUCED PRICE LUNCH

	<u>Elementary</u>	<u>K-8</u>	<u>Middle</u>	<u>Combined Grades*</u>	<u>Senior</u>	<u>District Average</u>
Eligible Students	75.3%	54.2%	73.5%	64.5%	60.8%	68.0%

* Includes schools with combined grades other than those listed.

Source: Assessment, Research, and Data Analysis.

TEACHERS' BASE SALARY MINIMUMS & MAXIMUMS *
2009-10 SCHEDULE - 10 MONTHS

	Minimum	Maximum
Bachelor's Degree	\$38,000	\$68,225
Master's Degree **	\$41,100	\$71,325
Specialist's Degree ***	\$43,150	\$73,375
Doctoral Degree	\$45,200	\$75,425

* Base salary as of August 2009 not including supplements for department chairpersons, additional pay for sixth period teaching, etc.

** Degree in teaching field.

*** Thirty-six semester hours of graduate credit in teaching field after receiving the Master's degree.

Source: Office of Human Resources, Teacher Salary Schedule.

COMPARATIVE STATISTICS
(Twenty Largest U.S. School Districts)
2009-10

District	K-12 Membership 2009-10	Number of Teachers 2009-10	Cost Per Pupil 2007-08	Teacher/ Student Ratio
New York City, NY	982,133	74,483	\$ 11,072	13.19
Los Angeles Unified, CA	617,798	33,214	\$ 11,324	18.60
Chicago, IL	384,808	23,110	\$ 11,536	16.65
Miami-Dade, FL	338,377	20,517	\$ 9,075	16.49
Clark County, NV	309,476	15,866	\$ 7,617	19.51
Broward County, FL	229,925	15,716	\$ 6,714	14.63
Hillsborough County, FL	190,894	15,162	\$ 10,202	12.59
Hawaii, State of	183,443	12,857	\$ 6,391	14.27
Houston ISD, TX	182,824	12,730	\$ 8,418	14.36
Orange County, FL	175,363	12,400	\$ 7,136	14.14
Wake County, NC	170,645	13,945	\$ 12,898	12.24
Palm Beach County, FL	170,215	12,615	\$ 9,157	13.49
Philadelphia, PA	163,064	10,109	\$ 13,470	16.13
Gwinnet County, GA	159,298	10,613	\$ 8,267	15.01
Dallas ISD, TX	148,646	10,872	\$ 9,425	13.67
Fairfax County, VA	139,599	9,546	\$ 8,220	14.62
Montgomery County, MD	138,361	11,500	\$ 15,904	12.03
San Diego Unified, CA	131,372	7,692	\$ 10,399	17.08
Charlotte-Mecklenberg County, NC	130,439	8,965	\$ 8,483	14.55
Duval County, FL	123,200	8,715	\$ 8,414	14.14

Data provided by Department of Research Services, Office of Assessment, Research, Analysis, May 3, 2010.

**TOTAL PERSONNEL FY2009-10
(as of October 2009)**

Classification	2007	2008	2009
Administrative Staff:			
Officials, Administrators, Managers: Instructional *	99	82	77
Officials, Administrators, Managers: Non-Instructional *	140	135	113
Supervisors of Instruction	41	43	38
Principals	360	368	359
Assistant Principals **	718	644	585
Instructional Staff:			
Teachers Elementary	9,837	9,143	8,477
Secondary	6,786	6,231	5,807
Exceptional Student Education	3,850	3,659	3,572
Vocational/Adult and Others	1,920	2,227	2,661
(Total Teachers: 20,517)			
Guidance	977	916	803
School Social Workers	158	148	141
Psychologists	248	225	233
Media Specialist and Audio Visual Staff	366	344	338
Other Professional Staff: Instructional ***	568	504	508
Support Staff:			
Investigators, Patrol Officers	170	141	114
Other Professional and Technical Staff ****	828	775	747
Paraprofessionals (Teacher Aides)	2,500	2,277	2,179
Technicians	489	469	434
Clerical & Secretarial Staff	3,167	2,889	2,656
Service Workers	6,714	6,497	6,251
Skilled Crafts	937	921	888
Laborers, Unskilled	186	181	171
Total Full-time Staff	41,059	38,819	37,152
Total Part-time Staff	10,393	9,292	8,417
TOTAL Full-time & Part-time Staff	51,452	48,111	45,569

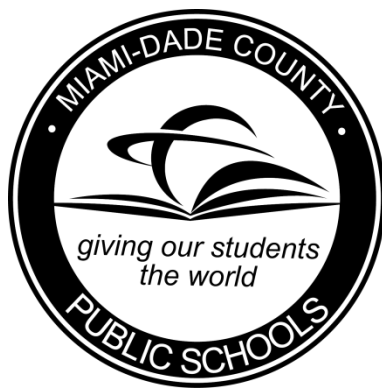
* Includes Superintendent, Deputy/Associate/Assistant Superintendents, Directors, and Supervisors.

** Includes 88 Adult and Community Education assistant principals.

*** Example: student activities/athletics directors, placement specialists, teacher trainers, teachers on special assignment, etc.

**** Example: evaluators, programmers, construction coordinators, lab technicians, safety inspectors, etc.

Source: Public Schools Staff Survey (EEO-5), October 2007, 2008, 2009, compiled by Research Services.



GLOSSARY

A+ PLAN

The A+ Plan assigns a grade each year to each public school in Florida. Grades are based on a number of variables including student scores on the Florida Comprehensive Assessment Test (FCAT) and other variables such as attendance, graduation rates, etc.

Under the A+ Plan if a public school receives a grade of “F” for two out of any four years, all students assigned to that school can attend another public school with a grade of “C” or higher which their parents may choose.

ACCRUAL ACCOUNTING

Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows.

AD VALOREM TAX

A tax levied primarily on the value of real property. It is calculated by multiplying the taxable assessed value of property by the millage rate.

APPROPRIATIONS

Distribution of revenue to authorize expenditures.

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009

An act of Congress that makes supplemental appropriations for job preservation and creation, infrastructure investment, and assistance to the unemployed, and State and local fiscal stabilization, and for other purposes. ARRA is also called stimulus or stabilization funding.

BALANCED BUDGET

A budget is balanced when projected revenues are equal to the projected appropriations including fund balance.

BASE STUDENT ALLOCATION (BSA)

Involves the gross state dollar allocation per FTE student in the Florida Education Finance Program, regardless of program cost category. An FTE student in each program cost category is worth a multiple of the BSA as specified by the Florida Legislature.

BUDGET, ADOPTED

Refers to the budget formally adopted by the Board following a second required public hearing in September. The adopted budget is amended from time to time during the course of the year. The Operating Budget is always amended by formal resolution in late winter and late spring after in-depth review of revenue and expenditure analyses.

BUDGET DEVELOPMENT SYSTEM (BDS)

Computer system that M-DCPS utilizes to develop budget documents. This system accesses COGNOS and interfaces with the District's new ERP system.

BUDGET, PRELIMINARY

Represents the initial stage of budget preparation and involves the assembling of estimated personnel and material cost information. The preliminary budget is not necessarily a balanced budget and is used primarily as a starting point in developing the tentative budget.

BUDGET, TENTATIVE

Represents the Superintendent's formal budget recommendation to the Board, provided pursuant to law, no later than 24 days after certification of the tax roll by the Property Appraiser on July 1. This budget is tentatively adopted by the School Board following the first of two public hearings required by Florida law.

Expenditures may not legally be incurred against this budget until it has been adopted by the Board. However, by law the School Board may adopt a resolution permitting the district to continue operating on the prior year's budget, from July 1 until the Tentative Budget is adopted.

BUDGET, TENTATIVE ADOPTED

Within 65-80 days after certification of the tax roll, usually early to mid-September, the budget tentatively adopted following the first public hearing, is submitted, (with revisions if any) for the second required public hearing.

Expenditures may legally be incurred using this budget, provided that final adoption occurs after the beginning of the school term.

CAPITAL IMPROVEMENT FORCE (CIF)

The in-house construction organization which carries out various renovation projects which do not require extensive architectural or engineering services.

CAPITAL OUTLAY ABATEMENT

The transfer of qualifying expenses to capital outlay funds from other funds, usually the General Fund.

CAPITAL OUTLAY TRANSFER

Florida law authorizes the use of Local Optional Millage Levy (LOML) proceeds to fund the cost of acquisition, maintenance and repairs of the district's plant and equipment. As prescribed by the Department of Education, costs of maintenance are recorded in the General Fund, but are offset by an interfund transfer (i.e. revenue) from LOML in the respective Capital Fund.

CAPITAL PROJECTS FUNDS

Funds used to account for the acquisition or improvement of capital facilities, real property, library equipment or books.

CERTIFICATES OF PARTICIPATION (COPS)

A form of debt financing which involves the sale of undivided interests in a dedicated revenue stream (e.g., lease purchase payments) and which Miami-Dade County Public Schools utilizes to purchase/construct facilities, equipment, school buses and other appropriate assets.

CLASS SIZE AMENDMENT

In 2002, Florida voters passed an amendment to the Florida Constitution to limit the number of students in all core curriculum classes to 18 for grades K-3, 22 for grades 4-8 and 25 for grades 9-12. The State is required to provide adequate funding to build sufficient classroom space and hire a sufficient number of teachers to fully comply with the amendment by the beginning of the 2010 school year.

In 2010, the Florida legislature proffered a change to the amendment that would measure class size at school wide averages with a hard cap of 21 in grades K-3 core classes, 27 in grades 4-8 core classes and 30 in 9-12 core classes. The proposed change goes to the voters of Florida in November and requires approval by 60% of the voters in order to change the constitution.

COMPUTER ASSISTED SCHOOL ALLOCATION SYSTEM (CASAS)

Computer application that allocates personnel units to schools based upon staffing ratios approved by the Board. Schools have considerable latitude to cash-in, buy, or trade units based upon their unique school budget. The program also allocates discretionary funds which are available to schools for equipment and supplies for the difference between whole personnel units.

DEBT SERVICE MILLAGE LEVY

The Debt Service Millage Levy refers to the millage levy necessary to meet principal and interest payments on general obligation bonds issued by the district. On March 8, 1988, voters authorized \$980 million of general obligation bonds. All bonds authorized by this referendum have been sold.

The amount of the Debt Service Millage Levy is computed each year based upon required principal and interest payments on the general obligation bonds actually outstanding. The Debt Service Millage should decrease as the amount of principal is being paid off and if the tax roll continues to grow. However, if the growth in the tax roll is diminished as a result of the proposed Constitutional Amendment, any other proposed legislation, or a decline in the housing market then the millage rate would be adjusted accordingly and could increase.

DECLINING ENROLLMENT SUPPLEMENT

Funding provided in the FEFP formula to provide transition dollars to districts experiencing declining student enrollment. The funding is calculated based on 25 percent of the decline between prior year and current year unweighted FTE students.

DEFICIT

The excess of liabilities of a fund over its assets, usually the result of expenditures exceeding revenues over the life of the fund. Florida Law mandates that school district budgets must be in balance, i.e., cannot be in a deficit condition. Also see the descriptions of the various components of fund balance.

DIFFERENTIATED ACCOUNTABILITY

Florida Differentiated Accountability model is a consolidation of Federal and State accountability systems for the purpose of identifying the lowest performing schools in need of assistance and to classify schools for applying a more directed system of support and interventions.

DISCRETIONARY OPERATING MILLAGE LEVY

The discretionary part of the millage levy which is permitted by law to enhance operating revenues received in the Florida Education Finance Program and State Categorical Programs. The maximum rate is determined annually by the legislature. An additional .25 millage may be authorized by a super majority vote of the Board. However, voter approval is required beyond the first year.

DISTRICT COST DIFFERENTIAL (DCD)

An adjustment to the gross Florida Education Finance Program allocation based upon cost-of-living differences in the 67 counties in the state as determined by the Florida Price Level Index. The Florida Price Level Index was adjusted during the 2004 Legislative session by including a wage index adjustment factor which had a tremendous negative impact on the district.

ENCUMBRANCES

Legal commitments for unperformed contracts for goods or services. In budgetary accounting, encumbrances are recorded as a reduction of available appropriations to ensure that when the contract is fulfilled, funds will be available to pay the commitment.

FIDUCIARY FUNDS

Funds identified as pension trust funds, investment trust funds, private-purpose funds, and agency funds which are used to report resources held by a governmental unit in a trustee or agency capacity for others and, therefore, cannot be used to support the government's own program.

FISCAL YEAR

The fiscal year for Miami-Dade County Public Schools, like all public school districts in Florida, begins July 1 and ends the following June 30. The fiscal year is established by state law.

FLORIDA COMPREHENSIVE ASSESSMENT TEST (FCAT)

A state mandated assessment test covering reading and mathematics to all students in grades 3 - 10 , science in grades 5, 8 and 11 and writing for grades 4, 8 and 10. Student achievement data is used to report educational status and annual progress for individual districts and the state.

FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

Established by the Florida Legislature in 1973 to distribute revenue to districts for operating purposes. It is adjusted for varying program costs (the program cost category) and cost-of-living in the State (district cost differential). Gross state dollars are further adjusted by available property taxes per student, which largely equalizes operating revenues per FTE among districts of varying wealth. Adult programs are now funded through a set of formulas referred to as Workforce Development.

FLORIDA PUBLIC EDUCATION LOTTERY ACT

Enables the people of the state to benefit from significant additional monies for education. The intent of the Legislature is that the net proceeds of lottery games conducted pursuant to this act be used to support improvements in public education.

FLORIDA SCHOOL RECOGNITION PROGRAM

Recognizes the high quality of many of Florida's public schools. Provides greater autonomy and financial awards to schools that demonstrate sustained or significantly improved performance on the Florida Comprehensive Assessment Test (FCAT). Schools that receive an A or schools that improve at least one performance grade are eligible for school recognition funds at the rate of \$75 per student.

FRINGE BENEFITS

Employee benefits paid by an employer on behalf of employees in addition to salary. For Miami-Dade, this includes retirement programs and health insurance which may include dental and vision programs chosen by the employee.

FULL-TIME EQUIVALENT (FTE)

Full-Time Equivalent students are the primary basis for state allocations, whether in the Florida Education Finance Program or categorical programs. One FTE (unweighted) is equal to 900 hours of instruction for grades 4-12 and 720 hours in grades K-3.

FUND

A fund is a self-balancing group of accounts in which transactions relating to a particular purpose or funding source may be segregated for improved accountability.

Generally Accepted Accounting Principles (GAAP) define the following categories of funds:

1. Operating (General) Fund is used to account for the operating activities which are not required to be accounted for in another fund.
2. Debt Service Funds are used to account for payments of principal and interest on long-term debt.
3. Capital Outlay Funds are used to account for financial resources that are restricted to acquiring, improving and maintaining capital assets (e.g., land, buildings and equipment).
4. Special Revenue Funds are used to account for other restricted revenue sources such as grants, school food programs, and miscellaneous special revenue which require revenues to be expended for specific purposes.
5. Fiduciary Funds are used to account for restricted assets held for the benefit of employees and other third parties. The Early Retirement Trust Program is reported under this Fund.

FUND BALANCE

The excess of fund assets over its liabilities. To the extent that assets cannot or will not be converted to cash, reserves should be established from fund balance.

FUND BALANCE - DESIGNATED RESERVES

A portion of ending fund balance which is not available to fund new appropriations in the next fiscal year, including the following:

FUND BALANCE - DESIGNATED RESERVES (continued)

1. Reserve for Encumbrances
2. Reserve for Prepaid Expenses
3. Unexpended, unencumbered balances of categorical grants which must be expended for specific purposes or returned to the granting agency.

FUND BALANCE - RESERVE FOR ENCUMBRANCES

A portion of ending fund balance which is not available to fund new appropriations in the next year since it must be reserved to pay for purchase orders outstanding at fiscal year-end.

FUND BALANCE - RESERVE FOR PREPAID EXPENSES

A portion of ending fund balance which is not available to fund new appropriations in the next year because resources have already been expended in the current year even though expense recognition will be deferred until the subsequent fiscal year.

FUND BALANCE - UNDESIGNATED

The portion of ending fund balance which is available to fund new appropriations in the next fiscal year. This includes purchase requisitions in process and unexpended budgetary balances which the district, at its discretion, may or may not reappropriate in the new year.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) STATEMENT 34

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement 34, Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments which requires all governments, including special-purpose governments such as school districts, to implement a new financial reporting model. The model includes management’s discussion and analysis (MD&A), basic financial statements, notes to the financial statements, and certain other required supplementary information (RSI) other than MD&A.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) STATEMENT 45

For the fiscal year ending June 30, 2008, the District implemented Governmental Accounting Standard Board Statement No. 45, Accounting and Financial Reporting by Employers for post-employment Benefits Other than Pensions (OPEB), for certain post-employment benefits including continued coverage for the retiree and dependents in the Medical/Prescription Plans as well as participating in the dental group plan sponsored by the District. Retirees are also eligible to continue the sponsored term life insurance policy provided by the District. The requirement of this statement was

**GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) STATEMENT 45
(continued)**

implemented prospectively, with the actuarially determined liability of \$105.6 million as of January 1, 2006 being amortized over 30 years.

LOCAL OPTIONAL MILLAGE LEVY (LOML)

Non-voted millage authorized by law, which may be set annually by school boards. This levy may be up to two mills for new construction and remodeling; site acquisition and site improvements; auxiliary or ancillary facilities; maintenance, renovation, and repair of existing plants; motor vehicle and school bus purchases; abatement of environmental hazards; and lease/purchase agreements for equipment, facilities and sites.

MATERIAL, EQUIPMENT AND SUPPLY ALLOCATION (MESA)

An amount per FTE student is appropriated annually for this type of expenditure.

MCKAY SCHOLARSHIP PROGRAM

This program provides Florida students with special needs the opportunity to attend a participating private school. The McKay Scholarship Program also offers parents public school choice.

MILL

One thousandth of a dollar of assessed value.

MODIFIED ACCRUAL ACCOUNTING

Revenues are recognized when they become both measurable and available to finance expenditures of the fiscal period. Expenditures are generally recognized when the related fund liability is incurred, if measurable. Measurable means the amount of the transaction can be determined; available means collectible within the current period or soon thereafter to be used to pay liabilities of the current period.

PRIOR PERIOD FUNDING ADJUSTMENT MILLAGE

The prior period funding adjustment millage must be levied by a school district if the prior period unrealized required local effort funds are greater than zero. The Commissioner of Education shall calculate the amount of the prior period unrealized required local effort funds and the millage required to generate that amount.

PUBLIC EDUCATION CAPITAL OUTLAY PROGRAM (PECO)

An allocation of state funds to school districts for capital outlay or maintenance purposes is provided by state law based upon a statutory formula, the major

PUBLIC EDUCATION CAPITAL OUTLAY PROGRAM (PECO) (continued)

components of which are the total number of students and any increase in the number of students.

PUBLIC-PRIVATE PARTNERSHIP (PPP)

A Public-private Partnership describes a government service or private business venture which is funded and operated through a partnership of government and one or more private sector companies. These arrangements are sometimes referred as PPP or P3. PPP involves a contract between a public sector authority and a private party, in which the private party provides a public service or project and assumes substantial financial, technical and operational risk in the project.

QUALIFIED SCHOOL CONSTRUCTION BONDS (QSCB)

QSCBs are interest free, tax credit obligations that can be used to fund school construction, rehabilitation, repair and land acquisition. They are authorized by the Federal government under the American Recovery and Reinvestment (ARRA) Act of 2009.

REQUIRED LOCAL EFFORT (RLE)

Required Local Effort is that portion of the Board's millage which must be levied in order to receive state funds in the Florida Education Finance Program (FEFP). The yield from Required Local Effort is allocated with state general revenues using formulas specified in the FEFP. The effect is to largely equalize the distribution of local property taxes for operating purposes among richer and poorer school districts.

REVENUE

The income of a government from taxation and other sources.

REVENUE ANTICIPATION NOTES (RANS)

These notes may be issued by the District in anticipation of the receipt of current school funds. RANS may not exceed one year, but may be extended on a year by year basis for a total of five years including the initial year of the loan. These obligations may not exceed one-fourth of the District's tax revenues for operations for the preceding year. Funds may be utilized for School Board approved purchases to include school buses, land, equipment for educational purposes, remodeling, renovation, and new construction of educational and administrative facilities. RANS are authorized by Florida Statute 1011.14 and 1011.15.

SAFE SCHOOL APPROPRIATION

The state allocates Safe Schools funds to districts based on the latest official Florida Crime Index provided by the Department of Law Enforcement and on each district's share of the state's total unweighted student enrollment.

SCHOOL-BASED BUDGET SYSTEM (SBBS)

An on-line budget building system using selected revenues derived from the School Allocation Plan as the basis for the unique school budget.

SCHOOL ALLOCATION PLAN

Plan for computing allocations to schools for instructional and support personnel funded from the General Fund budget. Many of these allocations are consolidated into a combined revenue account which K-12 schools use to develop unique school budgets under the School-Based Budget System (SBBS). Some allocations are categorical for purposes of school budgeting and must be used only for specific purposes, e.g., Exceptional Student Education.

SCHOOL DISCRETIONARY FUNDS

Schools have substantial discretion over these appropriated funds. Usually refer to non-salary appropriations which are generated by formula, but may also include the budget value of staff positions which may be converted to non-salary appropriations.

SCHOOL SUPPORT BUDGET DEVELOPMENT SYSTEM (SSBDS)

Computer system that M-DCPS utilizes to develop budget for non school sites. This system accesses COGNOS and interfaces with the District's BDS system.

STATE CATEGORICALS

State categoricals are appropriations by the state for specific, categorical purposes such as instructional materials. State categorical programs generally must be expended during a fiscal year, returned to the State, or rebudgeted for that specific purpose during the next fiscal year.

SURPLUS

The excess of assets of a fund over its liabilities, usually the result of revenues exceeding expenditures over the life of the fund. Also, see descriptions of the various components of fund balance.

TAX REDEMPTIONS

Under state law, the county tax assessor, under prescribed circumstances, may auction tax redemption certificates for the amount of delinquent taxes owed on property. Proceeds are distributed proportionally among the various taxing authorities in the county. The owner of a tax redemption certificate may take possession of the property if, after a time period specified by law, the property owner has not reimbursed the delinquent taxes plus interest.

TAX SALE

Taxes are considered delinquent if they are not paid by April 1 following the year in which they are assessed. Tax certificates on property with delinquent taxes are considered up for sale on or before June 1 or 60 days after the date of delinquency. The tax certificate acts as a first lien on the property superior to all other liens. The person redeeming or purchasing the tax certificate is required to pay the county or investor "all taxes, interest, costs, charges, and [any] omitted taxes" and a \$6.25 fee to the tax collector." Unsold tax certificates are issued to the county at the maximum interest rate (18%).

TRUST AND AGENCY FUNDS

These funds are used to account for assets held by Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.

UNENCUMBERED

In government accounting, balance relating to a portion or the entire amount of an appropriation that has not been encumbered or expended.

VALUE ADJUSTMENT BOARD (VAB)

The Value Adjustment Board is an independent governmental agency created by Chapter 194, of the Florida Statutes, to accept and process taxpayers' petitions contesting the value of real estate and personal property as assessed by the Property Appraiser's Office. Hearings are conducted by "Special Magistrates" appointed by the VAB to determine whether or not property is properly assessed. If not, then the VAB has the authority to make any necessary adjustment.

VOTED/NON-VOTED MILLAGE

Florida law establishes maximum millages that may be levied by a district for operating and/or capital outlay purposes without voter approval. These are referred to as **non voted** millage levies. The constitution caps the total of these levies at ten mills. The Florida constitution provides that additional millage may be levied for both operating and/or capital outlay purposes **only** if approved by a referendum of the voters of the county. These are referred to as **voted** millage levies.

WORKFORCE DEVELOPMENT

Refers to a set of formulas used to fund adult programs in Florida. These formulas were developed to shift funding incentives from enrollment of adults in educational programs to successful fulfillment of established occupational completion points and actual job placement.

The School Board of Miami-Dade County, Florida, adheres to a policy of nondiscrimination in employment and educational programs/activities and programs/activities receiving Federal financial assistance from the Department of Education, and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964, as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA), as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963, as amended, prohibits sex discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

School Board Rules 6Gx13-4A-1.01, 6Gx13-4A-1.32, and 6Gx13-5D-1.10 prohibit harassment and/or discrimination against a student or employee on the basis of gender, race, color, religion, ethnic or national origin, political beliefs, marital status, age, sexual orientation, social and family background, linguistic preference, pregnancy, or disability.

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

REVISED 5/9/03